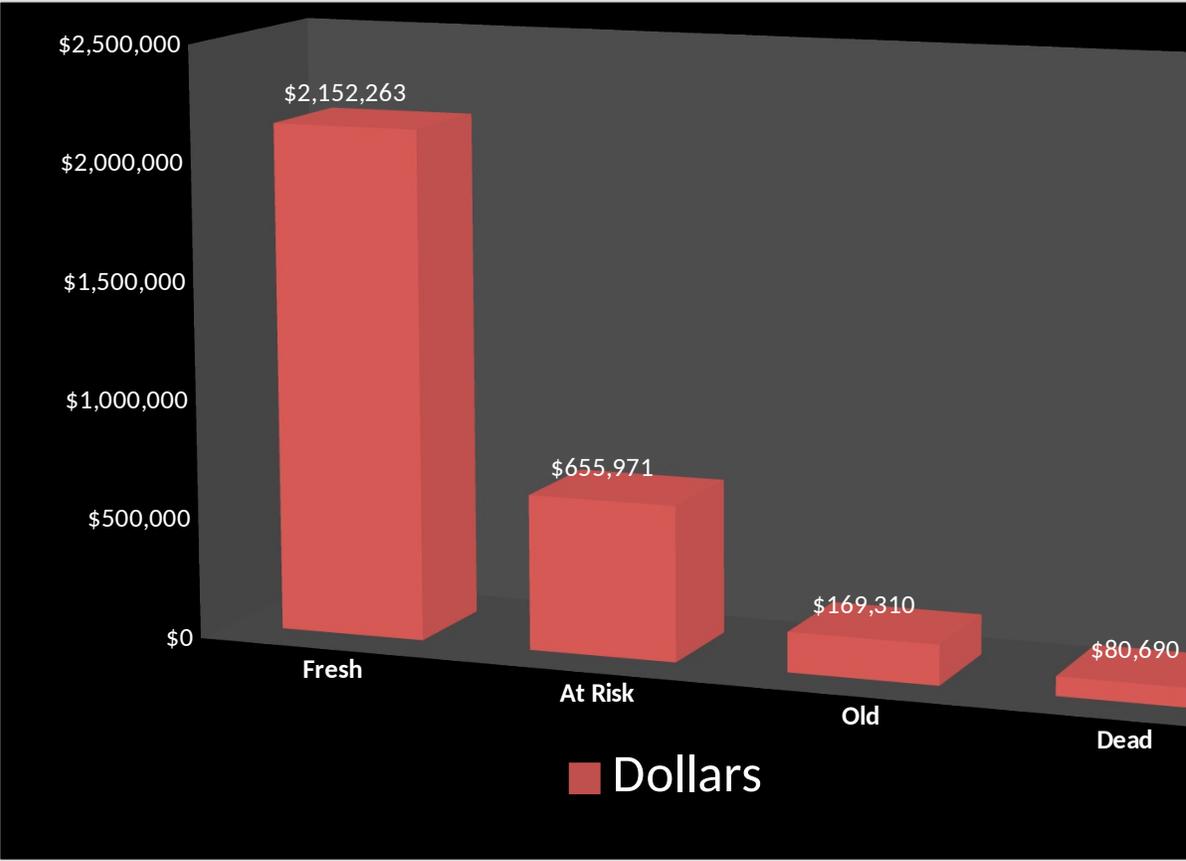


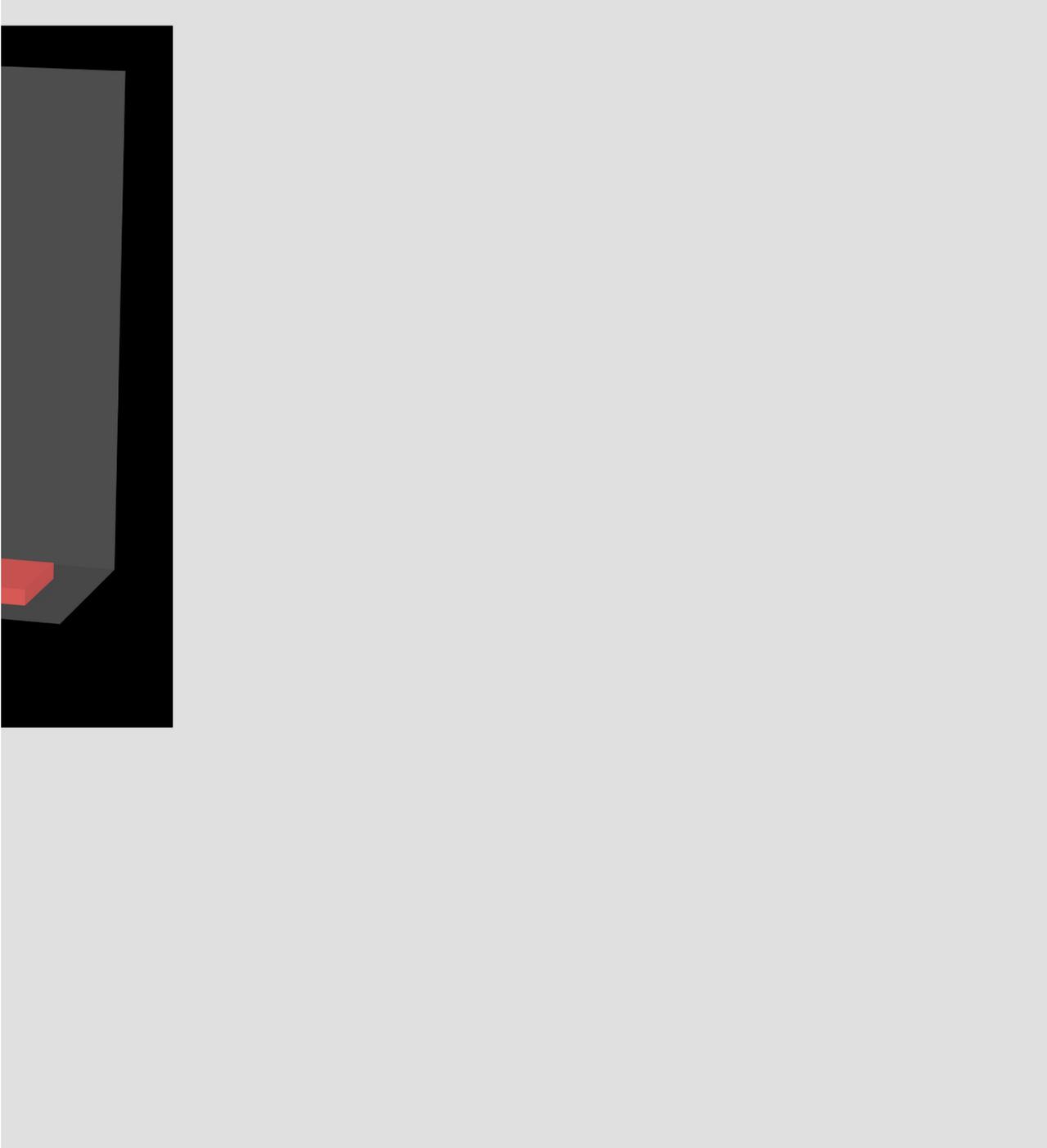
Pre-Owned Stock Analysis

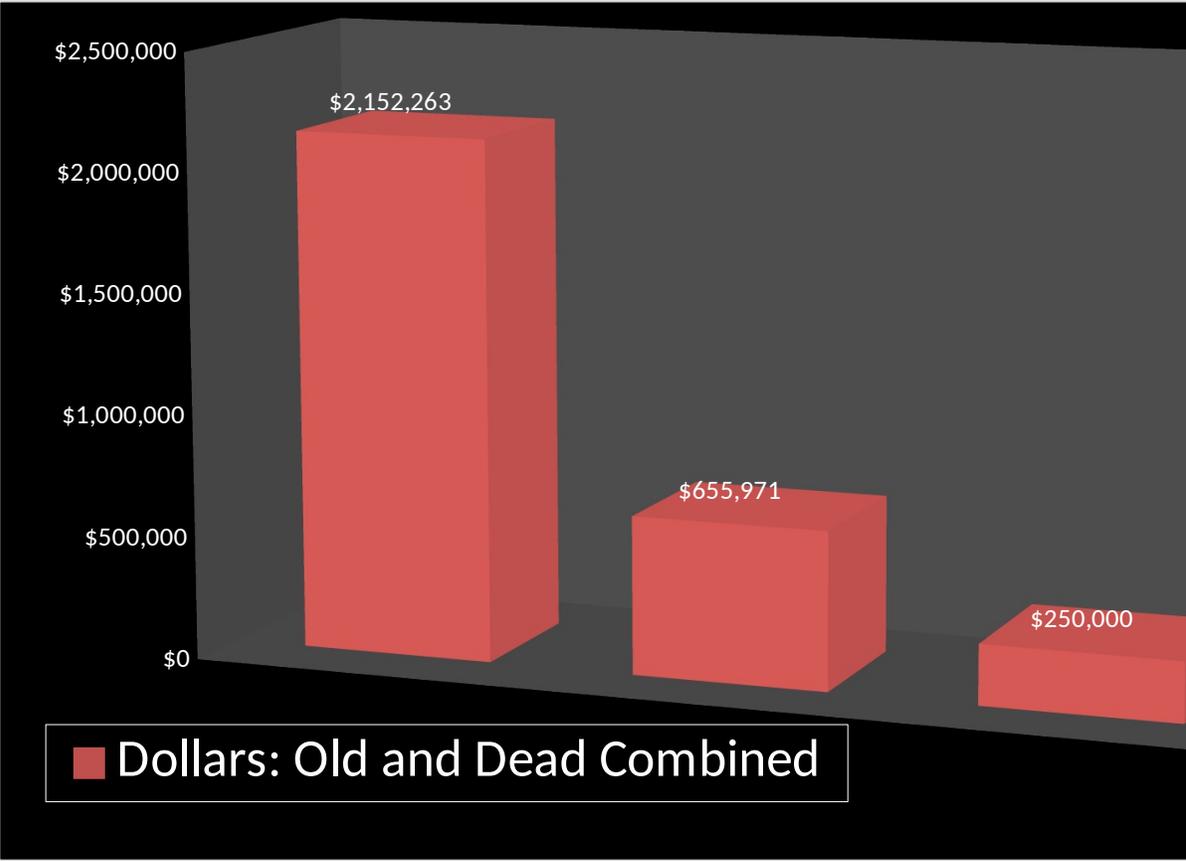
Days In Stock

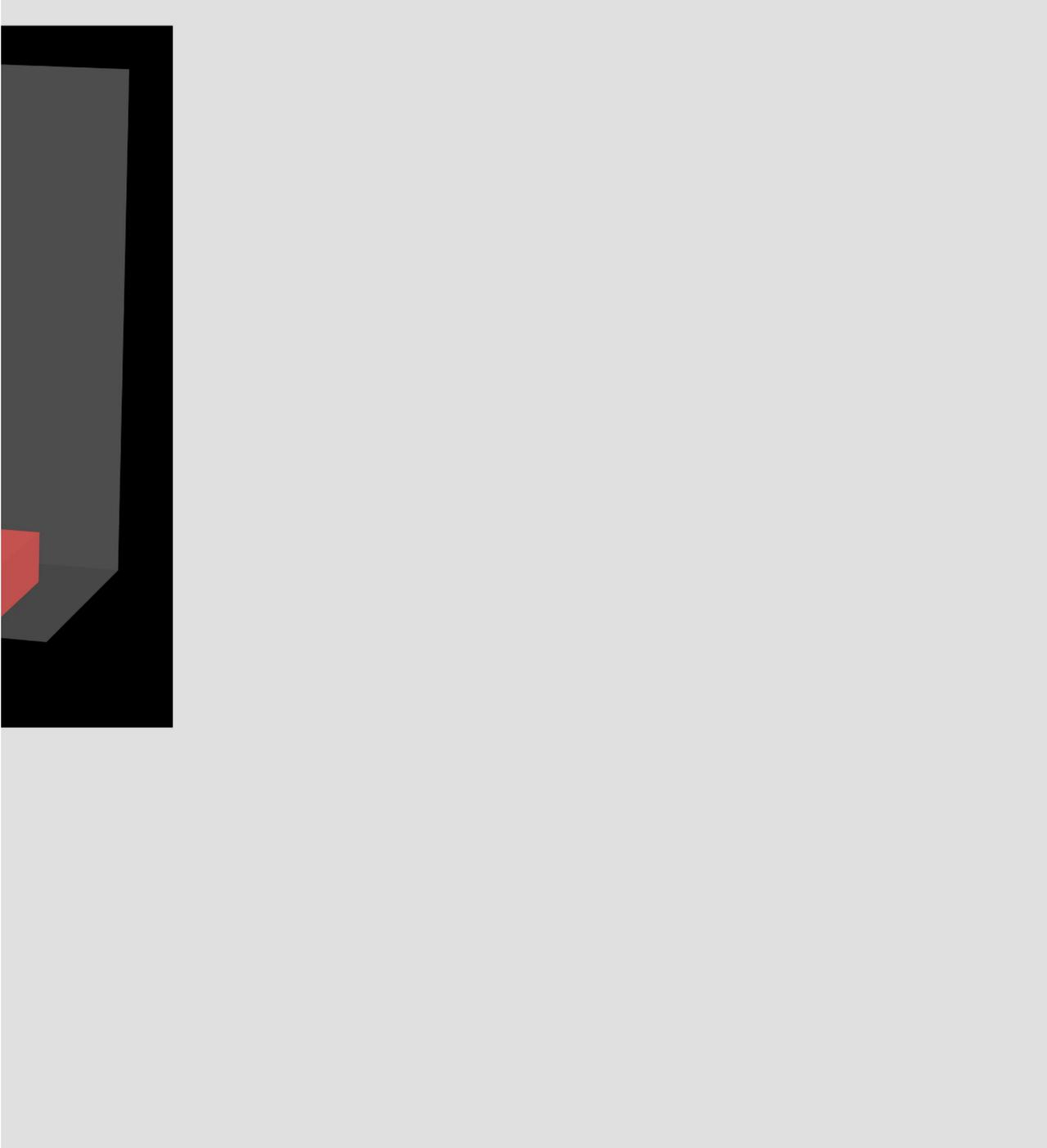
	0-30	31-45	46-60	61-90	90-120
# Of Units	72	17	5	5	1
Dollars	\$2,152,263	\$528,966	\$127,005	\$139,826	\$29,484
	Fresh	At Risk		Old	
	72	22	<i>Units</i>		6
	\$2,152,263	\$655,971	<i>Dollars</i>		\$169,310

121+	Total
2	102
\$80,690	\$3,058,234
Dead	
2	
\$80,690	\$250,000









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
72	22	Units	6	2
\$2,152,263	\$655,971	Dollars	\$169,310	\$80,690
71%	22%	Percent of total in Units	6%	2%
70%	21%	Percent of total in \$	6%	3%
\$29,893	\$29,817	Average Cost per Unit	\$28,218	\$40,345

102

\$3,058,234

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2152263	528966	127005	139826	29484	80690
	At Risk		OLD		Dead	
		\$655,971	<i>Dollars</i>		\$169,310	\$80,690
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$65,597	<i>"Water" Dollars</i>		\$25,397	\$20,173	

% of inventory under water 3.6%

Total Water Dollars \$111,166

Total

3058234

