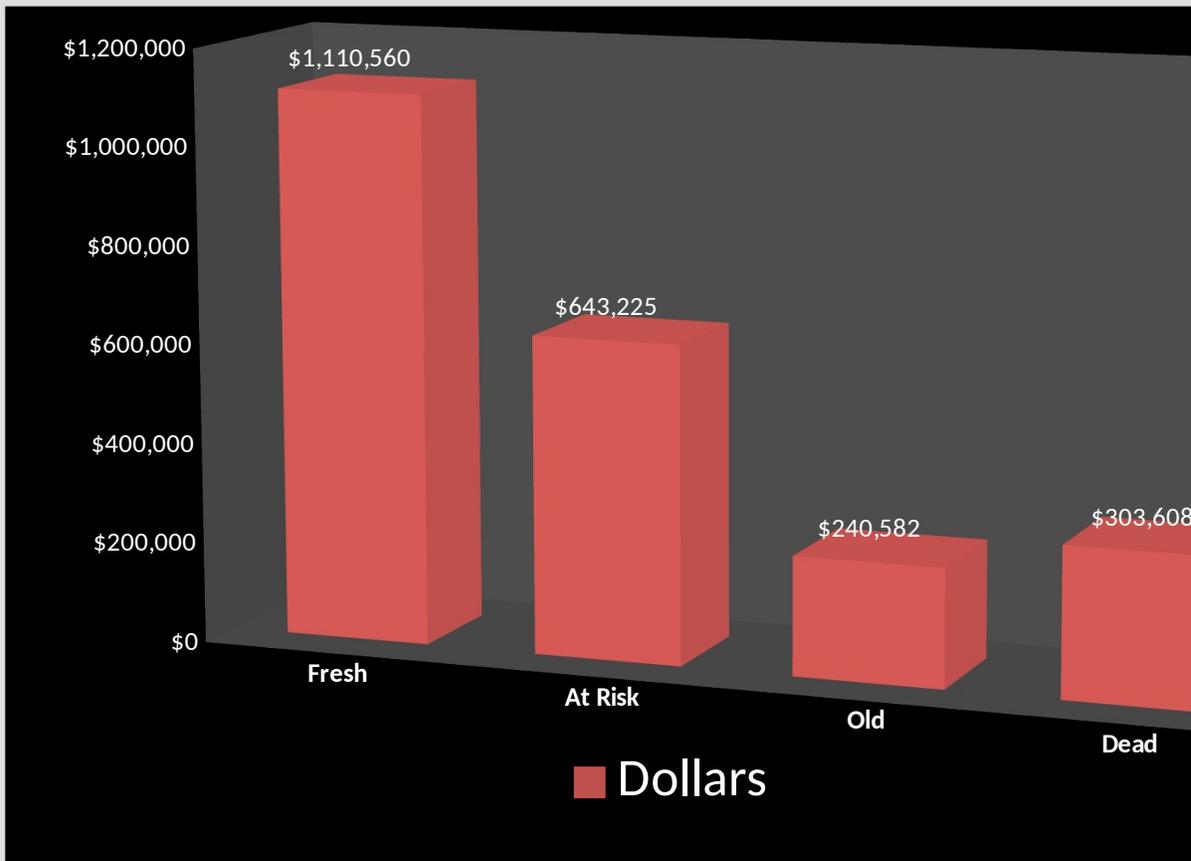


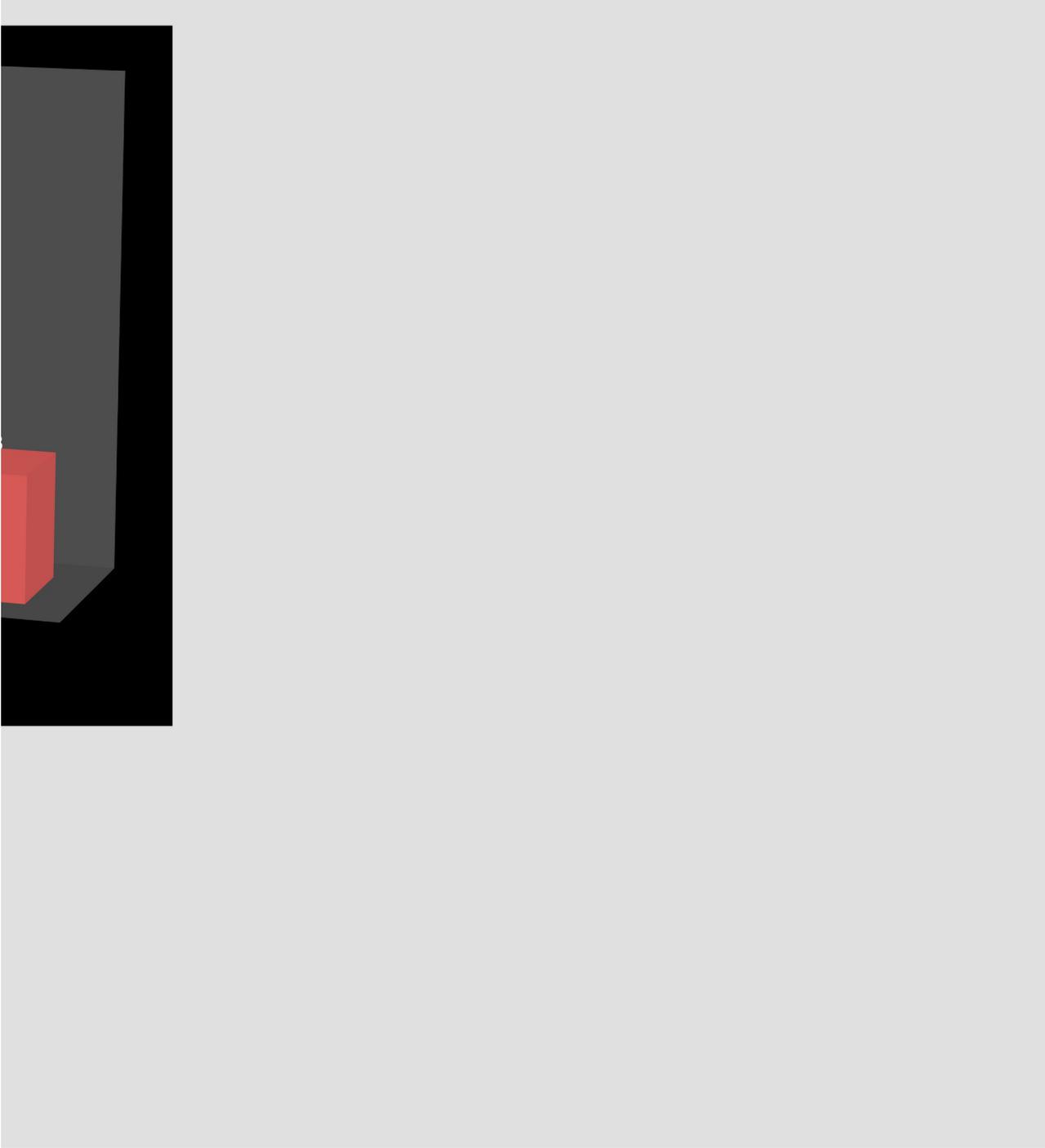
Pre-Owned Stock Analysis

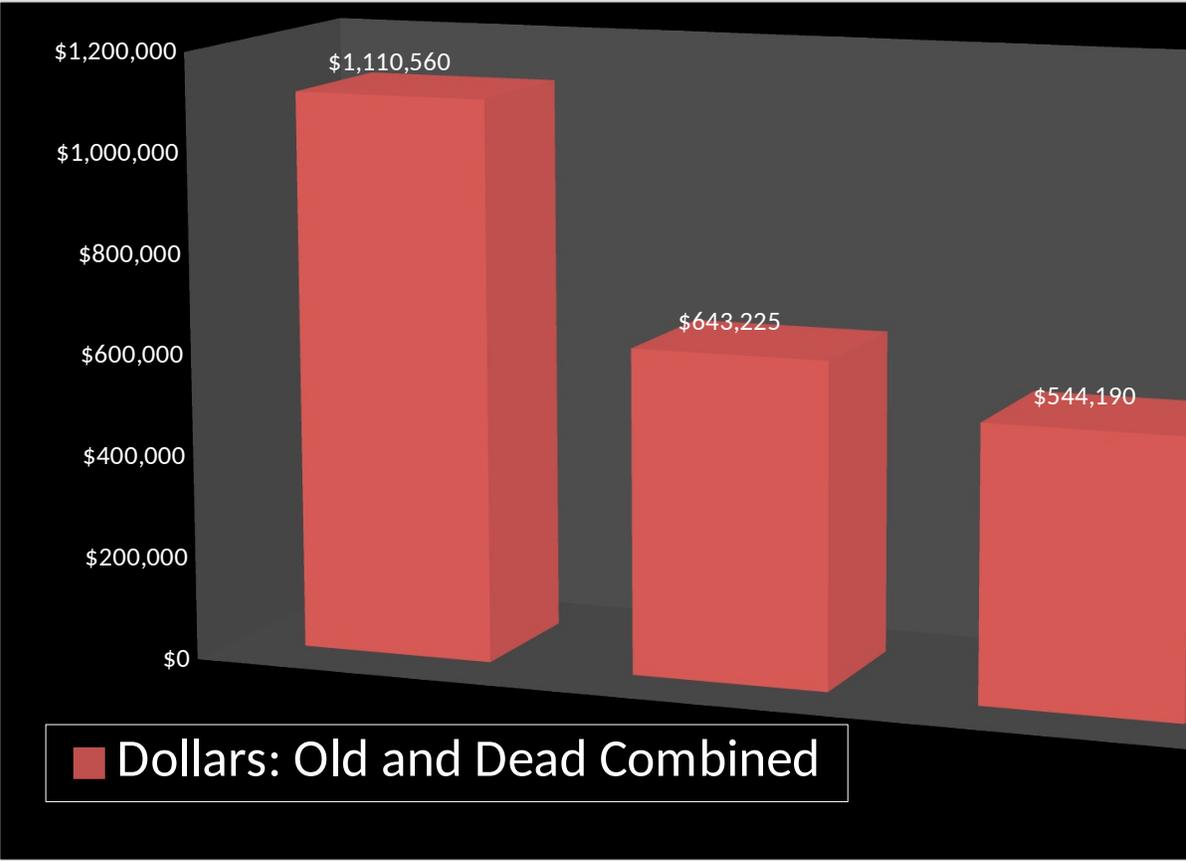
Days In Stock

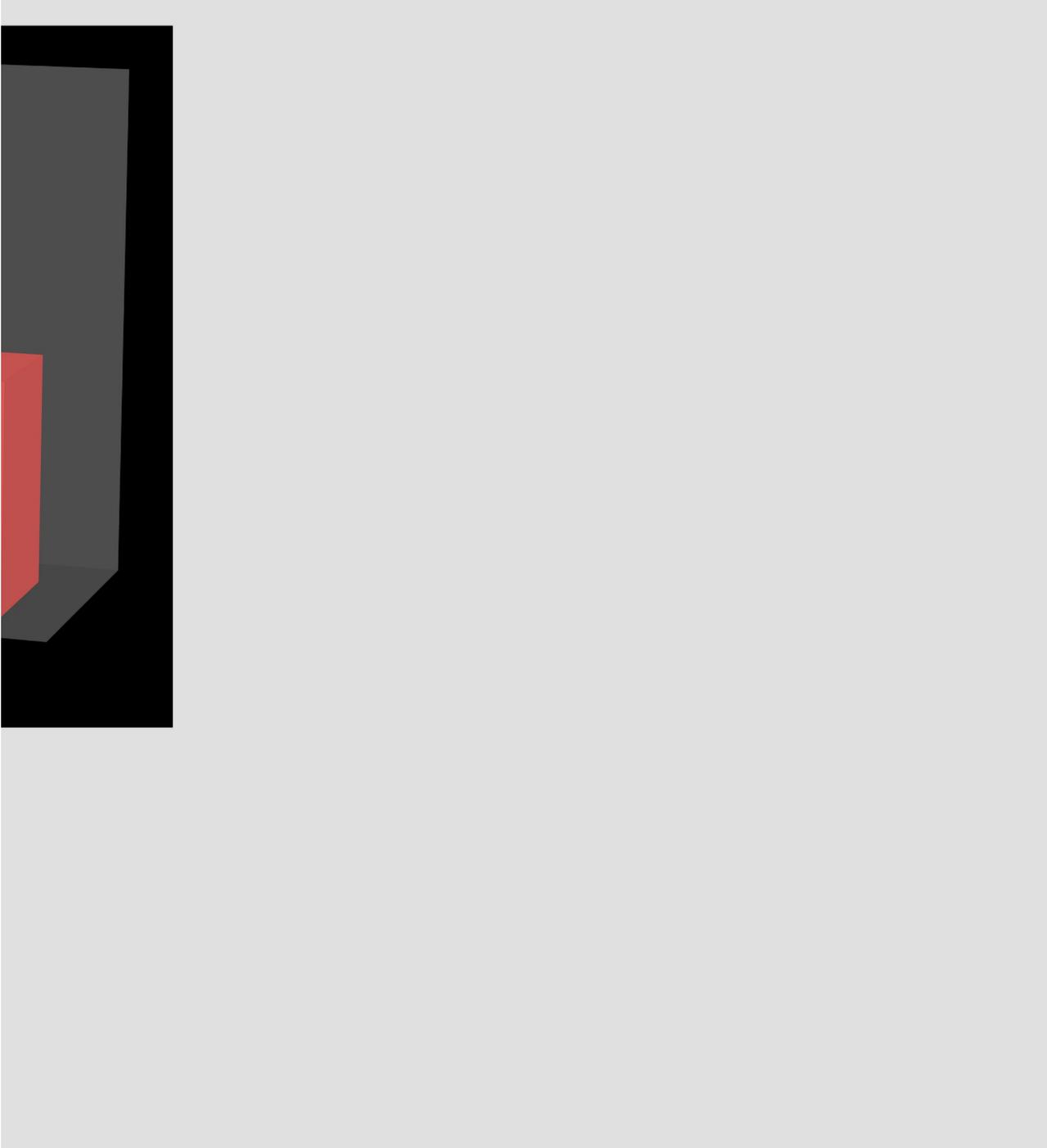
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 28 | 8 | 5 | 3 | 3 |
| Dollars | \$1,110,560 | \$390,430 | \$252,795 | \$173,231 | \$67,351 |
| | Fresh | At Risk | | Old | |
| | 28 | 13 | <i>Units</i> | | 6 |
| | \$1,110,560 | \$643,225 | <i>Dollars</i> | | \$240,582 |

| | |
|------------------|--------------------|
| | |
| | |
| 121+ | Total |
| 6 | 53 |
| \$303,608 | \$2,297,975 |
| Dead | |
| 6 | |
| \$303,608 | \$544,190 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 28 | 13 | <i>Units</i> | 6 | 6 |
| \$1,110,560 | \$643,225 | <i>Dollars</i> | \$240,582 | \$303,608 |
| 53% | 25% | <i>Percent of total in Units</i> | 11% | 11% |
| 48% | 28% | <i>Percent of total in \$</i> | 10% | 13% |
| \$39,663 | \$49,479 | <i>Average Cost per Unit</i> | \$40,097 | \$50,601 |

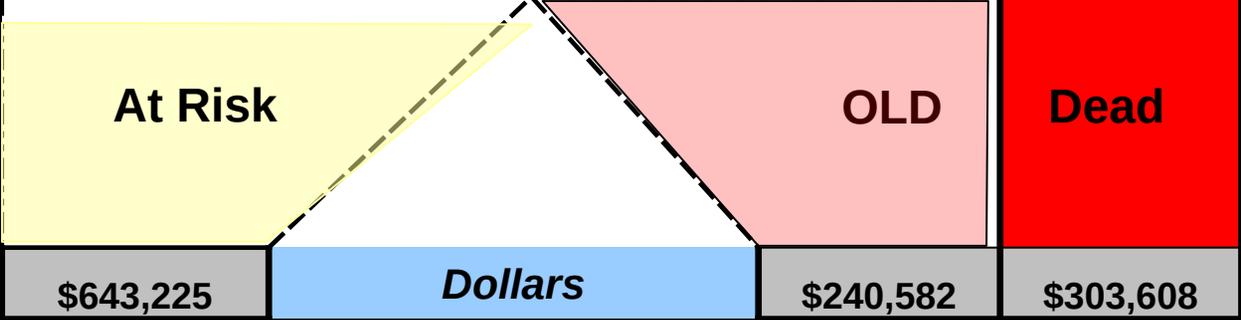
53

\$2,297,975

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|-------------------|------------------|------------------|------------------|-----------------|------------------|
| Dollars | 1110559.84 | 390430.25 | 252795.01 | 173231.09 | 67351.37 | 303607.92 |



Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|----------|------------------------|----------|----------|
| 10% | <i>"Water" %</i> | 15% | 25% |
| \$64,323 | <i>"Water" Dollars</i> | \$36,087 | \$75,902 |

% of inventory under water 7.7%

Total Water Dollars \$176,312

Total

2297975.48

