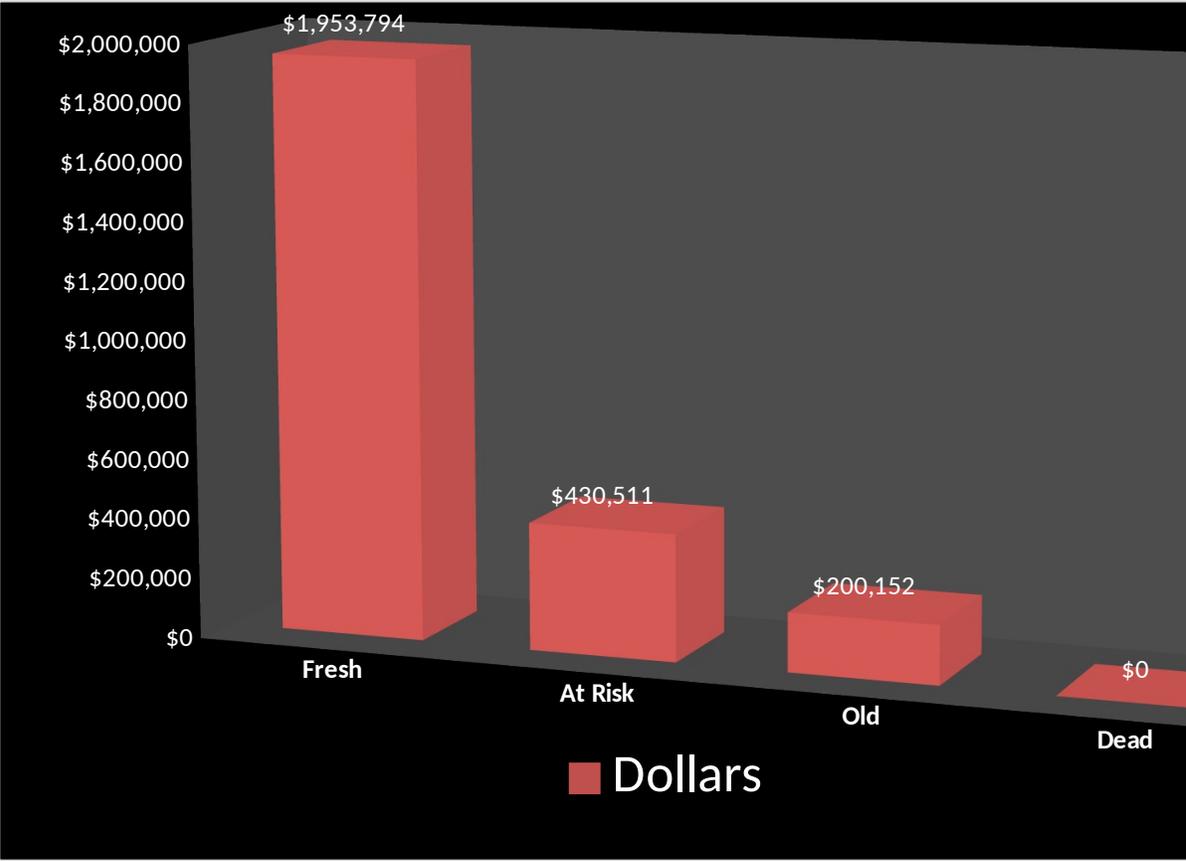


Pre-Owned Stock Analysis

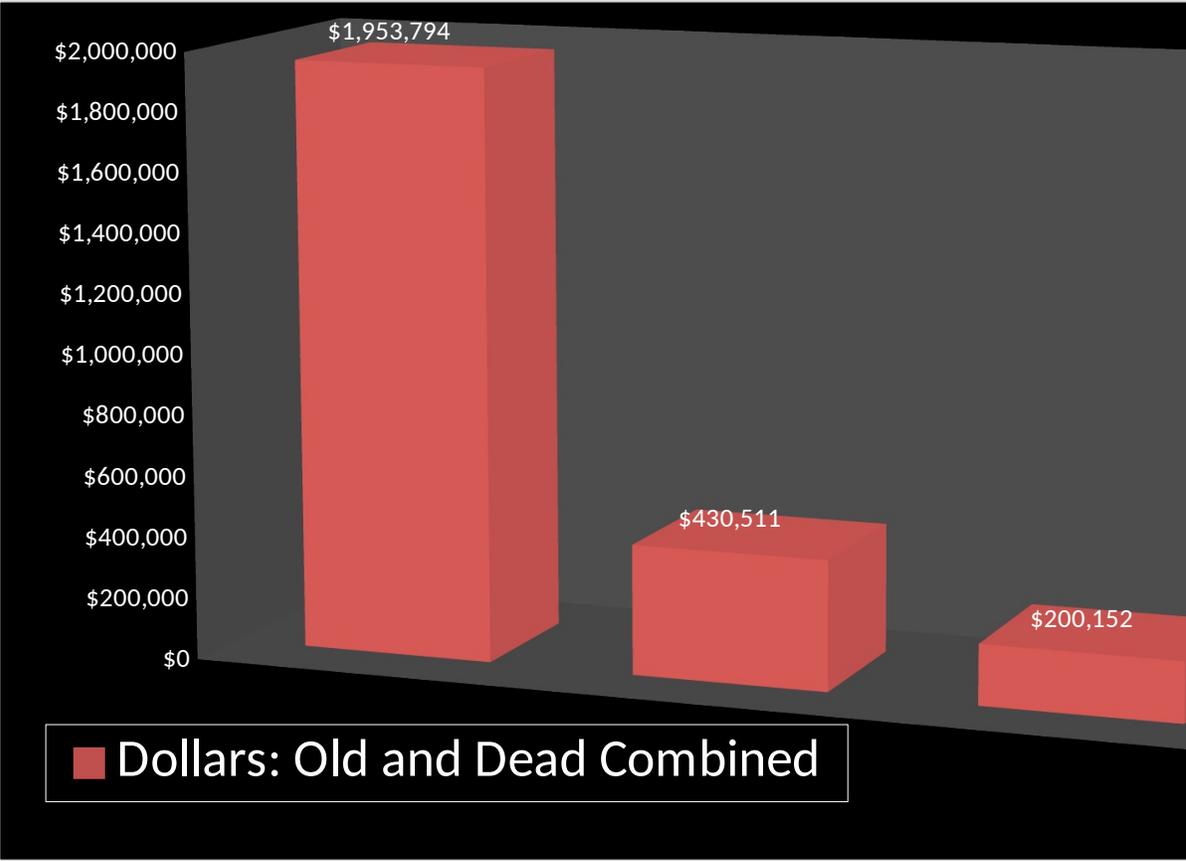
Days In Stock

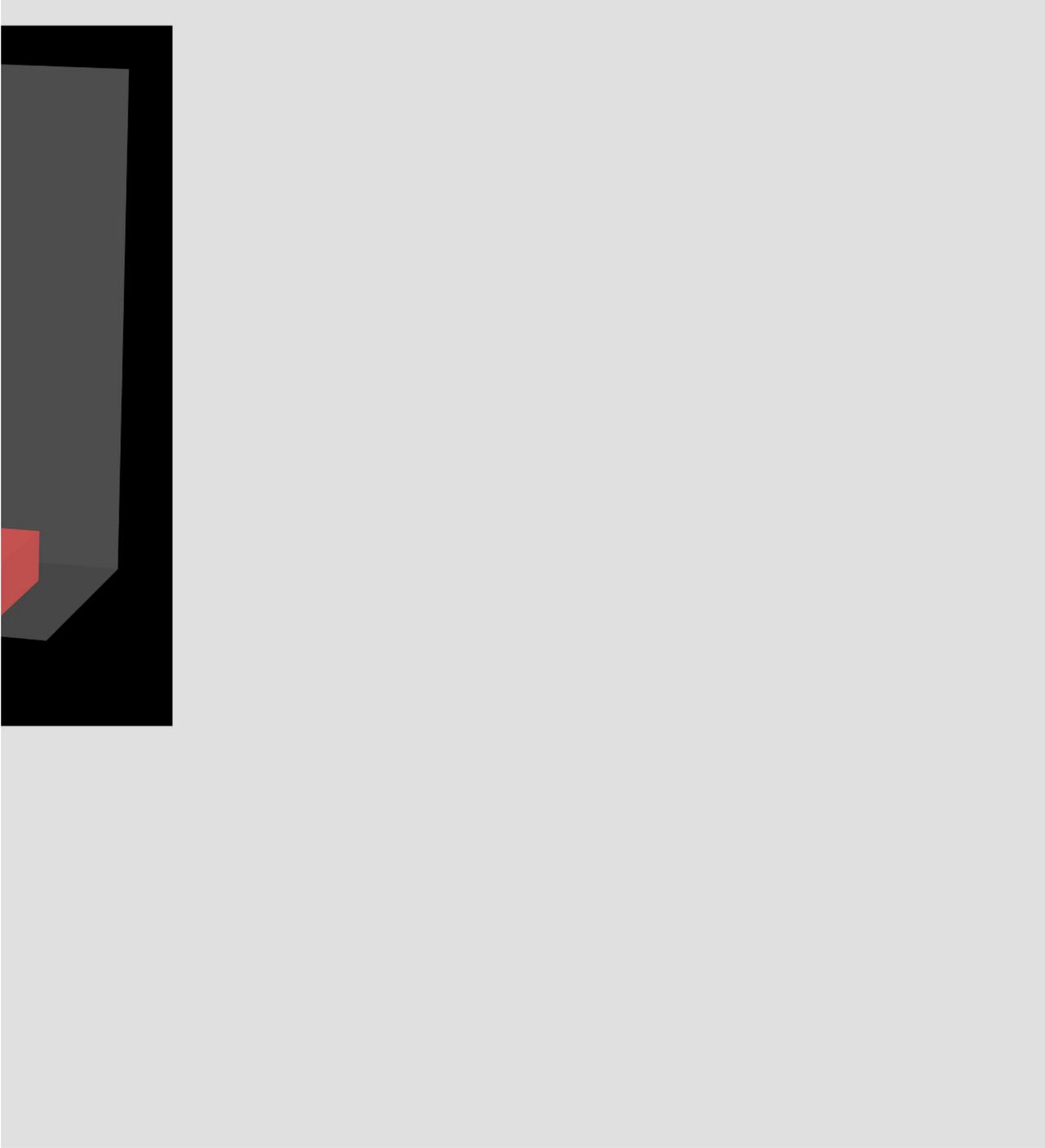
	0-30	31-45	46-60	61-90	90-120
# Of Units	71	8	7	6	0
Dollars	\$1,953,794	\$224,193	\$206,318	\$200,152	
	Fresh	At Risk		Old	
	71	15	<i>Units</i>		6
	\$1,953,794	\$430,511	<i>Dollars</i>		\$200,152

121+	Total
0	92
	\$2,584,457
Dead	
0	
\$0	\$200,152









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
71	15	<i>Units</i>	6	0
\$1,953,794	\$430,511	<i>Dollars</i>	\$200,152	\$0
77%	16%	<i>Percent of total in Units</i>	7%	0%
76%	17%	<i>Percent of total in \$</i>	8%	0%
\$27,518	\$28,701	<i>Average Cost per Unit</i>	\$33,359	0

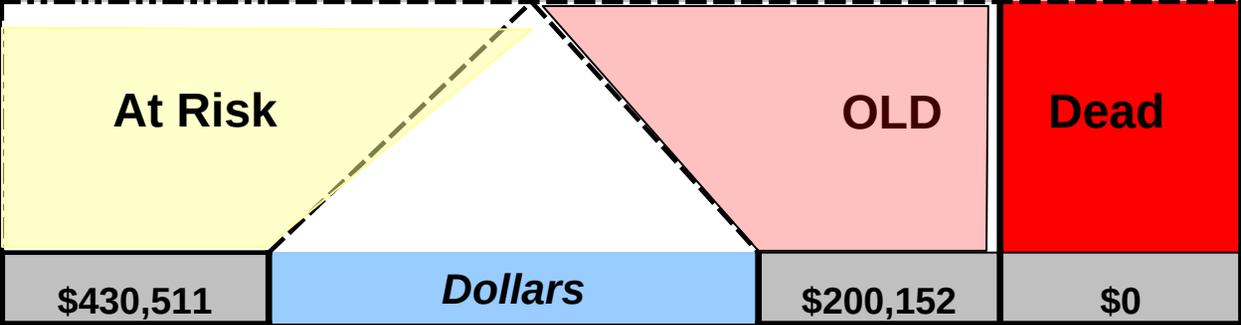
92

\$2,584,457

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1953794	224193	206318	200152	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$43,051	"Water" Dollars	\$30,023	\$0

% of inventory under water 2.8%

Total Water Dollars \$73,074

Total

2584457

