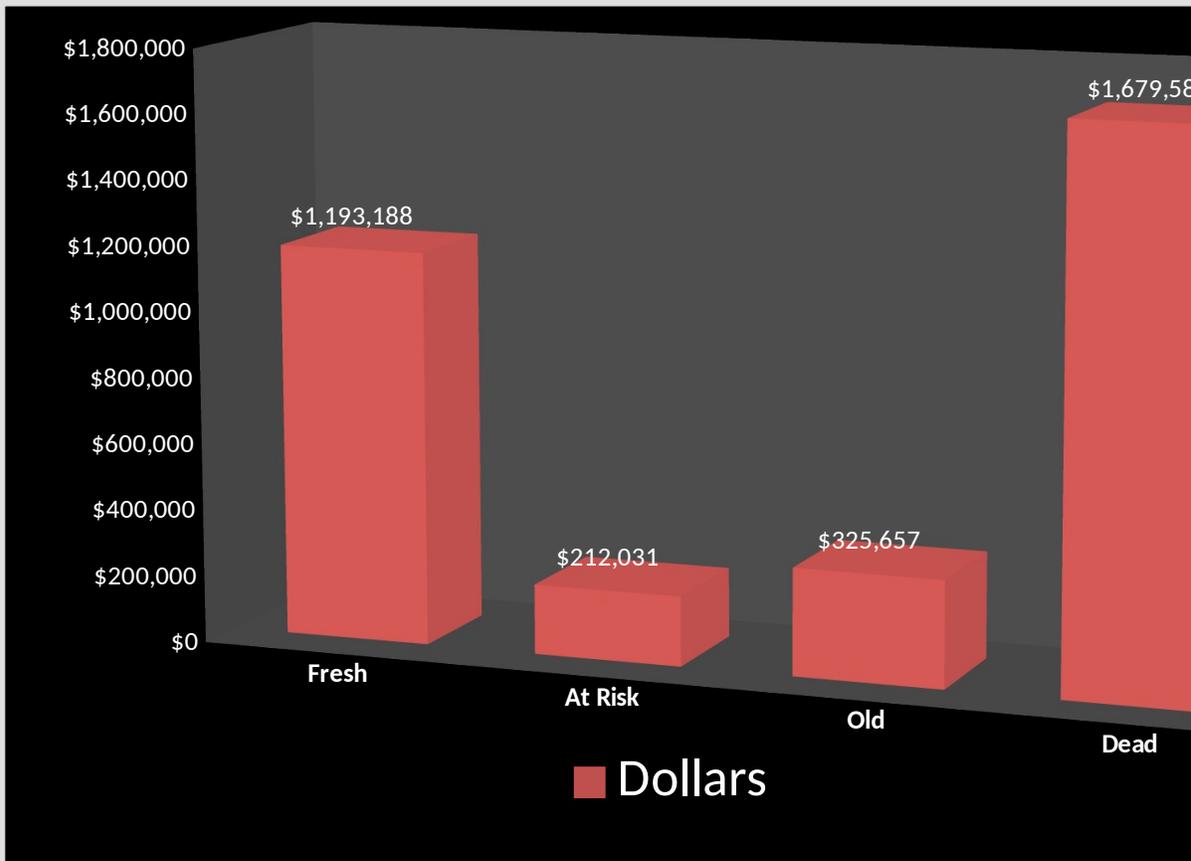


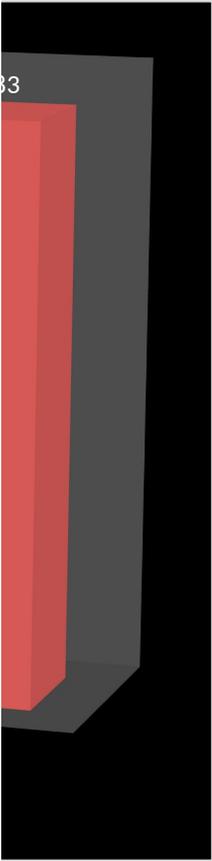
Pre-Owned Stock Analysis

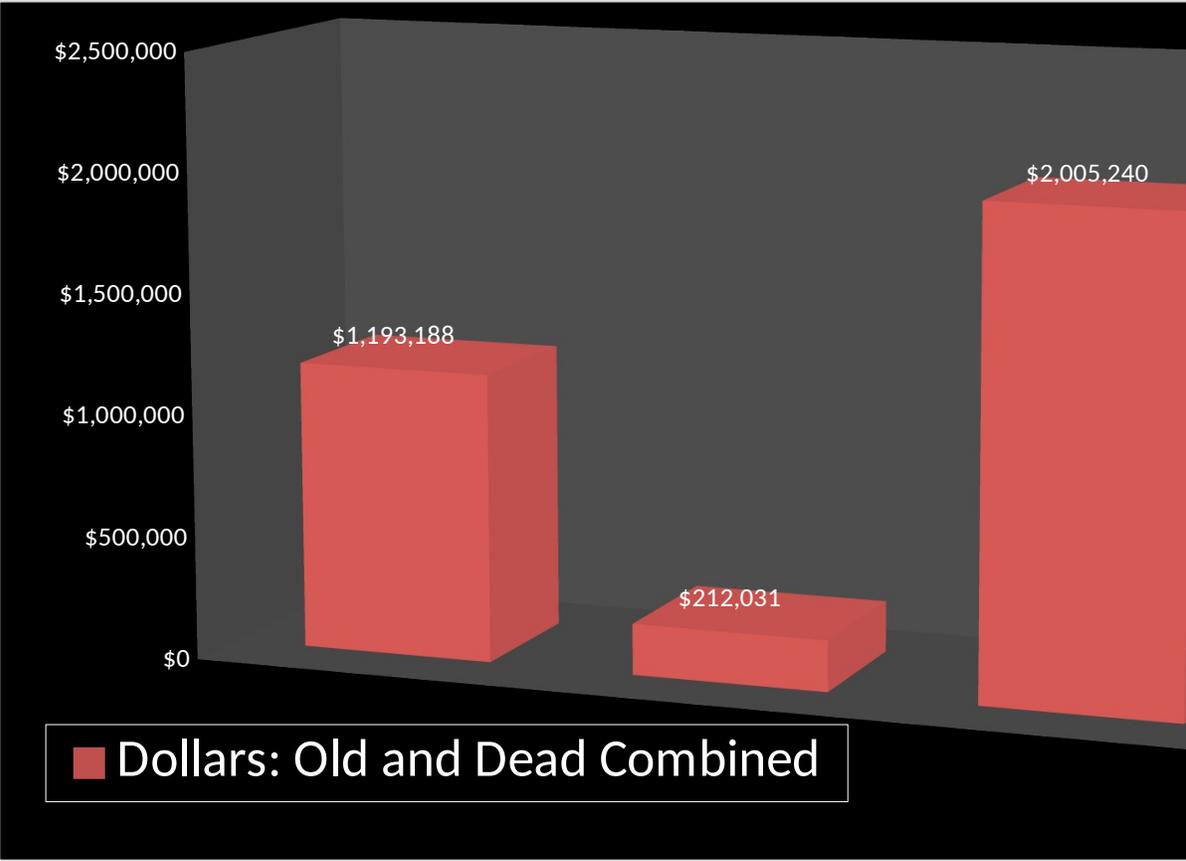
Days In Stock

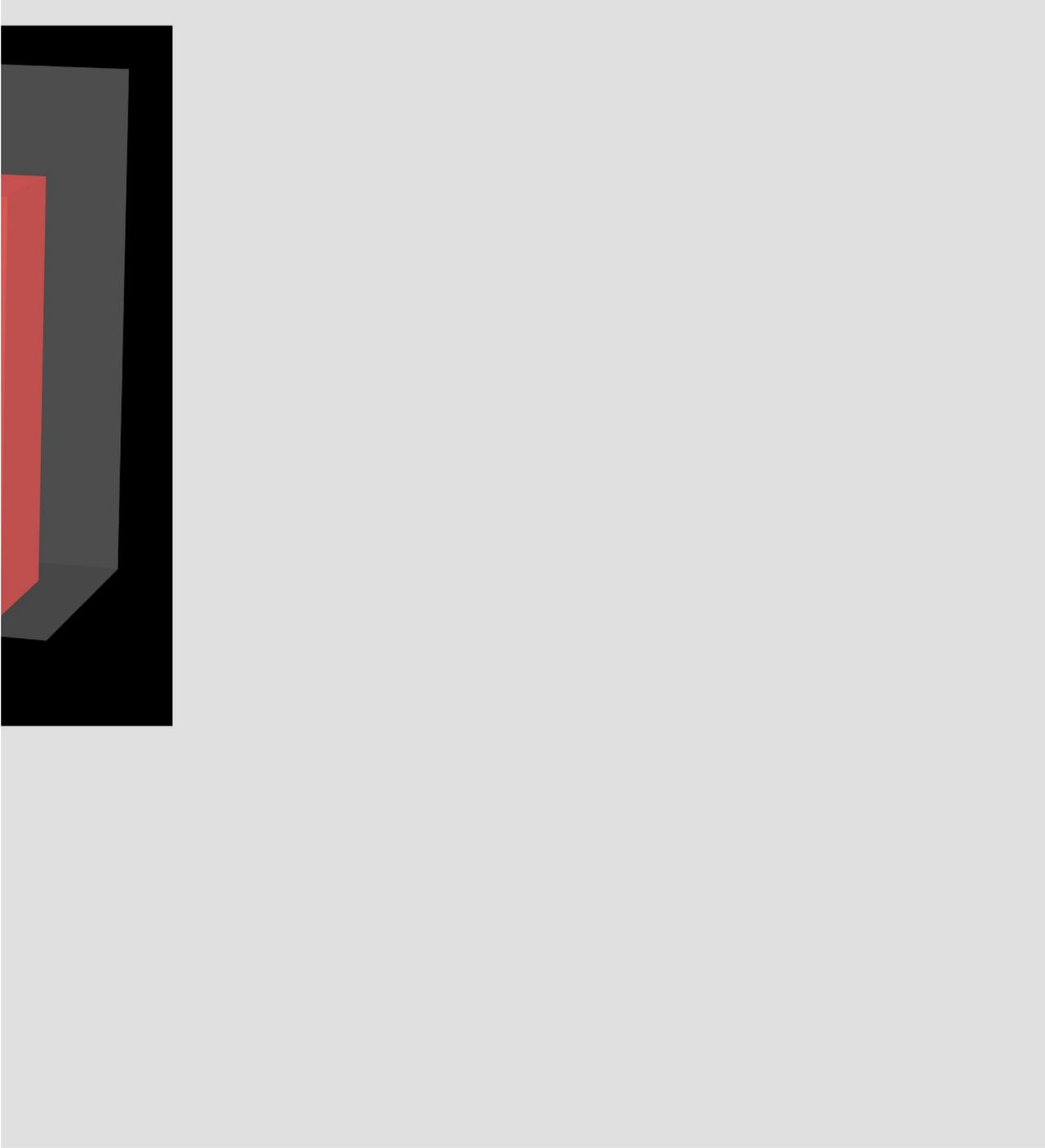
	0-30	31-45	46-60	61-90	90-120
# Of Units	44	3	2	4	5
Dollars	\$1,193,188	\$168,507	\$43,524	\$110,960	\$214,697
	Fresh	At Risk		Old	
	44	5	<i>Units</i>		9
	\$1,193,188	\$212,031	<i>Dollars</i>		\$325,657

121+	Total
19	77
\$1,679,583	\$3,410,459
Dead	
19	
\$1,679,583	\$2,005,240









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
44	5	9	19	
\$1,193,188	\$212,031	\$325,657	\$1,679,583	
57%	6%	<i>Percent of total in Units</i>	12%	25%
35%	6%	<i>Percent of total in \$</i>	10%	49%
\$27,118	\$42,406	<i>Average Cost per Unit</i>	\$36,184	\$88,399

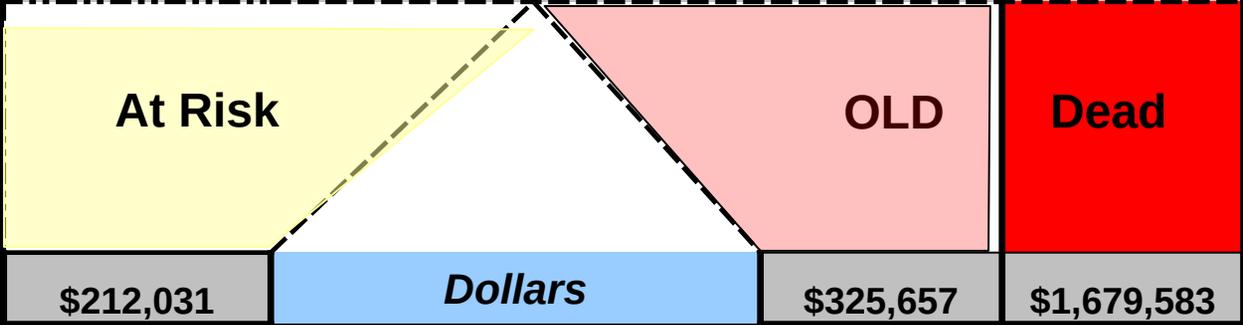
77

\$3,410,459

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1193188	168507	43524	110960	214697	1679583



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$21,203	<i>"Water" Dollars</i>	\$48,849	\$419,896

% of inventory under water 14.4%

Total Water Dollars \$489,947

Total

3410459

