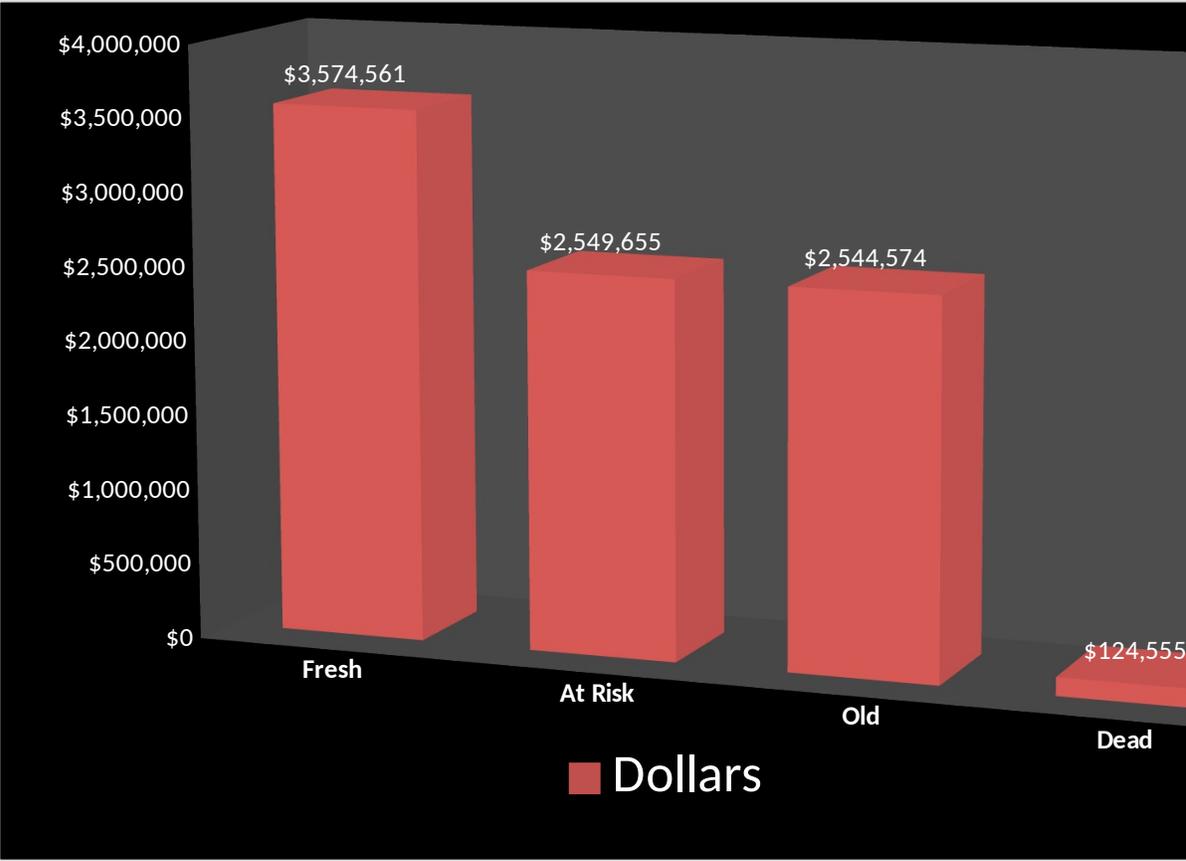


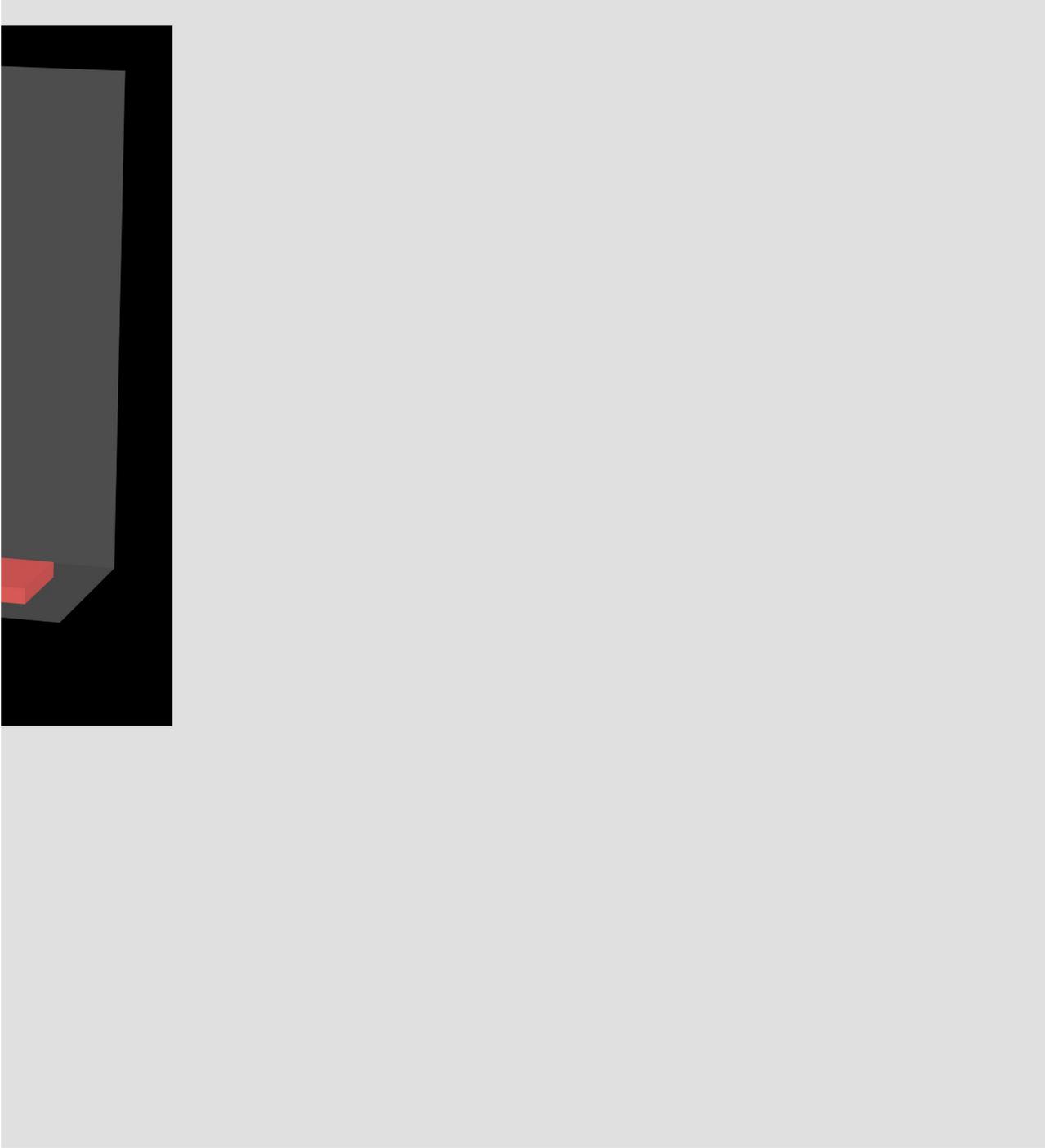
Pre-Owned Stock Analysis

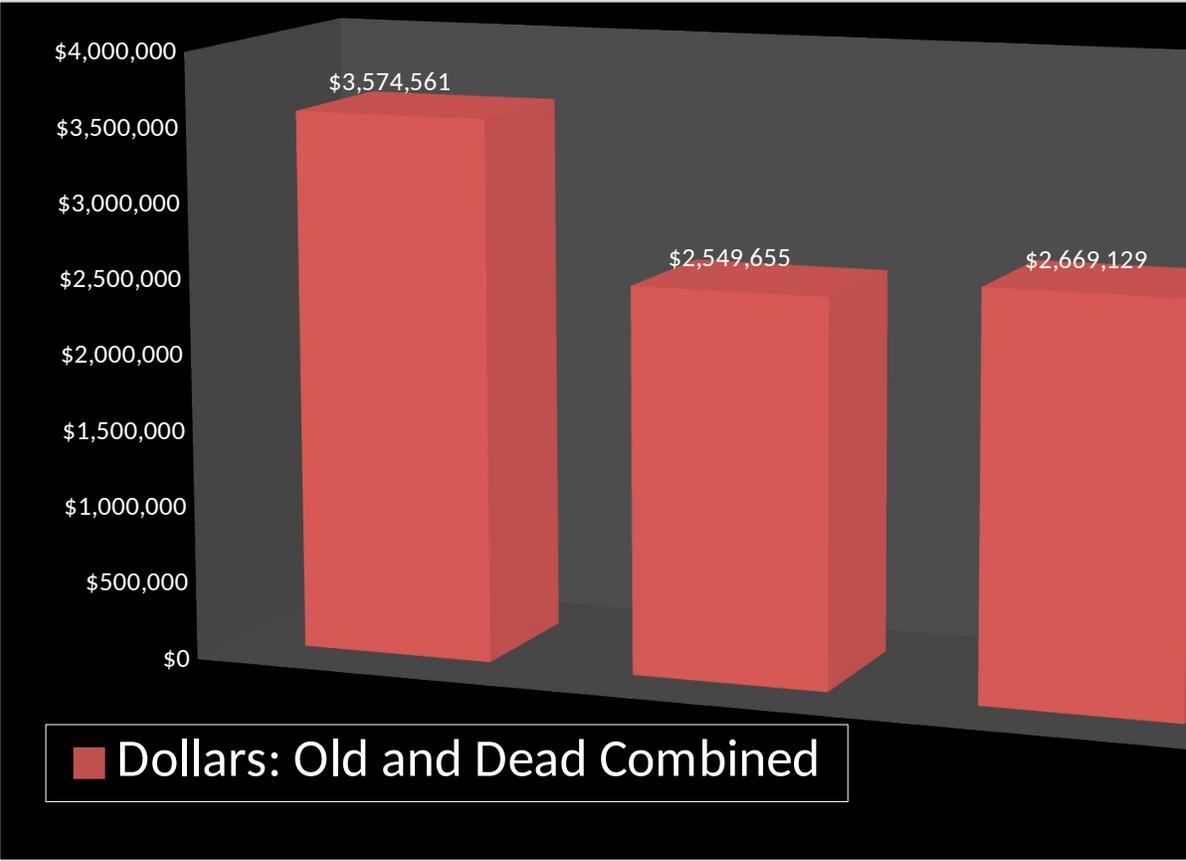
Days In Stock

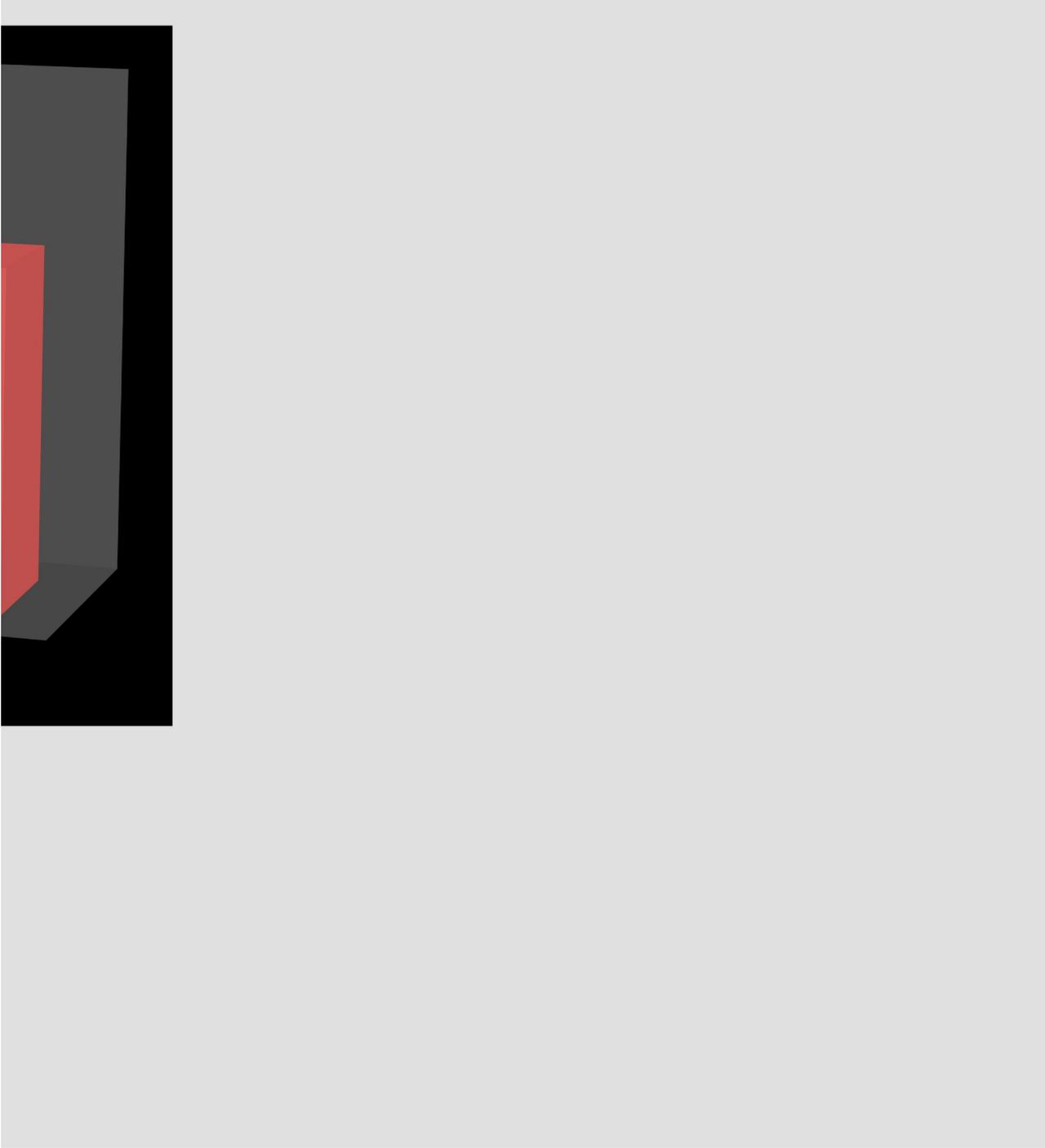
	0-30	31-45	46-60	61-90	90-120
# Of Units	112	71	23	47	30
Dollars	\$3,574,561	\$1,882,093	\$667,562	\$1,904,730	\$639,844
	Fresh	At Risk		Old	
	112	94	<i>Units</i>		77
	\$3,574,561	\$2,549,655	<i>Dollars</i>		\$2,544,574

121+	Total
7	290
\$124,555	\$8,793,345
Dead	
7	
\$124,555	\$2,669,129









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
112	94	<i>Units</i>	77	7
\$3,574,561	\$2,549,655	<i>Dollars</i>	\$2,544,574	\$124,555
39%	32%	<i>Percent of total in Units</i>	27%	2%
41%	29%	<i>Percent of total in \$</i>	29%	1%
\$31,916	\$27,124	<i>Average Cost per Unit</i>	\$33,046	\$17,794

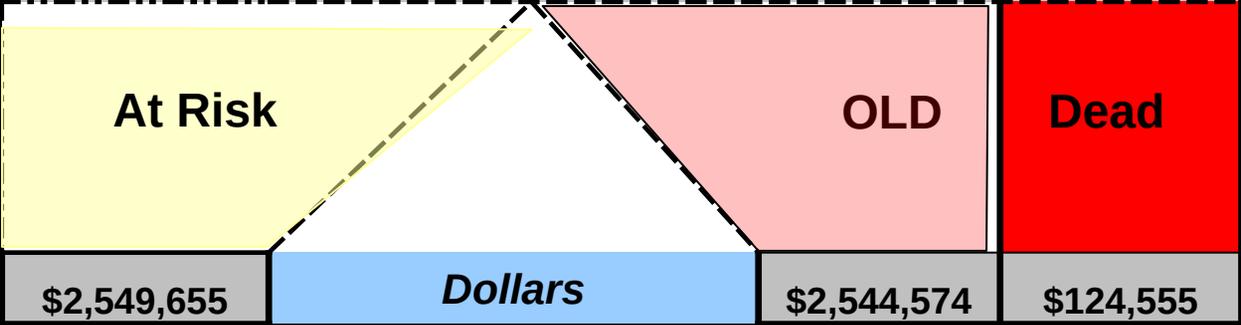
290

\$8,793,345

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	3574561	1882093	667562	1904730	639844	124555



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$254,966	<i>"Water" Dollars</i>	\$381,686	\$31,139

% of inventory under water 7.6%

Total Water Dollars \$667,790

Total

8793345

