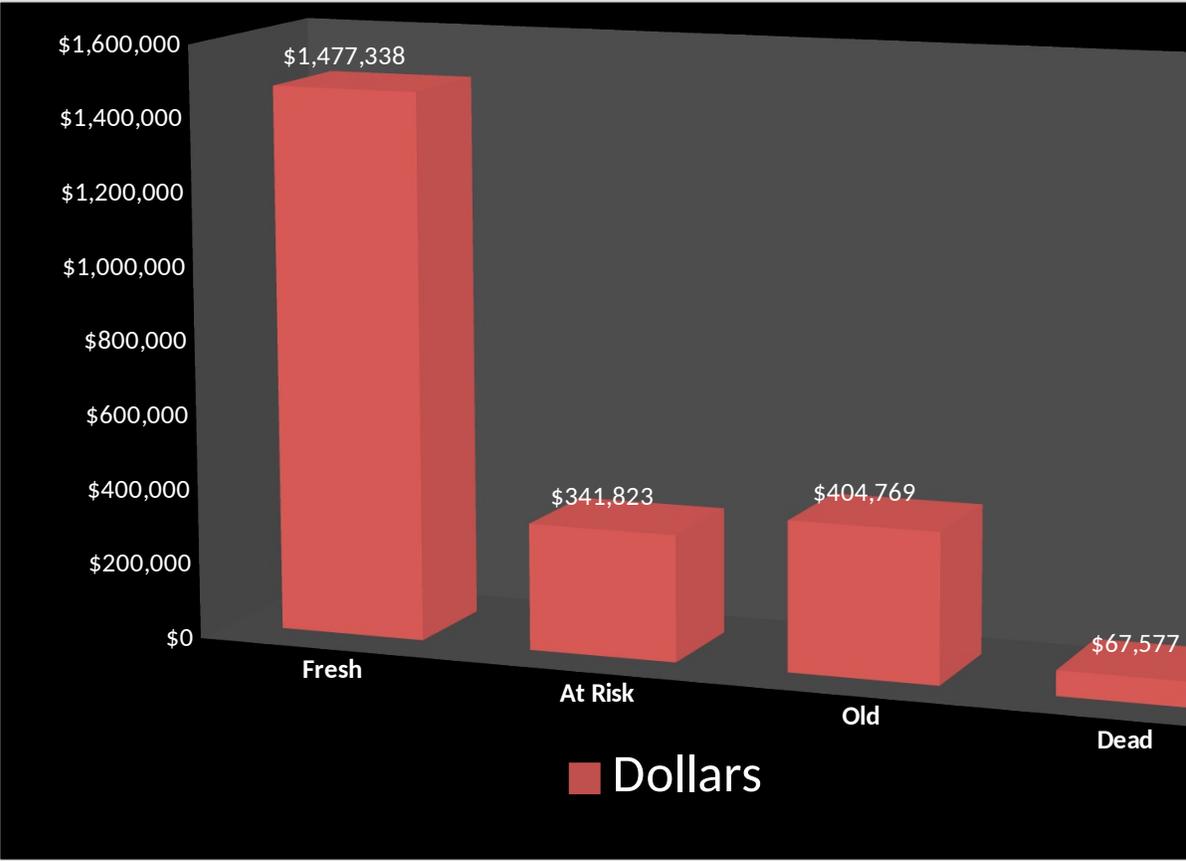


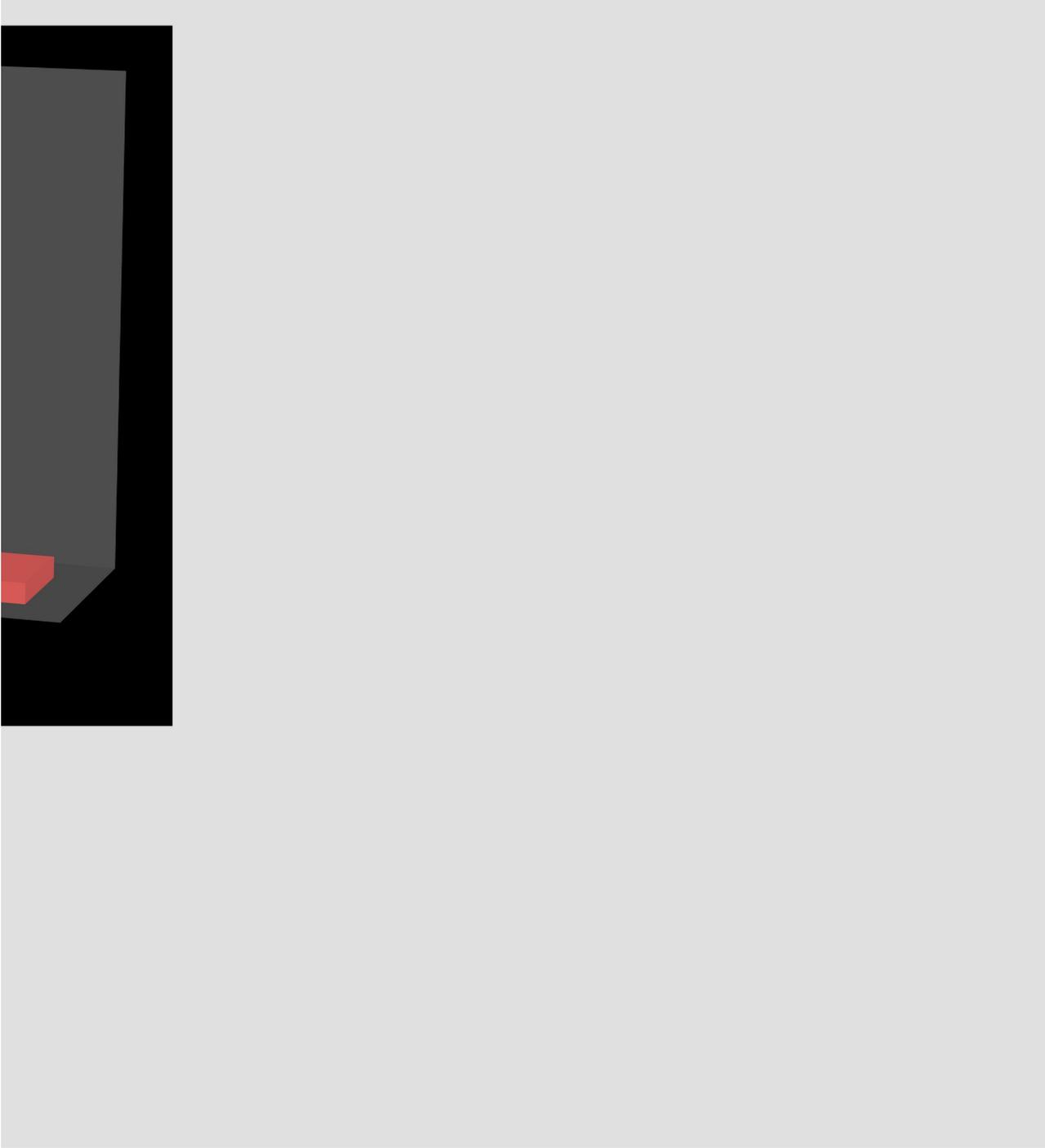
Pre-Owned Stock Analysis

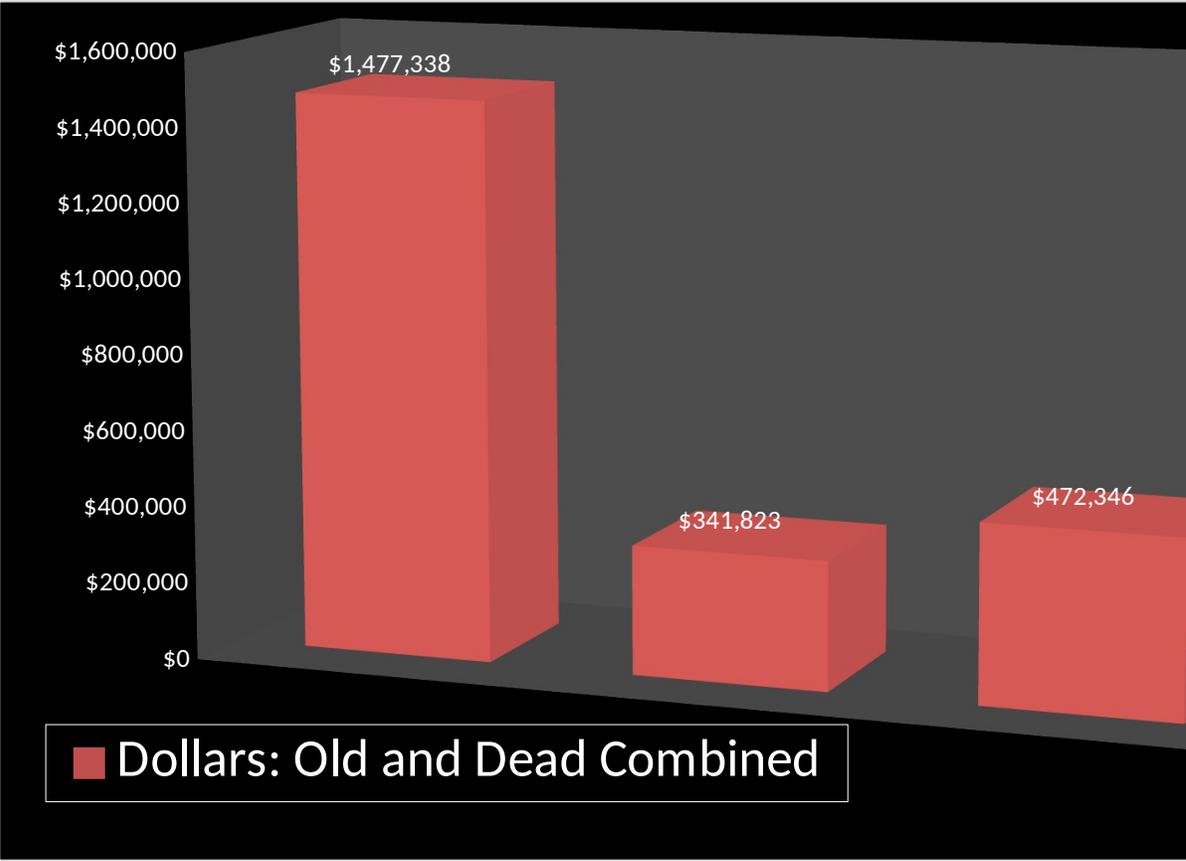
Days In Stock

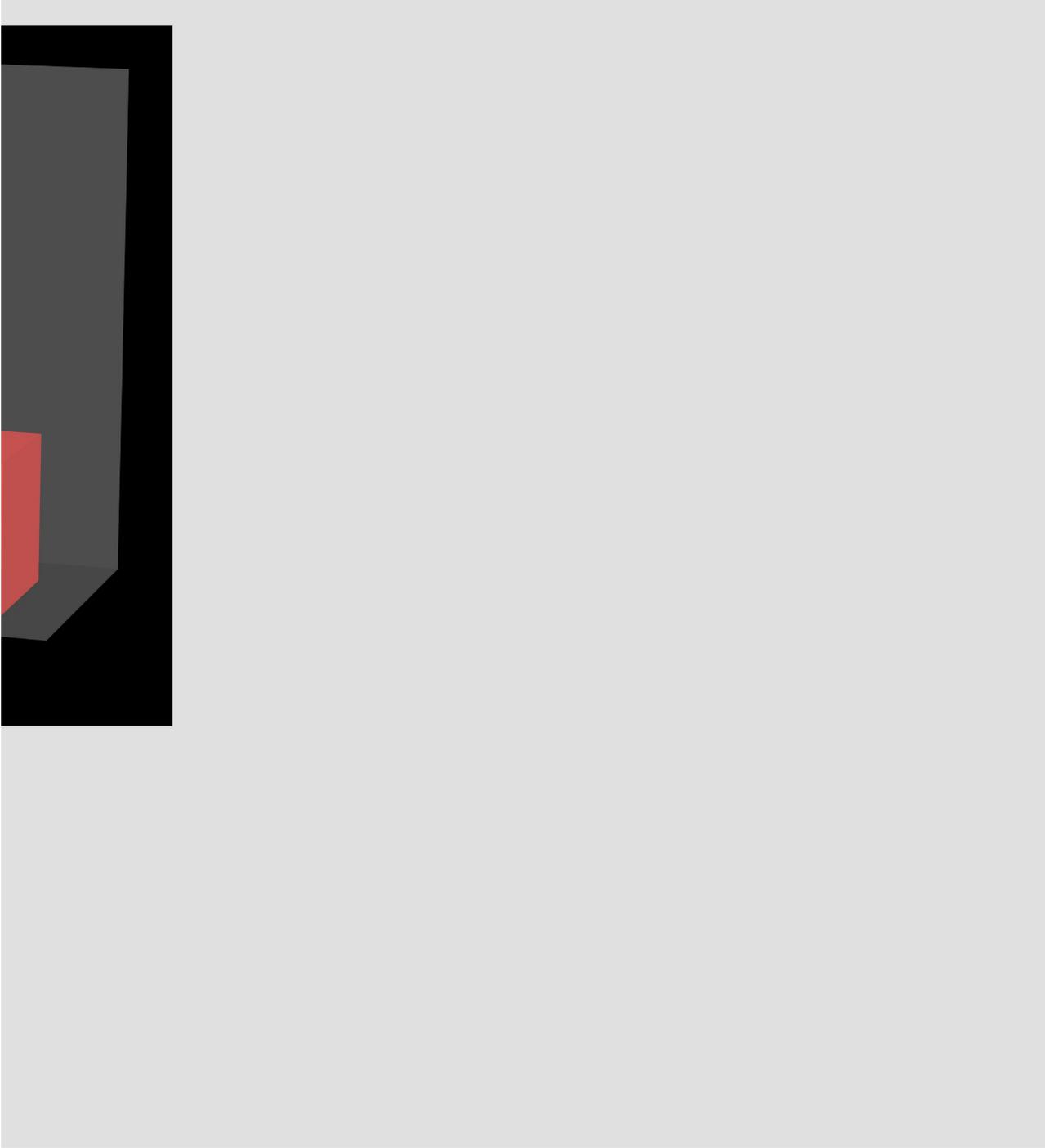
	0-30	31-45	46-60	61-90	90-120
# Of Units	51	3	7	10	4
Dollars	\$1,477,338	\$61,637	\$280,186	\$297,836	\$106,933
	Fresh	At Risk		Old	
	51	10	<i>Units</i>		14
	\$1,477,338	\$341,823	<i>Dollars</i>		\$404,769

121+	Total	
2	77	
\$67,577	\$2,291,507	
Dead		
2		
\$67,577		
		\$472,346









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
51	10	<i>Units</i>	14	2
\$1,477,338	\$341,823	<i>Dollars</i>	\$404,769	\$67,577
66%	13%	<i>Percent of total in Units</i>	18%	3%
64%	15%	<i>Percent of total in \$</i>	18%	3%
\$28,967	\$34,182	<i>Average Cost per Unit</i>	\$28,912	\$33,789

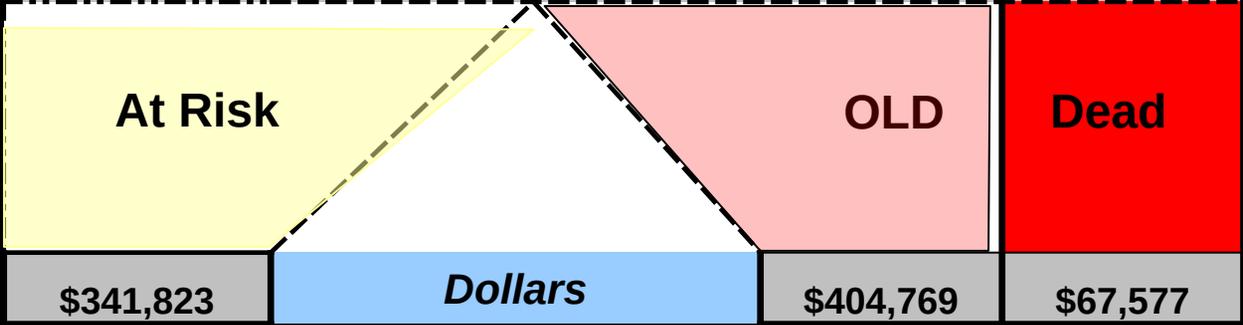
77

\$2,291,507

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1477338	61637	280186	297836	106933	67577



	\$341,823	<i>Dollars</i>	\$404,769	\$67,577
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Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$34,182	<i>"Water" Dollars</i>	\$60,715	\$16,894

% of inventory under water 4.9%

Total Water Dollars \$111,792

Total

2291507

