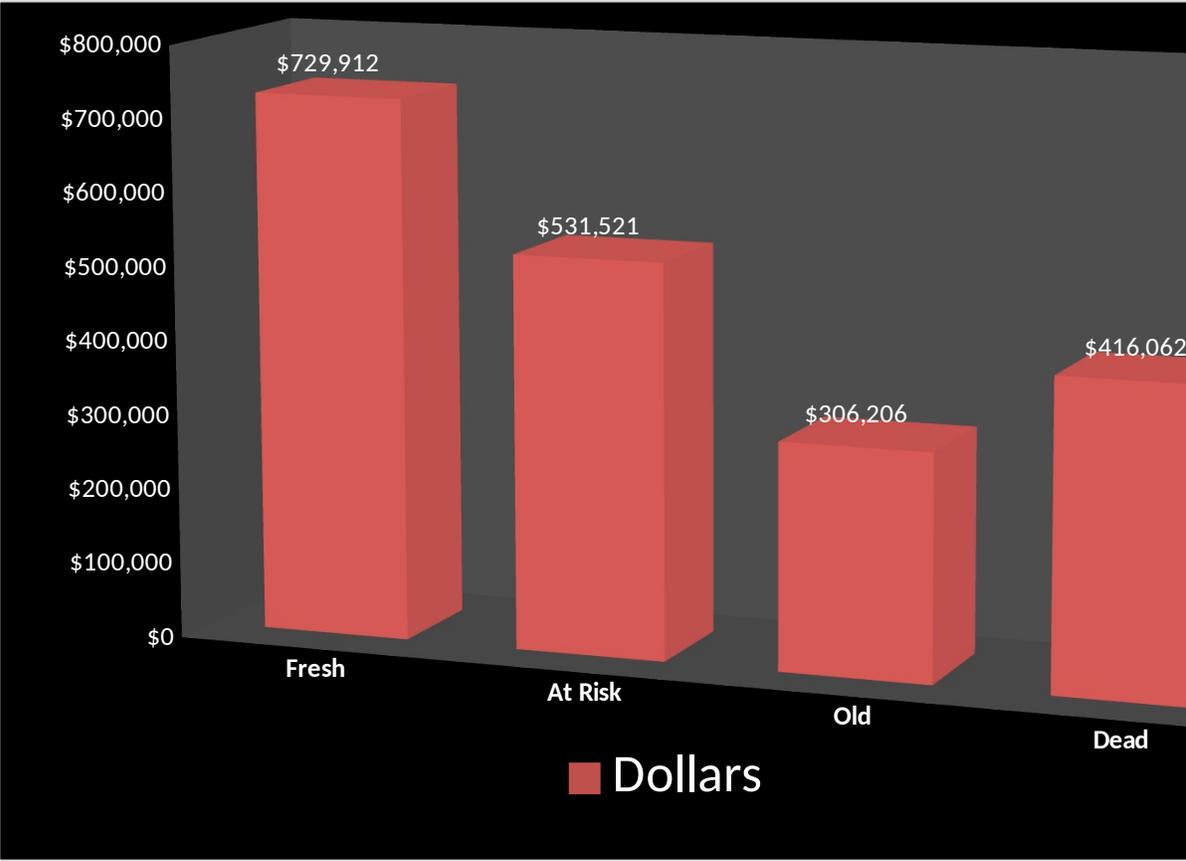


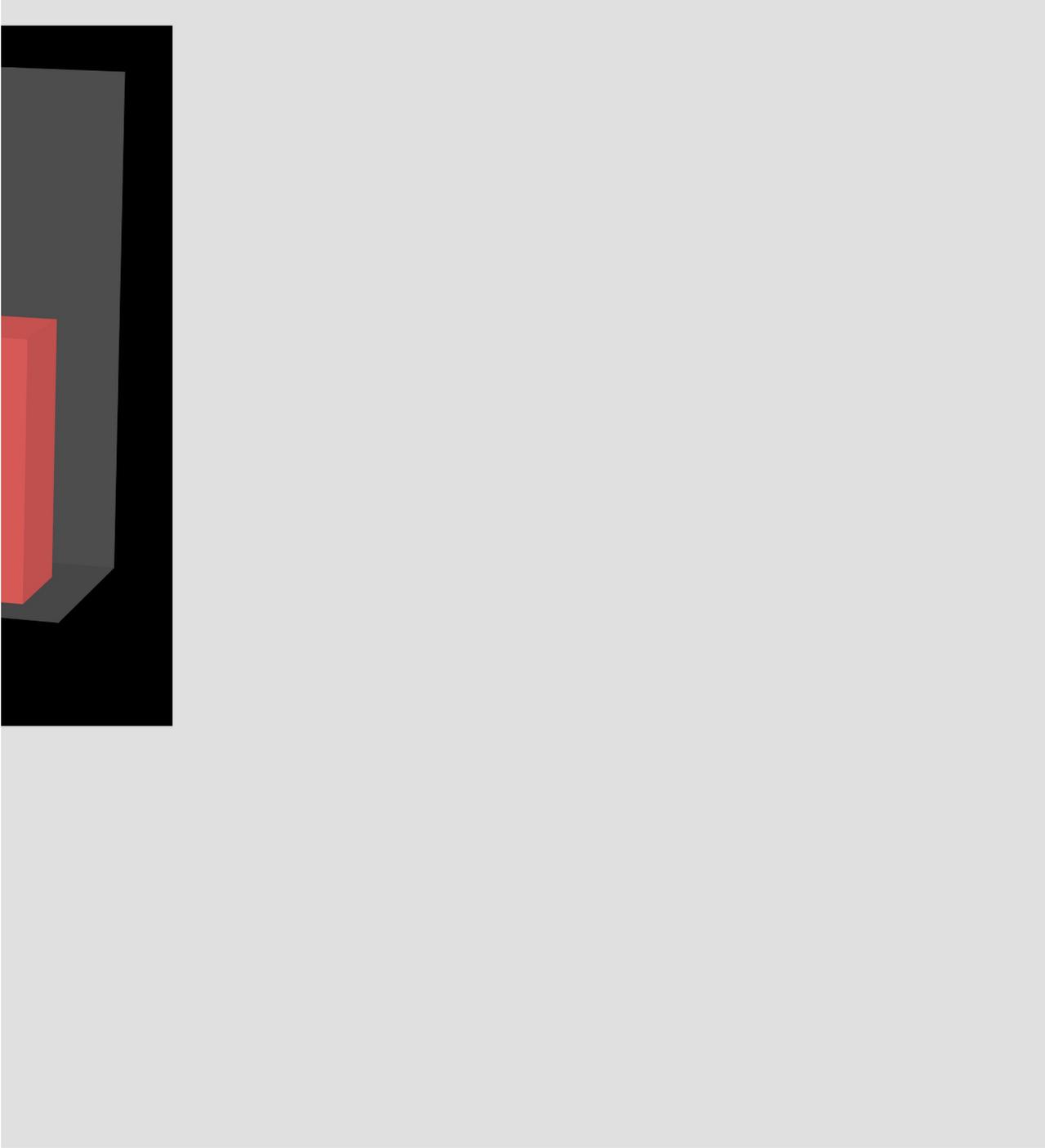
Pre-Owned Stock Analysis

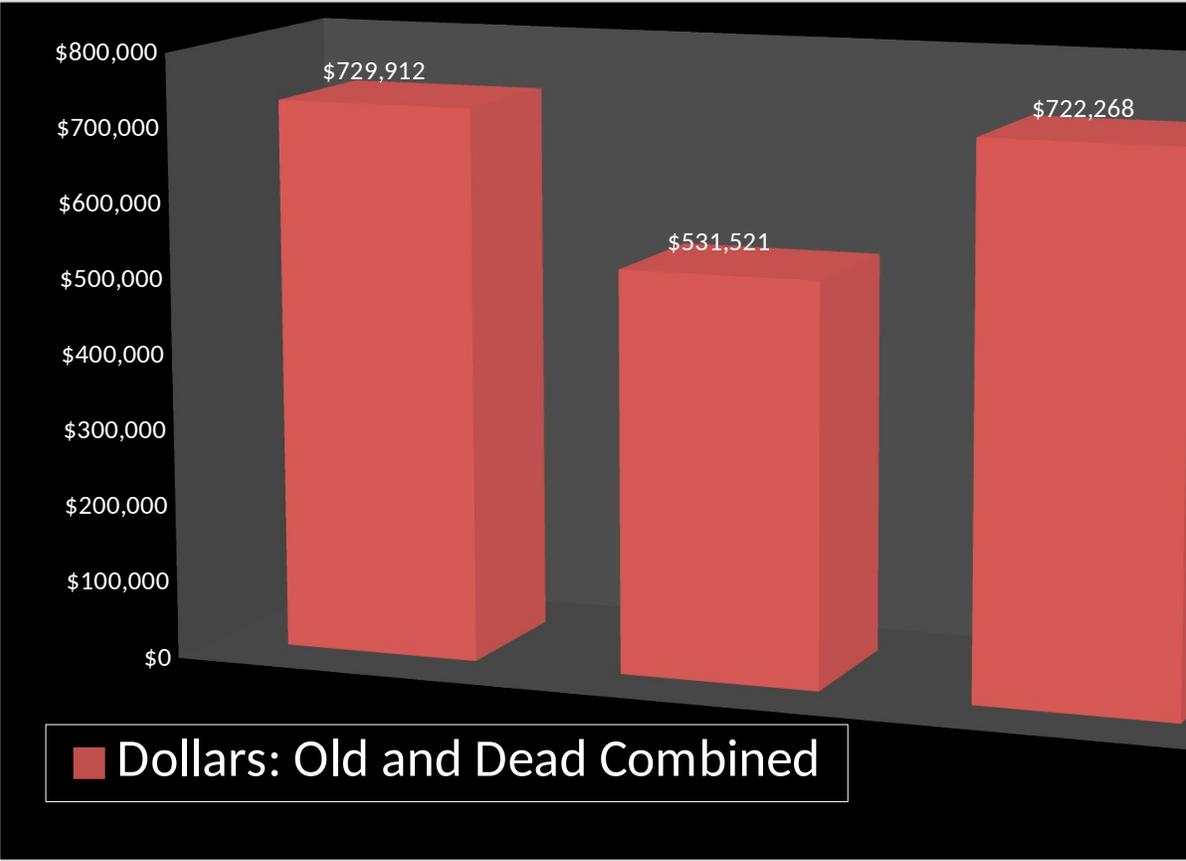
Days In Stock

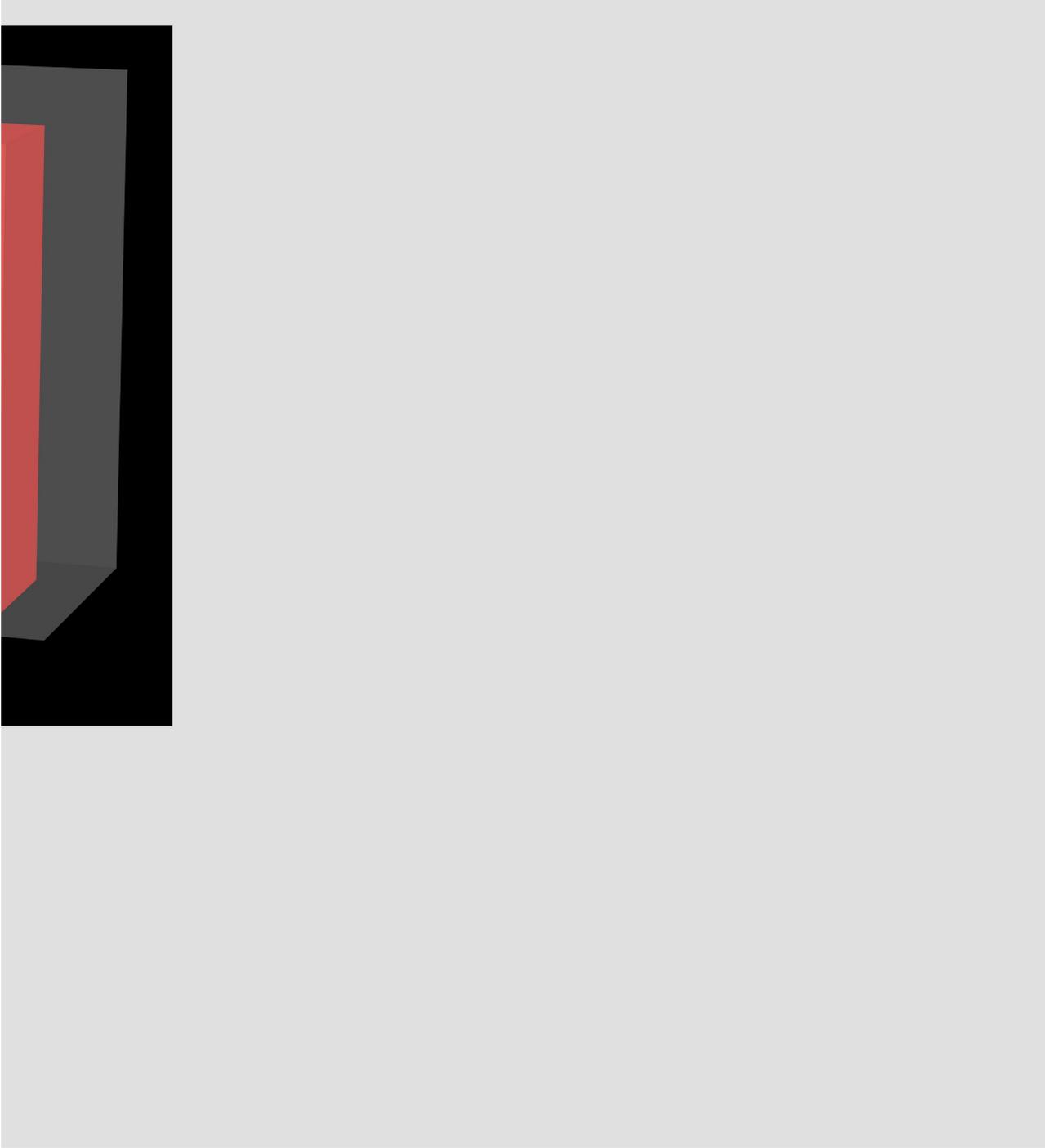
	0-30	31-45	46-60	61-90	90-120
# Of Units	20	6	5	5	1
Dollars	\$729,912	\$323,325	\$208,196	\$232,749	\$73,457
	Fresh	At Risk		Old	
	20	11	<i>Units</i>		6
	\$729,912	\$531,521	<i>Dollars</i>		\$306,206

121+	Total
7	44
\$416,062	\$1,983,701
Dead	
7	
\$416,062	\$722,268









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
20	11	<i>Units</i>	6	7
\$729,912	\$531,521	<i>Dollars</i>	\$306,206	\$416,062
45%	25%	<i>Percent of total in Units</i>	14%	16%
37%	27%	<i>Percent of total in \$</i>	15%	21%
\$36,496	\$48,320	<i>Average Cost per Unit</i>	\$51,034	\$59,437

44

\$1,983,701

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	729912	323325	208196	232749	73457	416062

At Risk	OLD	Dead
\$531,521	Dollars	\$306,206
		\$416,062

Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$53,152	"Water" Dollars	\$45,931	\$104,016

% of inventory under water 10.2%

Total Water Dollars \$203,099

Total

1983701

