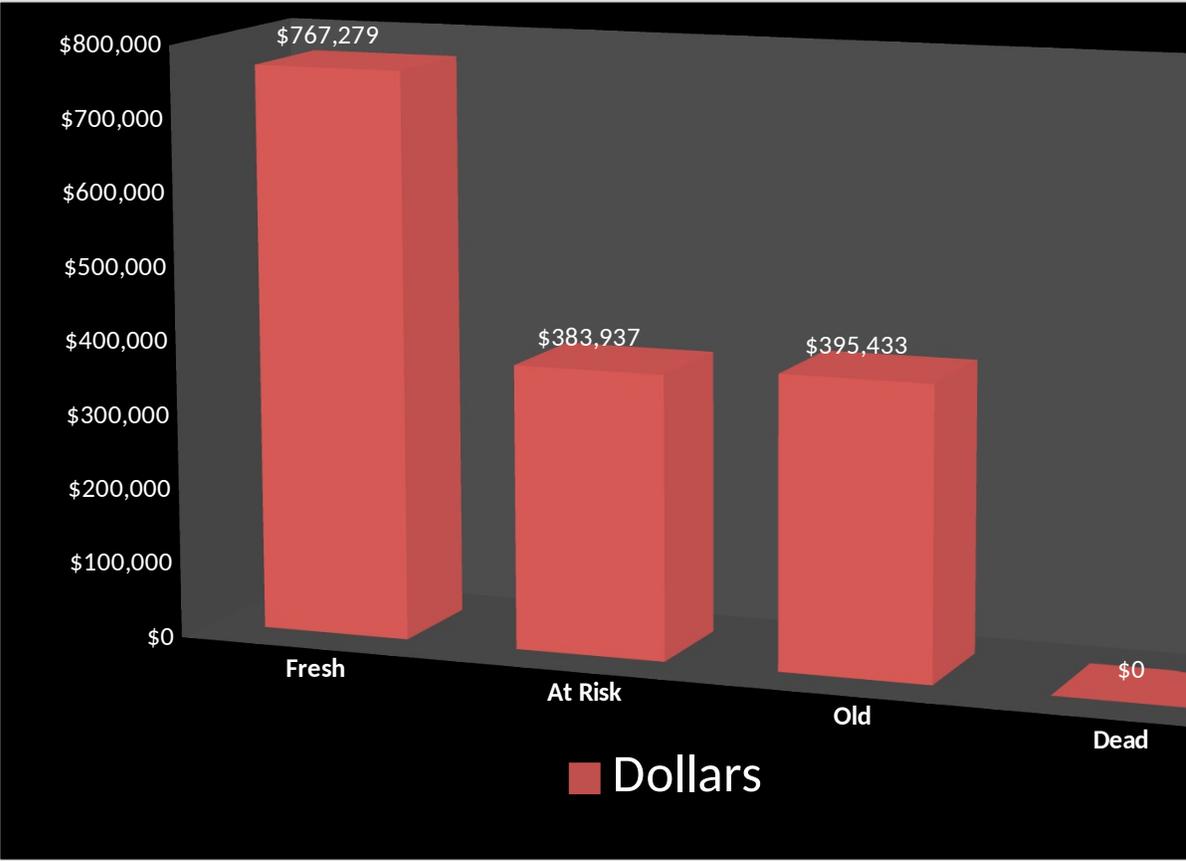


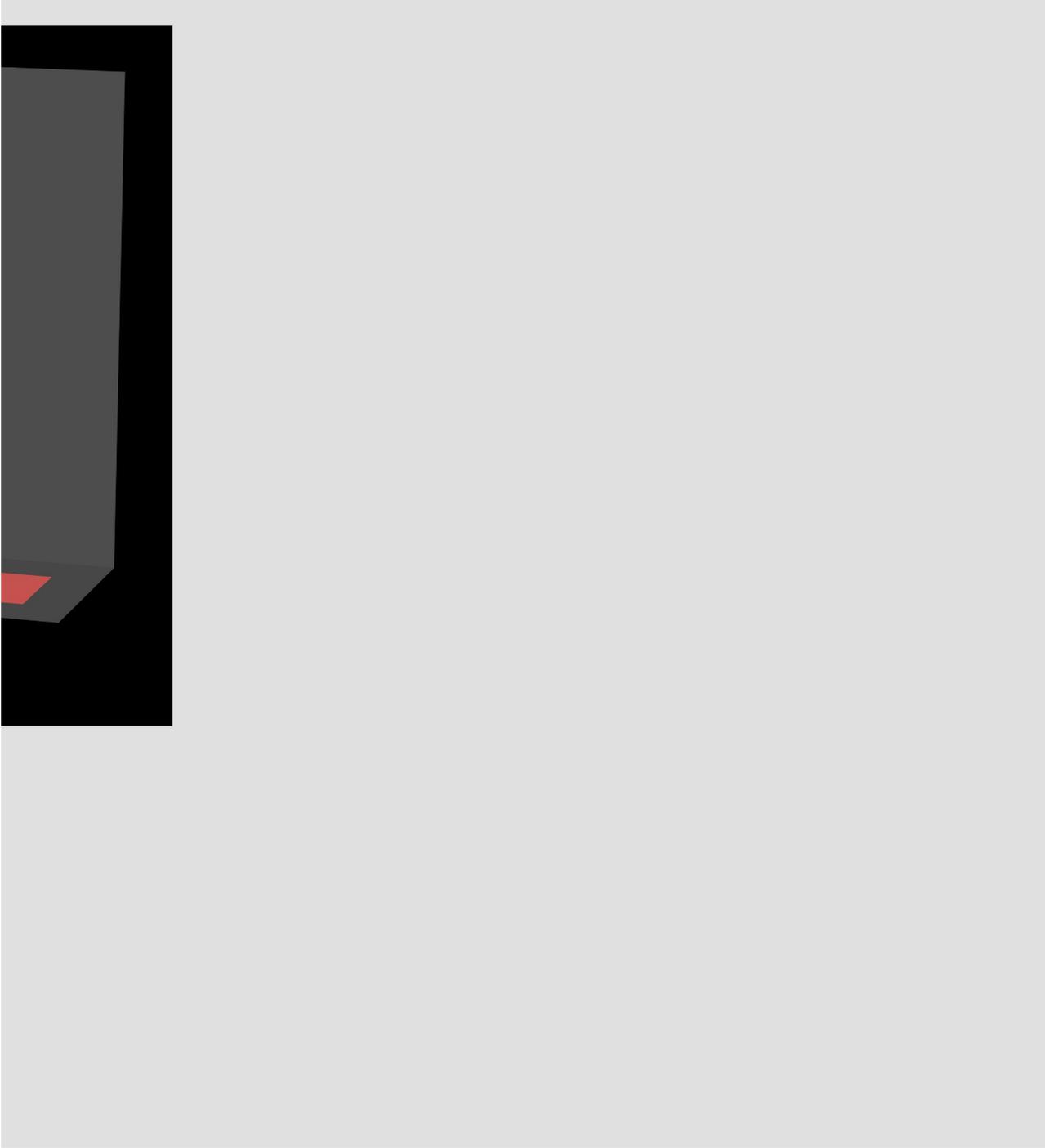
Pre-Owned Stock Analysis

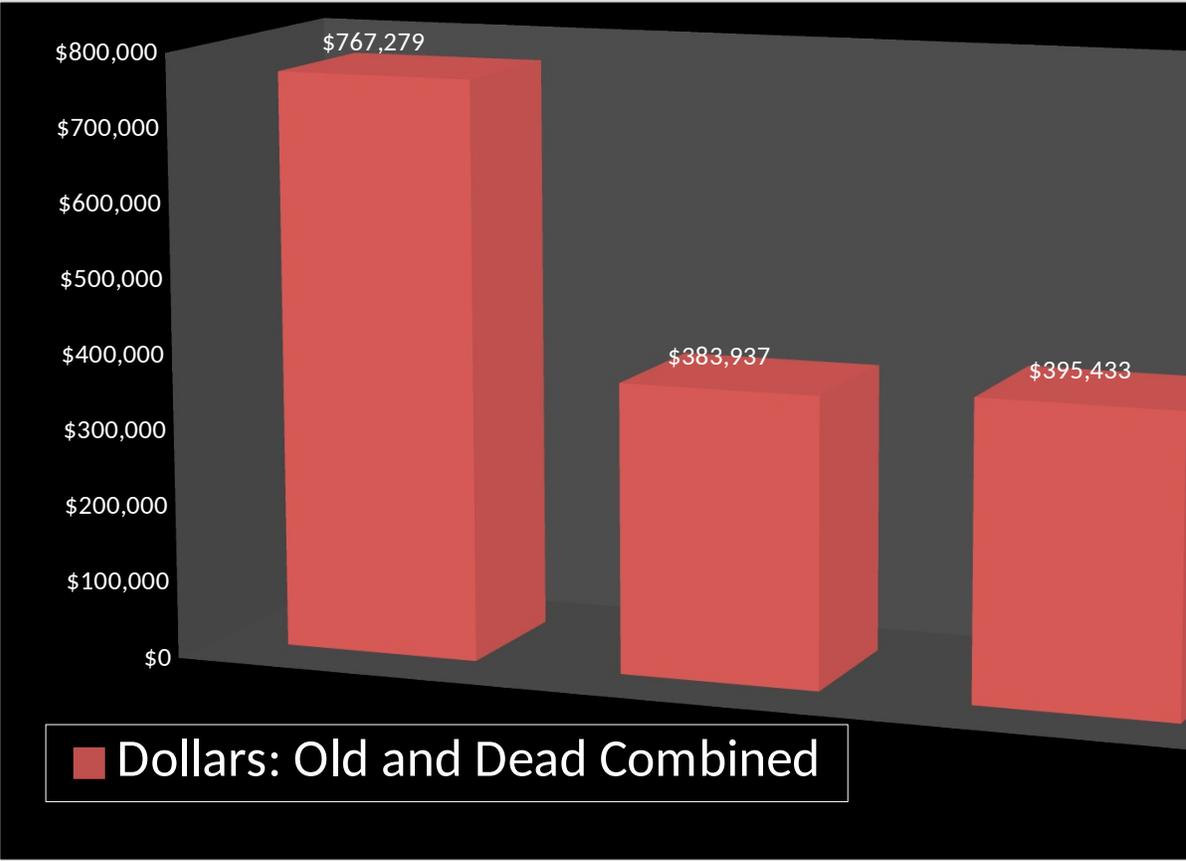
Days In Stock

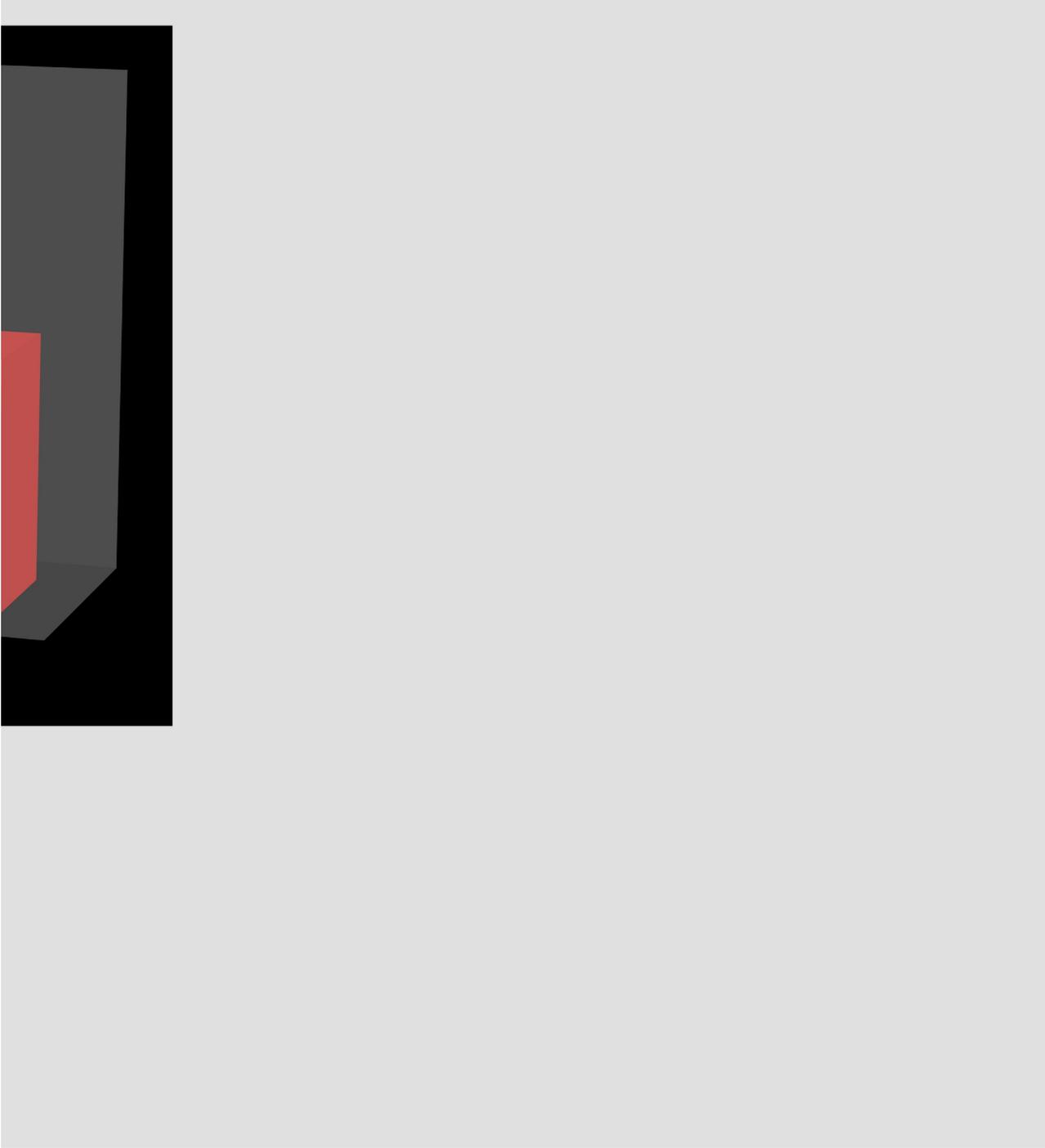
	0-30	31-45	46-60	61-90	90-120
# Of Units	33	13	6	9	14
Dollars	\$767,279	\$225,118	\$158,819	\$173,129	\$222,304
	Fresh	At Risk		Old	
	33	19	<i>Units</i>		23
	\$767,279	\$383,937	<i>Dollars</i>		\$395,433

121+	Total
	75
	\$1,546,649
Dead	
0	
\$0	\$395,433









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
33	19	<i>Units</i>	23	0
\$767,279	\$383,937	<i>Dollars</i>	\$395,433	\$0
44%	25%	<i>Percent of total in Units</i>	31%	0%
50%	25%	<i>Percent of total in \$</i>	26%	0%
\$23,251	\$20,207	<i>Average Cost per Unit</i>	\$17,193	0

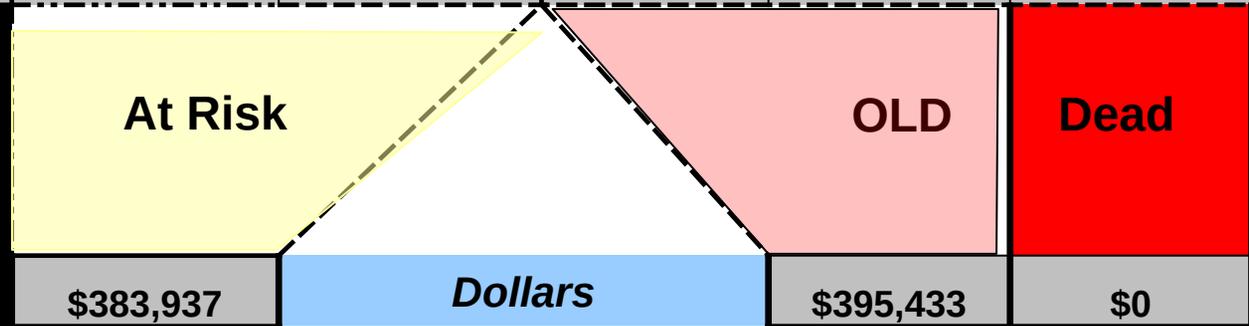
75

\$1,546,649

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	767279	225118	158819	173129	222304	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$38,394	"Water" Dollars	\$59,315	\$0

% of inventory under water **6.3%**

Total Water Dollars **\$97,709**

Total

1546649

