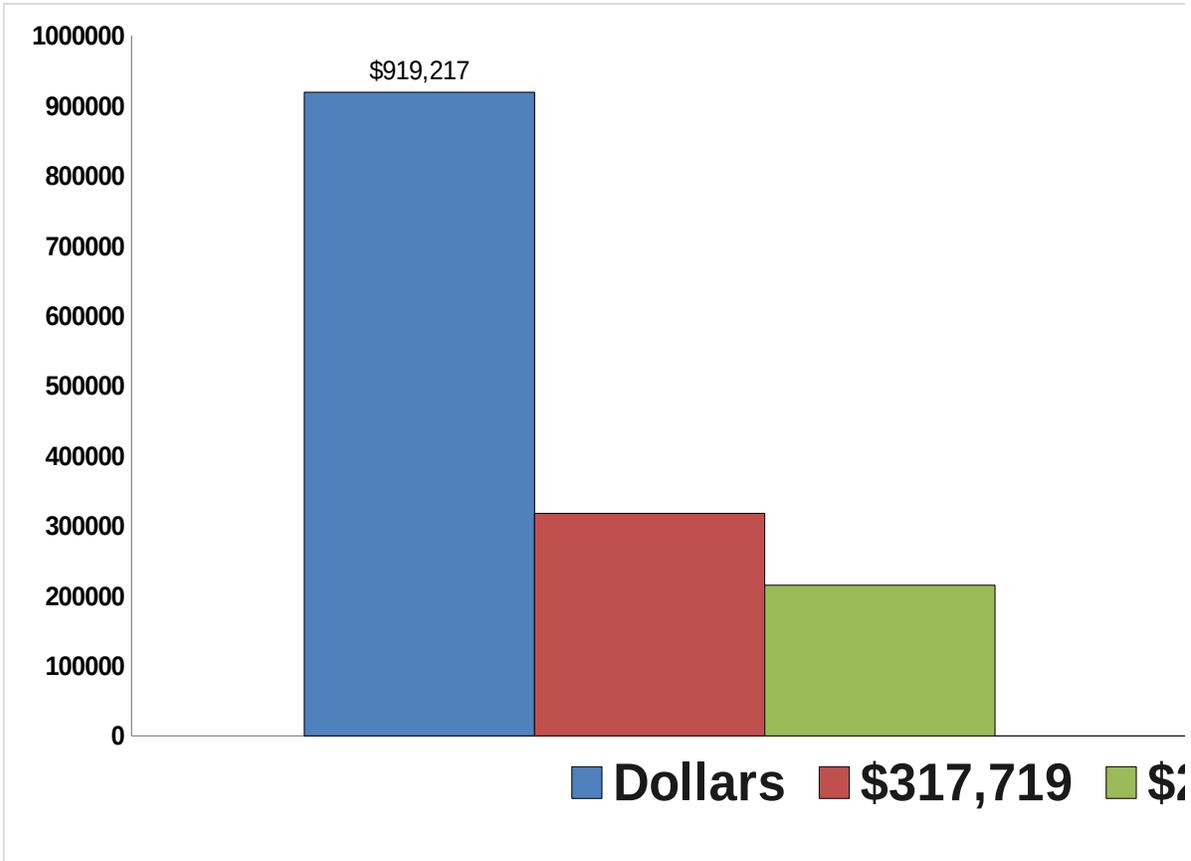


Pre-Owned Stock Analysis

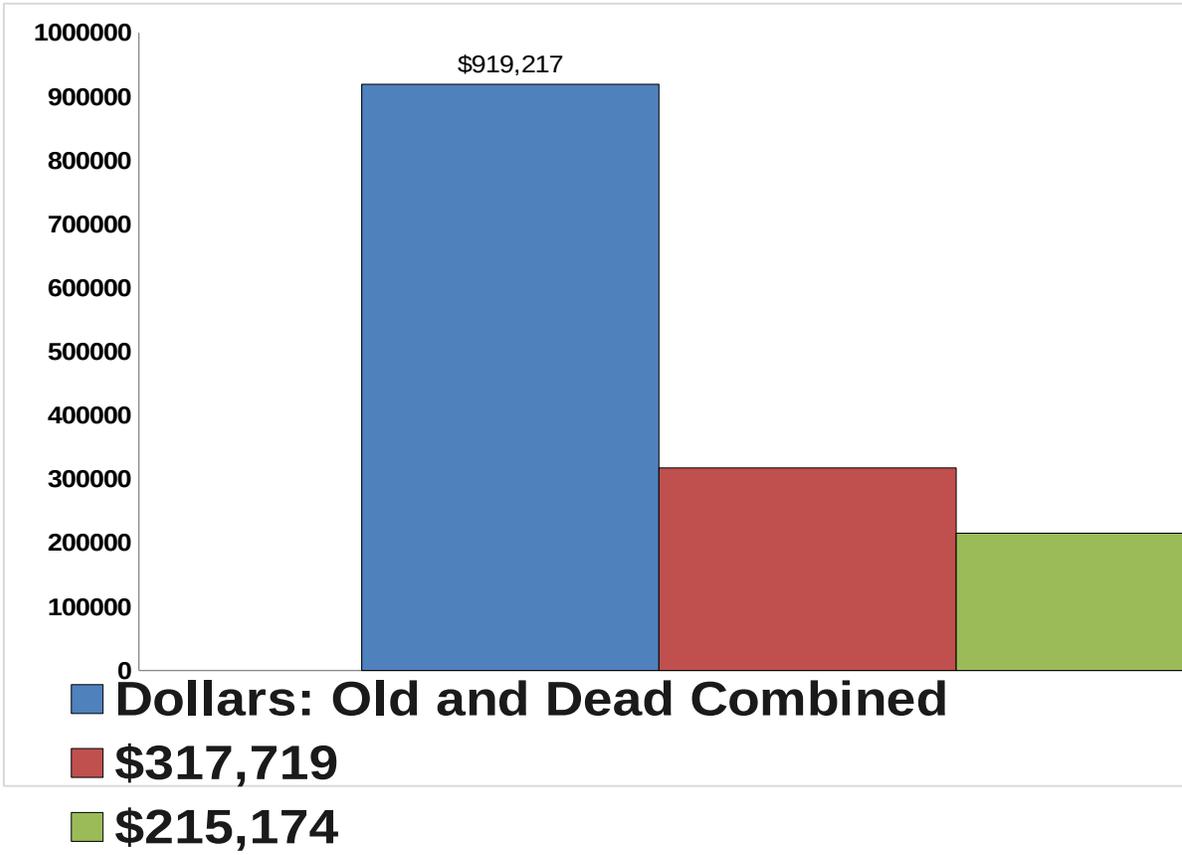
Days In Stock

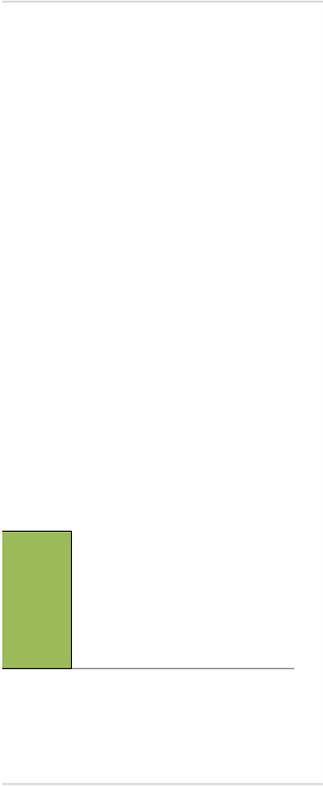
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	6	4	7	0
Dollars	\$919,217	\$197,501	\$120,218	\$215,174	\$0
	Fresh	At Risk		Old	
	28	10	<i>Units</i>		7
	\$919,217	\$317,719	<i>Dollars</i>		\$215,174

121+	Total
0	45
\$0	\$1,452,110
Dead	
0	
\$0	



215,174 ■ \$0





Pre-Owned Stock Analysis

Fresh	At Risk	Old	Dead
28	10	7	0
\$919,217	\$317,719	\$215,174	\$0
62%	22%	16%	0%
63%	22%	15%	0%
\$32,829	\$31,772	\$30,739	0

Units

Dollars

Percent of total in Units

Percent of total in \$

Average Cost per Unit

45

\$1,452,110

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	\$919,217	\$197,501	\$120,218	\$215,174	\$0	\$0
	At Risk			OLD		Dead
		\$317,719	Dollars		\$215,174	\$0
Enter the percentage of this inventory value that you estimate is "water"	10%	"Water" %		15%	25%	
	\$31,772	"Water" Dollars		\$32,276	\$0	

% of inventory under water 4.4%

Total Water Dollars \$64,048

Total

\$1,452,110

