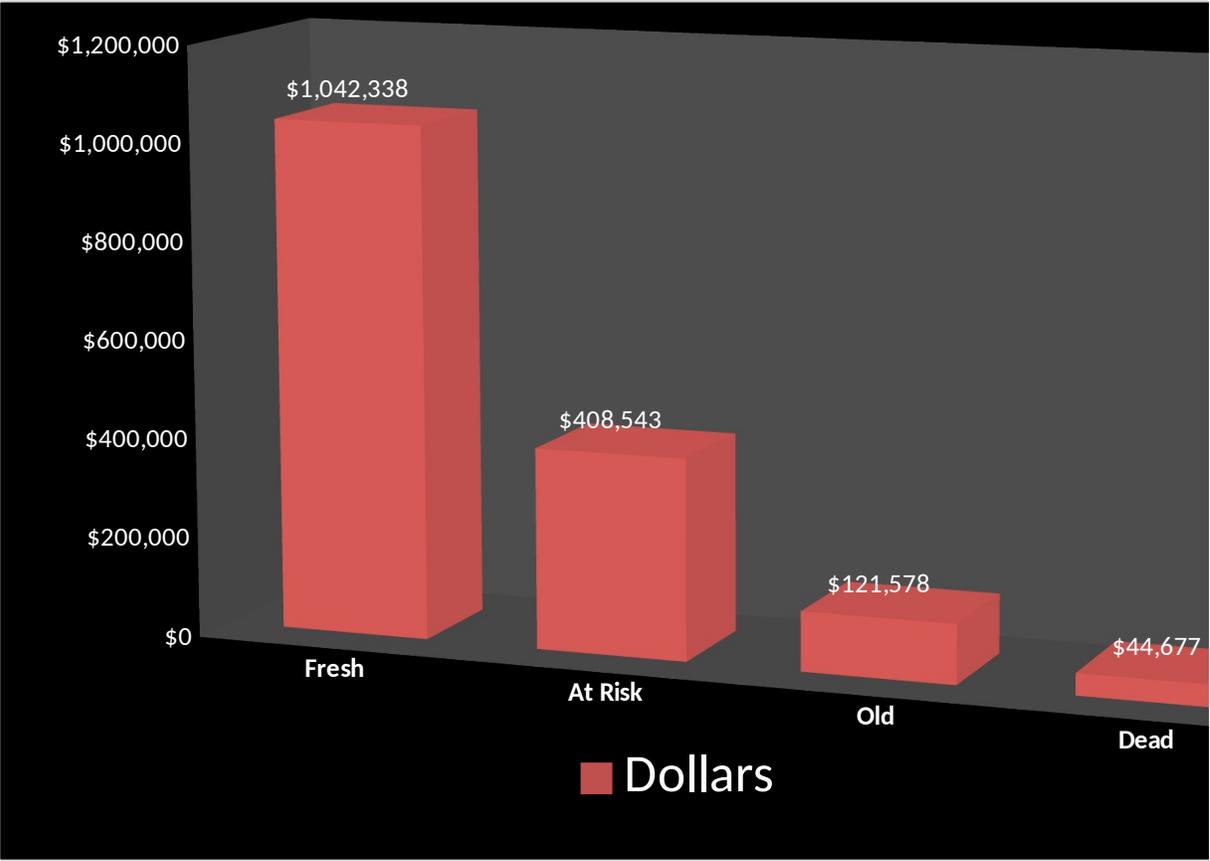


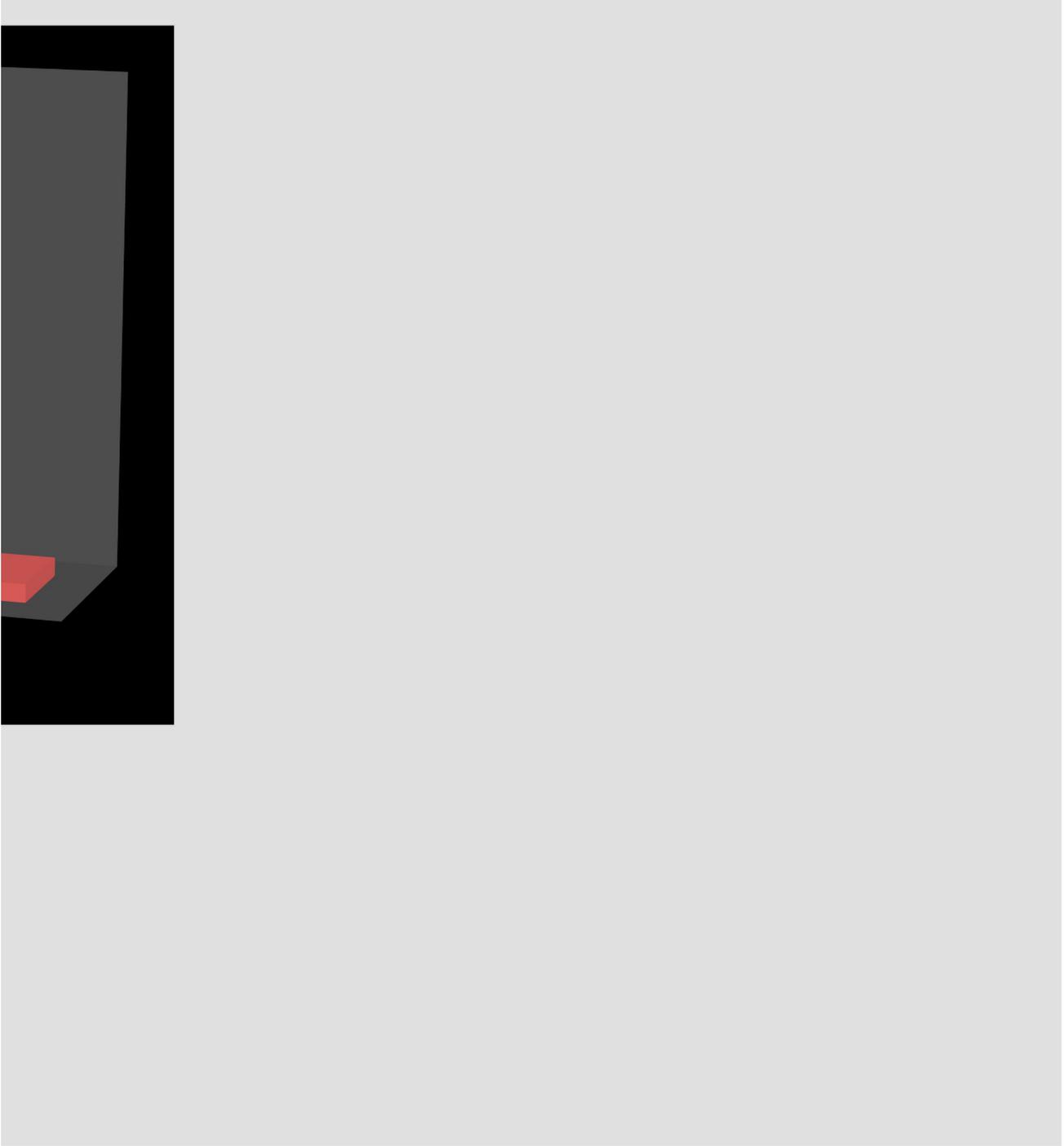
Pre-Owned Stock Analysis

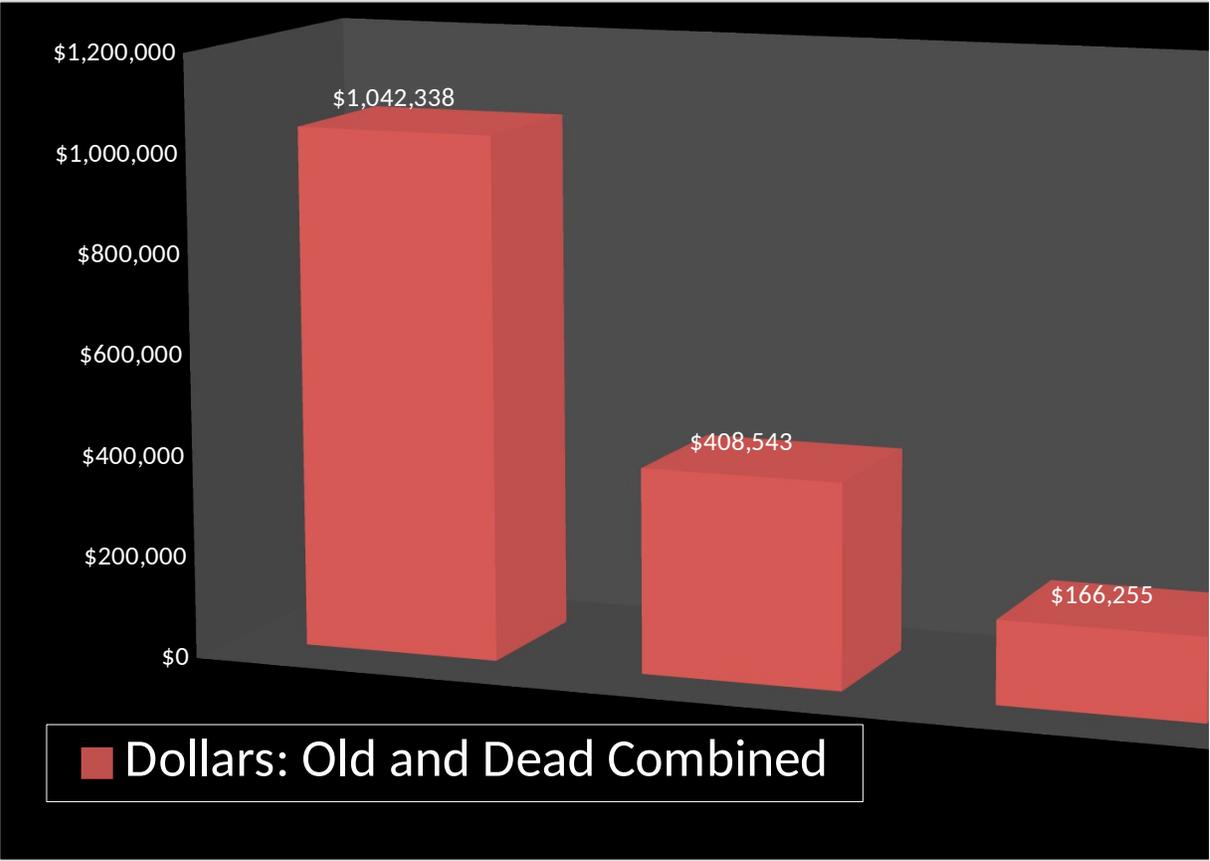
Days In Stock

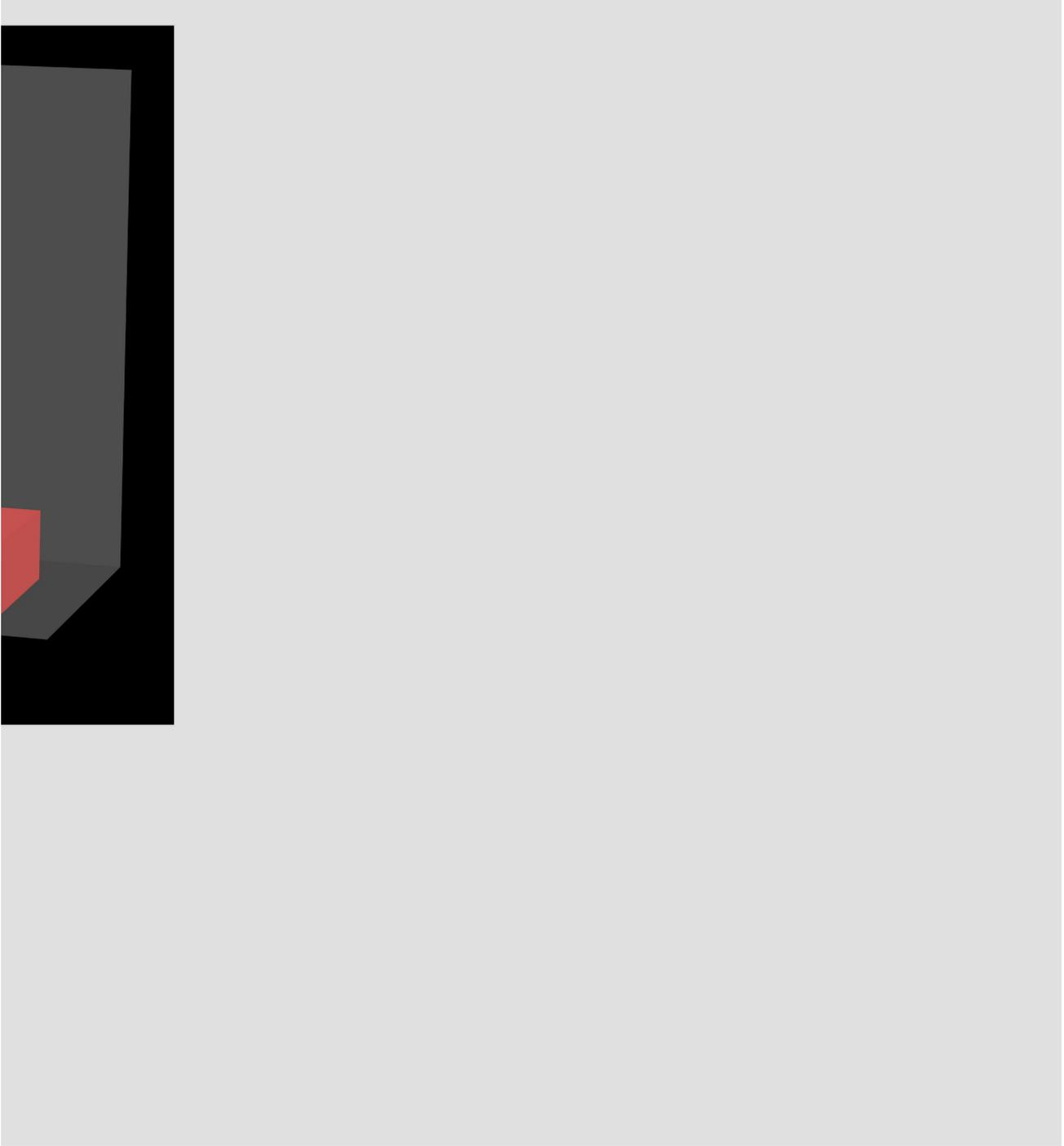
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						46	10	8	5	0		
Dollars						\$1,042,338	\$210,700	\$197,843	\$121,578	\$0		
						Fresh	At Risk			Old		
						46	18	<i>Units</i>		5		
						\$1,042,338	\$408,543	<i>Dollars</i>		\$121,578		

121+	Total
3	72
\$44,677	\$1,617,136
Dead	
3	
\$44,677	
	\$166,255









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
46	18	<i>Units</i>	5	3
\$1,042,338	\$408,543	<i>Dollars</i>	\$121,578	\$44,677
64%	25%	<i>Percent of total in Units</i>	7%	4%
64%	25%	<i>Percent of total in \$</i>	8%	3%
\$22,660	\$22,697	<i>Average Cost per Unit</i>	\$24,316	\$14,892

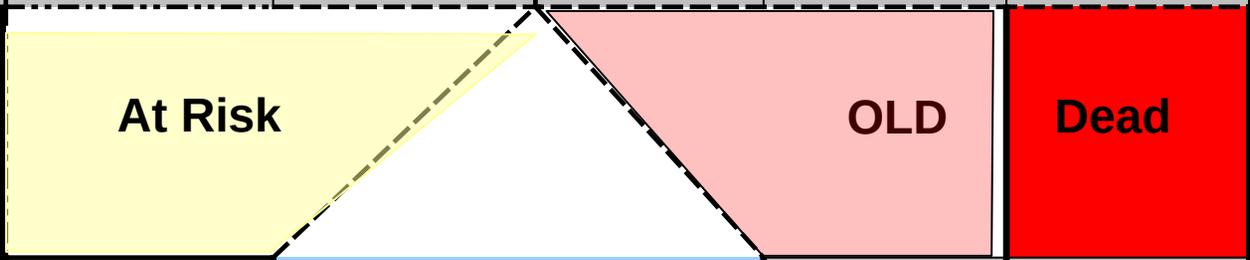
72

\$1,617,136

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1042338	210700	197843	121578	0	44677



	\$408,543	<i>Dollars</i>	\$121,578	\$44,677
--	-----------	----------------	-----------	----------

Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$40,854	<i>"Water" Dollars</i>	\$18,237	\$11,169

% of inventory under water **4.3%**

Total Water Dollars **\$70,260**

Total

1617136

