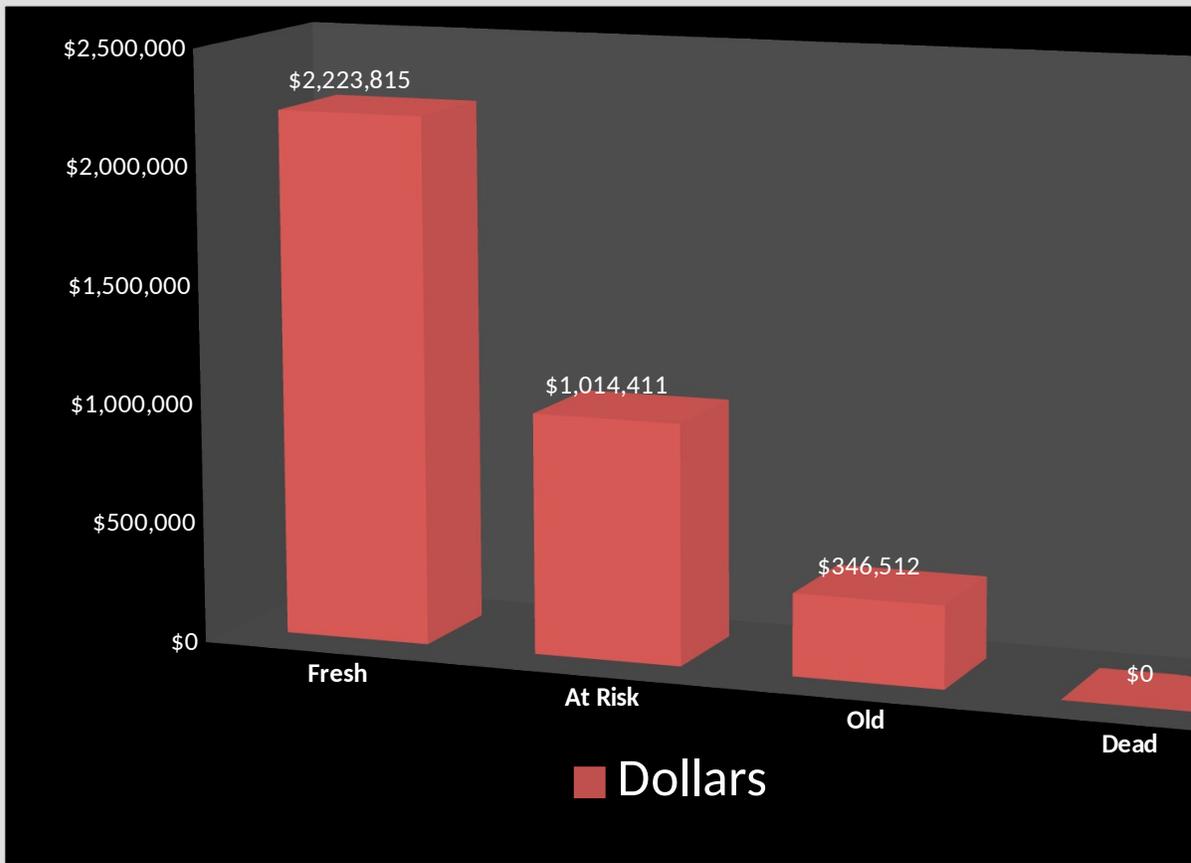


Pre-Owned Stock Analysis

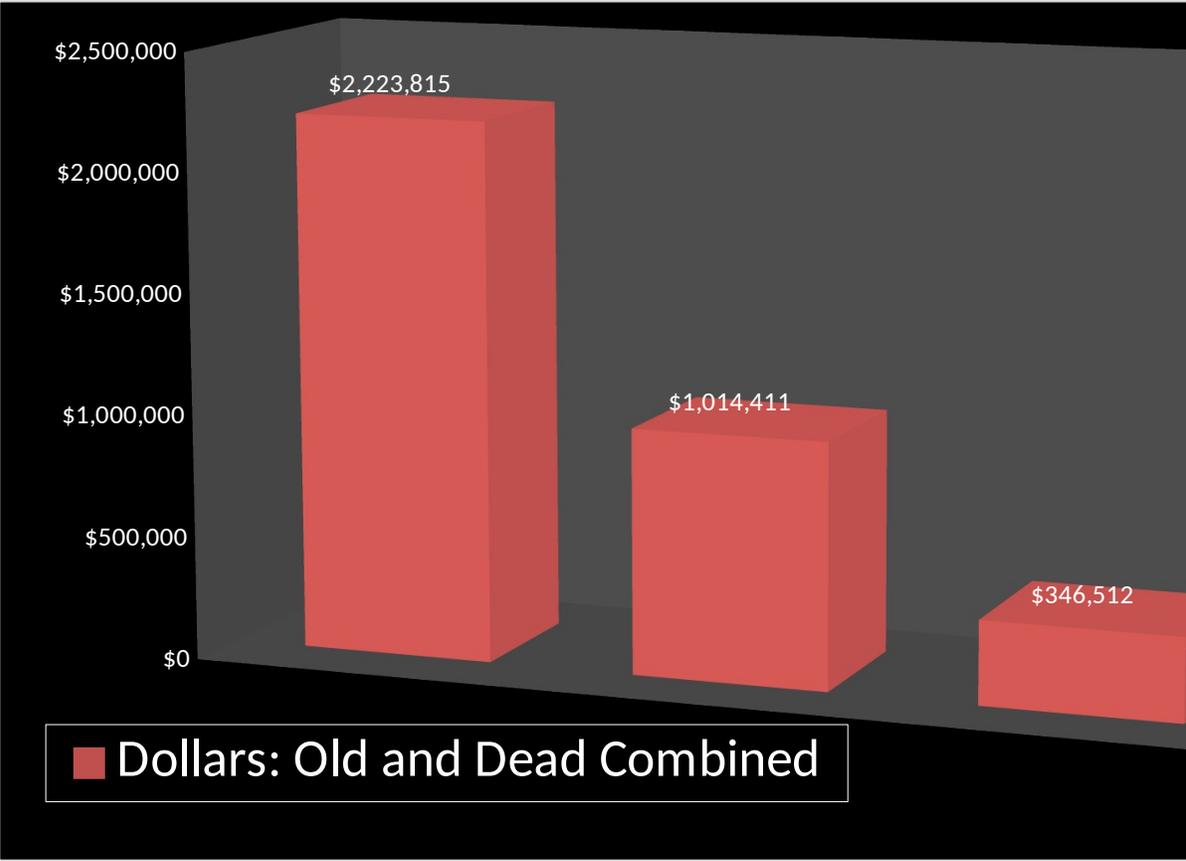
Days In Stock

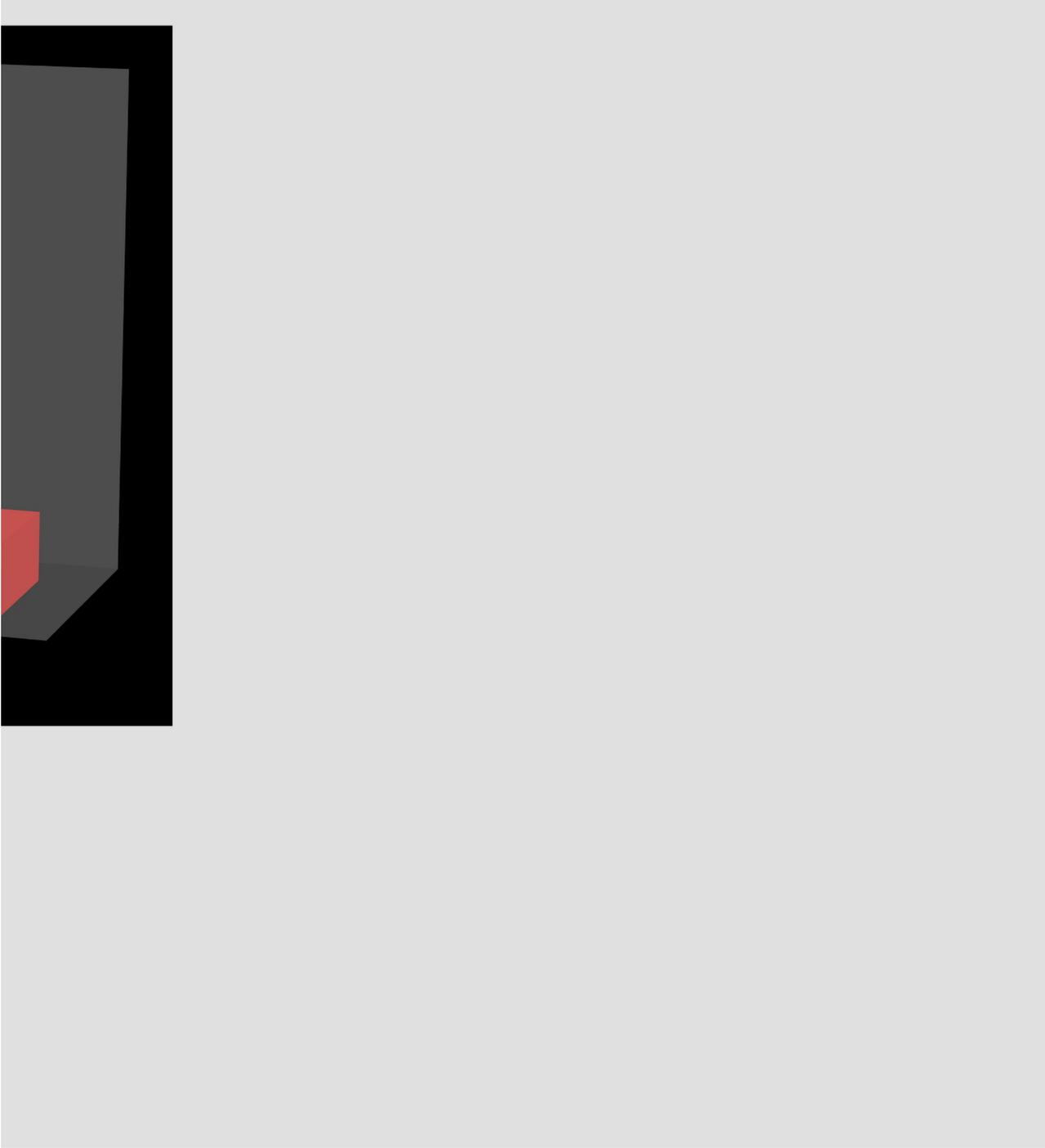
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 67 | 13 | 19 | 8 | 4 |
| Dollars | \$2,223,815 | \$370,211 | \$644,200 | \$212,638 | \$133,874 |
| | Fresh | At Risk | | Old | |
| | 67 | 32 | <i>Units</i> | | 12 |
| | \$2,223,815 | \$1,014,411 | <i>Dollars</i> | | \$346,512 |

| | |
|-------------|--------------|
| | |
| | |
| 121+ | Total |
| | 111 |
| | \$3,584,738 |
| Dead | |
| 0 | |
| \$0 | \$346,512 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 67 | 32 | <i>Units</i> | 12 | 0 |
| \$2,223,815 | \$1,014,411 | <i>Dollars</i> | \$346,512 | \$0 |
| | | | | |
| 60% | 29% | <i>Percent of total in Units</i> | 11% | 0% |
| 62% | 28% | <i>Percent of total in \$</i> | 10% | 0% |
| | | | | |
| \$33,191 | \$31,700 | <i>Average Cost per Unit</i> | \$28,876 | 0 |

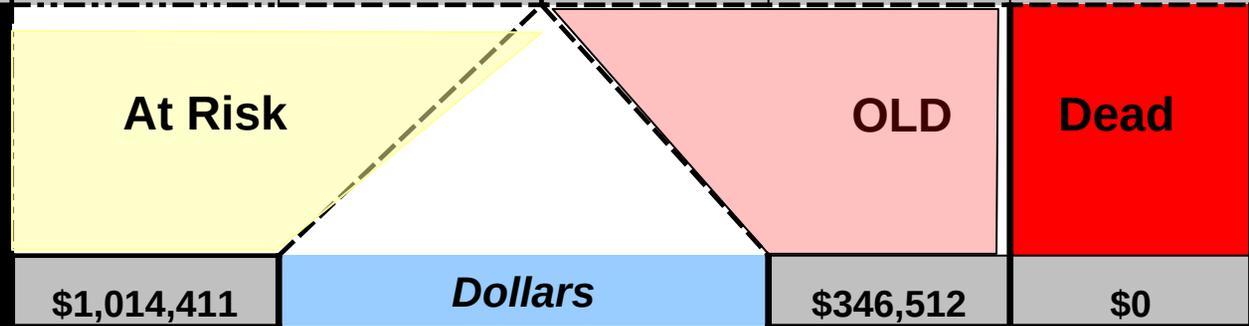
111

\$3,584,738

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|---------|--------|--------|--------|----------|------|
| Dollars | 2223815 | 370211 | 644200 | 212638 | 133874 | 0 |



Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|-----------|------------------------|----------|-----|
| 10% | "Water" % | 15% | 25% |
| \$101,441 | "Water" Dollars | \$51,977 | \$0 |

% of inventory under water 4.3%

Total Water Dollars \$153,418

Total

3584738

