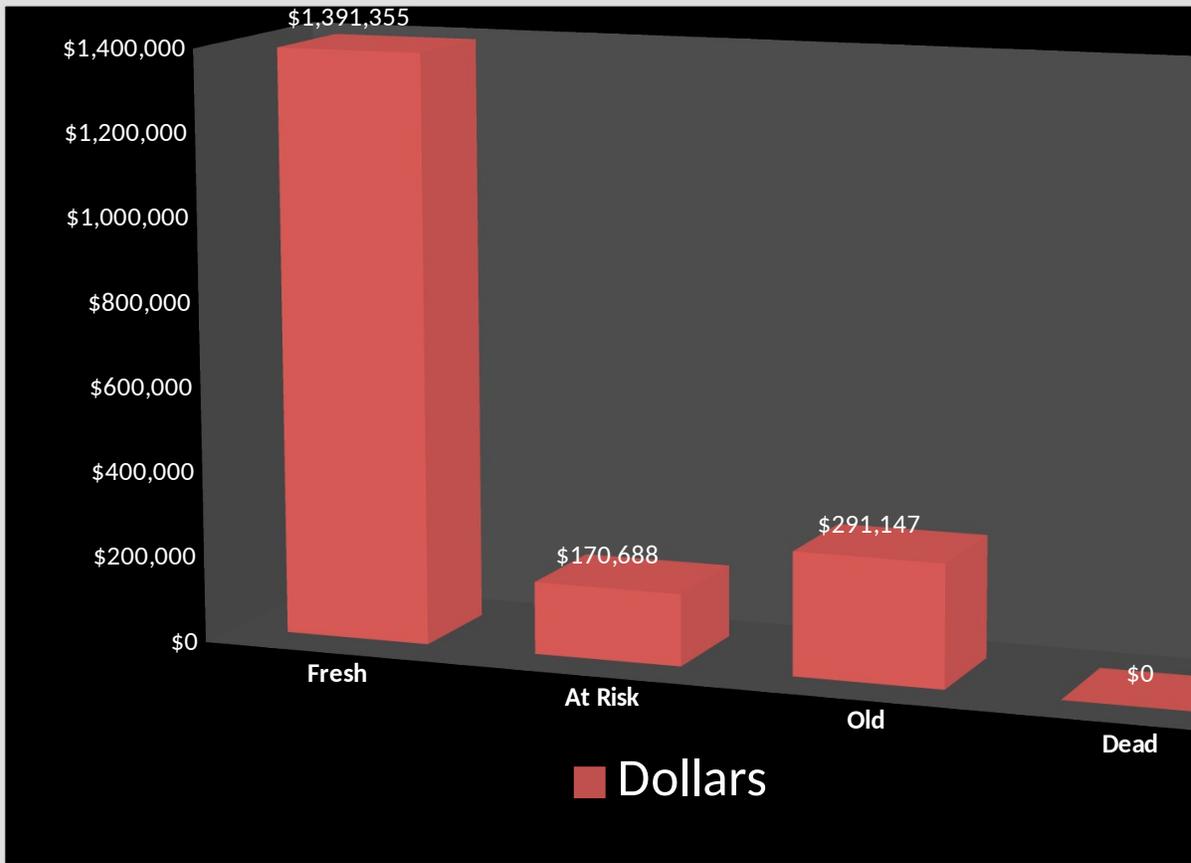


Pre-Owned Stock Analysis

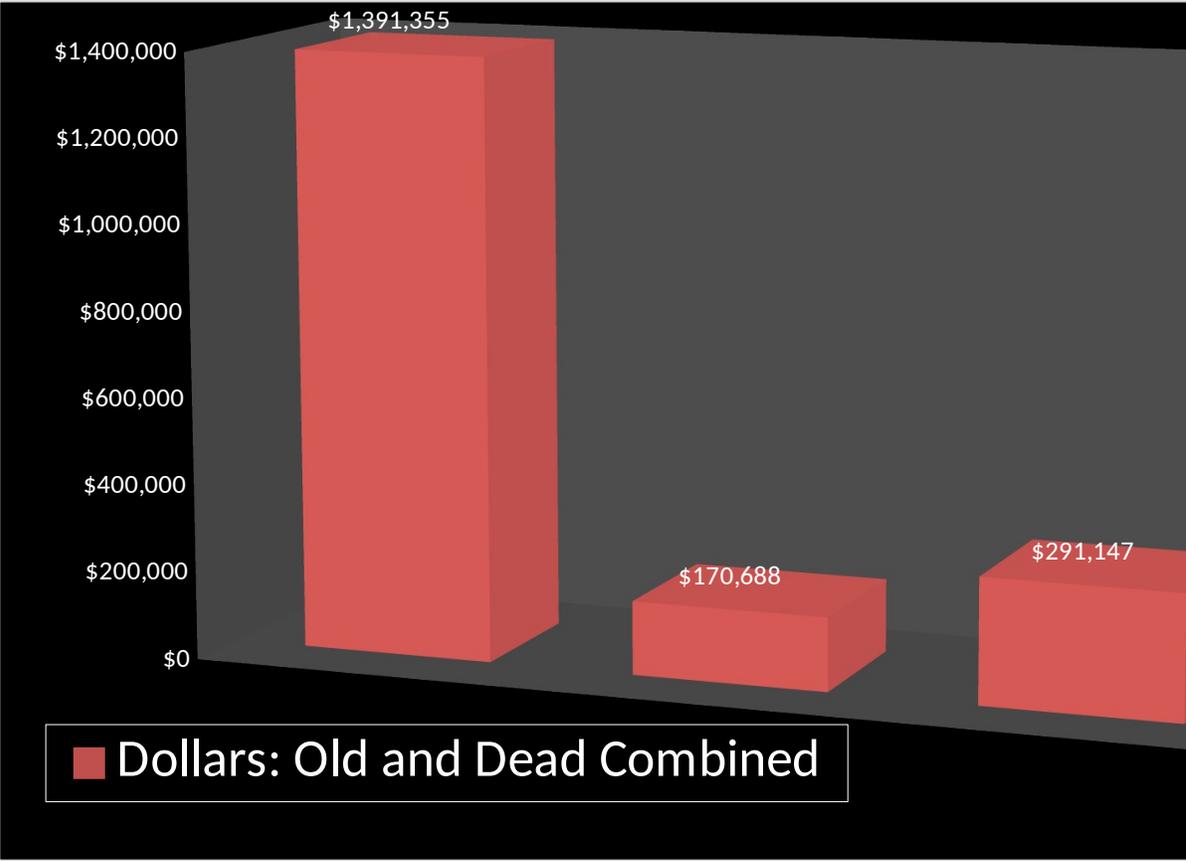
Days In Stock

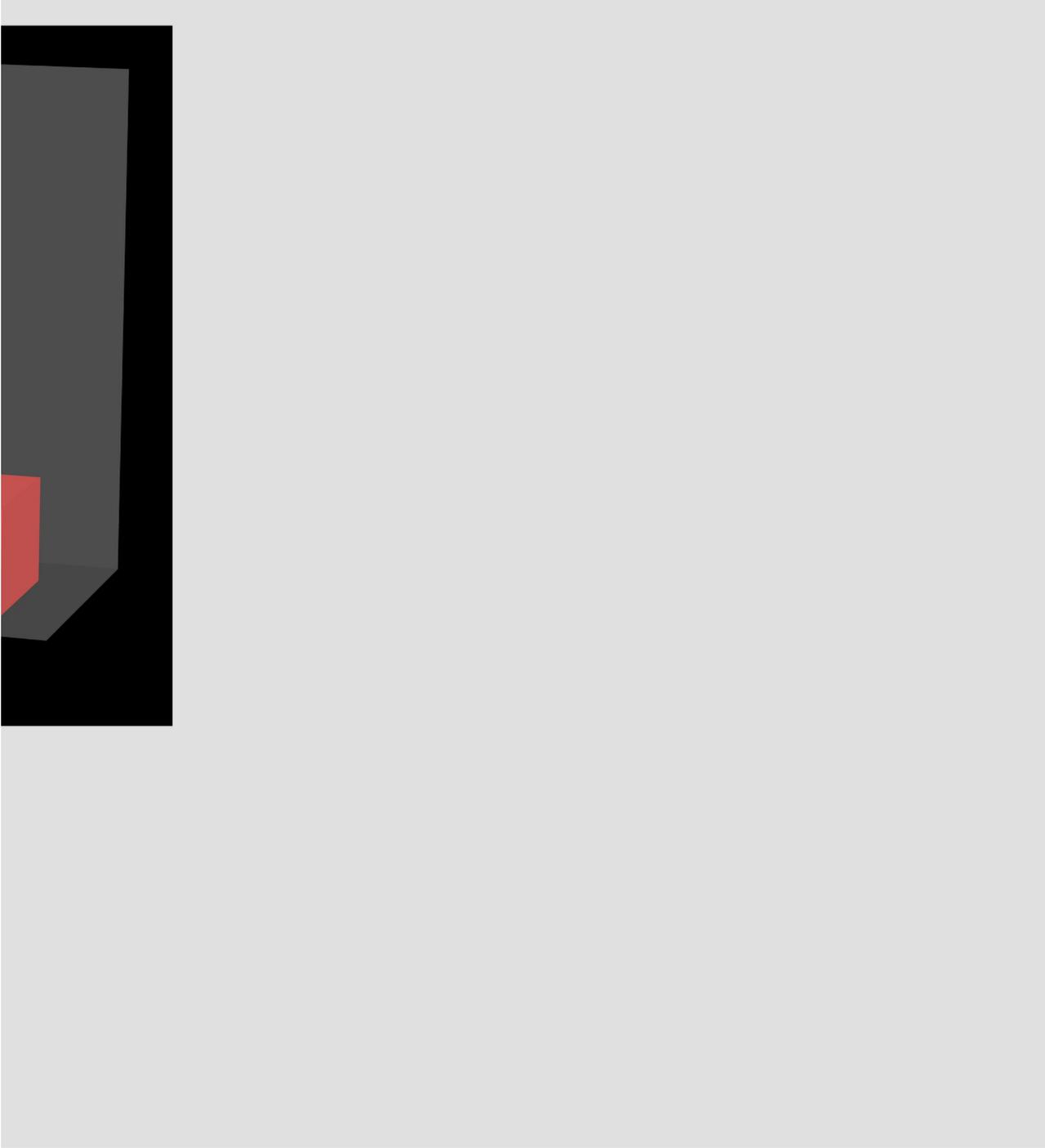
	0-30	31-45	46-60	61-90	90-120
# Of Units	48	1	5	6	2
Dollars	\$1,391,355	\$5,903	\$164,785	\$217,940	\$73,207
	Fresh	At Risk		Old	
	48	6	<i>Units</i>		8
	\$1,391,355	\$170,688	<i>Dollars</i>		\$291,147

121+	Total
0	62
\$0	\$1,853,190
Dead	
0	
\$0	
	\$291,147









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
48	6	<i>Units</i>	8	0
\$1,391,355	\$170,688	<i>Dollars</i>	\$291,147	\$0
77%	10%	<i>Percent of total in Units</i>	13%	0%
75%	9%	<i>Percent of total in \$</i>	16%	0%
\$28,987	\$28,448	<i>Average Cost per Unit</i>	\$36,393	0

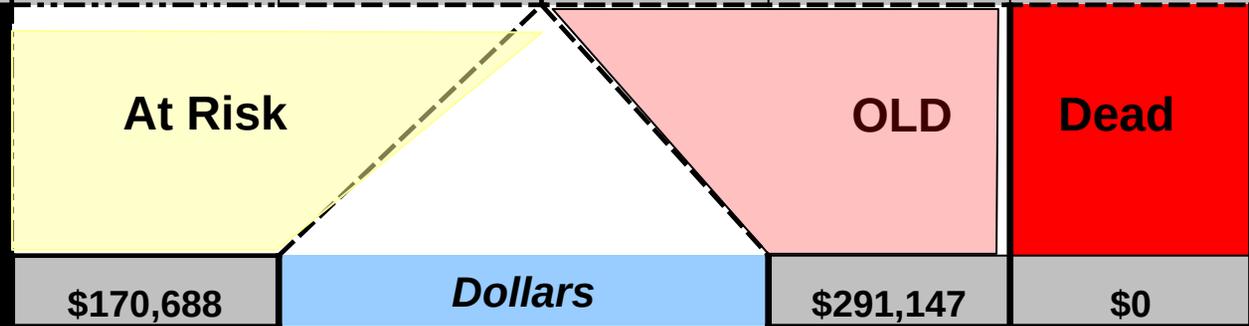
62

\$1,853,190

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1391355	5903	164785	217940	73207	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$17,069	<i>"Water" Dollars</i>	\$43,672	\$0

% of inventory under water 3.3%

Total Water Dollars \$60,741

Total

1853190

