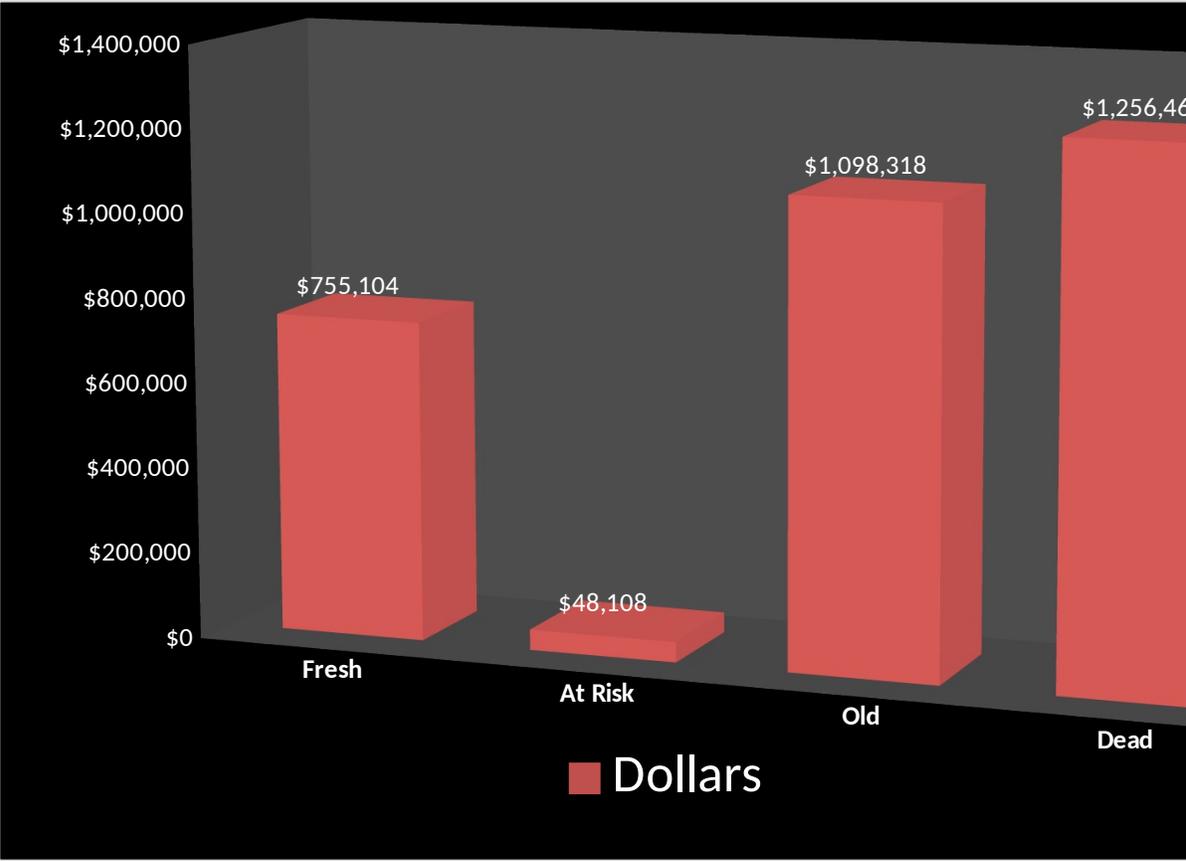


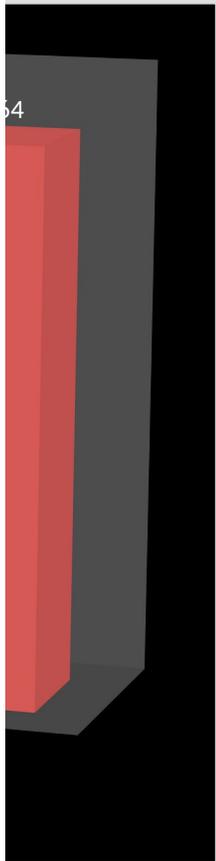
Pre-Owned Stock Analysis

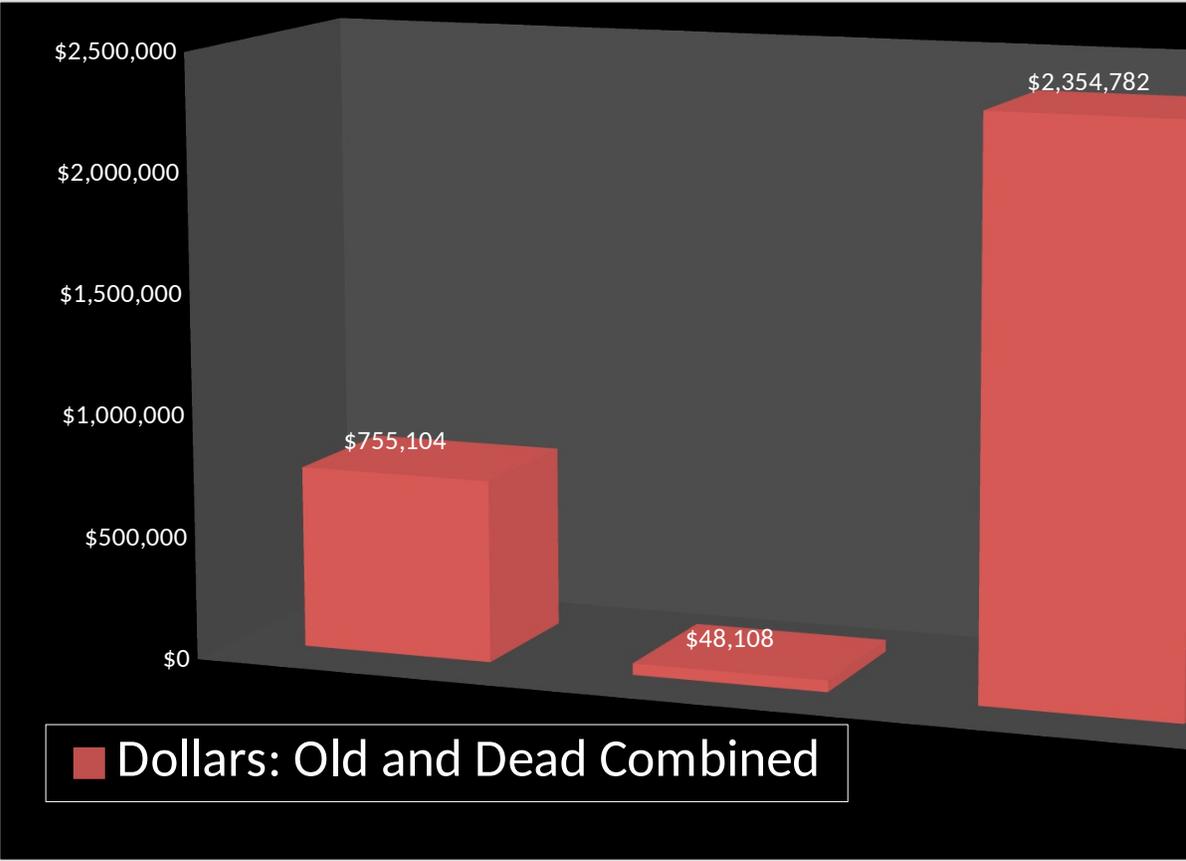
Days In Stock

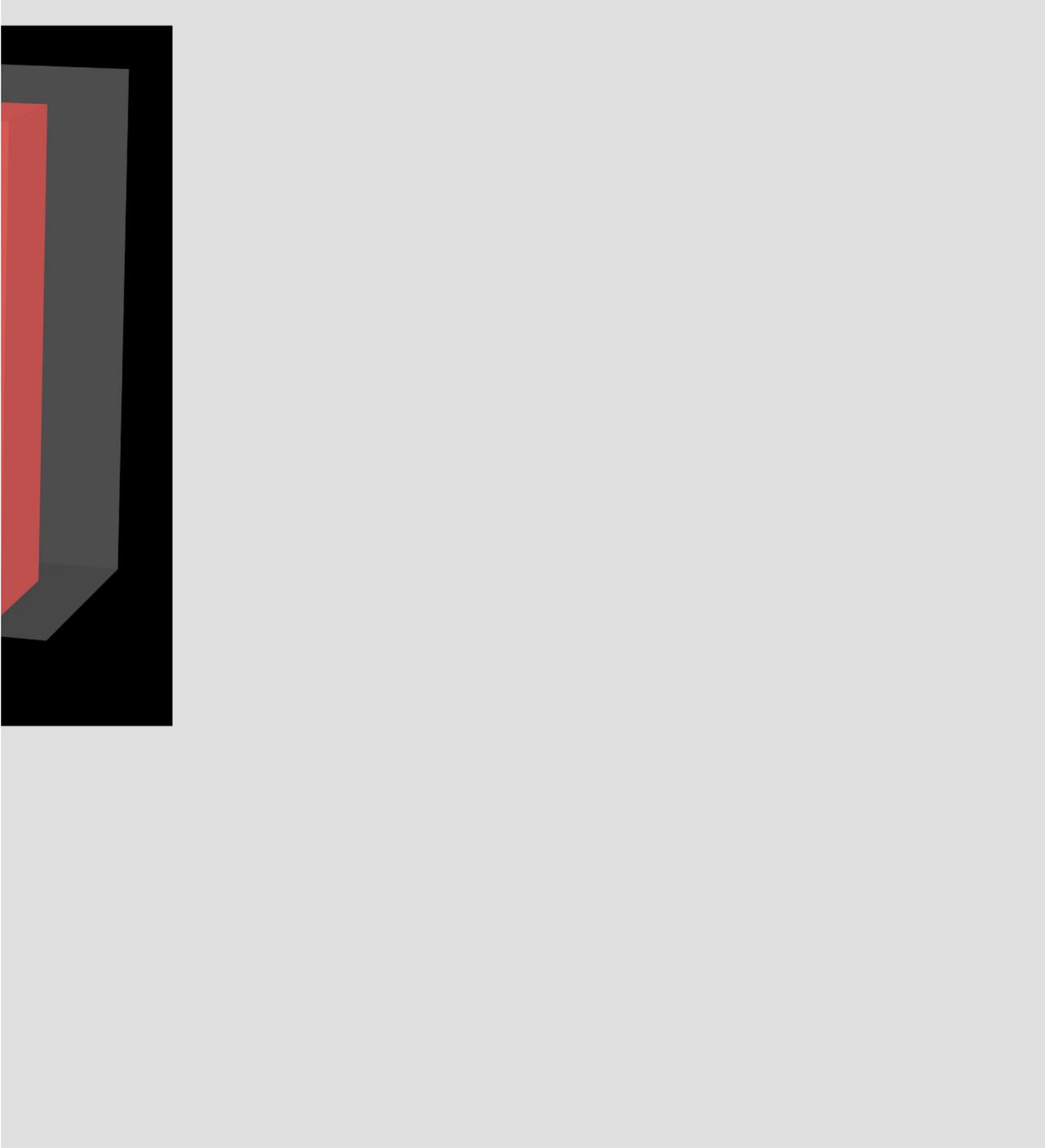
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						17	1	2	5	17		
Dollars						\$755,104	\$1,500	\$46,608	\$266,306	\$832,012		
						Fresh	At Risk			Old		
						17	3	<i>Units</i>		22		
						\$755,104	\$48,108	<i>Dollars</i>		\$1,098,318		

121+	Total
24	66
\$1,256,464	\$3,157,994
Dead	
24	
\$1,256,464	\$2,354,782









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
17	3	<i>Units</i>	22	24
\$755,104	\$48,108	<i>Dollars</i>	\$1,098,318	\$1,256,464
26%	5%	<i>Percent of total in Units</i>	33%	36%
24%	2%	<i>Percent of total in \$</i>	35%	40%
\$44,418	\$16,036	<i>Average Cost per Unit</i>	\$49,924	\$52,353

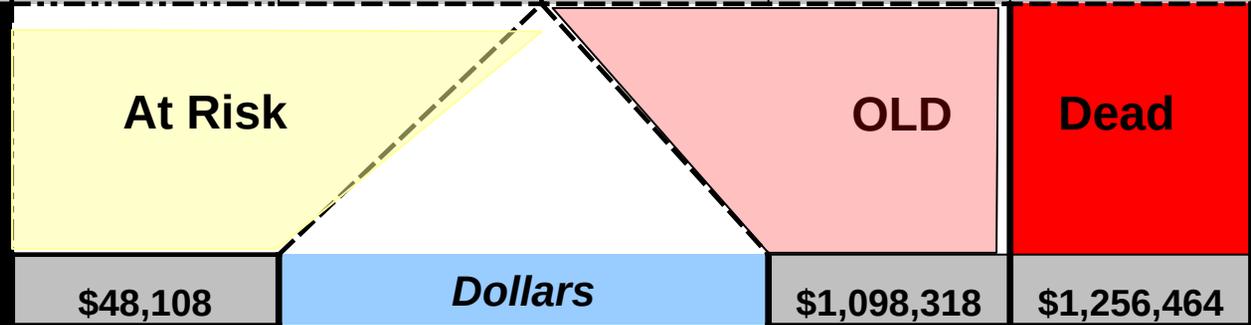
66

\$3,157,994

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	755104	1500	46608	266306	832012	1256464



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$4,811	<i>"Water" Dollars</i>	\$164,748	\$314,116

% of inventory under water 15.3%

Total Water Dollars \$483,675

Total

3157994

