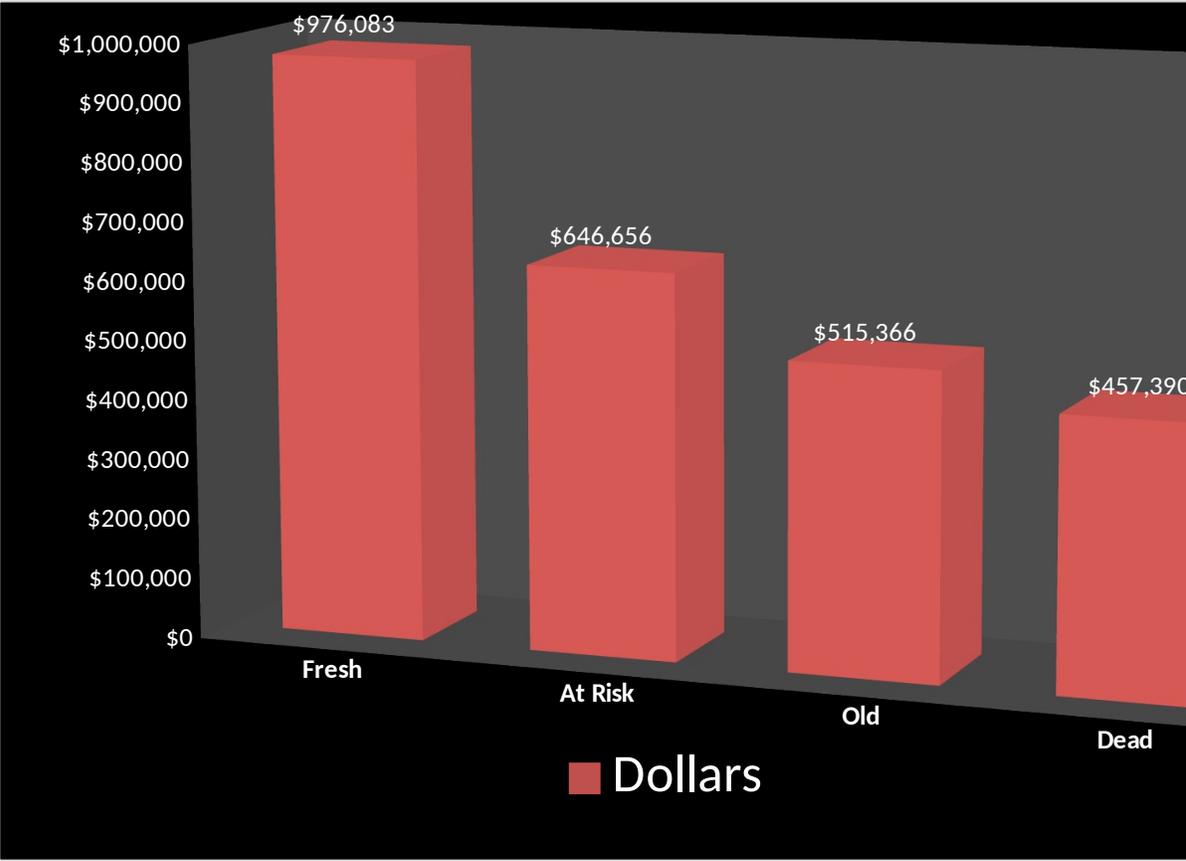


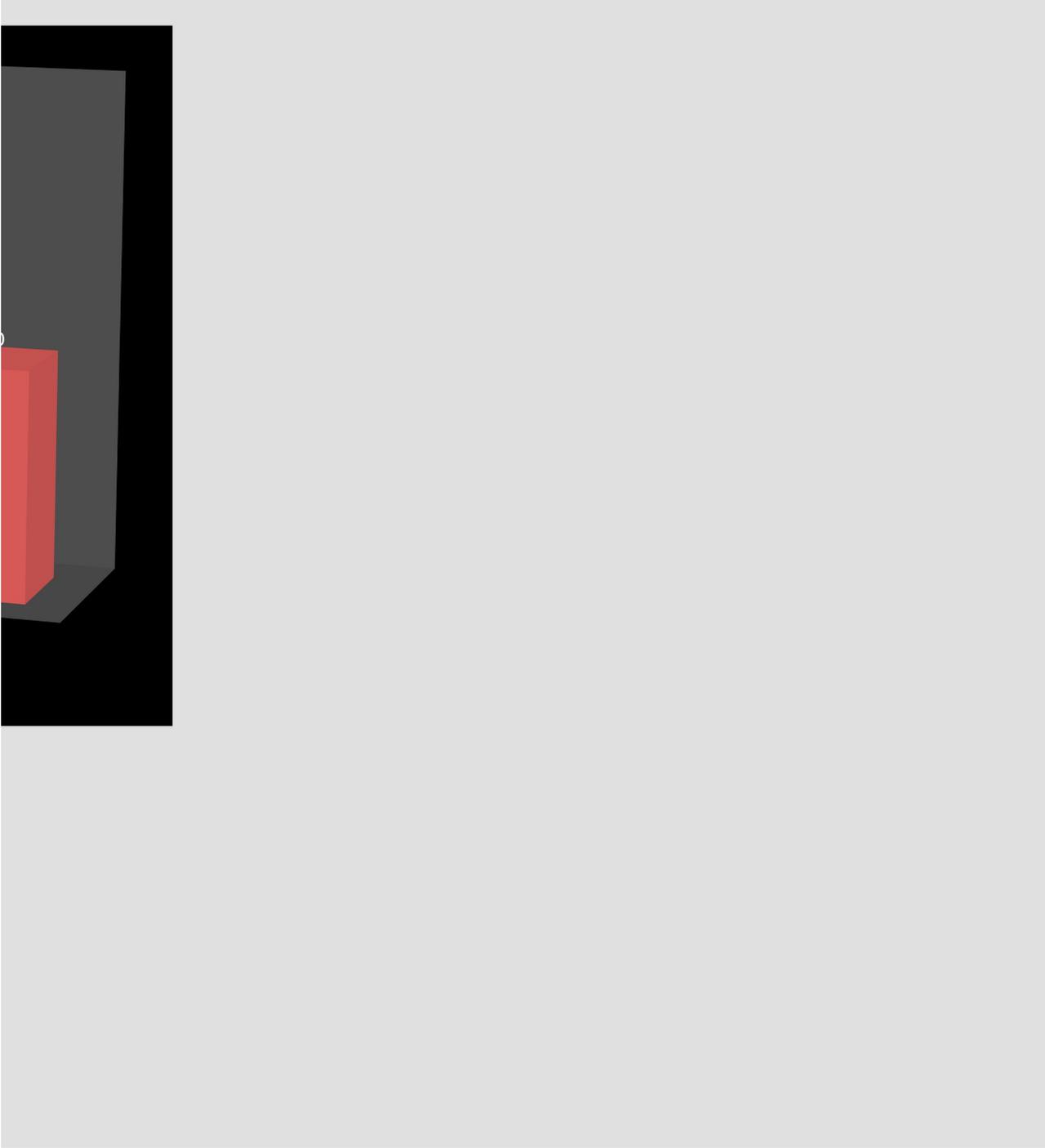
Pre-Owned Stock Analysis

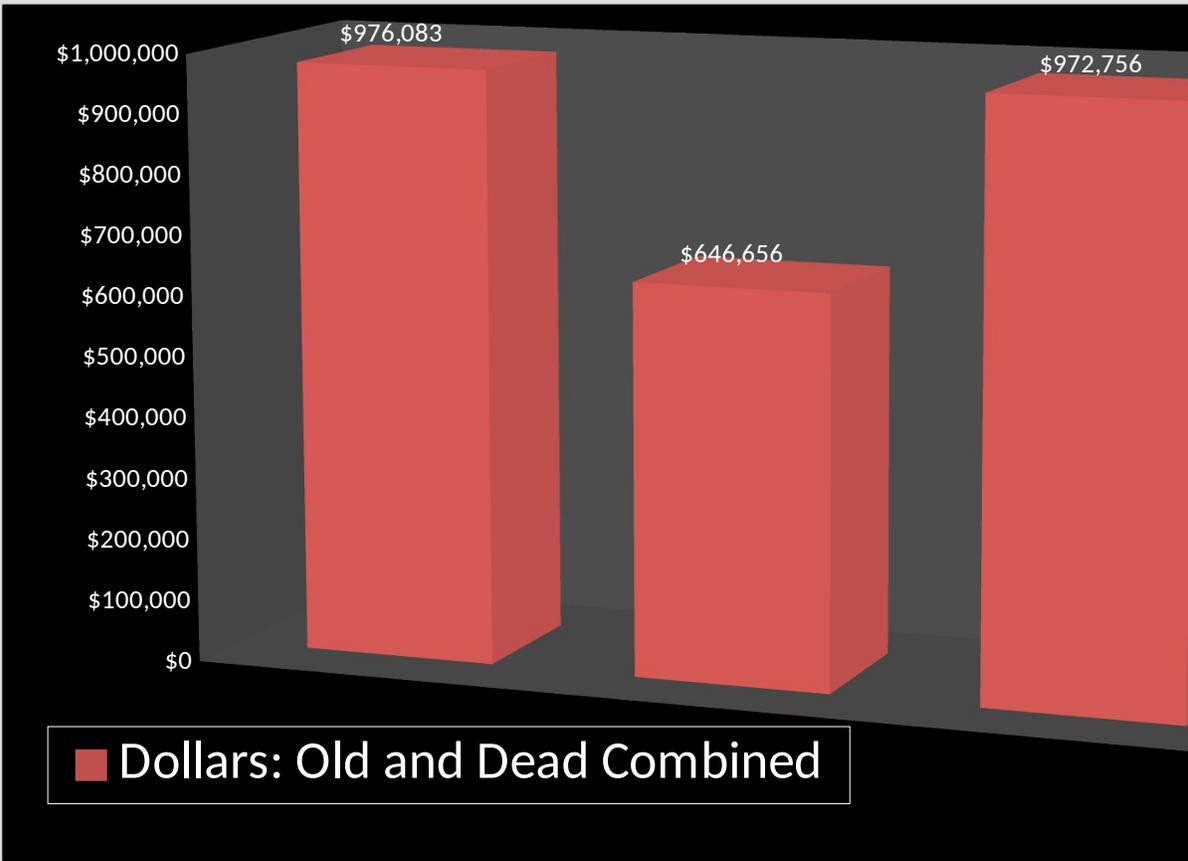
Days In Stock

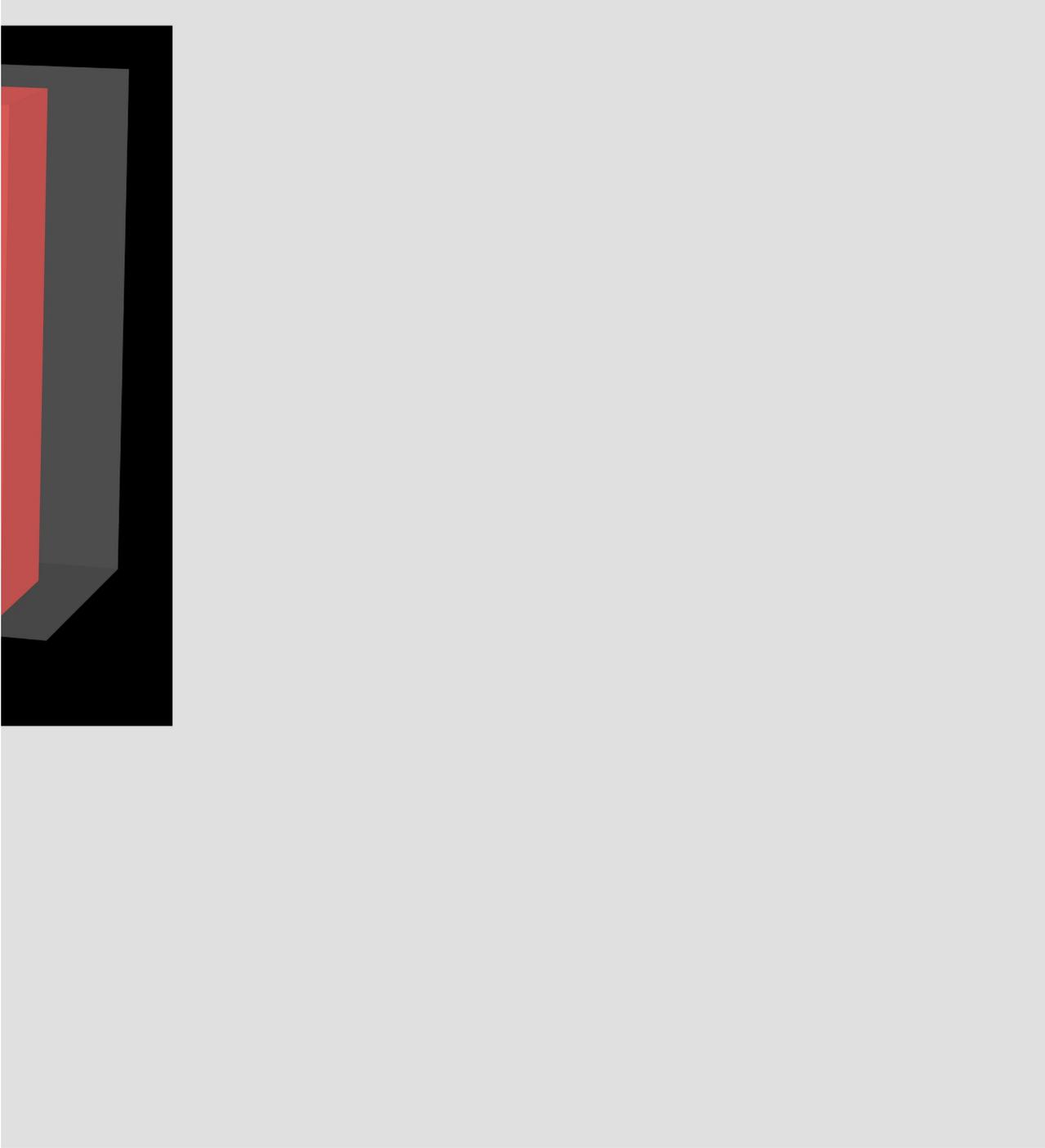
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						29	7	5	6	7		
Dollars						\$976,083	\$452,541	\$194,115	\$194,115	\$321,251		
						Fresh	At Risk			Old		
						29	12	<i>Units</i>		13		
						\$976,083	\$646,656	<i>Dollars</i>		\$515,366		

121+	Total
7	61
\$457,390	\$2,595,495
Dead	
7	
\$457,390	\$972,756









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
29	12	<i>Units</i>	13	7
\$976,083	\$646,656	<i>Dollars</i>	\$515,366	\$457,390
48%	20%	<i>Percent of total in Units</i>	21%	11%
38%	25%	<i>Percent of total in \$</i>	20%	18%
\$33,658	\$53,888	<i>Average Cost per Unit</i>	\$39,644	\$65,341

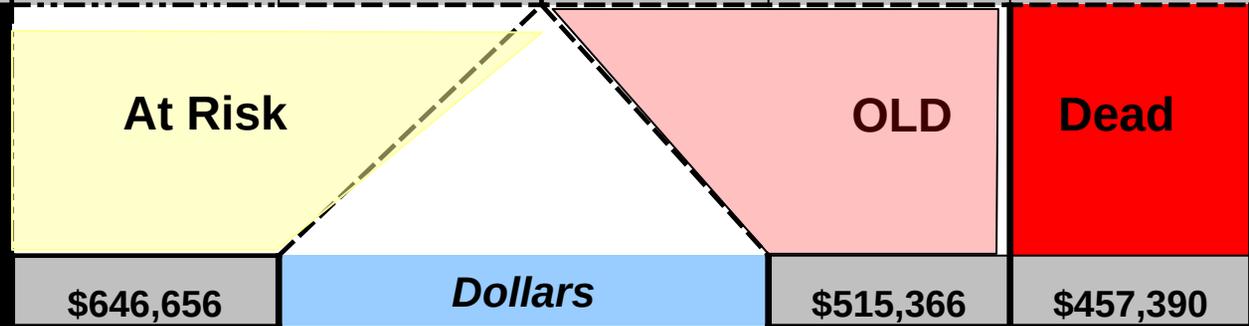
61

\$2,595,495

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	976083	452541	194115	194115	321251	457390



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$64,666	<i>"Water" Dollars</i>	\$77,305	\$114,348

% of inventory under water **9.9%**

Total Water Dollars **\$256,318**

Total

2595495

