



## Financial Management Objective Homework

**Student Class #** Jason Pitts **Name:** 036 **Academy**

*I plan to accomplish the following objective our next class on:* Freight **by**

**Provide the relevant composite data**

Department	Month	Page	Column
Parts	Feb	33	10

<b>Action plan for achieving objective</b>
<p><b>What is the area of focus?</b> Freight Expense</p>
<p><b>What is the proposed plan? How will you achieve it?</b> Freight shouldn't be an expense to the parts department. If we begin to change ordering habits, and pass freight cost to the customer on tickets; freight expense should diminish.</p>
<p><b>How will you track your progress? What measurements, KPI's? How often will you track?</b> Tracking progress through weekly checks of the expense is how you can check progress.</p>
<p><b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b> Keeping the counter guys in the loop on the expense is key, but it involves everyone within the department from the receiving door to the counter. It is easy for the salesman to take freight off the ticket and not realize the overall impact to the expense account in total. The receiving clerk should ensure freight is received, the counter personnel should quote/charge freight, and the parts manager will be required to pull the totals.</p>

<b>Is there a cost, or estimated cost for implementation?</b>
There will be no cost since the required task is policy and procedure.
<b>Projected date of completion?</b> <b>EOM</b>

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>