



Financial Management Objective Homework

Student **Name:** **Academy**
Class #

I plan to accomplish the following objective *by*
our next class on:

Provide the relevant composite data

Department	Month	Page	Column
Expense Absorption	Feb	D	7

Action plan for achieving objective
What is the area of focus?
Fixed and Total Absorption.
What is the proposed plan? How will you achieve it?
I have a lot of expenses for a store my size. I need to cut expenses (and some fat) and make this store profitable. I will go through my expenses, figure out what we need and see what we are paying for that we probably don't even realize. Cutting overhead!
How will you track your progress? What measurements, KPI's? How often will you track?
I will track my progress monthly based on my composition and calculations of our absorption.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
All managers. Managers need to be aware of what they are spending and the cost going out. Both me and our comptroller need to watch the overall expenses and see where we can cut cost.
Is there a cost, or estimated cost for implementation?
No. Hopefully a cut in expenses.

Projected date of completion? August

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.