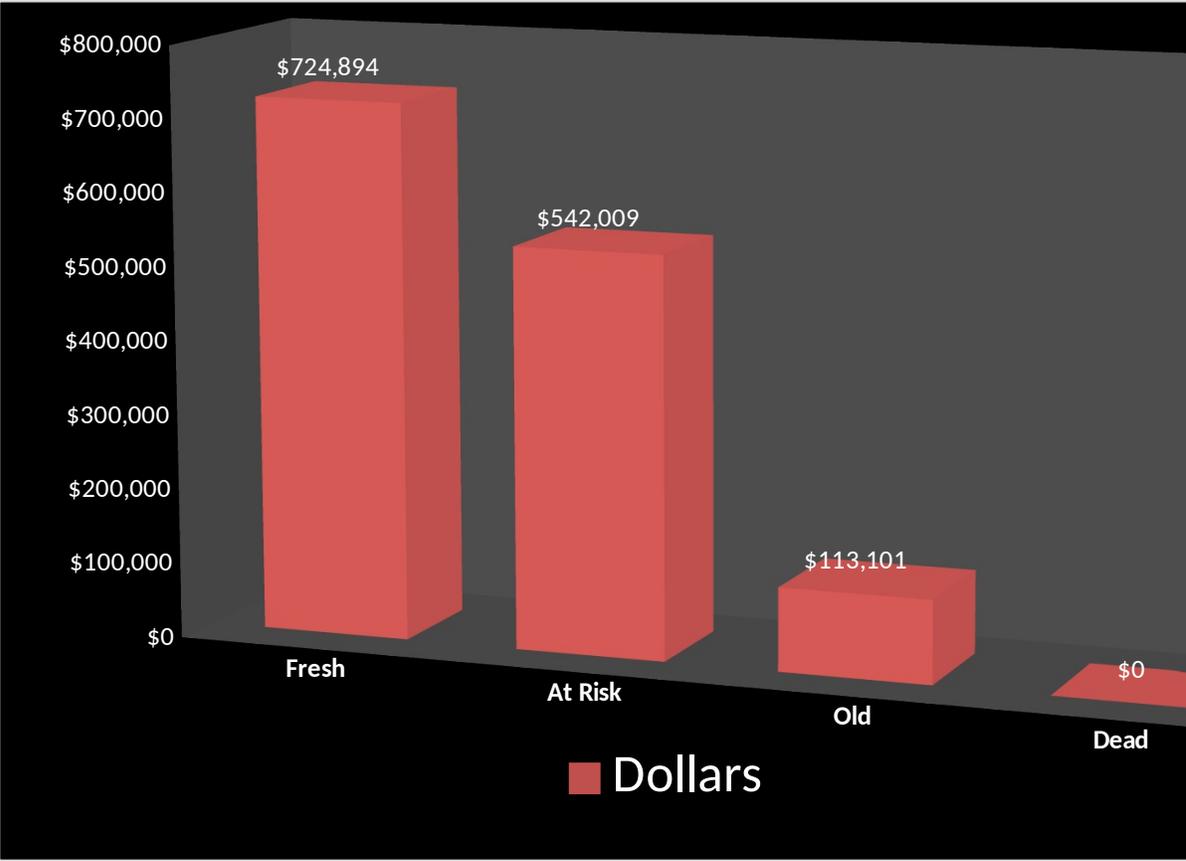


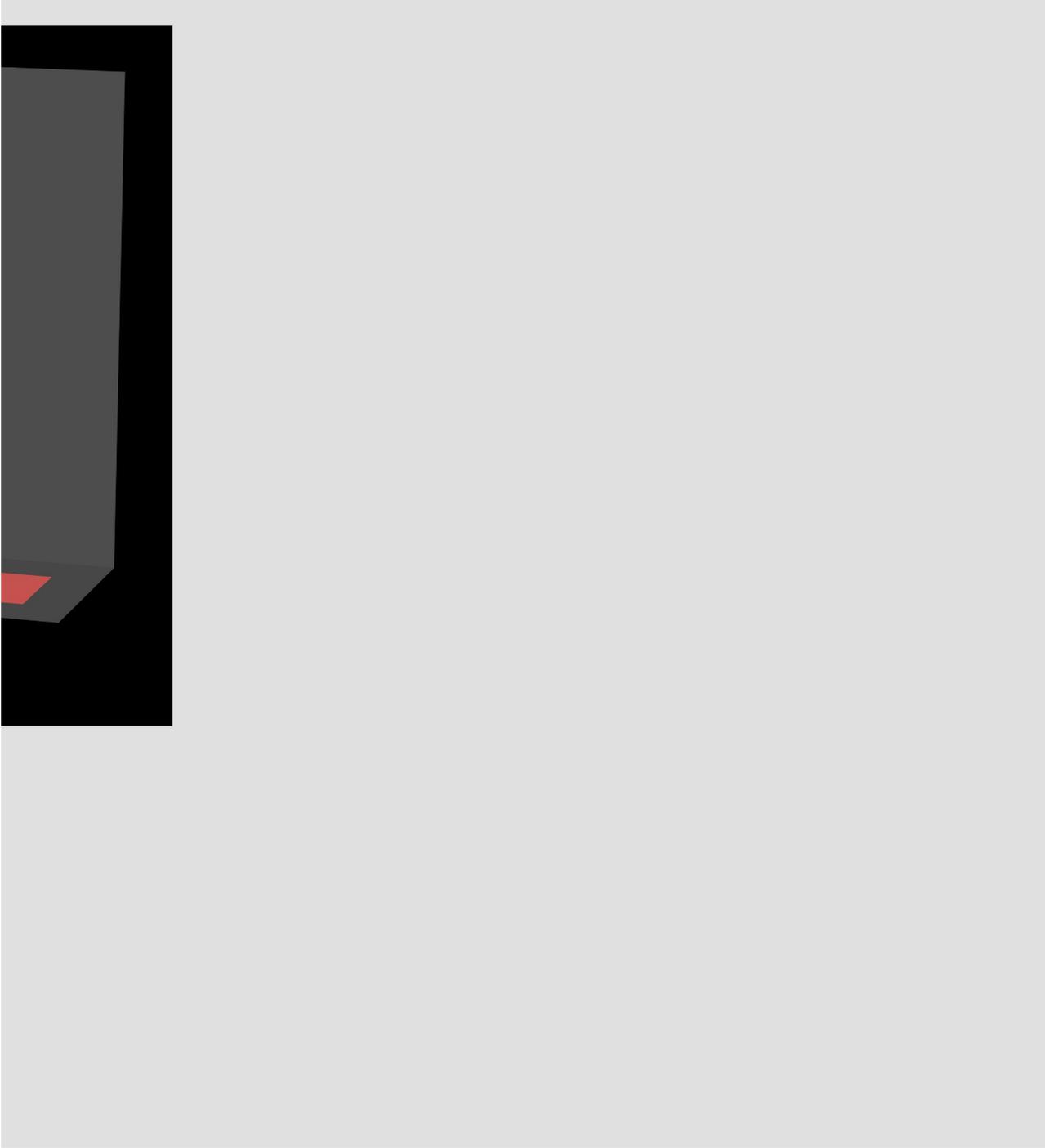
Pre-Owned Stock Analysis

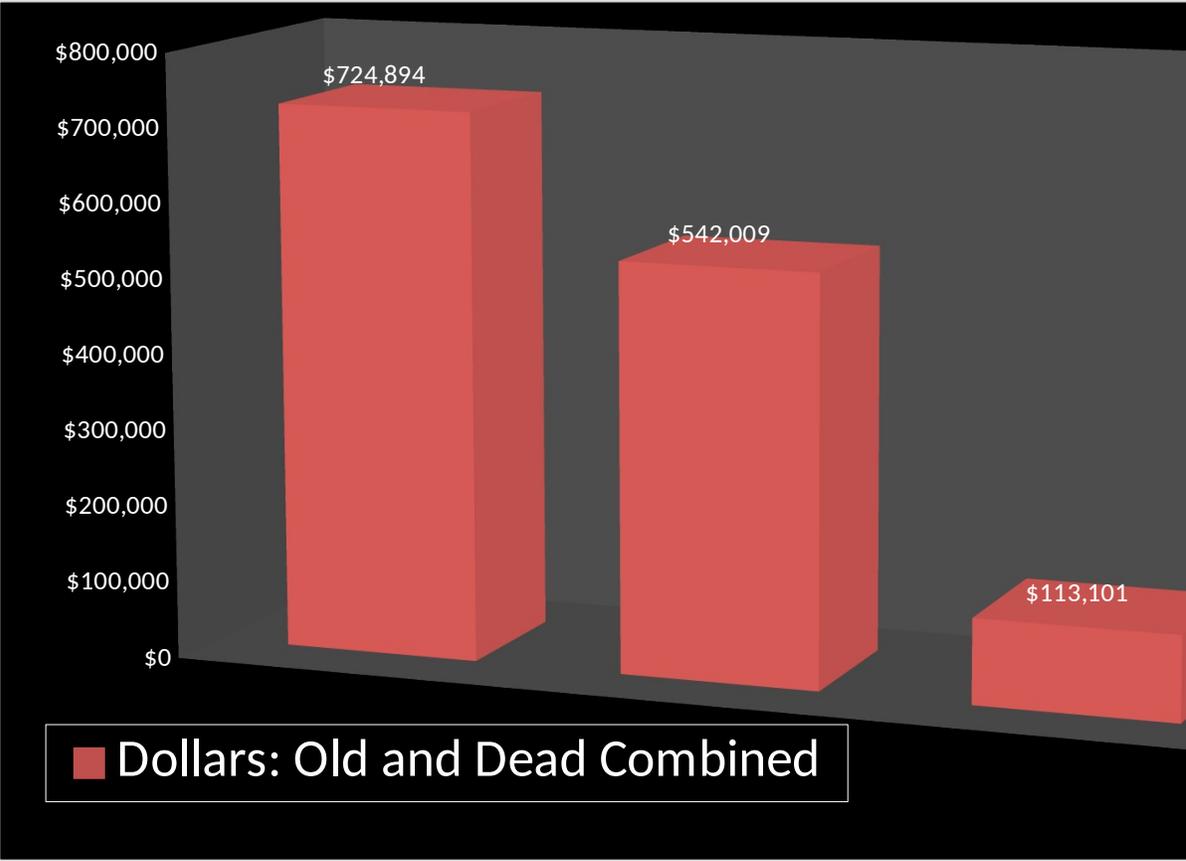
Days In Stock

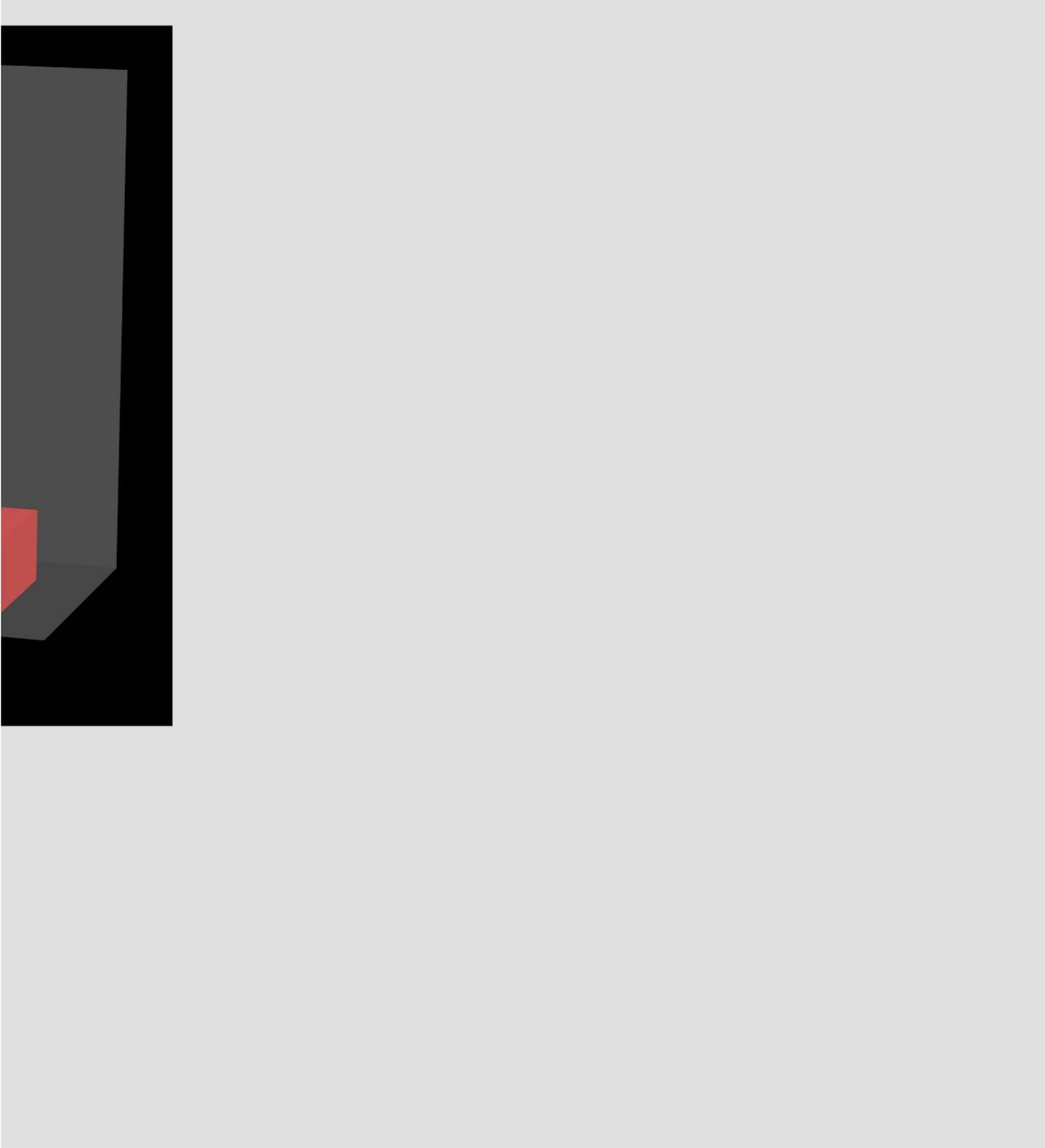
	0-30	31-45	46-60	61-90	90-120
# Of Units	20	13	5	3	
Dollars	\$724,894	\$398,929	\$143,080	\$113,101	
	Fresh	At Risk		Old	
	20	18	<i>Units</i>		3
	\$724,894	\$542,009	<i>Dollars</i>		\$113,101

121+	Total
	41
	\$1,380,004
Dead	
0	
\$0	\$113,101









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
20	18	<i>Units</i>	3	0
\$724,894	\$542,009	<i>Dollars</i>	\$113,101	\$0
49%	44%	<i>Percent of total in Units</i>	7%	0%
53%	39%	<i>Percent of total in \$</i>	8%	0%
\$36,245	\$30,112	<i>Average Cost per Unit</i>	\$37,700	0

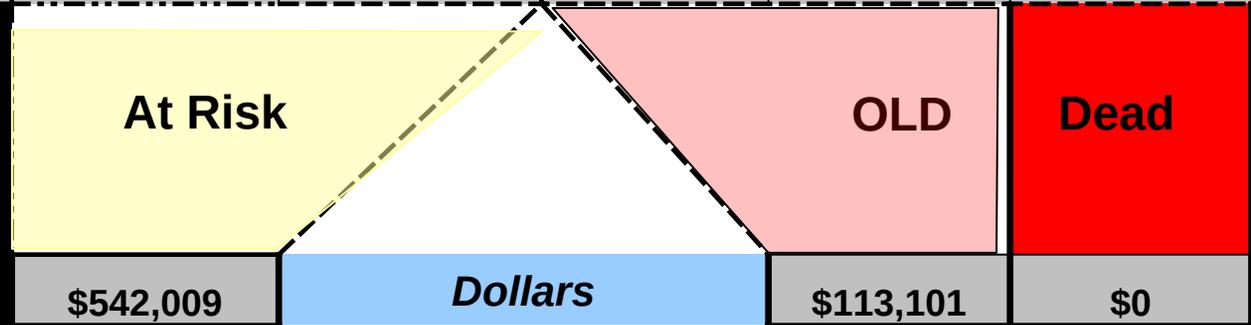
41

\$1,380,004

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	724894	398929	143080	113101	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$54,201	<i>"Water" Dollars</i>	\$16,965	\$0

% of inventory under water **5.2%**

Total Water Dollars **\$71,166**

Total

1380004

