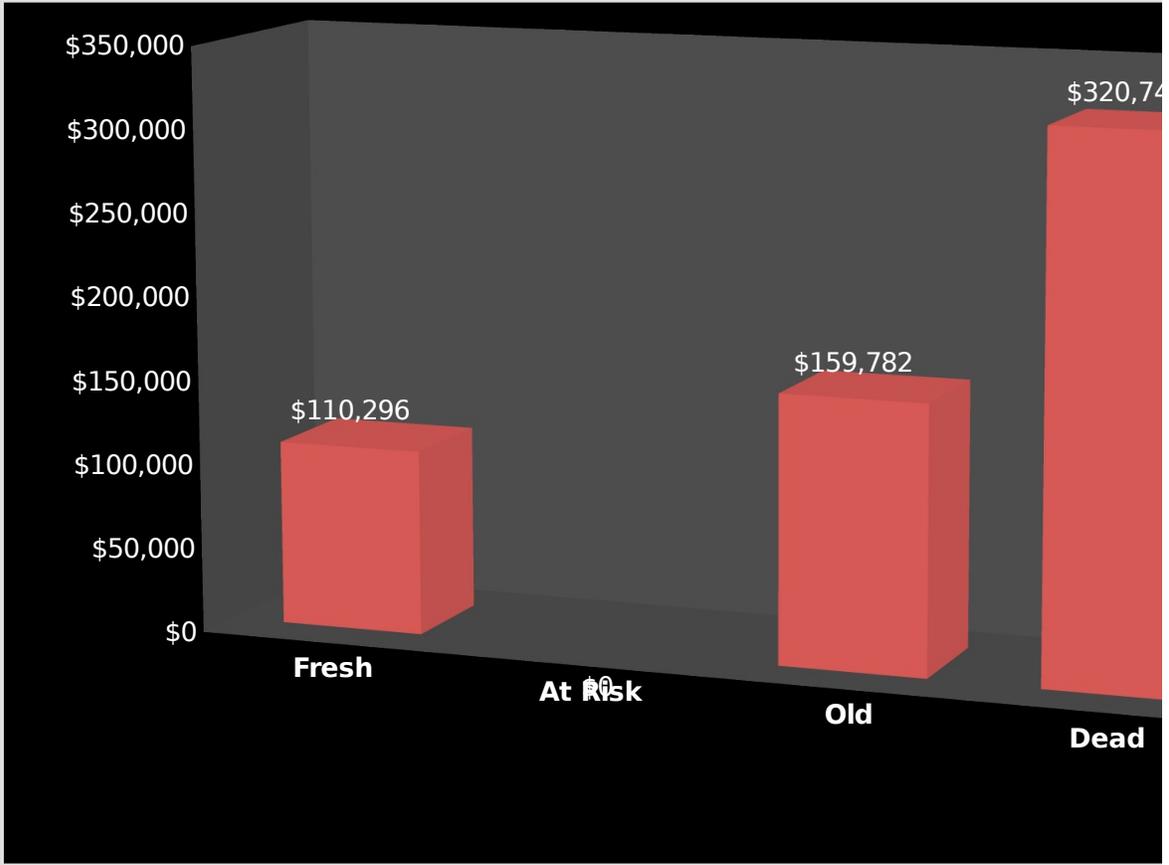


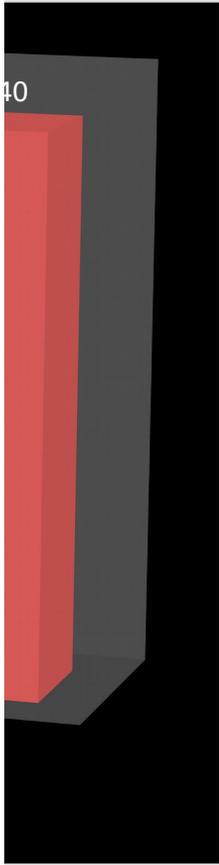
Pre-Owned Stock Analysis

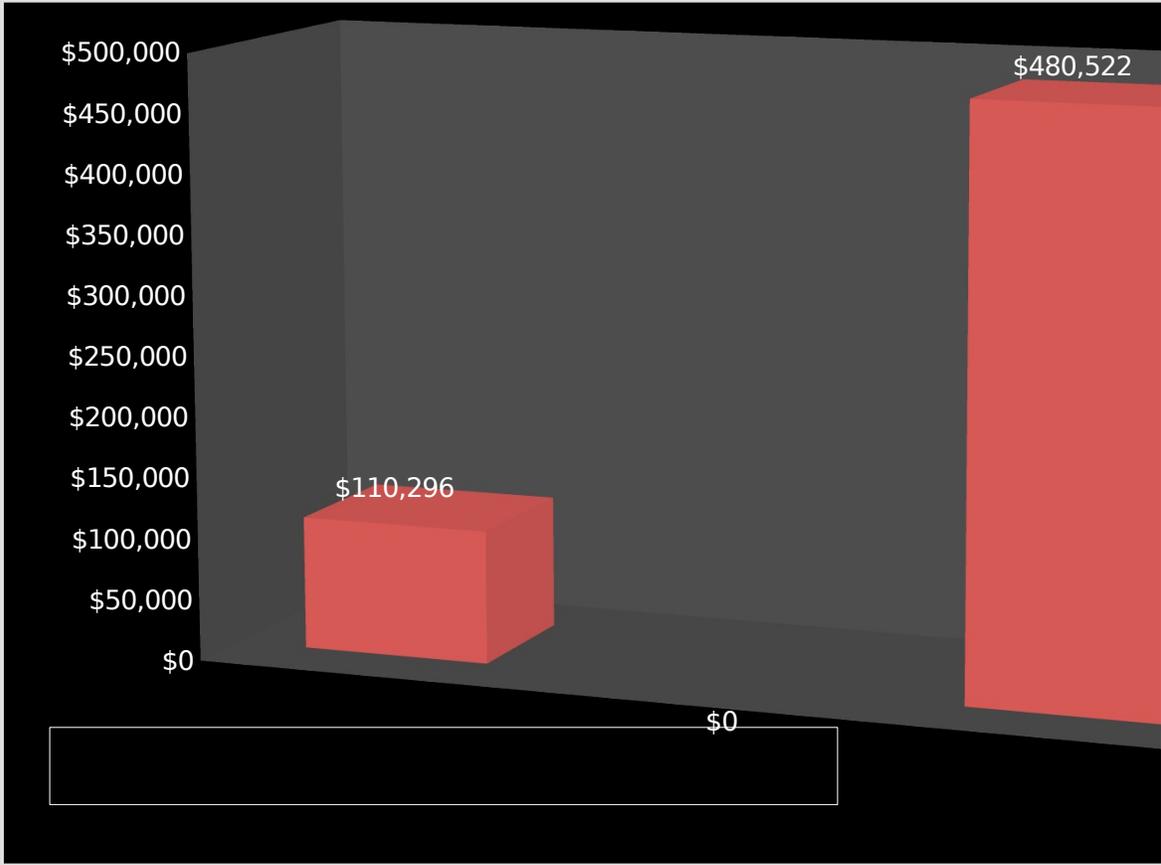
Days In Stock

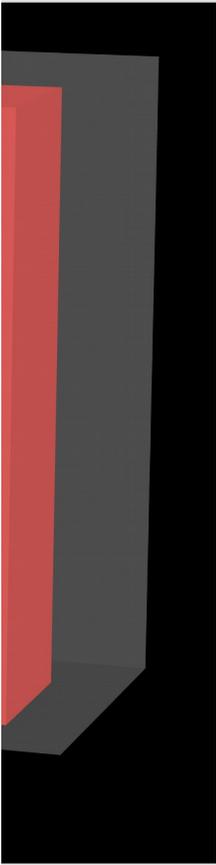
						Days In Stock									
						0-30		31-45		46-60		61-90		90-120	
# Of Units	3		0		0		3		2						
Dollars	\$110,296		\$0		\$0		\$80,250		\$79,532						
Fresh		At Risk				Old				Dea					
3		0		Units				5							
\$110,296		\$0		Dollars				\$159,782							

121+	Total
7	15
\$320,740	\$590,818
d	
7	
\$320,740	\$480,522









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
3	0	<i>Units</i>	5	7
\$110,296	\$0	<i>Dollars</i>	\$159,782	\$320,740
20%	0%	<i>Percent of total in Units</i>	33%	47%
19%	0%	<i>Percent of total in \$</i>	27%	54%
\$36,765	0	<i>Average Cost per Unit</i>	\$31,956	\$45,820

15

\$590,818

Over Valuation "Water" Analysis

Days In Stock						
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	110296	0	0	80250	79532	320740
	At Risk		OLD		Dead	
	\$0	<i>Dollars</i>		\$159,782	\$320,740	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$0	<i>"Water" Dollars</i>		\$23,967	\$80,185	

% of inventory under water 17.6%

Total Water Dollars \$104,152

Total

590818

