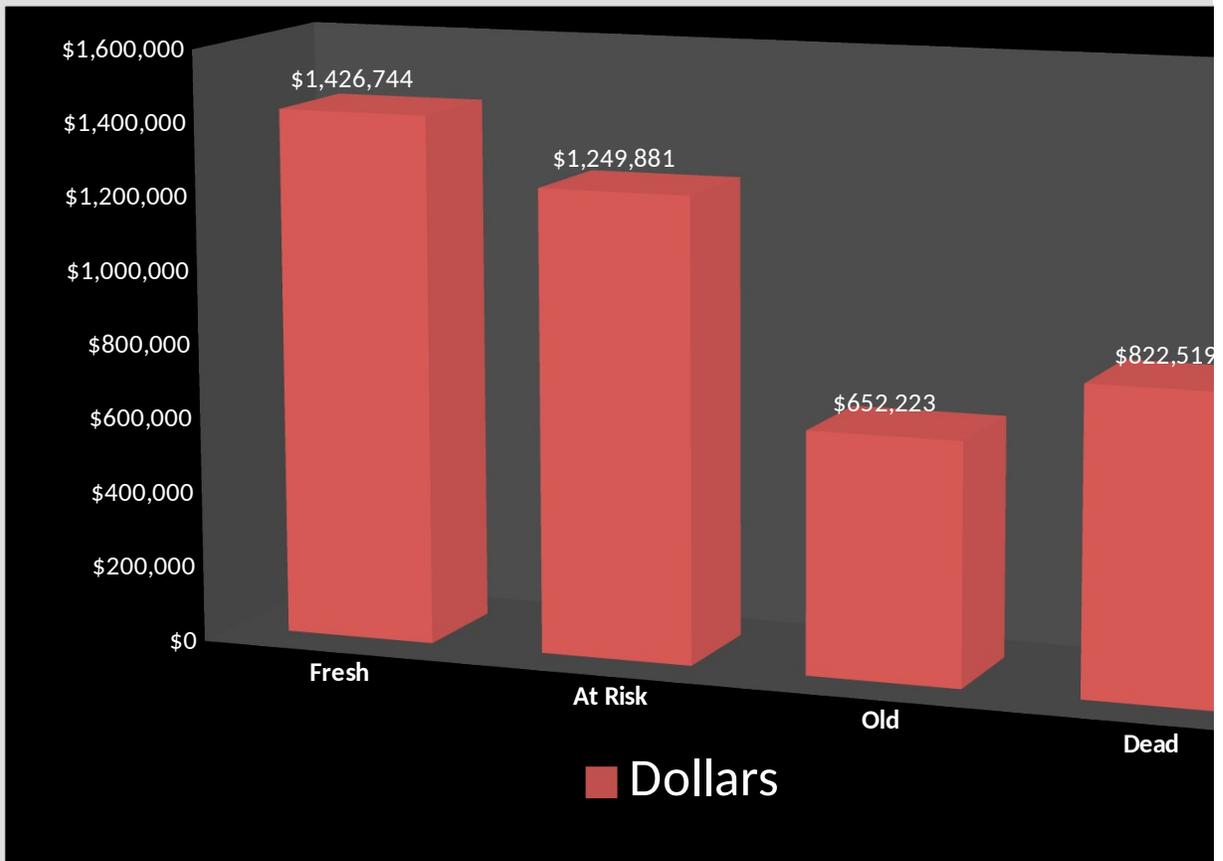


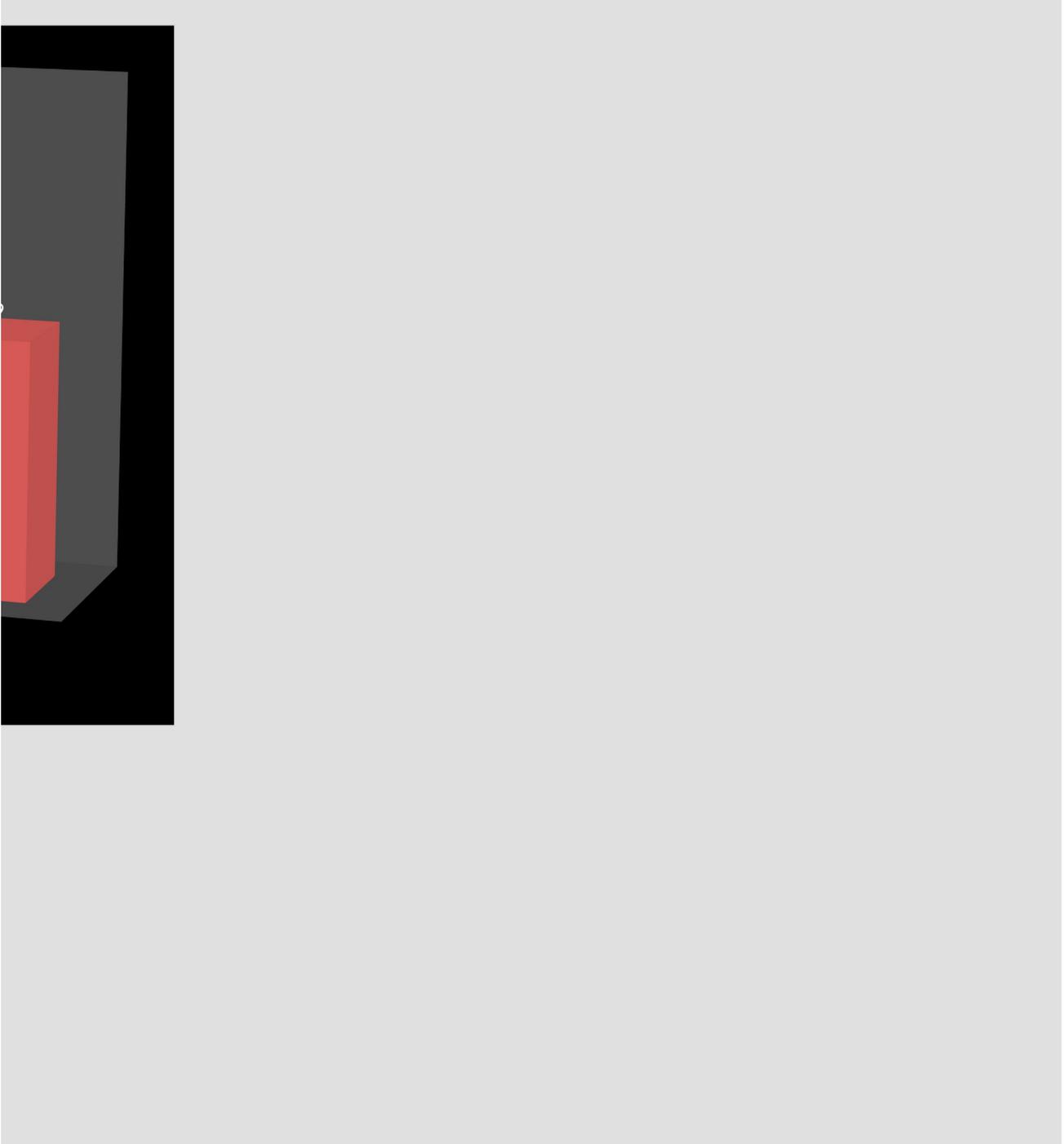
Pre-Owned Stock Analysis

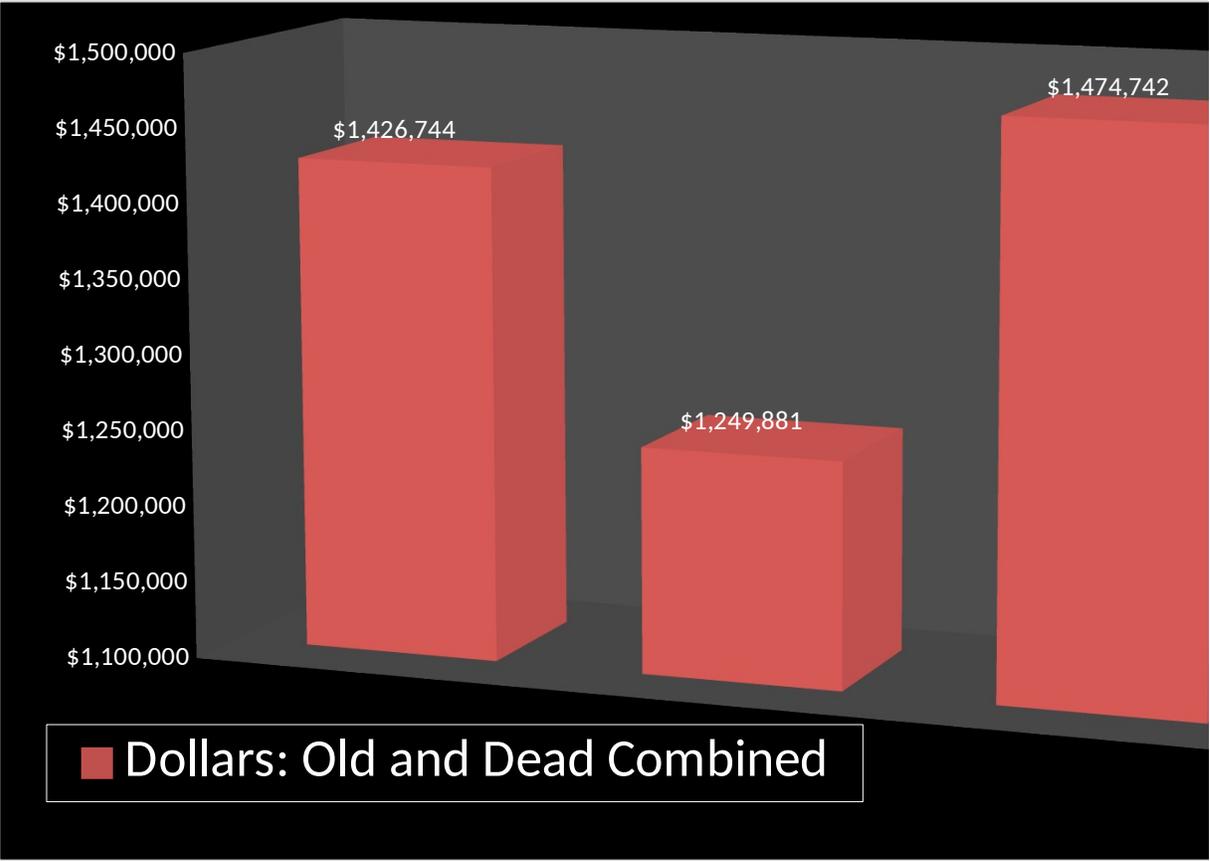
Days In Stock

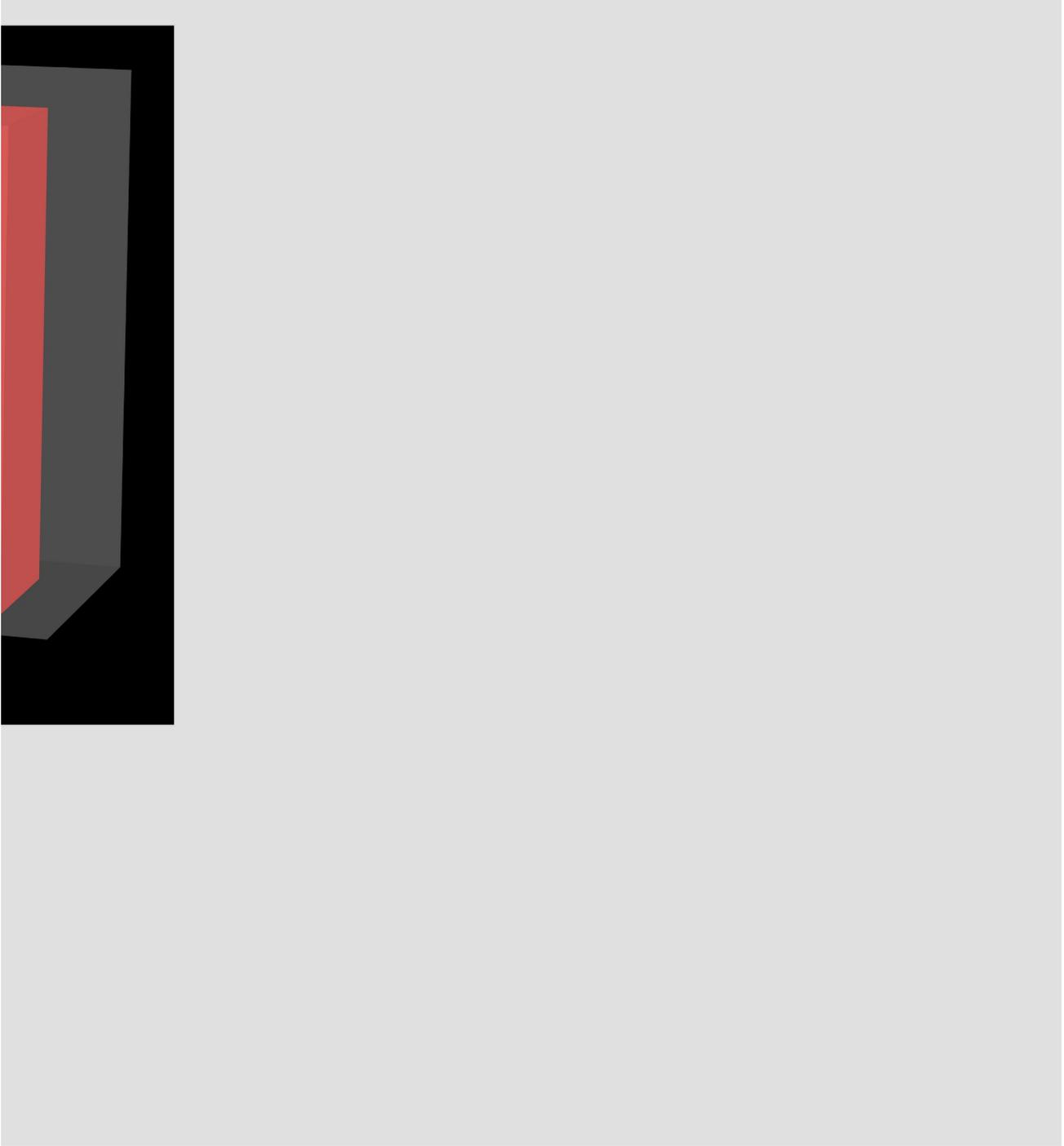
						0-30	31-45	46-60	61-90	90-120	
# Of Units						70	32	14	20	6	
Dollars						\$1,426,744	\$949,663	\$300,218	\$506,736	\$145,487	
						At Risk			Old		Fresh
											70
						\$1,426,744	\$1,249,881	Dollars		\$652,223	

121+	Total
25	167
\$822,519	\$4,151,367
Dead	
25	
\$822,519	\$1,474,742









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
70	46	<i>Units</i>	26	25
\$1,426,744	\$1,249,881	<i>Dollars</i>	\$652,223	\$822,519
42%	28%	<i>Percent of total in Units</i>	16%	15%
34%	30%	<i>Percent of total in \$</i>	16%	20%
\$20,382	\$27,171	<i>Average Cost per Unit</i>	\$25,086	\$32,901

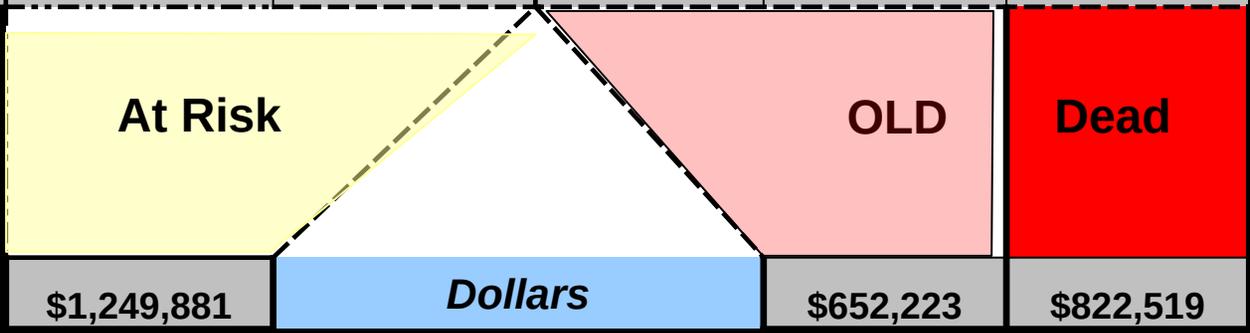
167

\$4,151,367

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1426744	949663	300218	506736	145487	822519



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$124,988	"Water" Dollars	\$97,833	\$205,630

% of inventory under water 10.3%

Total Water Dollars \$428,451

Total

4151367

