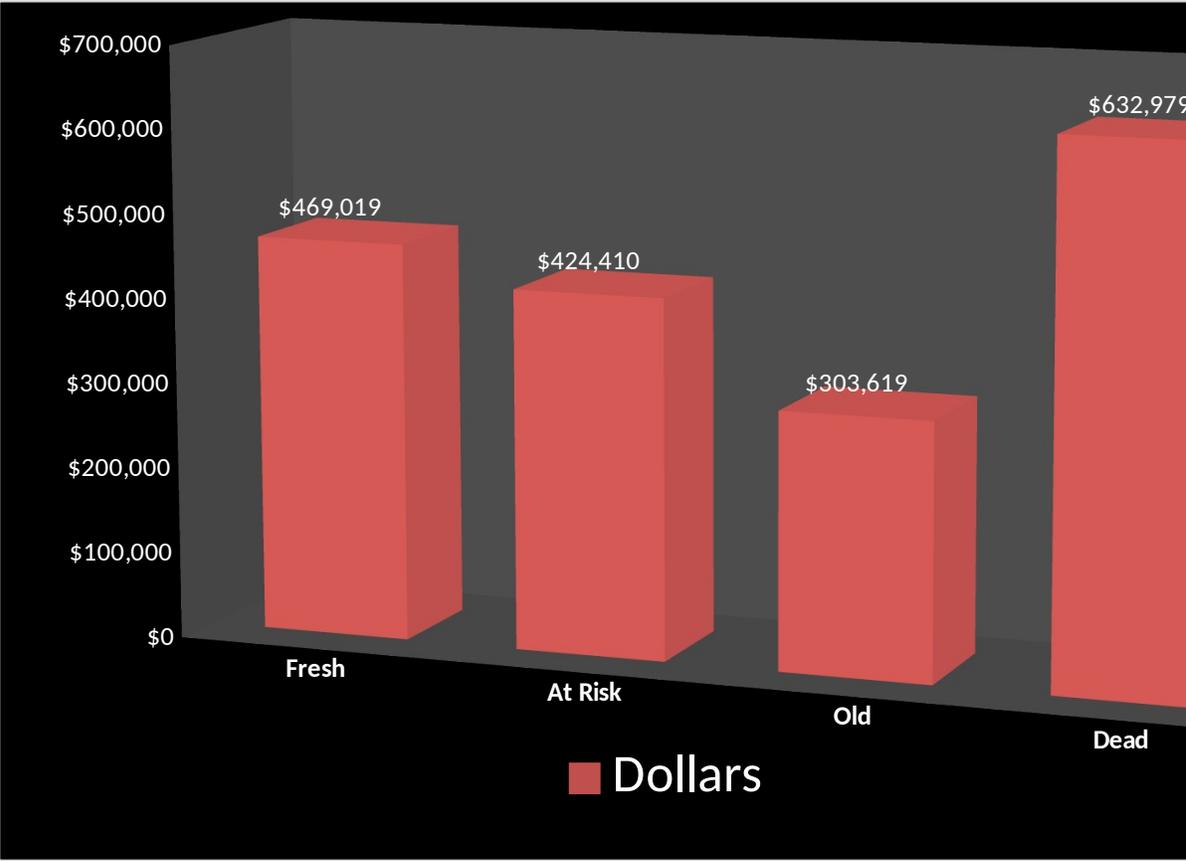


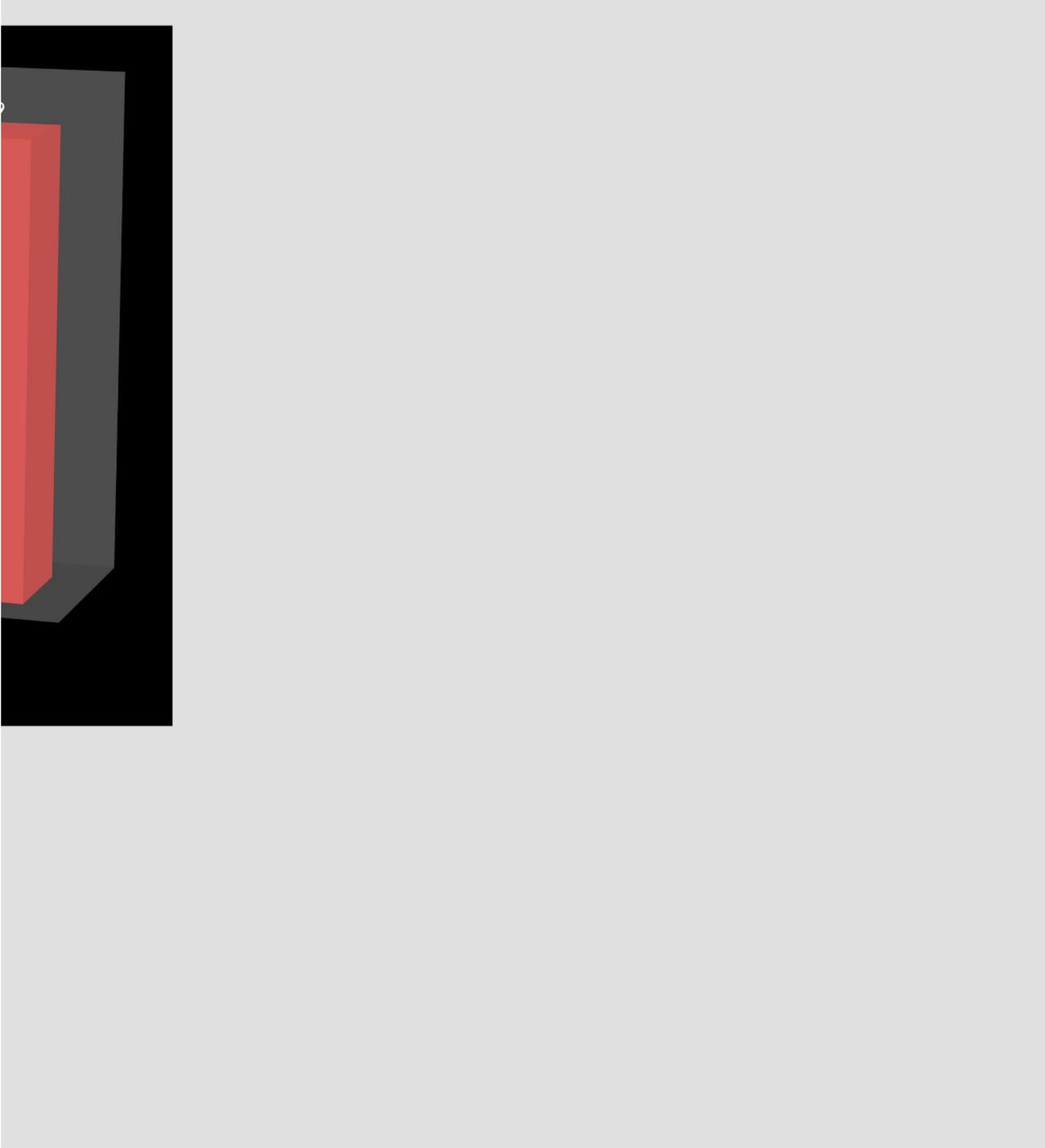
Pre-Owned Stock Analysis

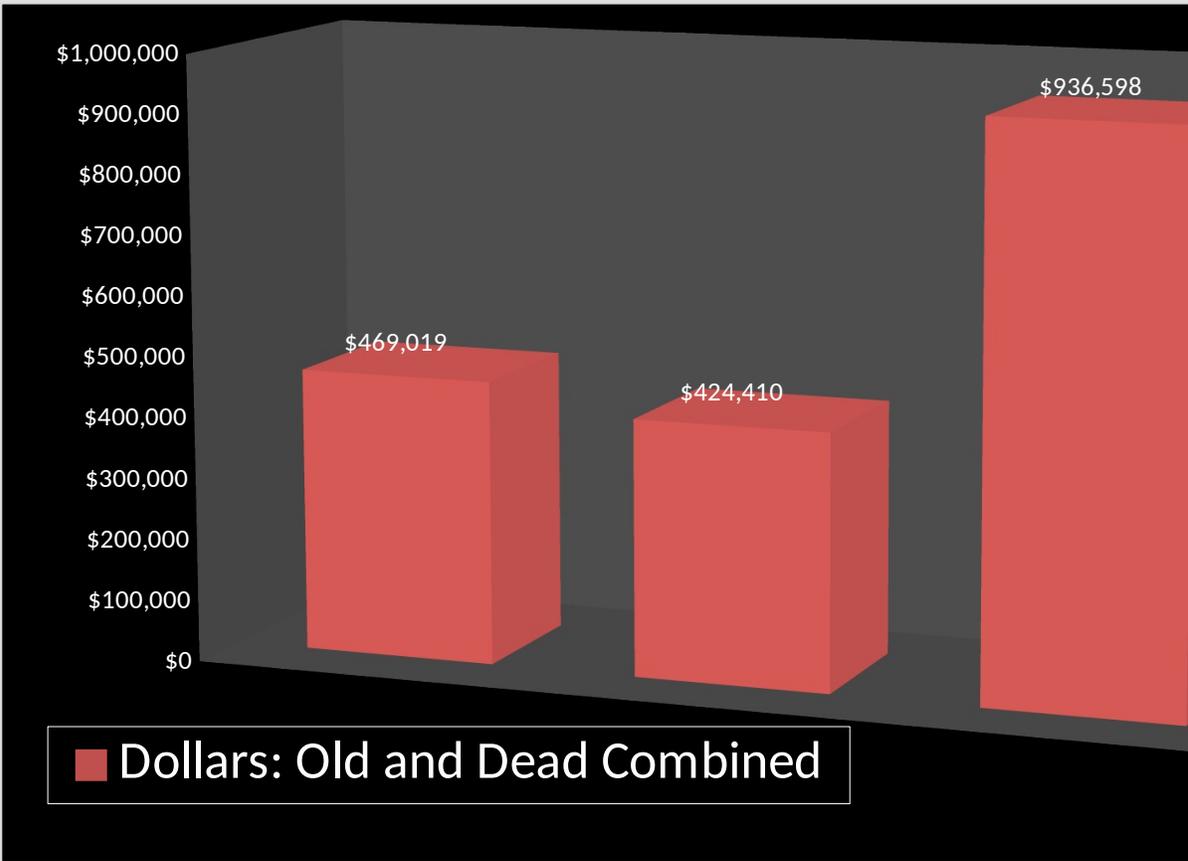
Days In Stock

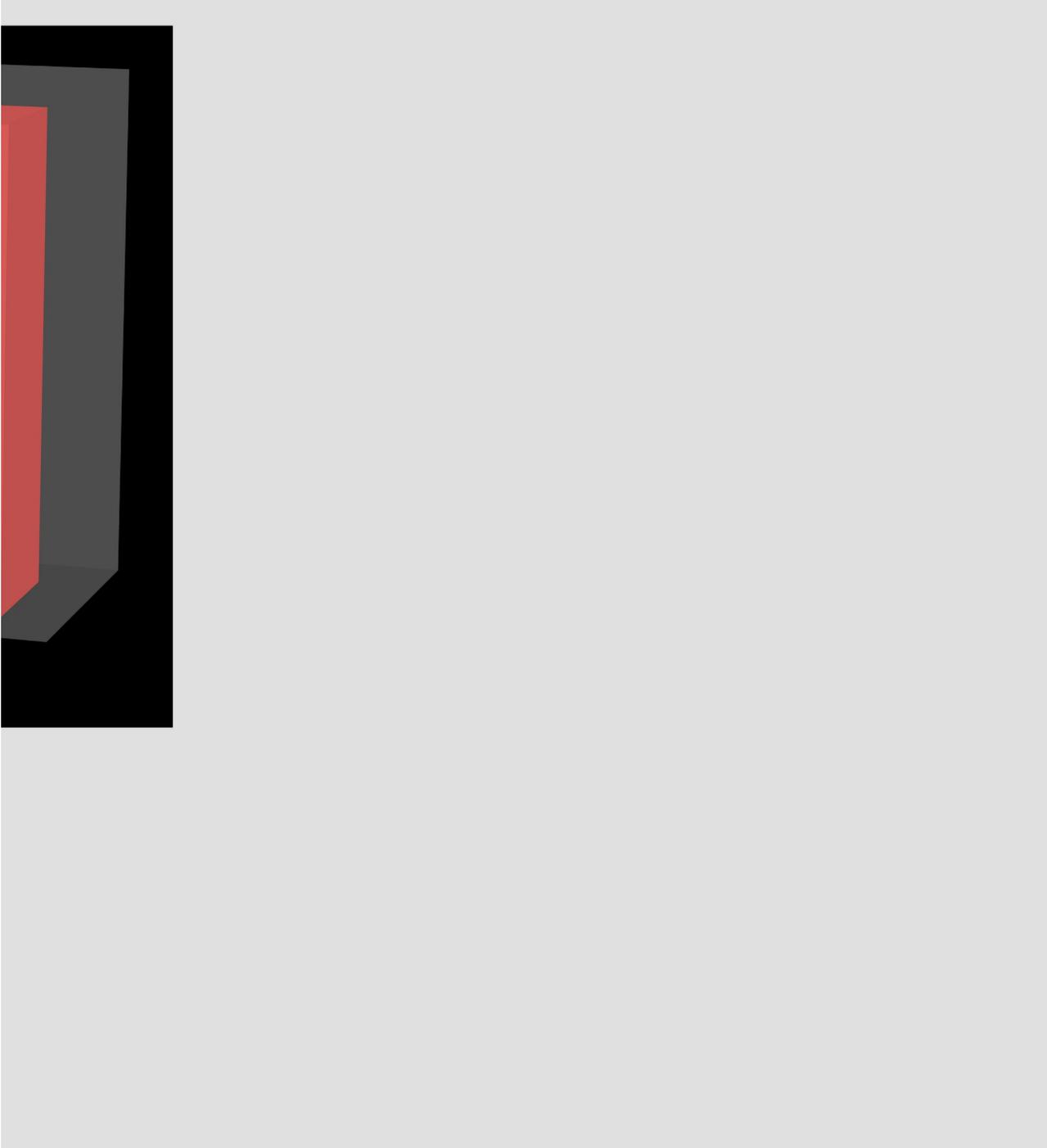
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 17 | 7 | 6 | 3 | 4 |
| Dollars | \$469,019 | \$254,272 | \$170,138 | \$106,942 | \$196,677 |
| | Fresh | At Risk | | Old | |
| | 17 | 13 | <i>Units</i> | | 7 |
| | \$469,019 | \$424,410 | <i>Dollars</i> | | \$303,619 |

| | |
|------------------|--------------------|
| | |
| | |
| 121+ | Total |
| 16 | 53 |
| \$632,979 | \$1,830,027 |
| Dead | |
| 16 | |
| \$632,979 | |
| | \$936,598 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 17 | 13 | <i>Units</i> | 7 | 16 |
| \$469,019 | \$424,410 | <i>Dollars</i> | \$303,619 | \$632,979 |
| 32% | 25% | <i>Percent of total in Units</i> | 13% | 30% |
| 26% | 23% | <i>Percent of total in \$</i> | 17% | 35% |
| \$27,589 | \$32,647 | <i>Average Cost per Unit</i> | \$43,374 | \$39,561 |

53

\$1,830,027

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|---|----------------|------------------------|------------|-----------|-------------|--------|
| Dollars | 469019 | 254272 | 170138 | 106942 | 196677 | 632979 |
| | At Risk | | OLD | | Dead | |
| | \$424,410 | Dollars | | \$303,619 | \$632,979 | |
| Enter the percentage of this inventory value that you estimate is "water" | 10% | "Water" % | | 15% | 25% | |
| | \$42,441 | "Water" Dollars | | \$45,543 | \$158,245 | |

% of inventory under water 13.5%

Total Water Dollars \$246,229

Total

1830027

