



Financial Management Objective Homework

Student Name: Steve Oben

Academy N335 **Class #**

I plan to accomplish the following objective by: August 1, 2018

Provide the relevant composite

Department	Mont h	Page	Colum n
Inventory	Nov	6	8B

data

Action plan for achieving objective					
What is the area of focus	March	April	May	June	
Improving used vehicle inventory turns via a reduction of Days Supply of Used Inventory.					
	July	Aug.	Sept.	Oct.	Nov.
What is the proposed plan? How will you achieve it?					
I need to spend more time shadowing the Used Car Manager; once I have a better sense of how the department functions I will work with him to come up with a plan to strategically eliminate older units until Days Supply of Used Inventory is at or below 60 days (i.e. 2.0 months).					
How will you track your progress? What measurements, KPI's? How often will you track?					
I will review the Used Car inventory twice monthly, focusing on older units. I will meet with the Used Car Manager every two weeks on Monday morning to discuss the oldest inventory and come up with a strategy for each vehicle in our inventory over 60 days. I will track Used Car/Truck \$ and # in Inventory as well as Days/Months Used Inventory and Used Car turns monthly.					
Who are the employees that will be involved, or impacted? Will they require training or assistance?					
The Used Car Manager and I will be the two employees working on this project, with some input from the Used Car salespeople (as they will be impacted). No additional training is required.					
Is there a cost, or estimated cost for implementation?					
No					
Projected date of completion?					
August 1, 2018					