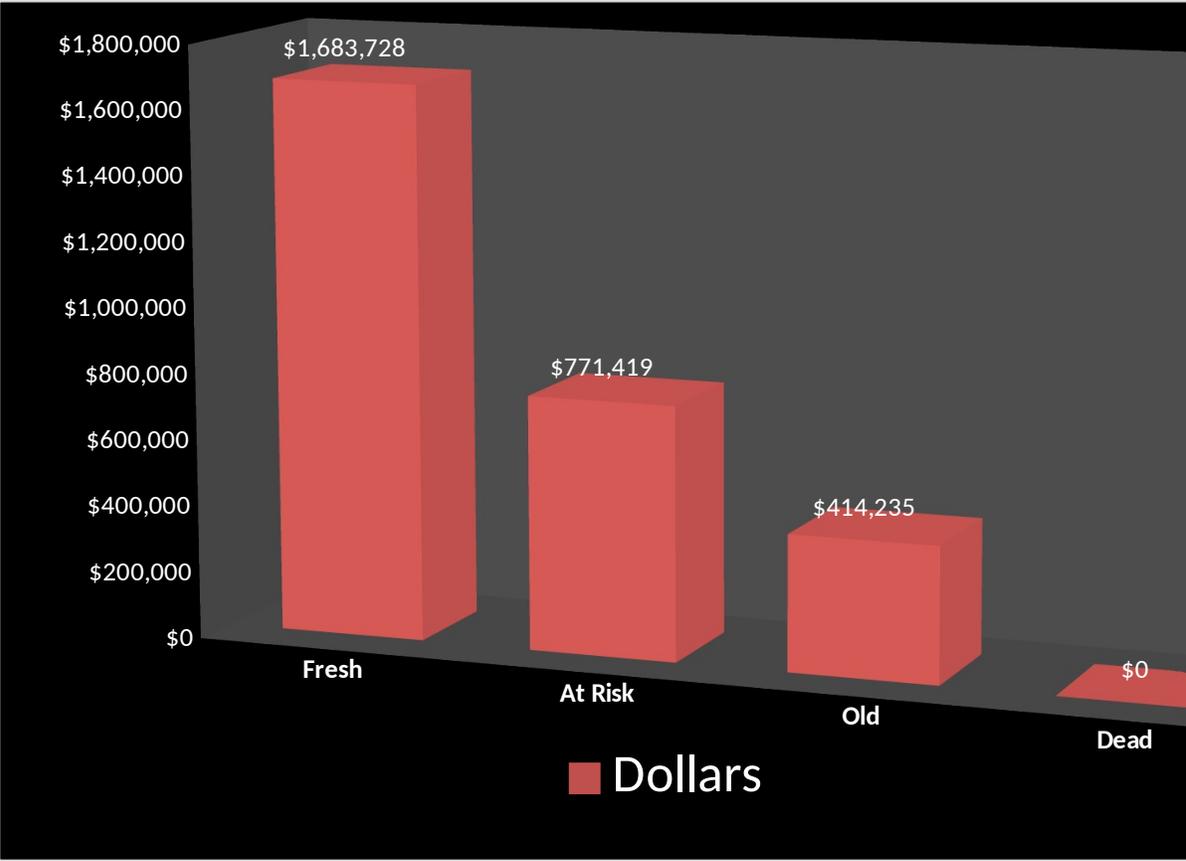


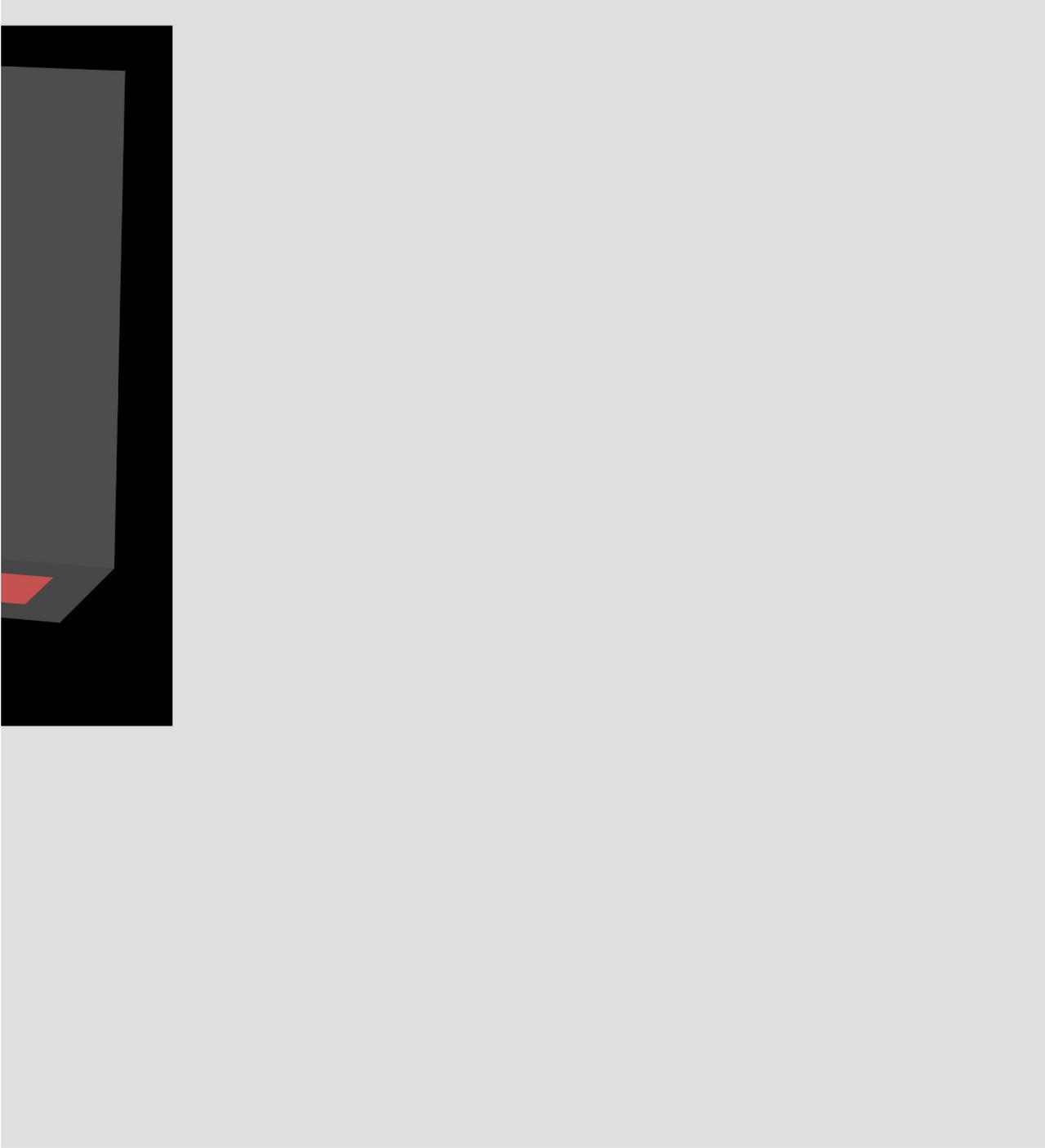
Pre-Owned Stock Analysis

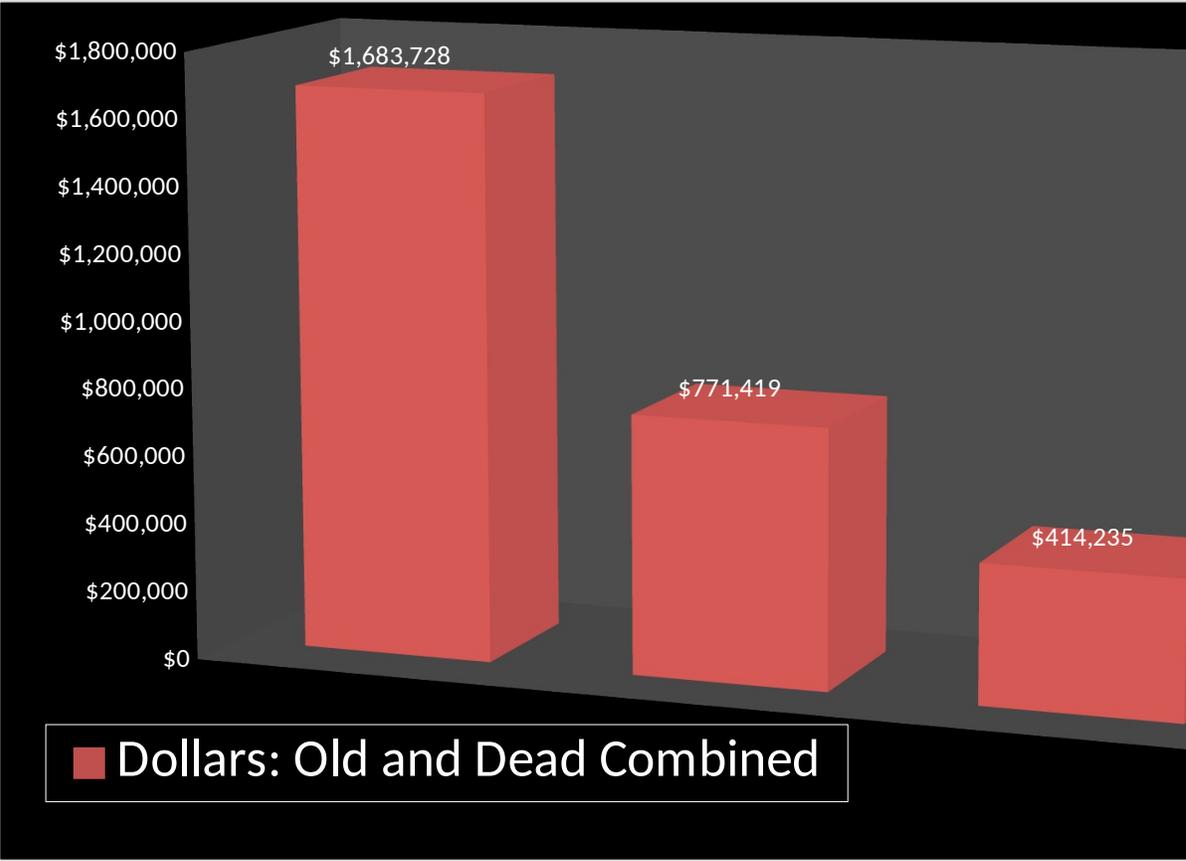
Days In Stock

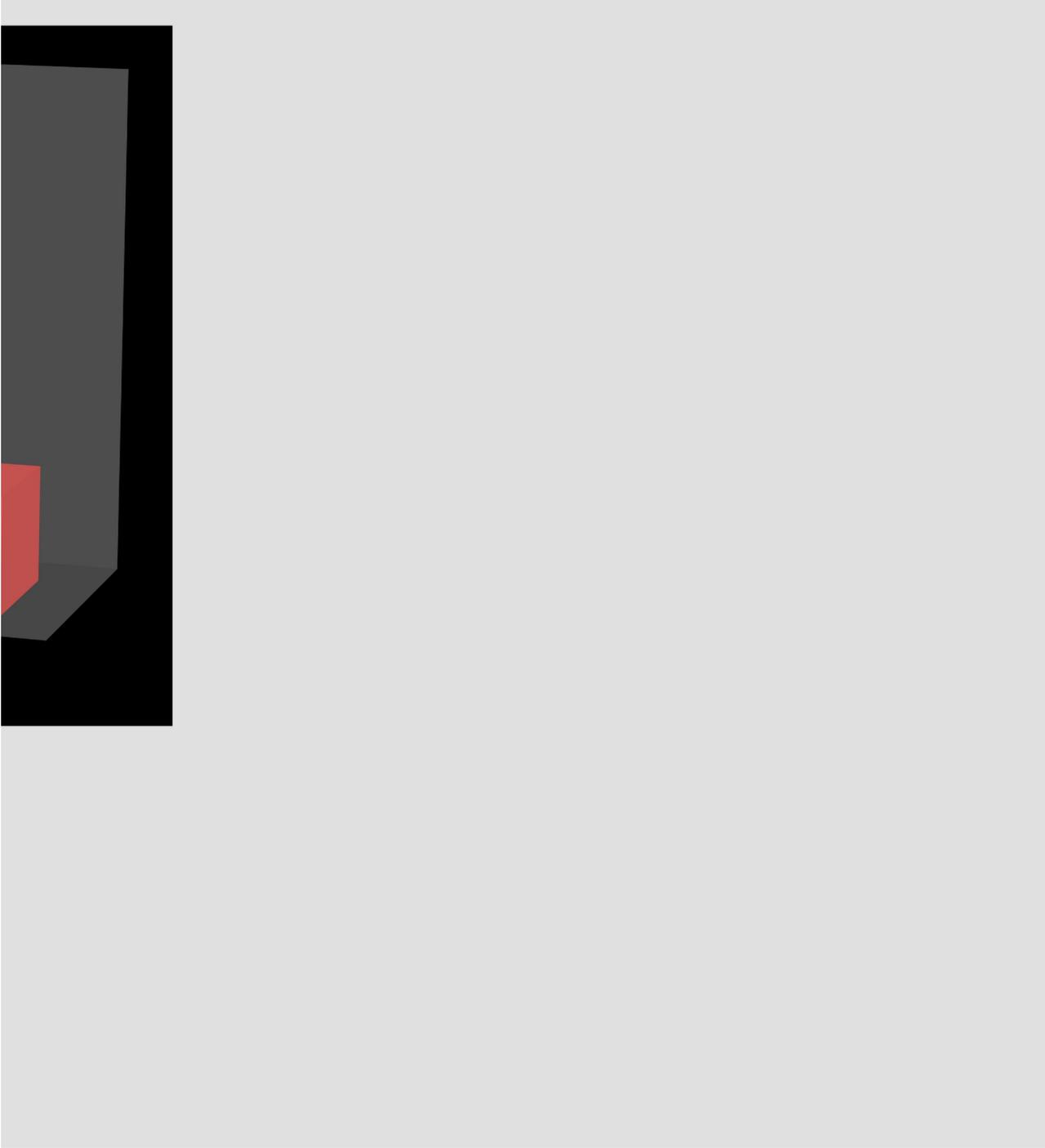
						Days In Stock									
						0-30		31-45		46-60		61-90		90-120	
# Of Units						84		25		12		18			
Dollars						\$1,683,728		\$503,151		\$268,268		\$414,235			
						Fresh		At Risk				Old			
						84		37		<i>Units</i>				18	
\$1,683,728		\$771,419				<i>Dollars</i>				\$414,235					

121+	Total
	139
	\$2,869,382
Dead	
0	
\$0	\$414,235









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
84	37	<i>Units</i>	18	0
\$1,683,728	\$771,419	<i>Dollars</i>	\$414,235	\$0
60%	27%	<i>Percent of total in Units</i>	13%	0%
59%	27%	<i>Percent of total in \$</i>	14%	0%
\$20,044	\$20,849	<i>Average Cost per Unit</i>	\$23,013	0

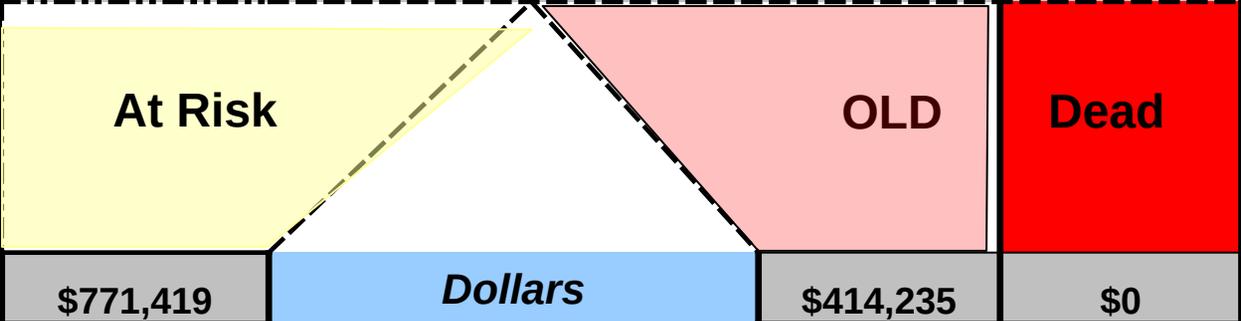
139

\$2,869,382

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1683728	503151	268268	414235	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$77,142	<i>"Water" Dollars</i>	\$62,135	\$0

% of inventory under water 4.9%

Total Water Dollars \$139,277

Total

2869382

