



Financial Management Objective Homework

**Student
Class #**

Matthew
Workman

Name:

202-1
4

Academy

***I plan to accomplish the following objective
our next class on:***

4/9/18

by

**Provide the relevant
composite data**

Department	Month	Page	Column
Parts	Feb	28	2B

Action plan for achieving objective
What is the area of focus?
30% Gross profit in the parts Dept.
What is the proposed plan? How will you achieve it?
To grow the GP in the parts dept. to 30% by Jan 2019. We will achieve this by monitoring and correcting any place we can see opportunity for growth.
How will you track your progress? What measurements, KPI's? How often will you track?
We will track with Employee productivity report and PDA. GP % of sales with Front counter, Back Counter and Wholesale. Monitor daily and send a Report to Counter personnel 3 times a week.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Counter Personnel, Lead counter person and Sales Manager OPS.
Is there a cost, or estimated cost for implementation?
No cost to implement
Projected date of completion? Jan 2019

Jan. 28.73	Feb. 29.91	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.