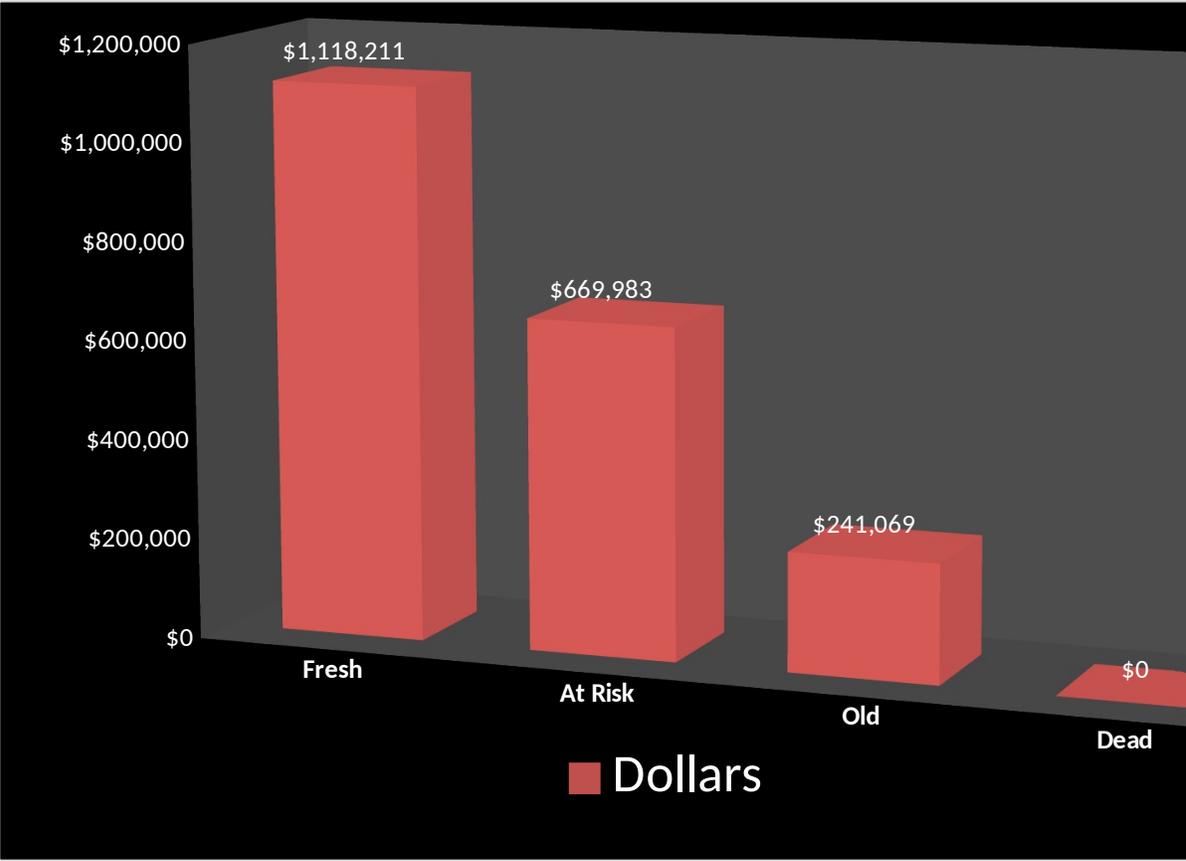


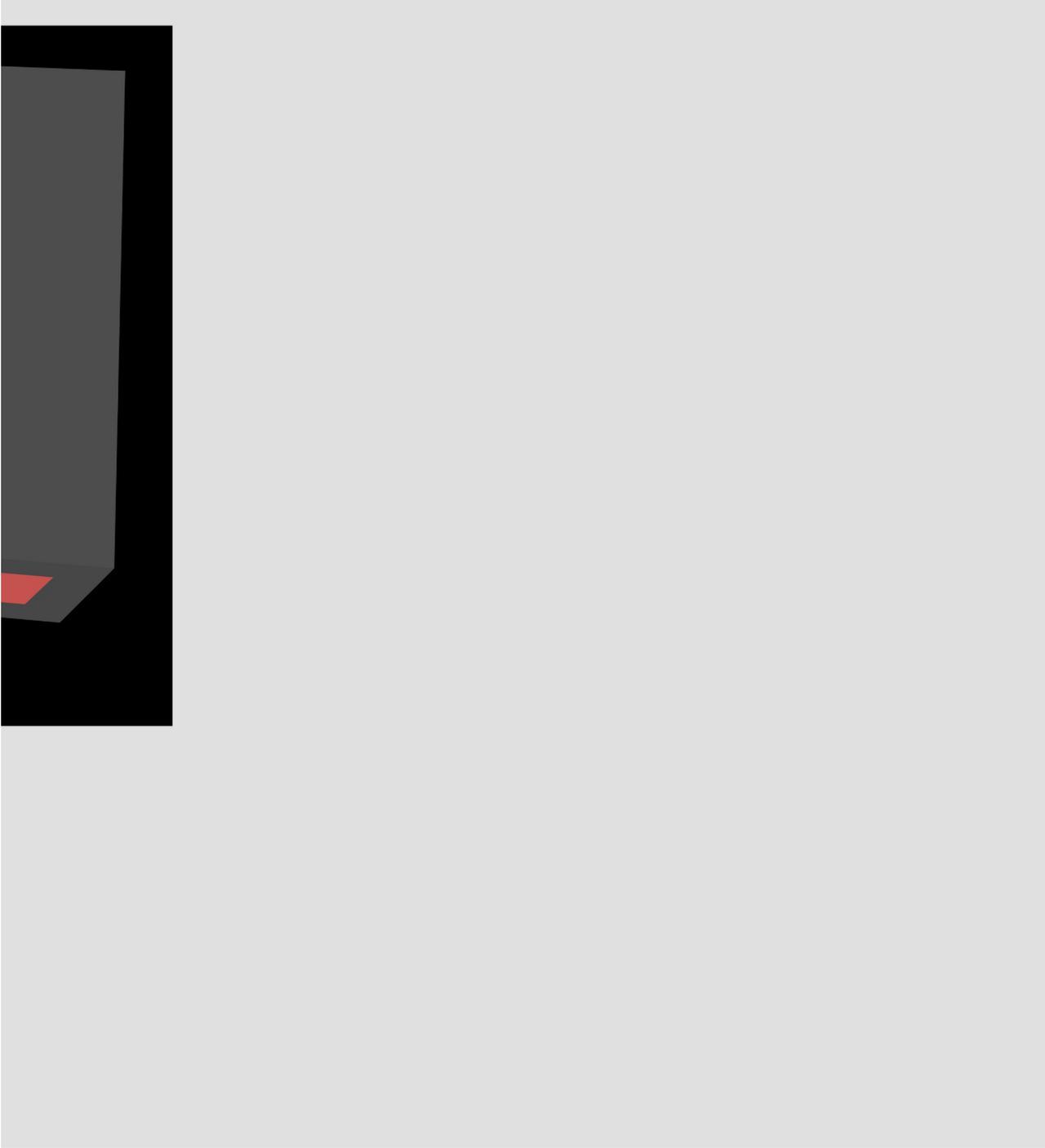
Pre-Owned Stock Analysis

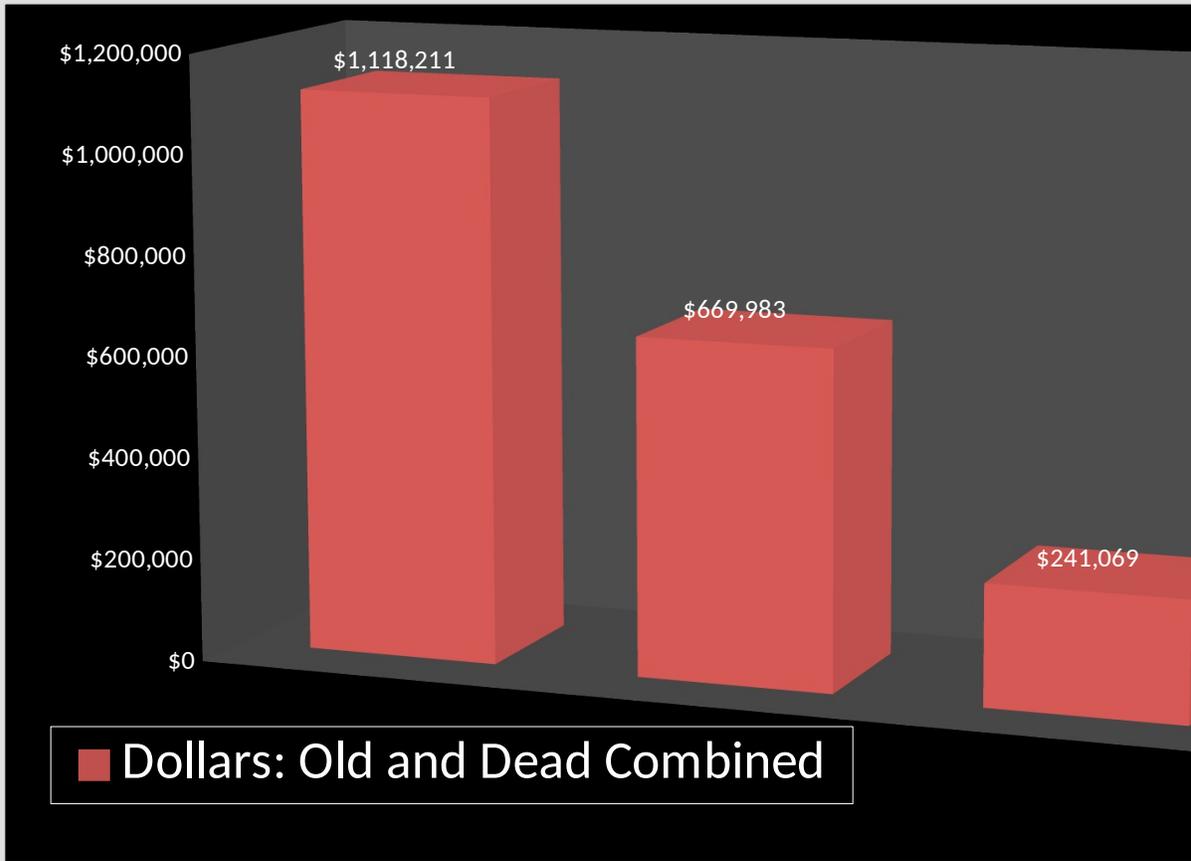
Days In Stock

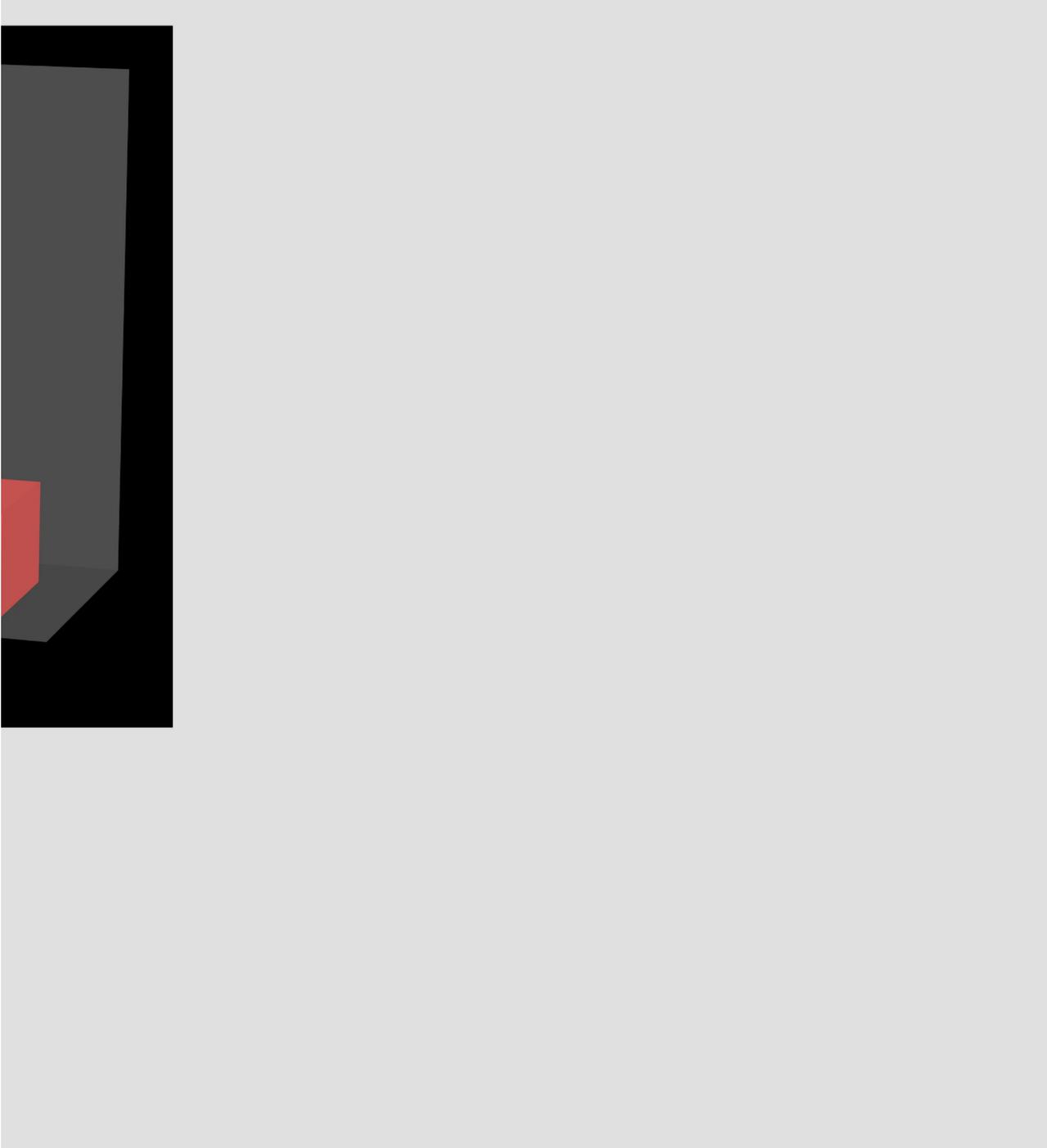
	0-30	31-45	46-60	61-90	90-120
# Of Units	50	21	6	7	2
Dollars	\$1,118,211	\$539,396	\$130,587	\$189,026	\$52,043
	Fresh	At Risk		Old	
	50	27	<i>Units</i>		9
	\$1,118,211	\$669,983	<i>Dollars</i>		\$241,069

121+	Total
	86
	\$2,029,263
Dead	
0	
\$0	\$241,069









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
50	27	Units	9	0
\$1,118,211	\$669,983	Dollars	\$241,069	\$0
58%	31%	Percent of total in Units	10%	0%
55%	33%	Percent of total in \$	12%	0%
\$22,364	\$24,814	Average Cost per Unit	\$26,785	0

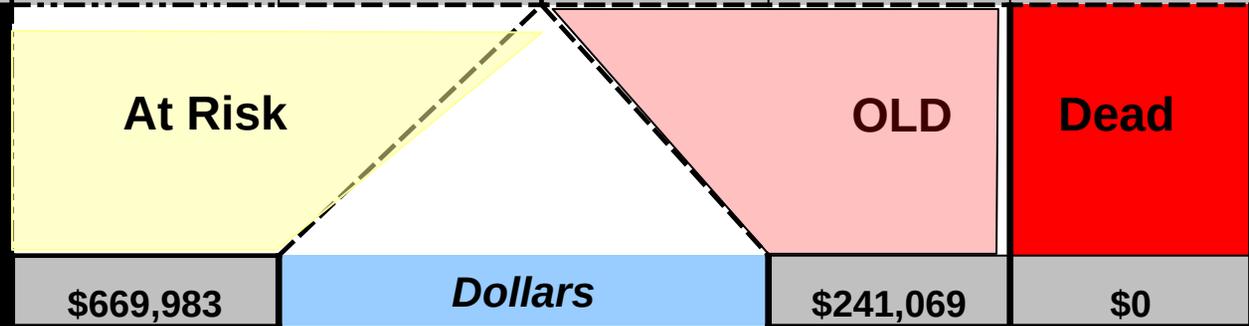
86

\$2,029,263

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1118211	539396	130587	189026	52043	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$66,998	<i>"Water" Dollars</i>	\$36,160	\$0

% of inventory under water 5.1%

Total Water Dollars \$103,159

Total

2029263

