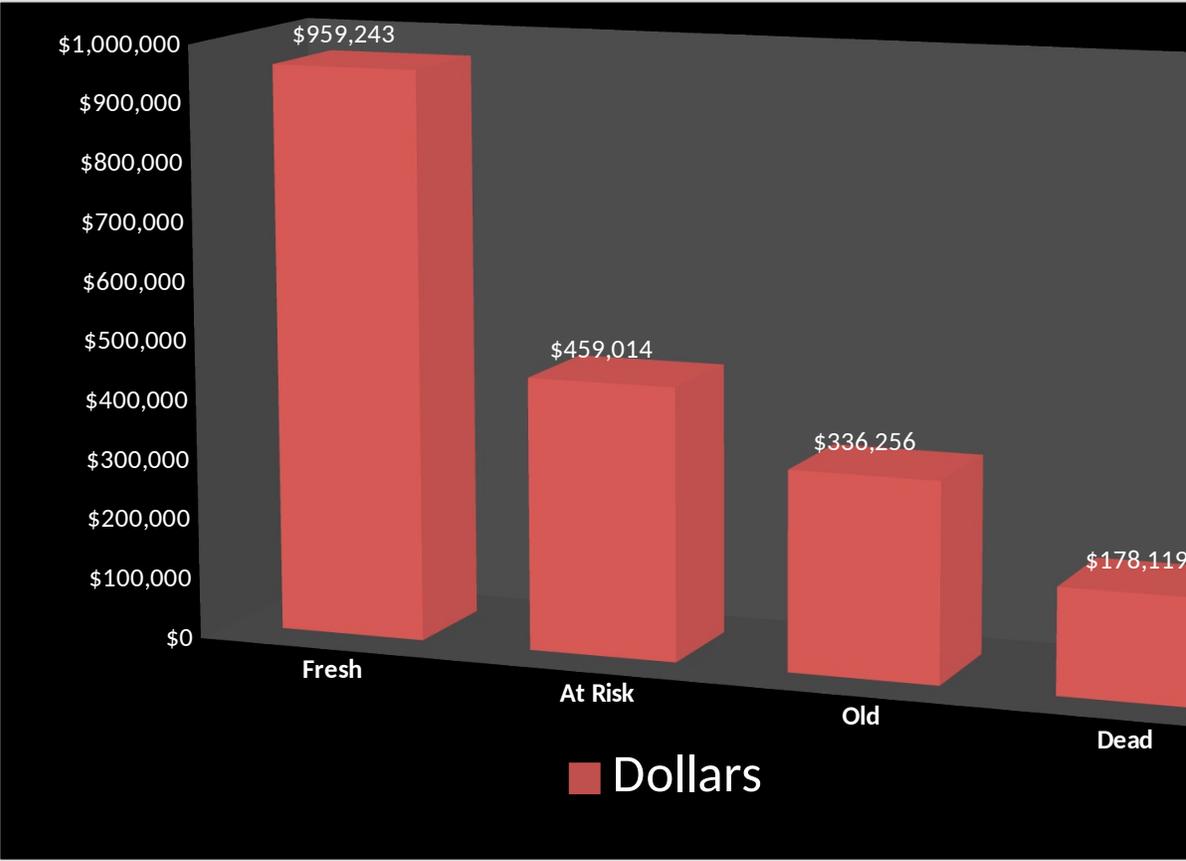


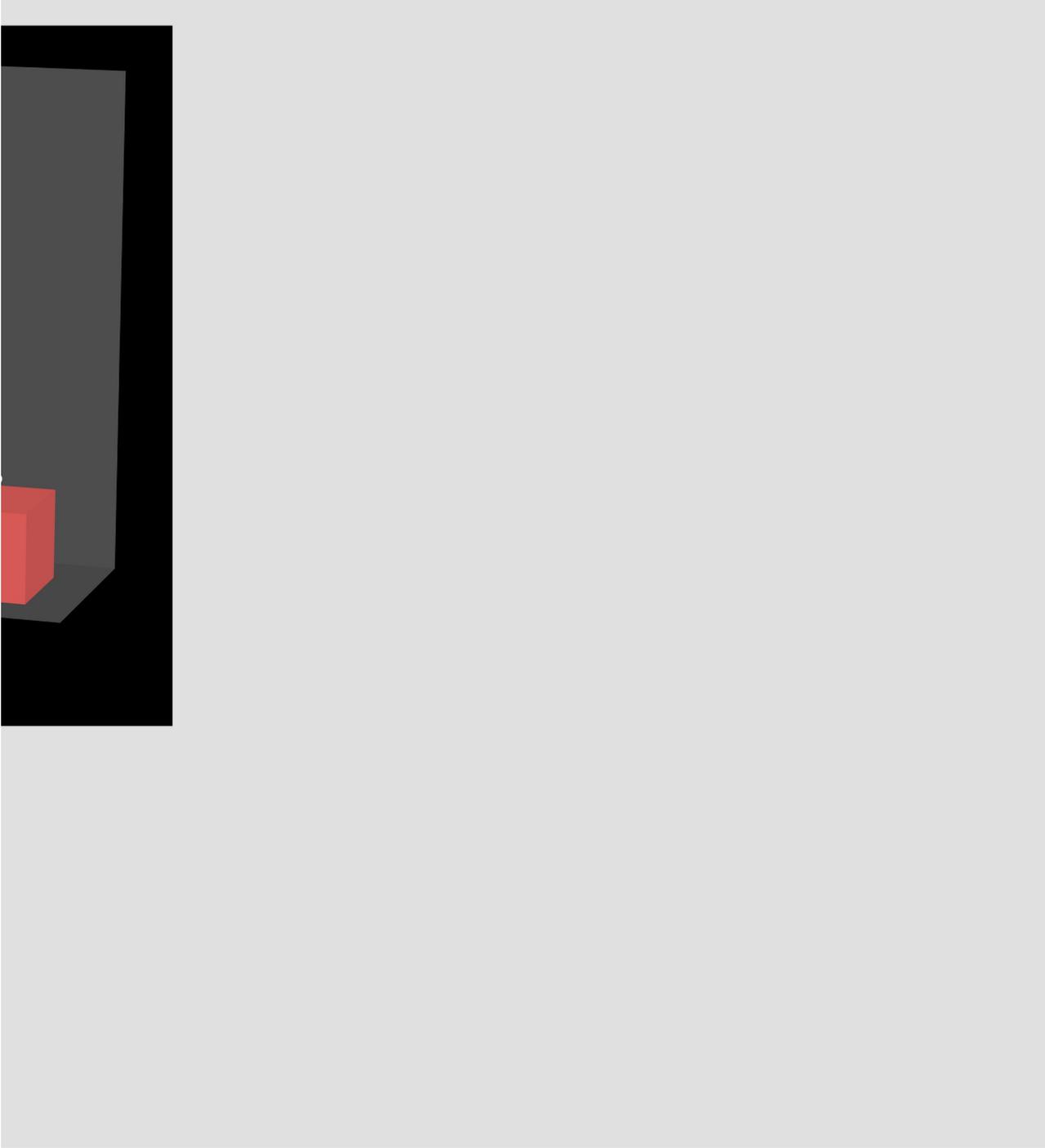
Pre-Owned Stock Analysis

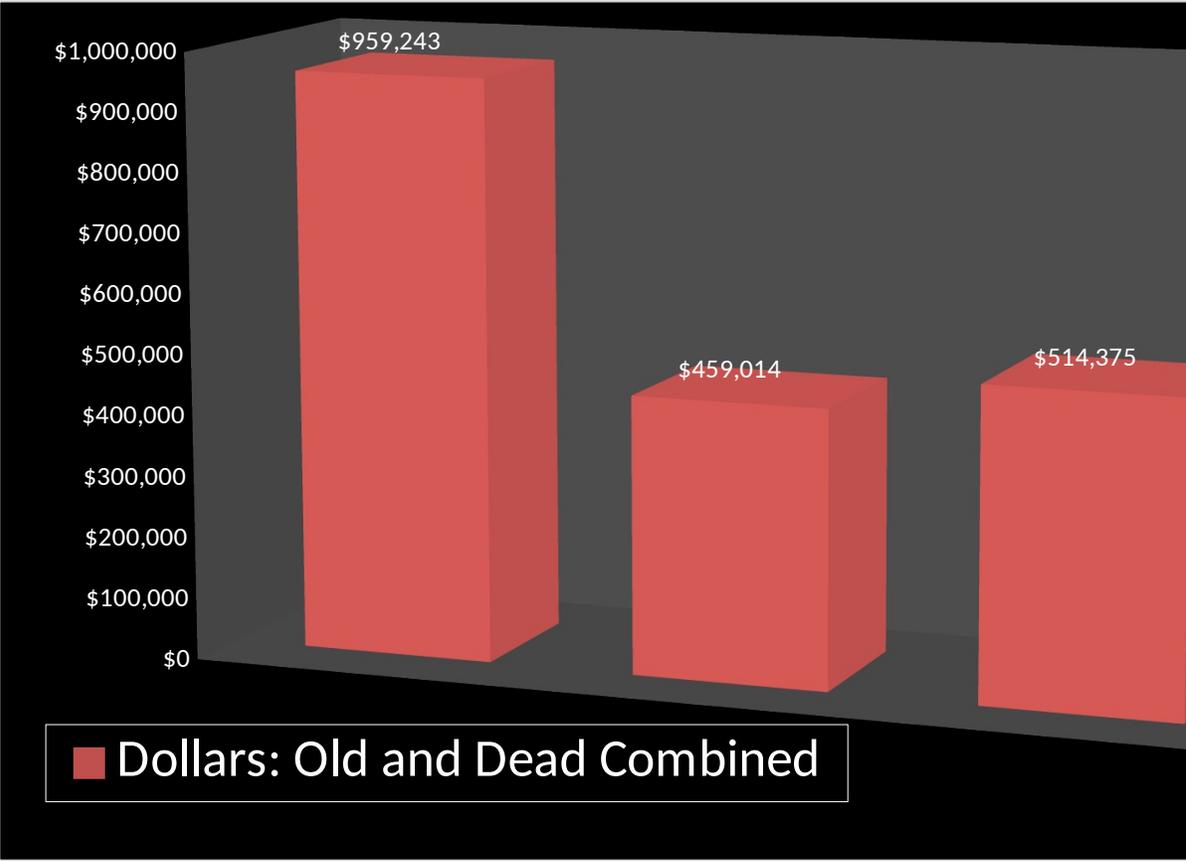
Days In Stock

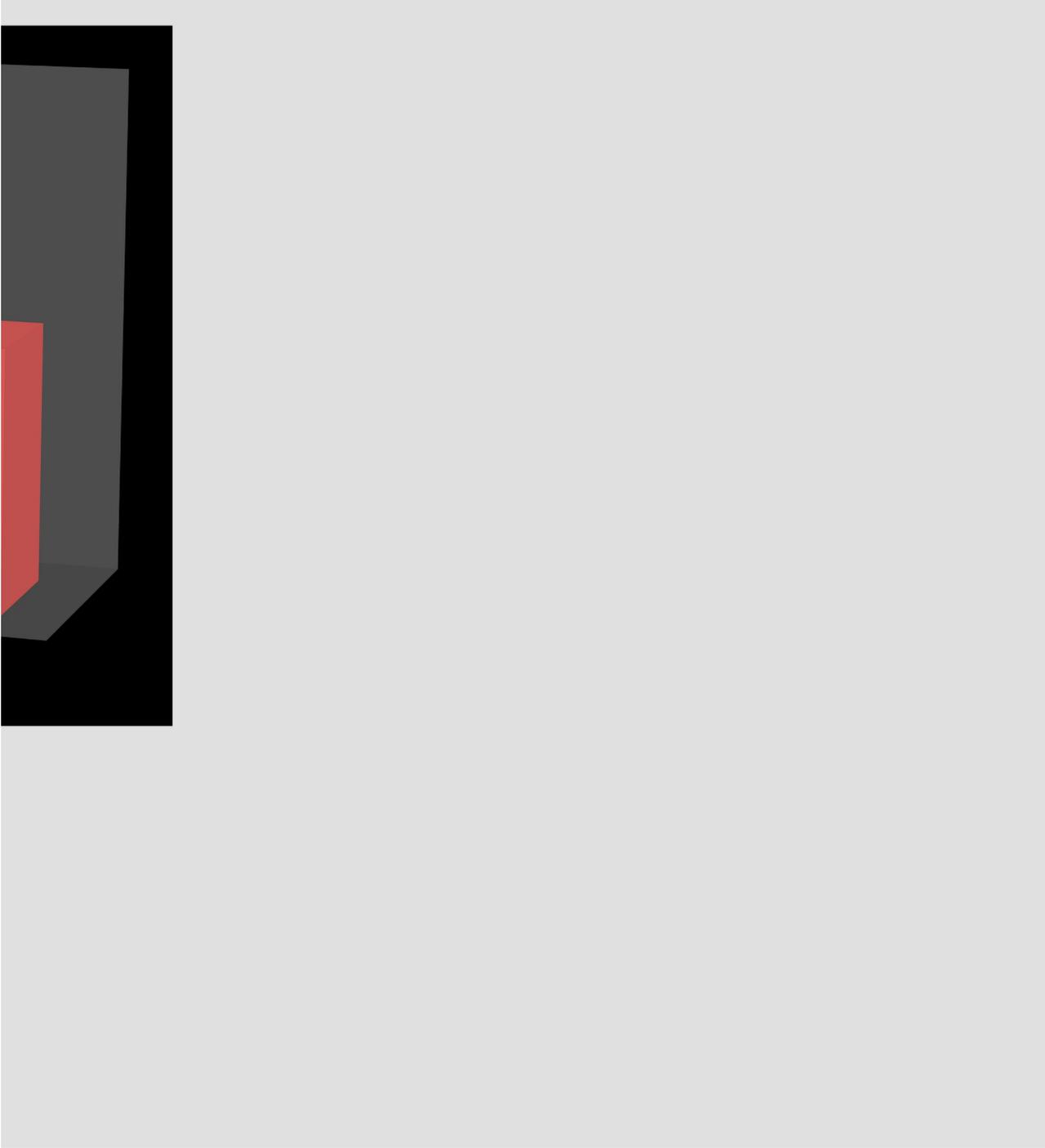
	0-30	31-45	46-60	61-90	90-120
# Of Units	37	13	5	6	6
Dollars	\$959,243	\$330,958	\$128,056	\$168,128	\$168,128
	Fresh	At Risk		Old	
	37	18	<i>Units</i>		12
	\$959,243	\$459,014	<i>Dollars</i>		\$336,256

121+	Total
5	72
\$178,119	\$1,932,632
Dead	
5	
\$178,119	\$514,375









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
37	18	<i>Units</i>	12	5
\$959,243	\$459,014	<i>Dollars</i>	\$336,256	\$178,119
51%	25%	<i>Percent of total in Units</i>	17%	7%
50%	24%	<i>Percent of total in \$</i>	17%	9%
\$25,925	\$25,501	<i>Average Cost per Unit</i>	\$28,021	\$35,624

72

\$1,932,632

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	959243	330958	128056	168128	168128	178119
	At Risk		OLD		Dead	
	\$459,014	<i>Dollars</i>		\$336,256	\$178,119	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$45,901	<i>"Water" Dollars</i>		\$50,438	\$44,530	

% of inventory under water 7.3%

Total Water Dollars \$140,870

Total

1932632

