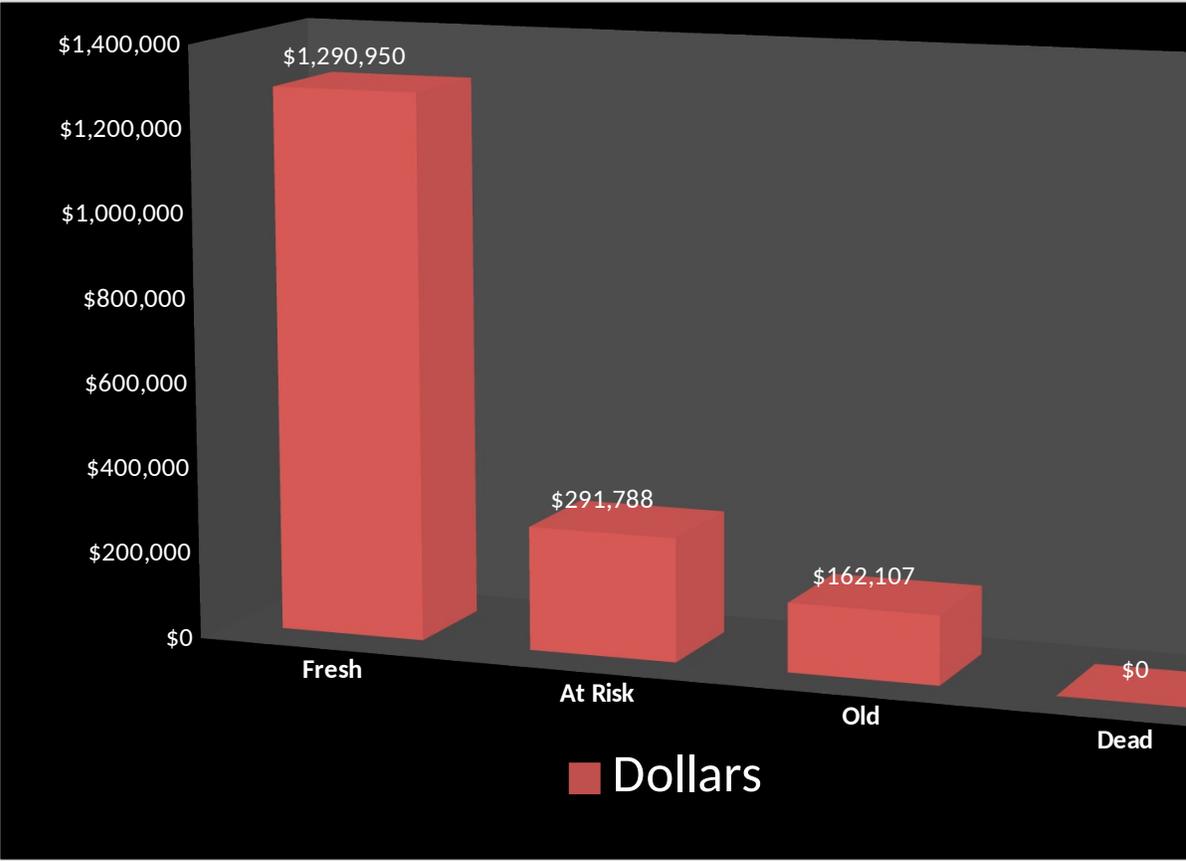


Pre-Owned Stock Analysis

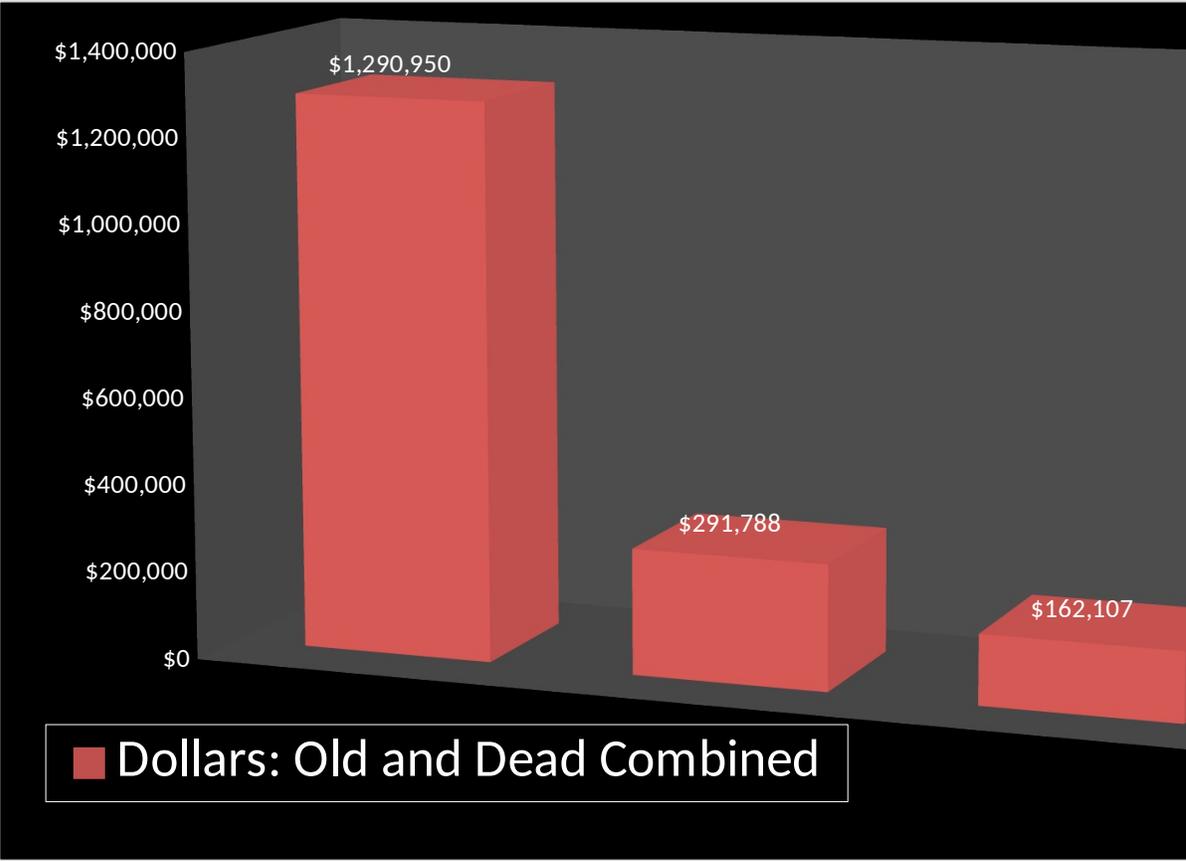
Days In Stock

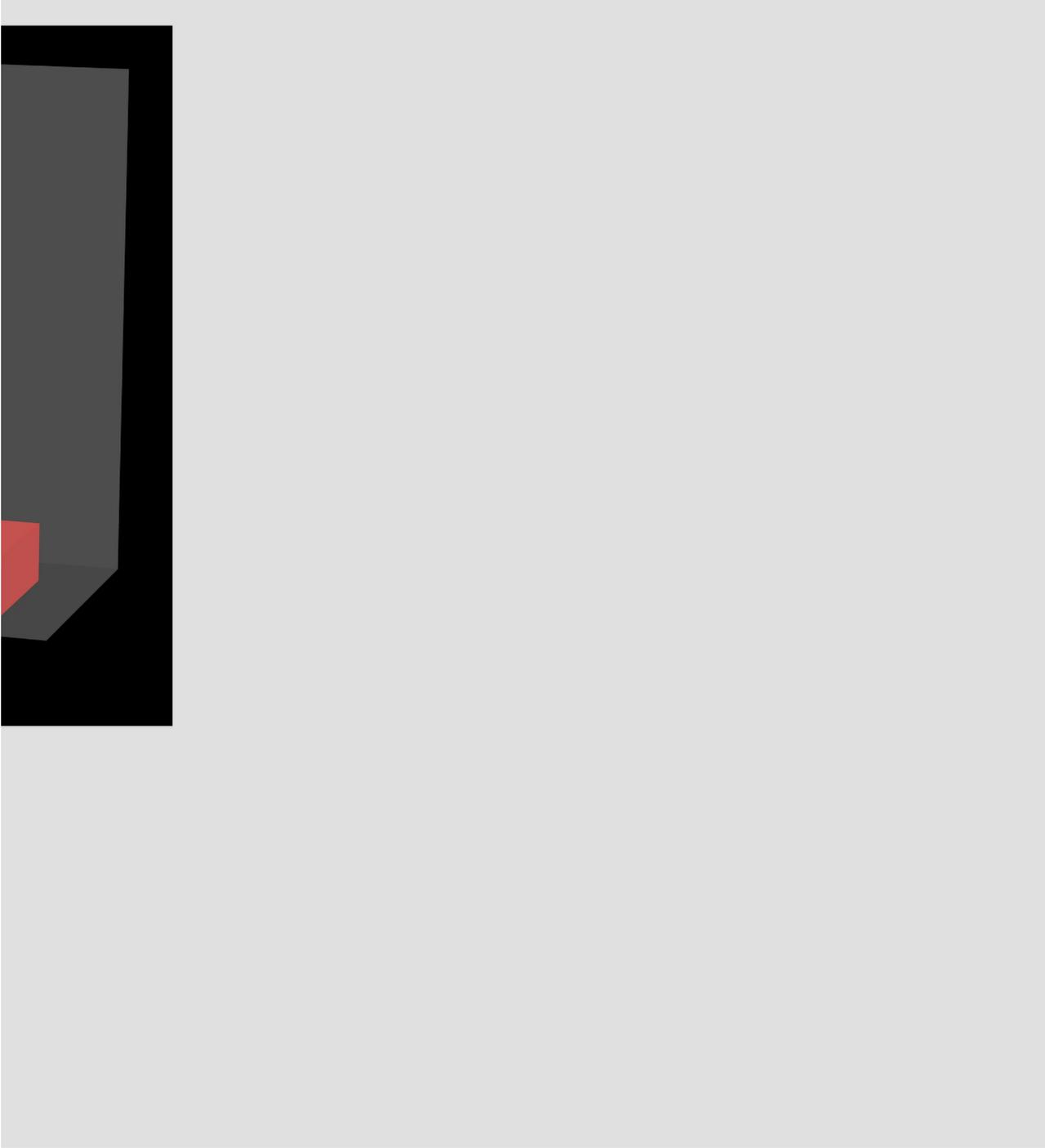
	0-30	31-45	46-60	61-90	90-120
# Of Units	56	9	2	4	0
Dollars	\$1,290,950	\$238,286	\$53,502	\$162,107	\$0
	Fresh	At Risk		Old	
	56	11	<i>Units</i>		4
	\$1,290,950	\$291,788	<i>Dollars</i>		\$162,107

121+	Total
0	71
\$0	\$1,744,845
Dead	
0	
\$0	
	\$162,107









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
56	11	<i>Units</i>	4	0
\$1,290,950	\$291,788	<i>Dollars</i>	\$162,107	\$0
79%	15%	<i>Percent of total in Units</i>	6%	0%
74%	17%	<i>Percent of total in \$</i>	9%	0%
\$23,053	\$26,526	<i>Average Cost per Unit</i>	\$40,527	0

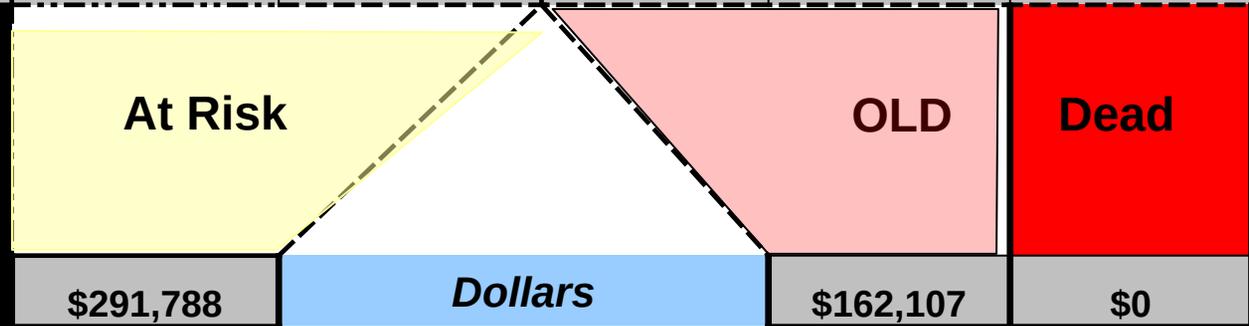
71

\$1,744,845

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1290950	238286	53502	162107	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$29,179	"Water" Dollars	\$24,316	\$0

% of inventory under water **3.1%**

Total Water Dollars **\$53,495**

Total

1744845

