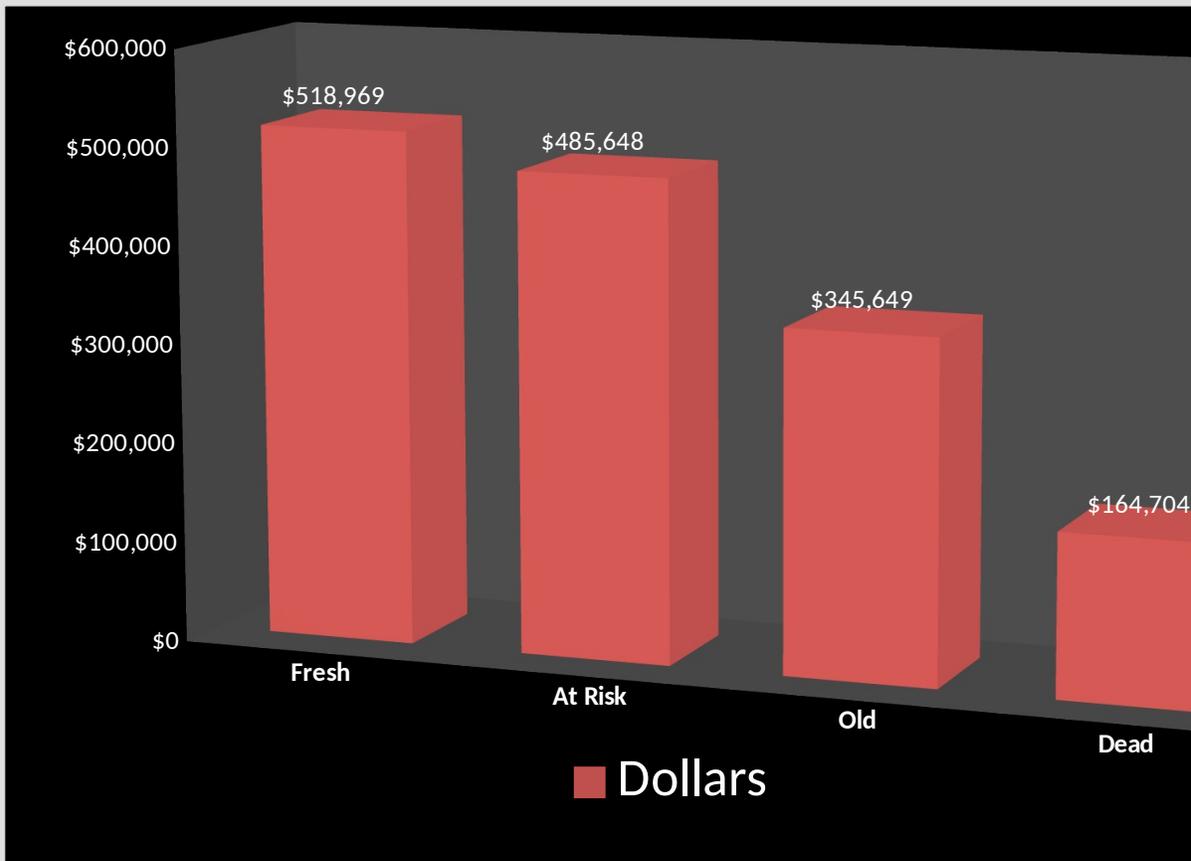


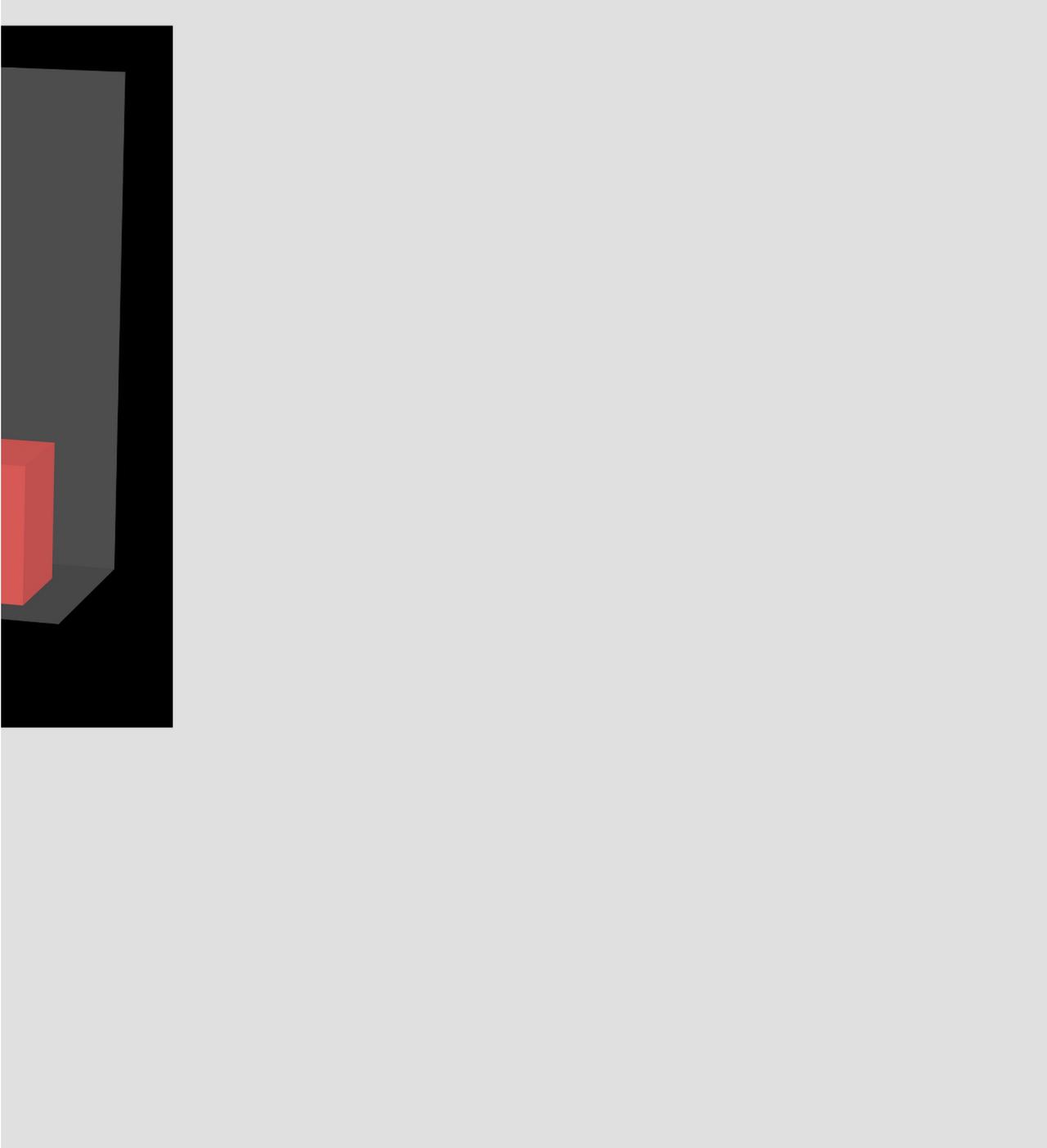
Pre-Owned Stock Analysis

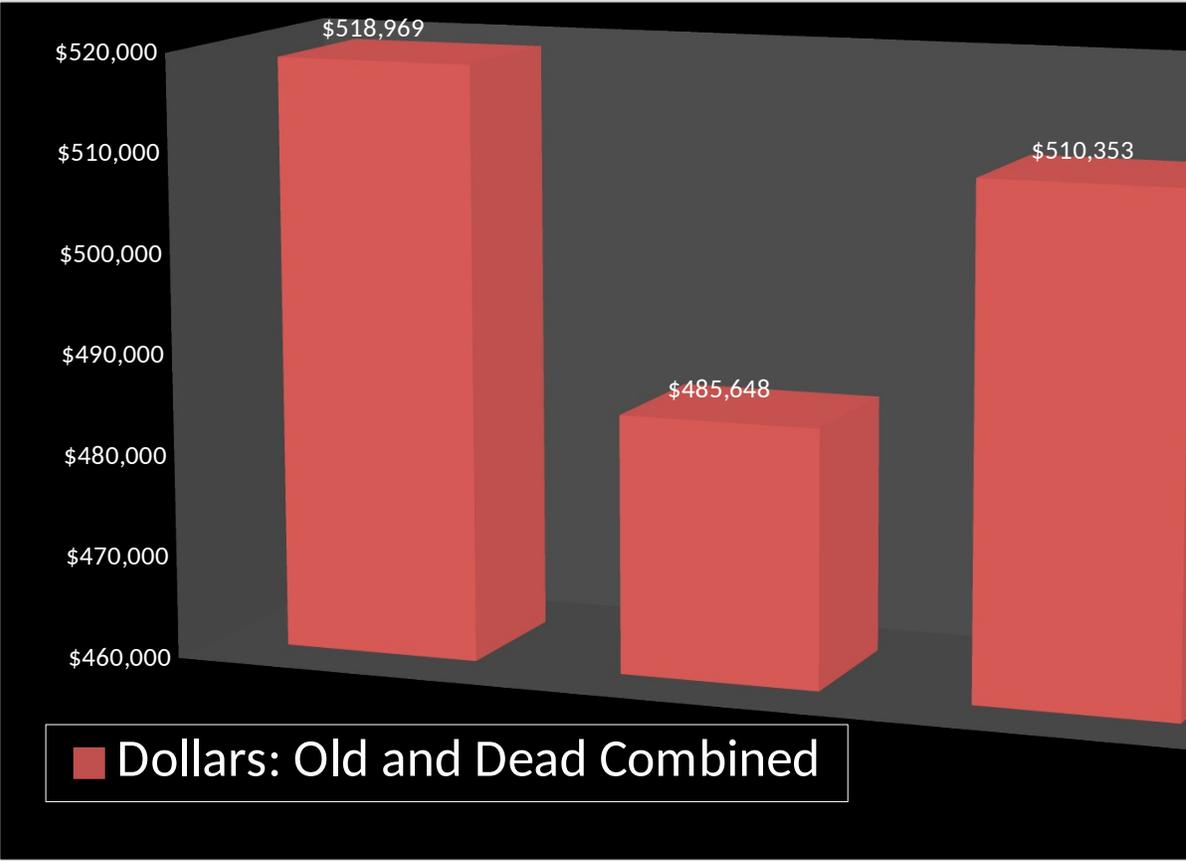
Days In Stock

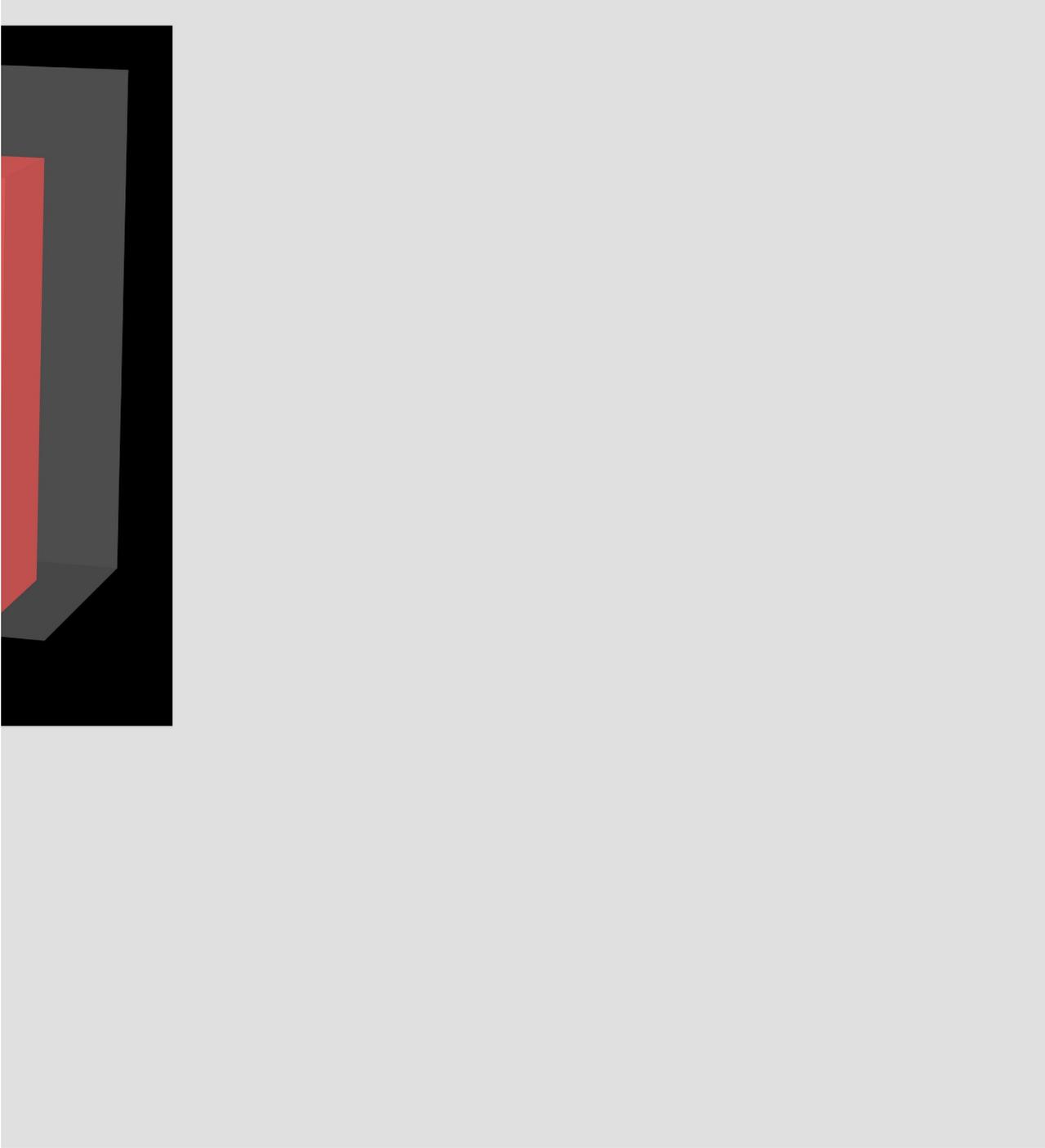
	0-30	31-45	46-60	61-90	90-120
# Of Units	16	8	5	8	2
Dollars	\$518,969	\$317,841	\$167,807	\$264,231	\$81,418
	Fresh	At Risk		Old	
	16	13	<i>Units</i>		10
	\$518,969	\$485,648	<i>Dollars</i>		\$345,649

121+	Total
4	43
\$164,704	\$1,514,970
Dead	
4	
\$164,704	\$510,353









Pre-Owned Stock Analysis

Fresh	At Risk	<i>Units</i>	Old	Dead
16	13	<i>Units</i>	10	4
\$518,969	\$485,648	<i>Dollars</i>	\$345,649	\$164,704
37%	30%	<i>Percent of total in Units</i>	23%	9%
34%	32%	<i>Percent of total in \$</i>	23%	11%
\$32,436	\$37,358	<i>Average Cost per Unit</i>	\$34,565	\$41,176

43

\$1,514,970

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	518969	317841	167807	264231	81418	164704
	At Risk		OLD		Dead	
	\$485,648	<i>Dollars</i>		\$345,649	\$164,704	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$48,565	<i>"Water" Dollars</i>		\$51,847	\$41,176	

% of inventory under water 9.3%

Total Water Dollars \$141,588

Total

1514970

