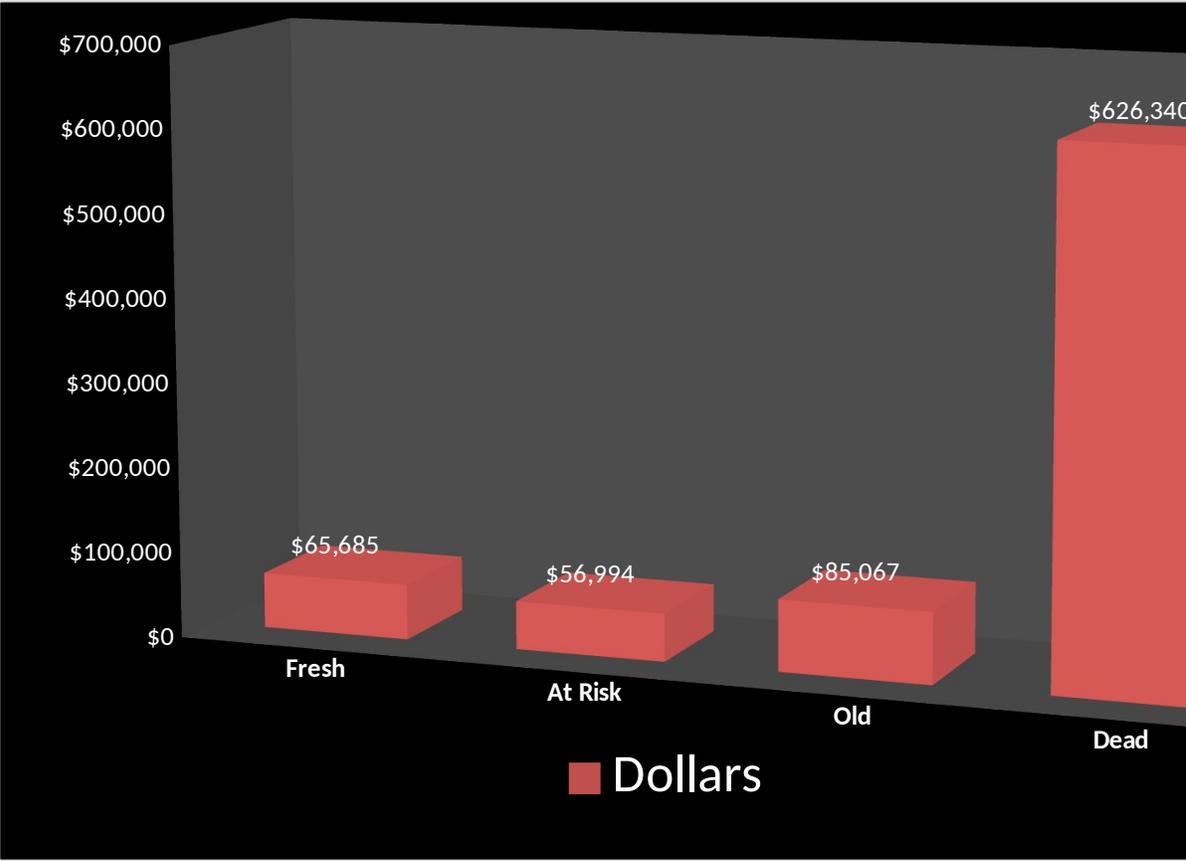


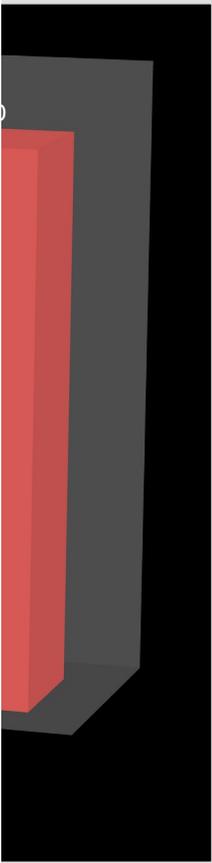
Pre-Owned Stock Analysis

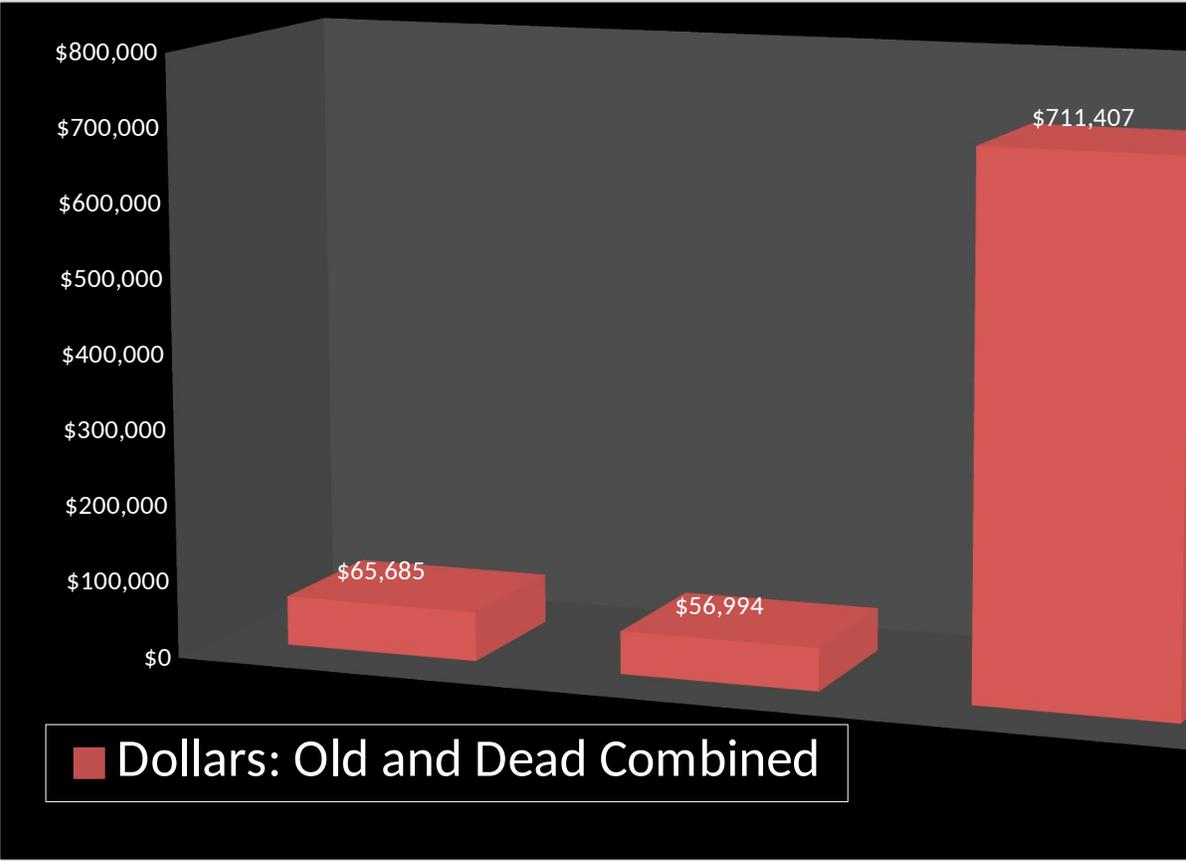
Days In Stock

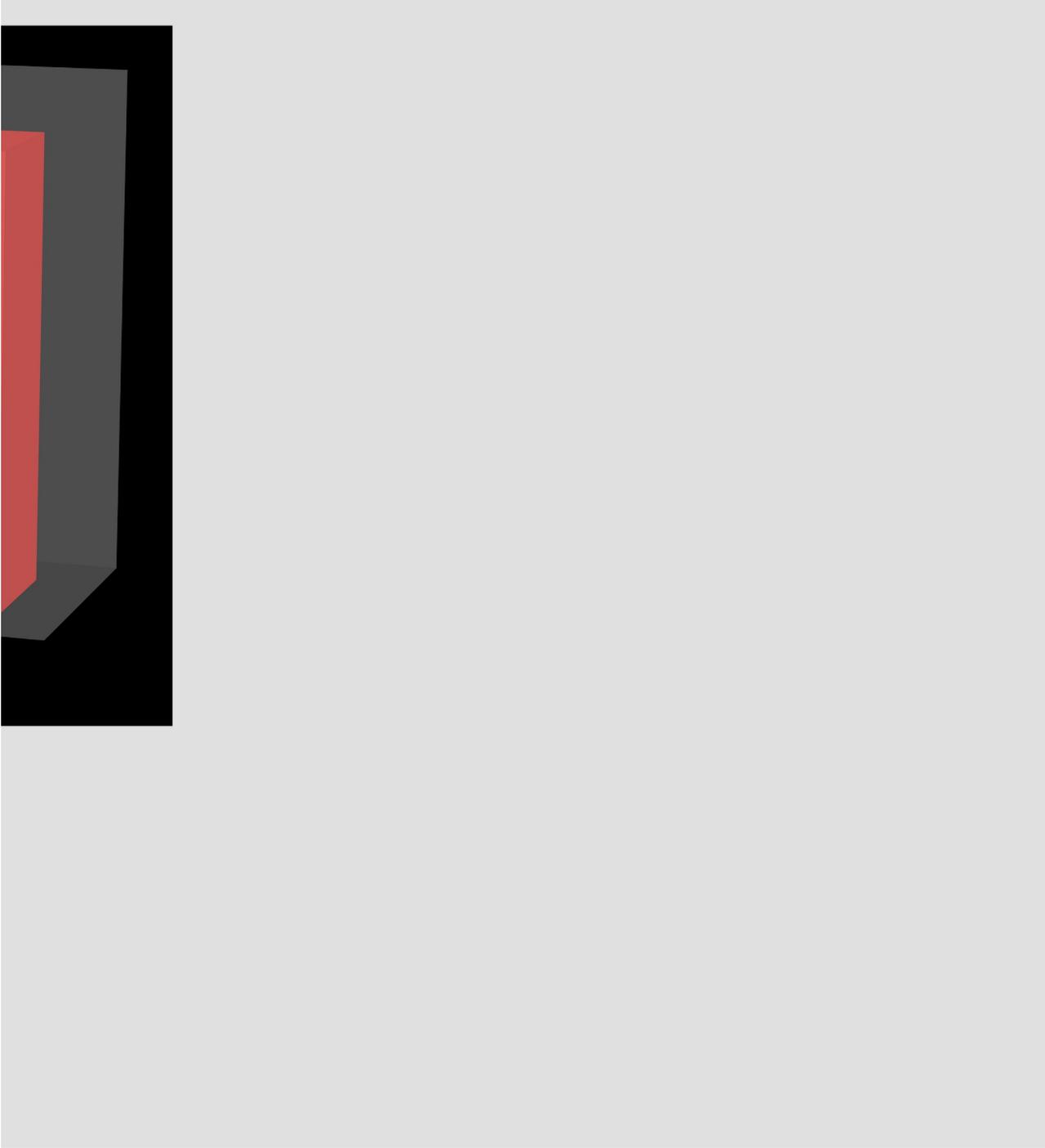
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						5	1	3	1	2		
Dollars						\$65,685	\$2,464	\$54,530	\$24,182	\$60,885		
						Fresh	At Risk			Old		
						5	4	<i>Units</i>		3		
						\$65,685	\$56,994	<i>Dollars</i>		\$85,067		

121+	Total
20	32
\$626,340	\$834,086
Dead	
20	
\$626,340	
	\$711,407









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
5	4	<i>Units</i>	3	20
\$65,685	\$56,994	<i>Dollars</i>	\$85,067	\$626,340
16%	13%	<i>Percent of total in Units</i>	9%	63%
8%	7%	<i>Percent of total in \$</i>	10%	75%
\$13,137	\$14,249	<i>Average Cost per Unit</i>	\$28,356	\$31,317

32

\$834,086

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	65685	2464	54530	24182	60885	626340
	At Risk		OLD		Dead	
	\$56,994	<i>Dollars</i>		\$85,067	\$626,340	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$5,699	<i>"Water" Dollars</i>		\$12,760	\$156,585	

% of inventory under water 21.0%

Total Water Dollars \$175,044

Total

834086

