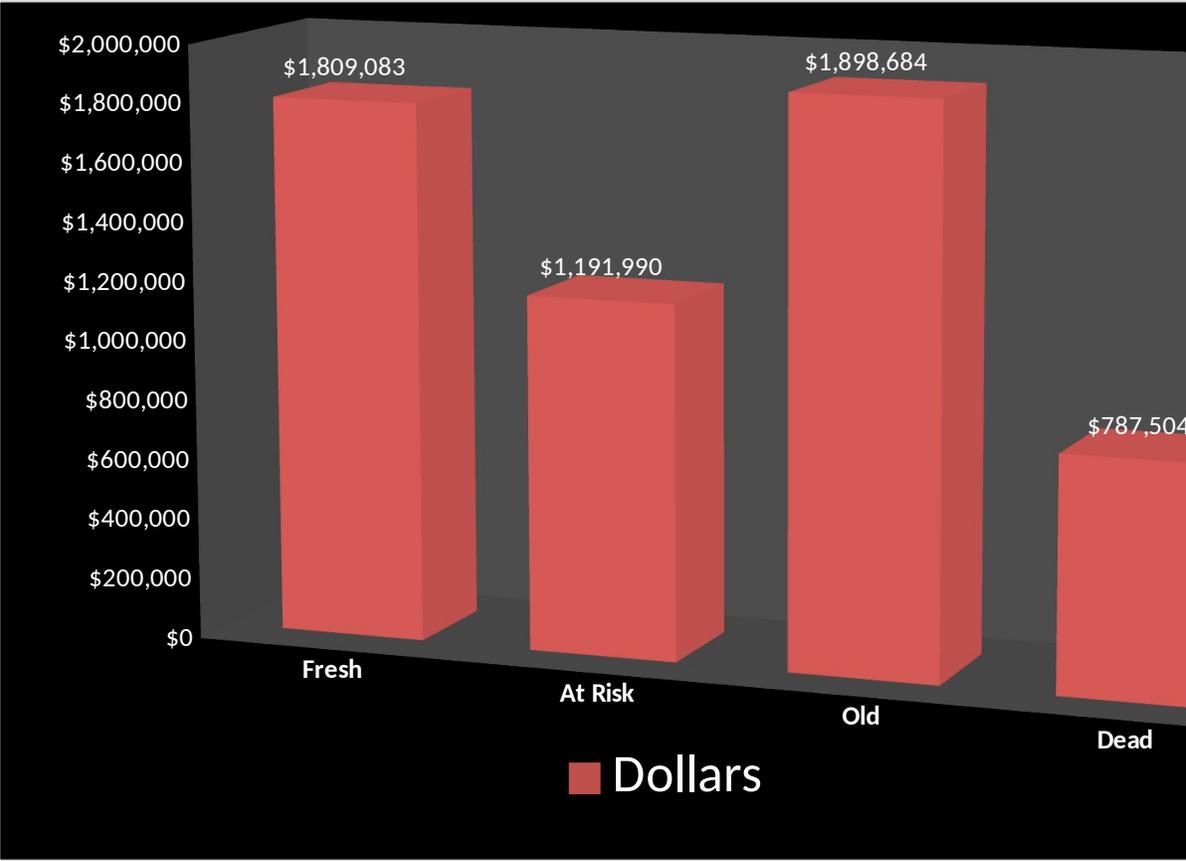


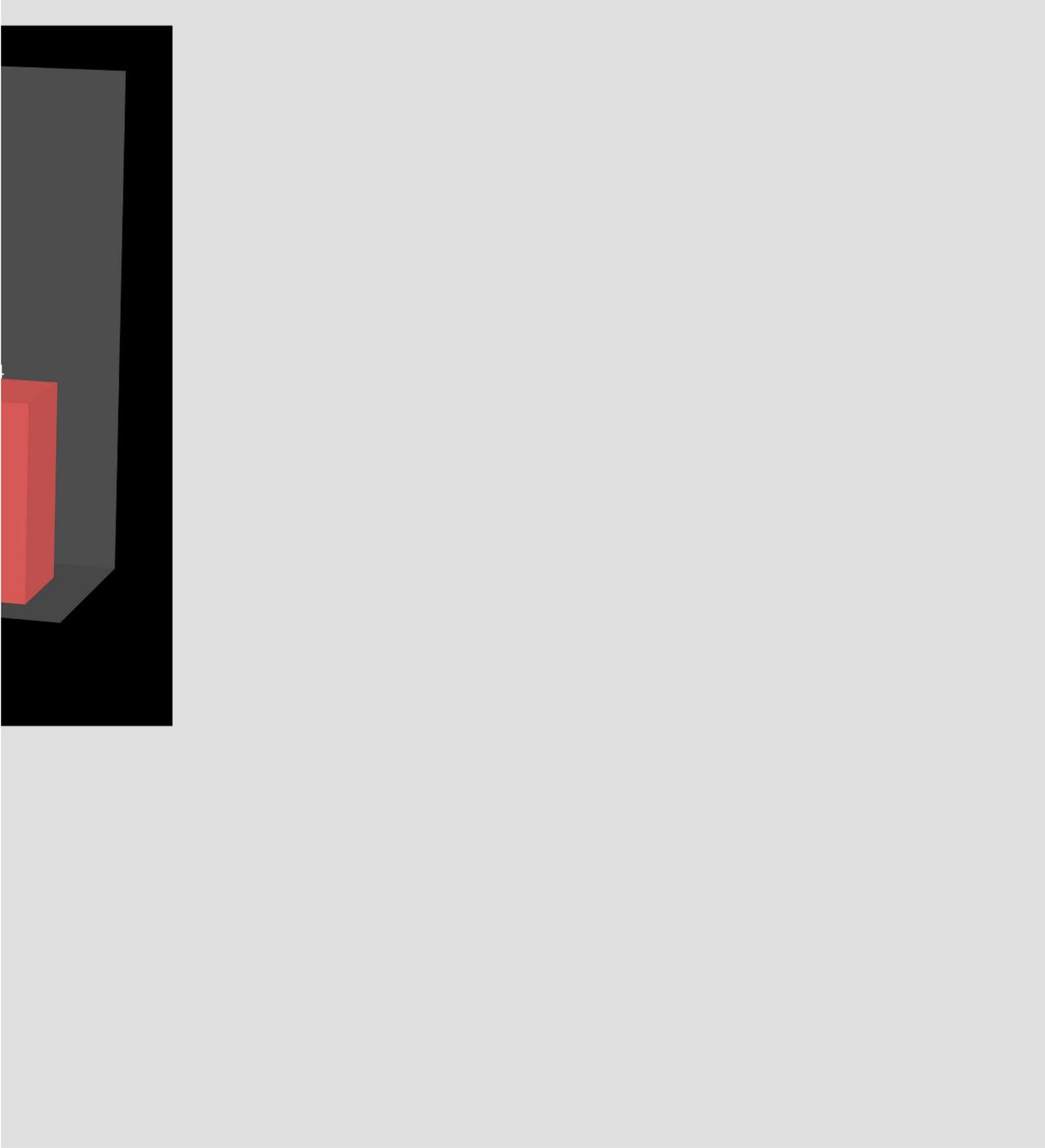
Pre-Owned Stock Analysis

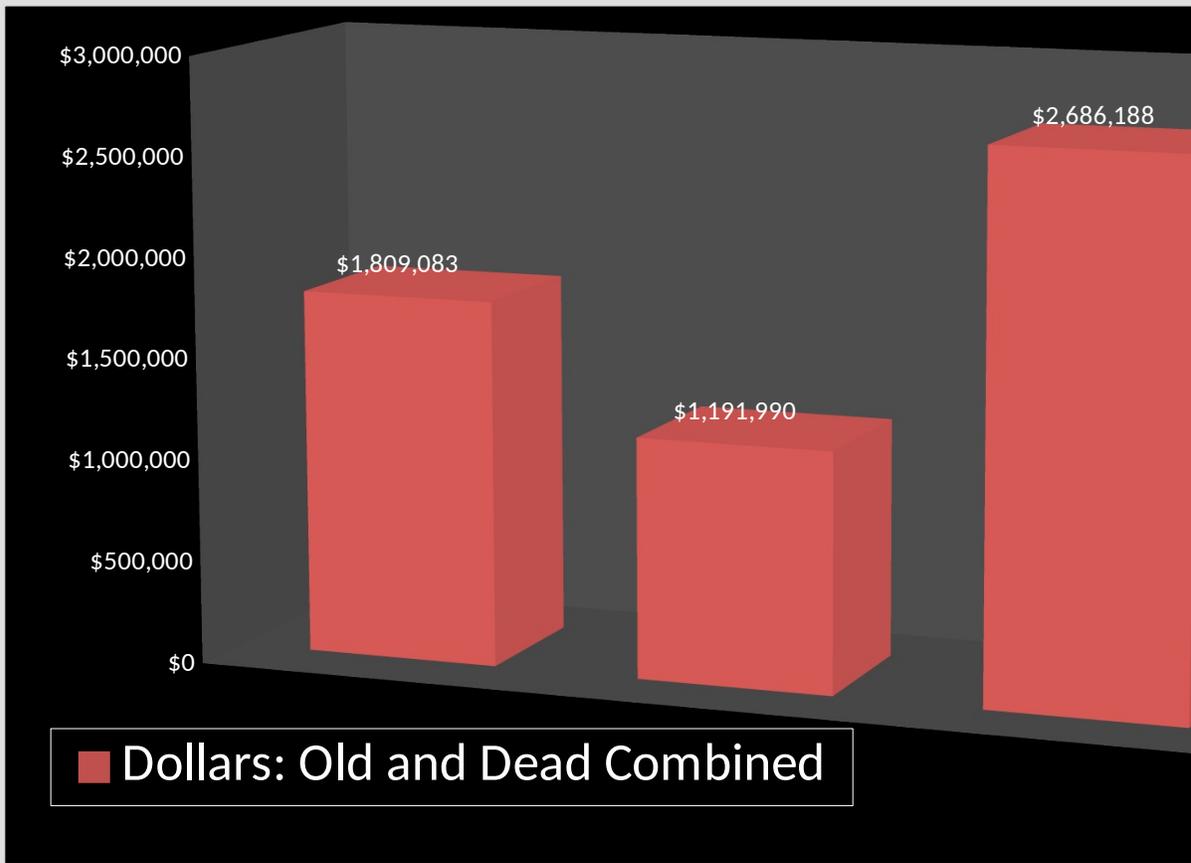
Days In Stock

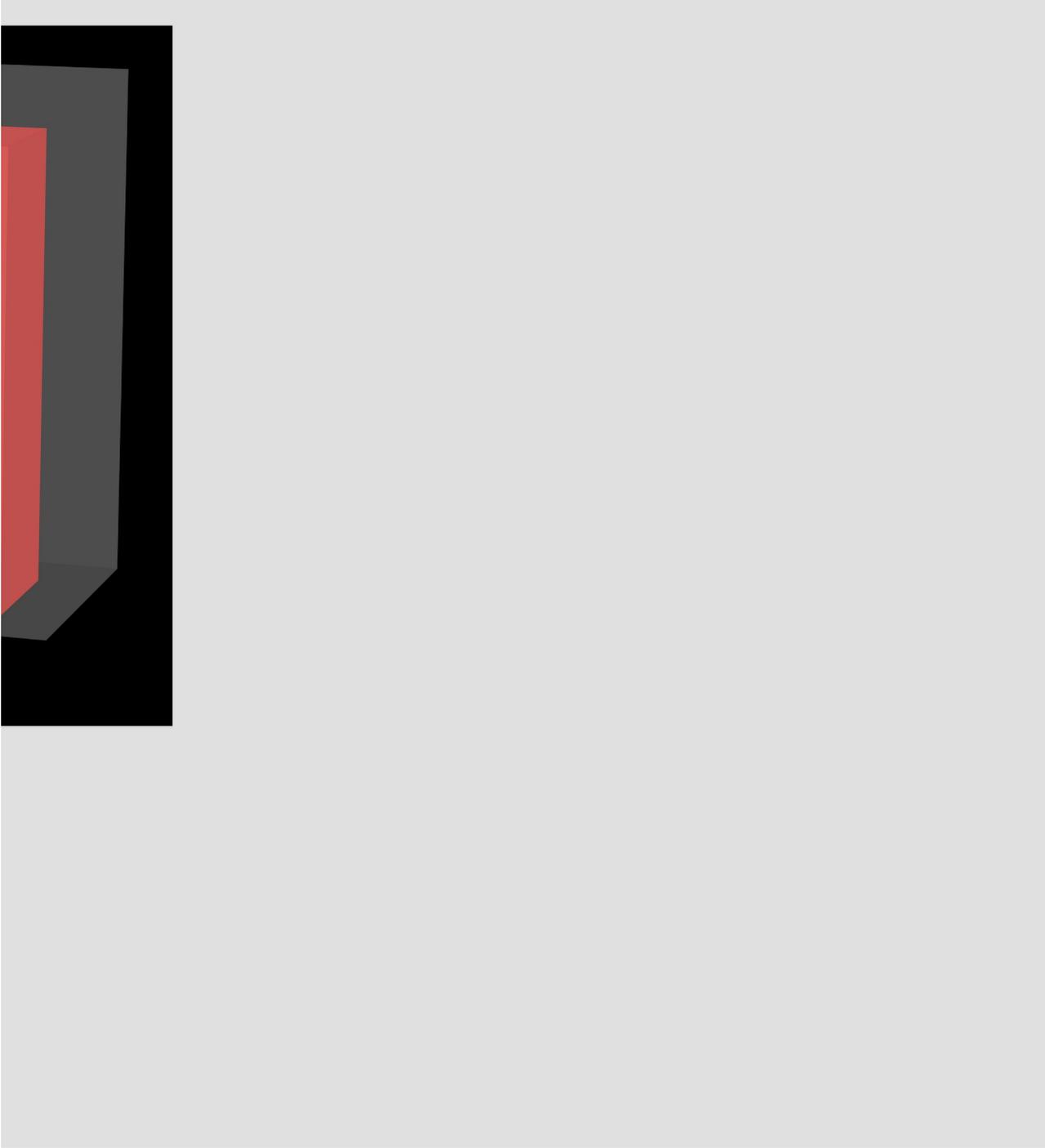
	0-30	31-45	46-60	61-90	90-120
# Of Units	71	26	10	37	18
Dollars	\$1,809,083	\$779,174	\$412,816	\$1,256,606	\$642,078
	Fresh	At Risk		Old	
	71	36	<i>Units</i>		55
	\$1,809,083	\$1,191,990	<i>Dollars</i>		\$1,898,684

121+	Total
19	181
\$787,504	\$5,687,261
Dead	
19	
\$787,504	\$2,686,188









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
71	36	<i>Units</i>	55	19
\$1,809,083	\$1,191,990	<i>Dollars</i>	\$1,898,684	\$787,504
39%	20%	<i>Percent of total in Units</i>	30%	10%
32%	21%	<i>Percent of total in \$</i>	33%	14%
\$25,480	\$33,111	<i>Average Cost per Unit</i>	\$34,522	\$41,448

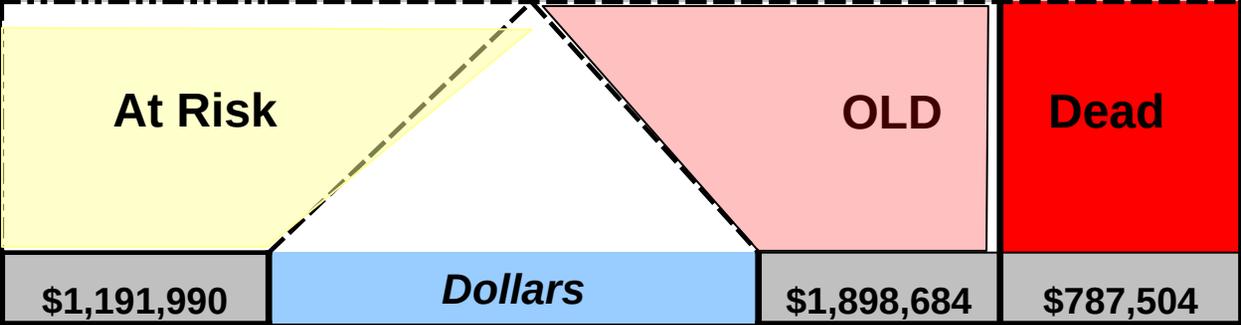
181

\$5,687,261

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1809083	779174	412816	1256606	642078	787504



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$119,199	"Water" Dollars	\$284,803	\$196,876

% of inventory under water 10.6%

Total Water Dollars \$600,878

Total

5687261

