

2020 OEM FINANCIAL STATEMENT

Month/Year      Jan-20      Through      Jan-20

BALANCE SHEET

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<u>Assets</u>	<u>Acct #</u>	<u>Amount</u>		<u>Liabilities</u>	<u>Acct #</u>	<u>Amount</u>
Cash	1010	1,288,192	2	A/P Trade	2110	50,000
CIT	1110	150,000	3	Notes Payable New	2130	1,642,900
<b>Total Cash &amp; Contracts</b>		<b>1,438,192</b>	4	Current Portion of LTD	2150	92,000
			5			
<b>Receivables</b>			6	<b>Total Current Liabilities</b>		<b>1,784,900</b>
A/R Parts Service BS	1210	21,500	7			
A/R Incentives	1220	16,500	8	<u>Long Term Debt (LTD)</u>		
<b>Net Receivables</b>		<b>38,000</b>	9	Notes Payable	2710	400,459
			10			
<b>Inventories</b>			11	<b>Total Liabilities</b>		<b>2,185,359</b>
New Vehicle	1310	1,617,900	12			
Pre-Owned Vehicles	1320	400,000	13	<b>Net Worth</b>		
<b>Total Inventories</b>		<b>2,017,900</b>	14			
			15	Paid In Capital	3300	1,000,000
<b>Total Current Assets</b>		<b>3,494,092</b>	16	Retained Earnings	3900	262,500
			17			
<b>Fixed Assets</b>			18	<b>Current Earnings</b>		
Computer Equipment	1510	17,500	19	January		63,733
			20			
			21	<b>Total Net Worth</b>		<b>1,326,233</b>
			22			
<b>Total Assets</b>		<b>3,511,592</b>	23	<b>Total Liab &amp; Net Worth</b>		<b>3,511,592</b>