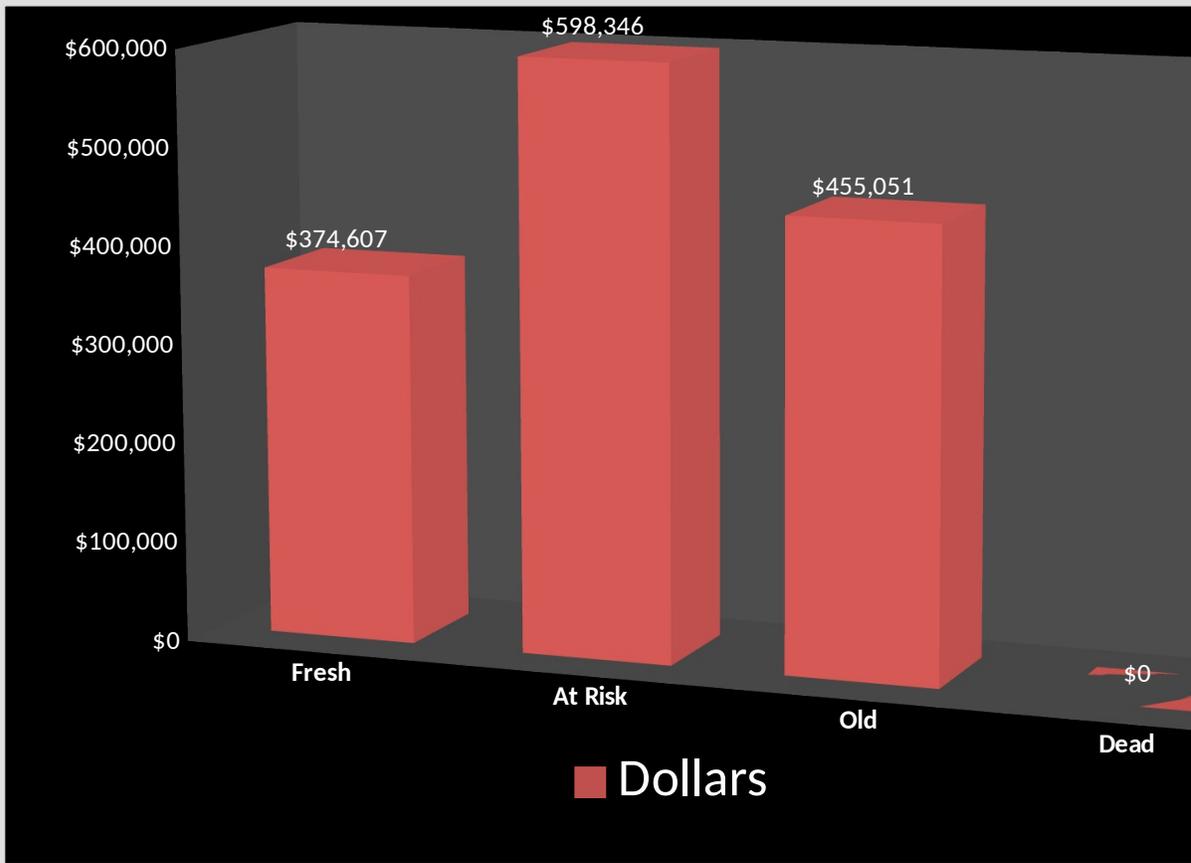


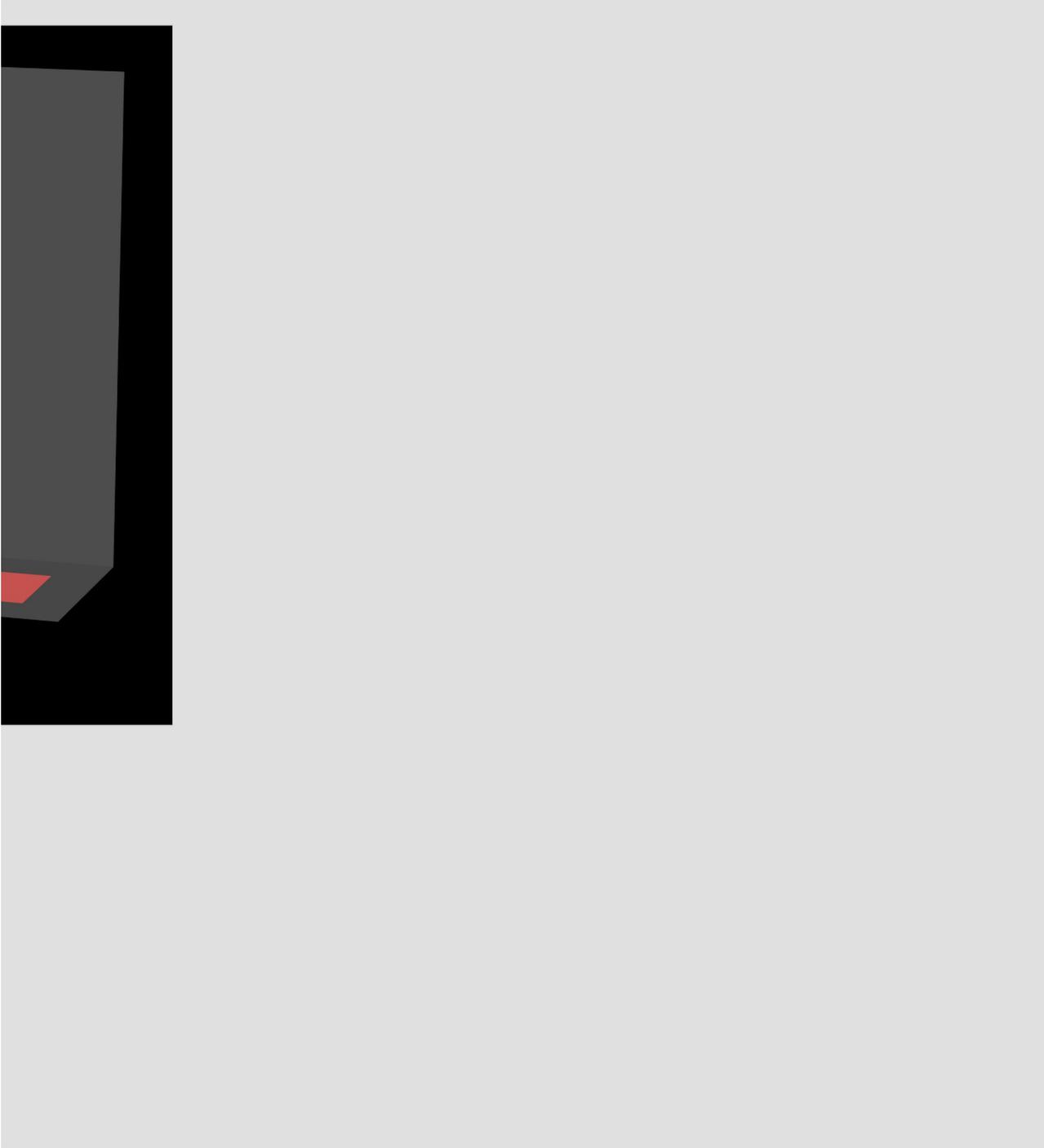
Pre-Owned Stock Analysis

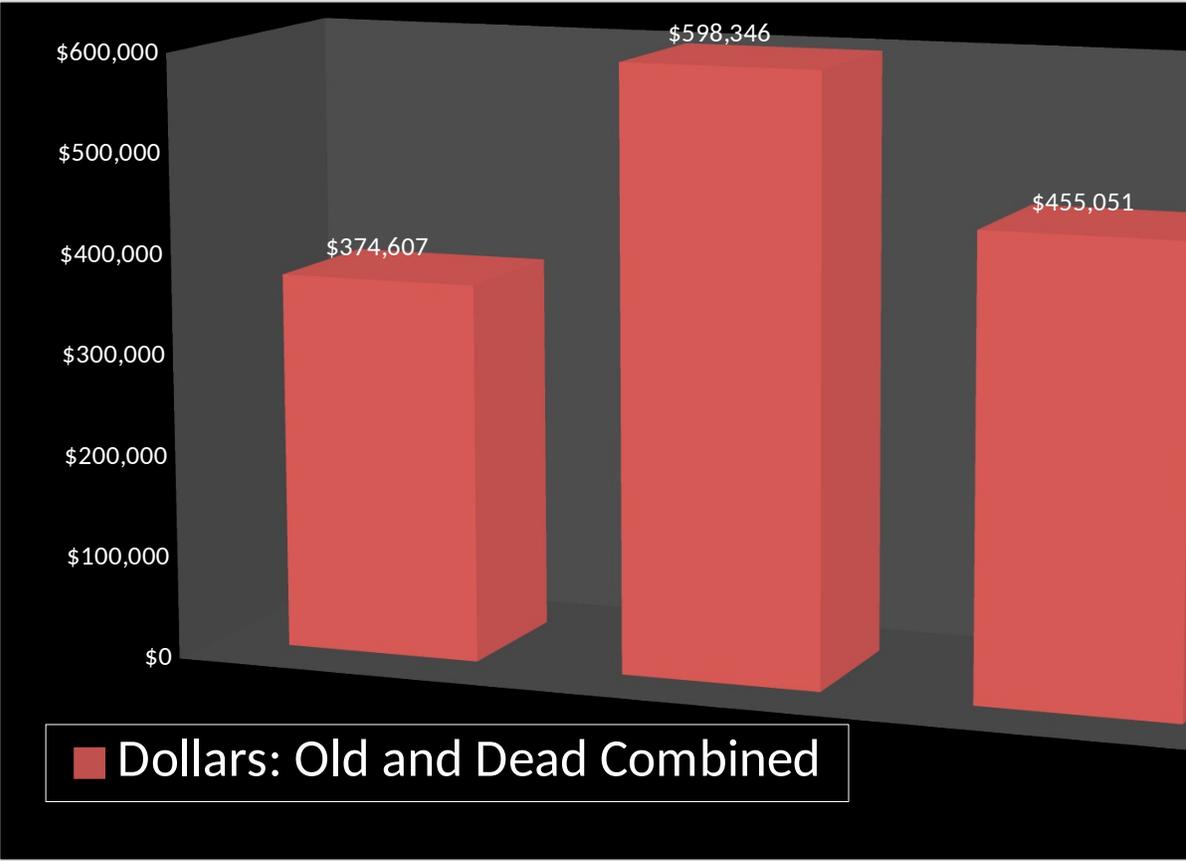
Days In Stock

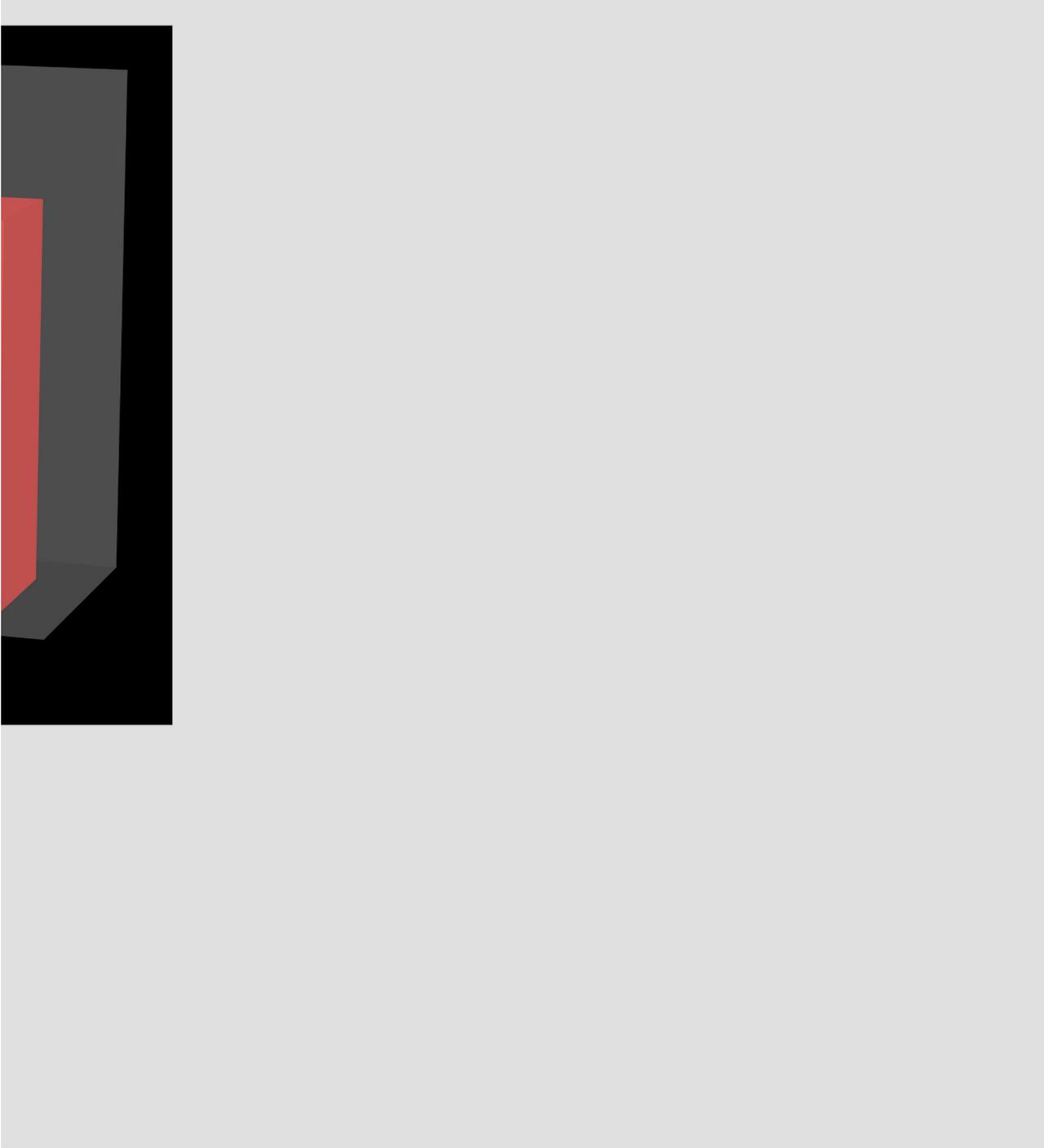
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 36 | 8 | 7 | 13 | 0 |
| Dollars | \$374,607 | \$277,473 | \$320,873 | \$455,051 | \$0 |
| | Fresh | At Risk | | Old | |
| | 36 | 15 | <i>Units</i> | | 13 |
| | \$374,607 | \$598,346 | <i>Dollars</i> | | \$455,051 |

| | |
|-------------|--------------------|
| | |
| | |
| 121+ | Total |
| 0 | 64 |
| \$0 | \$1,428,004 |
| Dead | |
| 0 | |
| \$0 | |
| | \$455,051 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 36 | 15 | <i>Units</i> | 13 | 0 |
| \$374,607 | \$598,346 | <i>Dollars</i> | \$455,051 | \$0 |
| | | | | |
| 56% | 23% | <i>Percent of total in Units</i> | 20% | 0% |
| 26% | 42% | <i>Percent of total in \$</i> | 32% | 0% |
| | | | | |
| \$10,406 | \$39,890 | <i>Average Cost per Unit</i> | \$35,004 | 0 |

64

\$1,428,004

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|---|----------------|------------------------|----------------|----------|-------------|------|
| Dollars | 374607 | 277473 | 320873 | 455051 | 0 | 0 |
| | At Risk | | OLD | | Dead | |
| | \$598,346 | | <i>Dollars</i> | | \$455,051 | \$0 |
| Enter the percentage of this inventory value that you estimate is "water" | 10% | <i>"Water" %</i> | | 15% | 25% | |
| | \$59,835 | <i>"Water" Dollars</i> | | \$68,258 | \$0 | |

% of inventory under water 9.0%

Total Water Dollars \$128,092

Total

1428004

