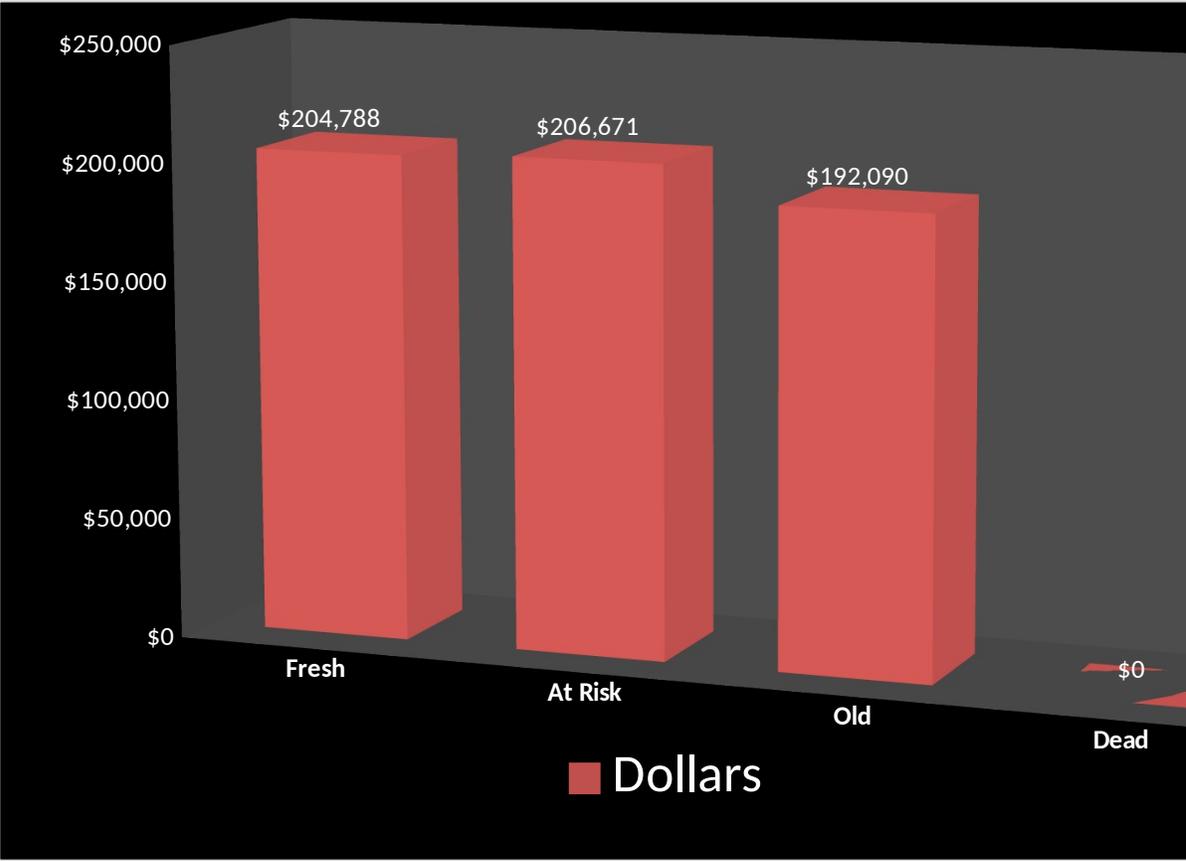


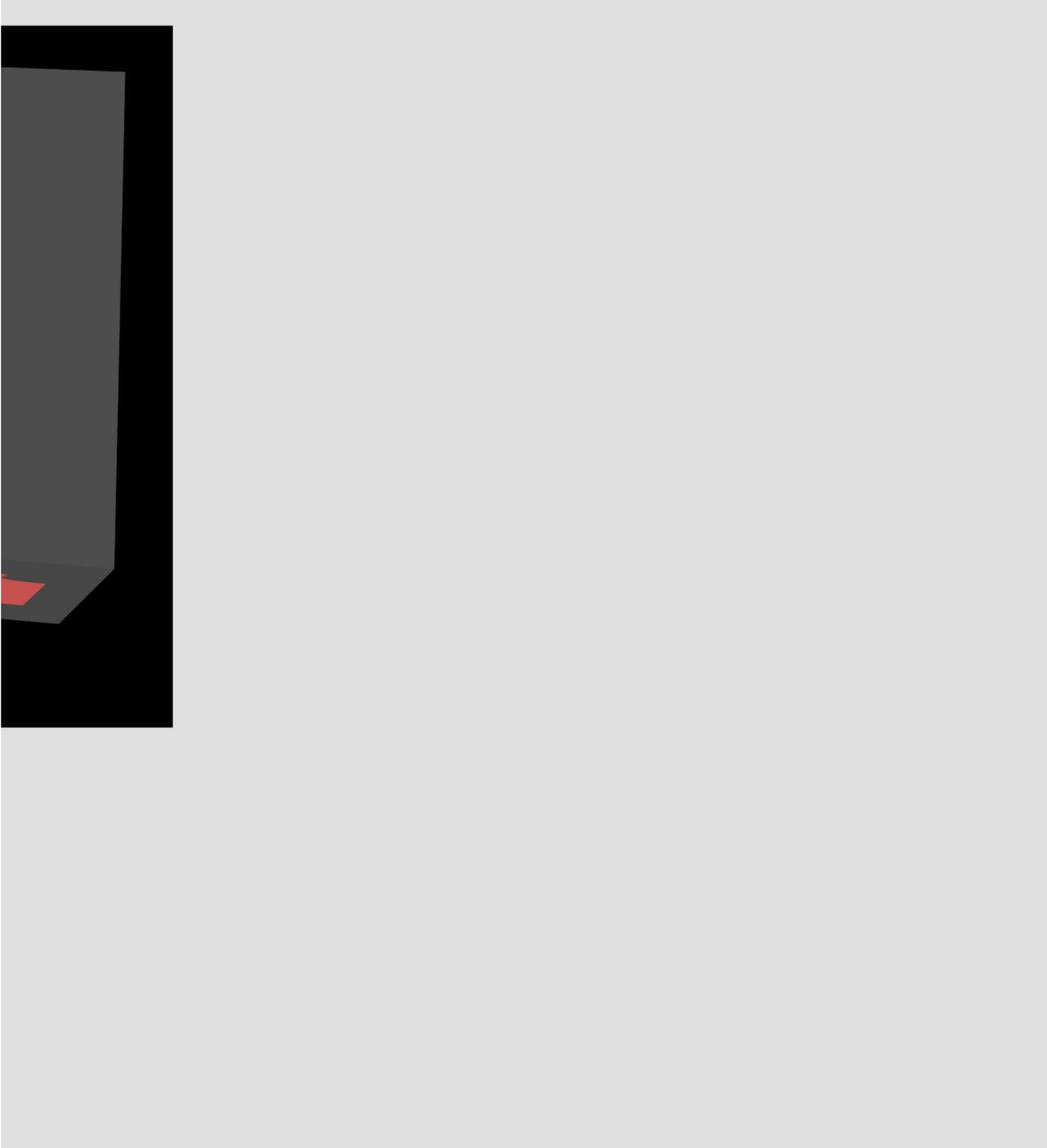
Pre-Owned Stock Analysis

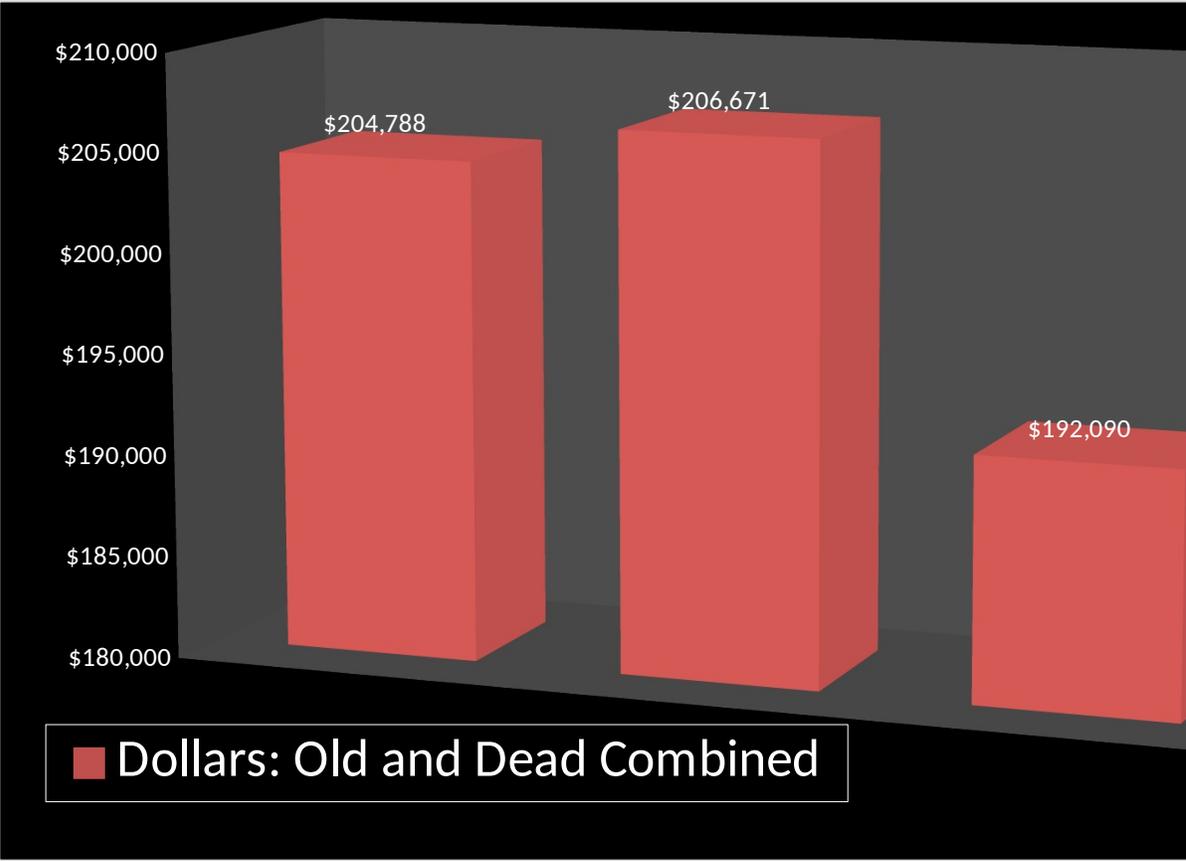
Days In Stock

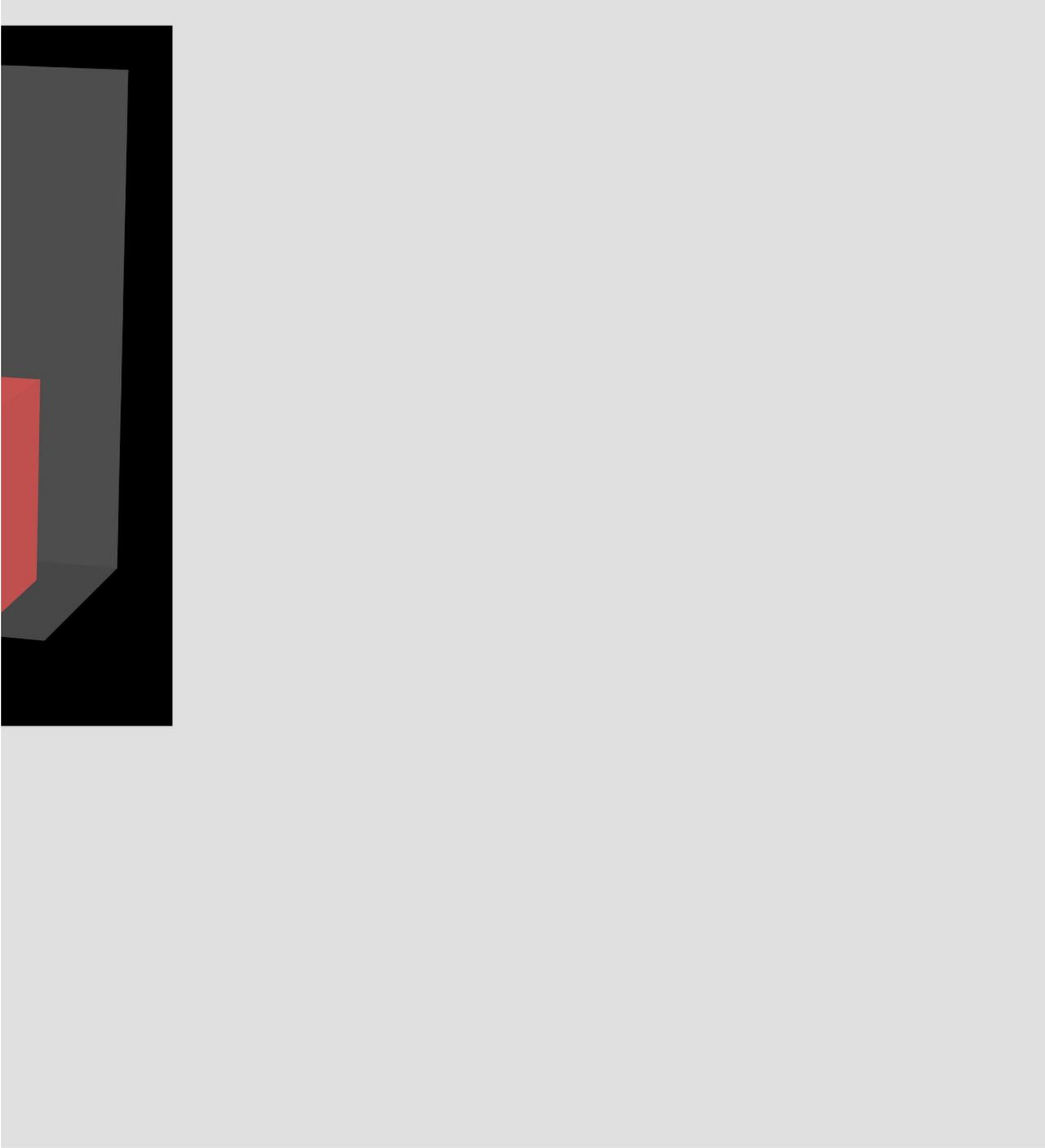
	0-30	31-45	46-60	61-90	90-120
# Of Units	12	3	4	4	
Dollars	\$204,788	\$81,196	\$125,475	\$192,090	
	Fresh	At Risk		Old	
	12	7	<i>Units</i>		4
	\$204,788	\$206,671	<i>Dollars</i>		\$192,090

121+	Total
	23
	\$603,549
Dead	
0	
\$0	\$192,090









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
12	7	<i>Units</i>	4	0
\$204,788	\$206,671	<i>Dollars</i>	\$192,090	\$0
52%	30%	<i>Percent of total in Units</i>	17%	0%
34%	34%	<i>Percent of total in \$</i>	32%	0%
\$17,066	\$29,524	<i>Average Cost per Unit</i>	\$48,023	0

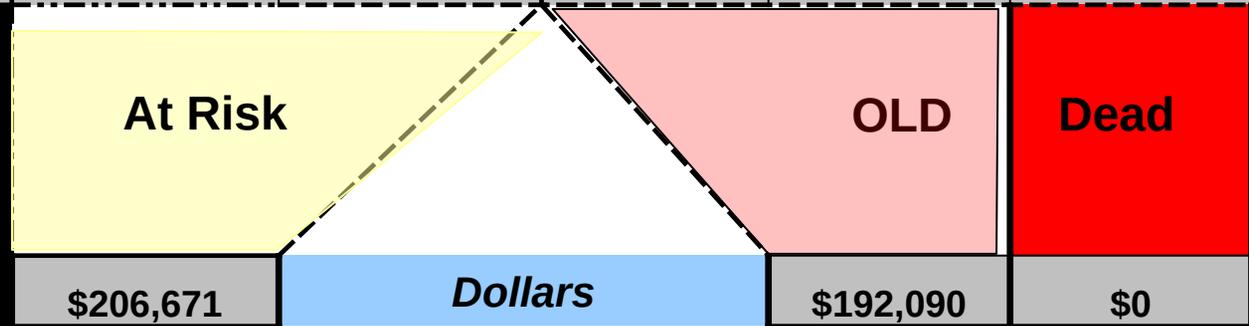
23

\$603,549

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	204788	81196	125475	192090	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$20,667	<i>"Water" Dollars</i>	\$28,814	\$0

% of inventory under water **8.2%**

Total Water Dollars **\$49,481**

Total

603549

