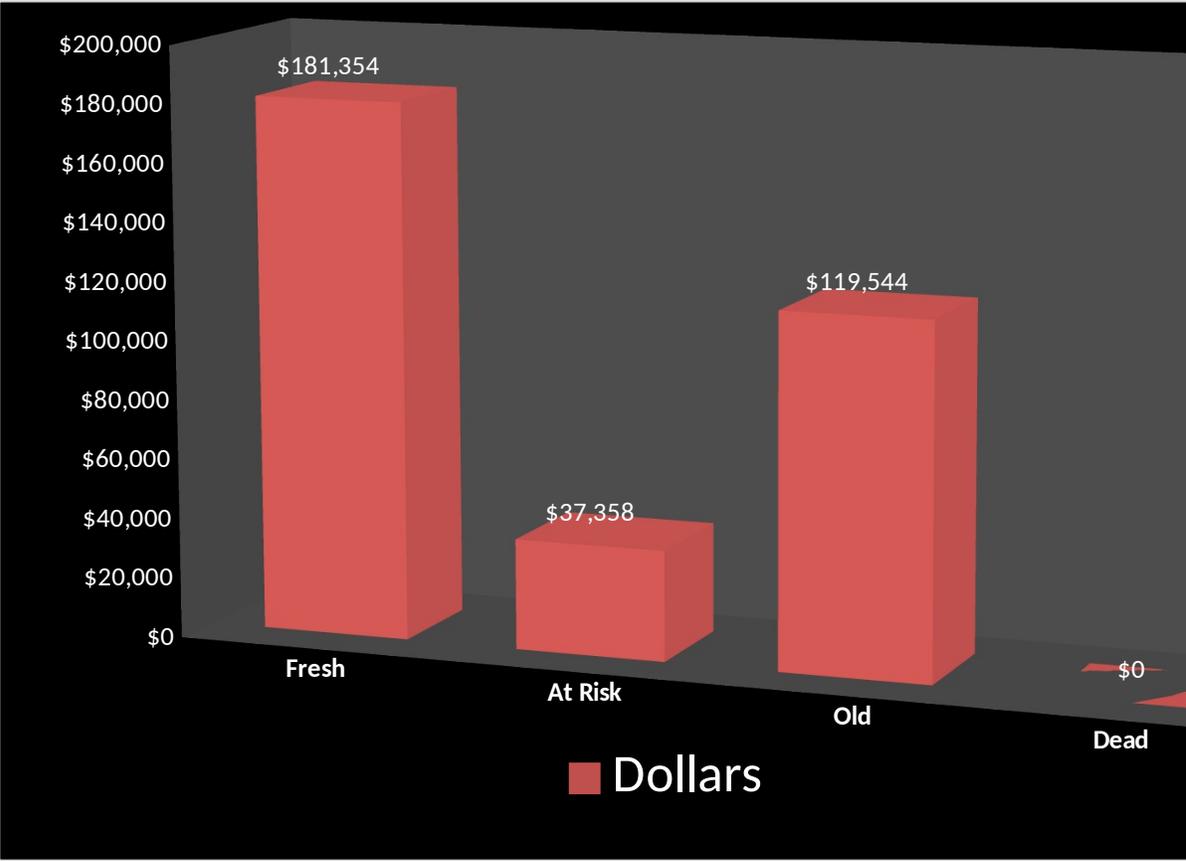


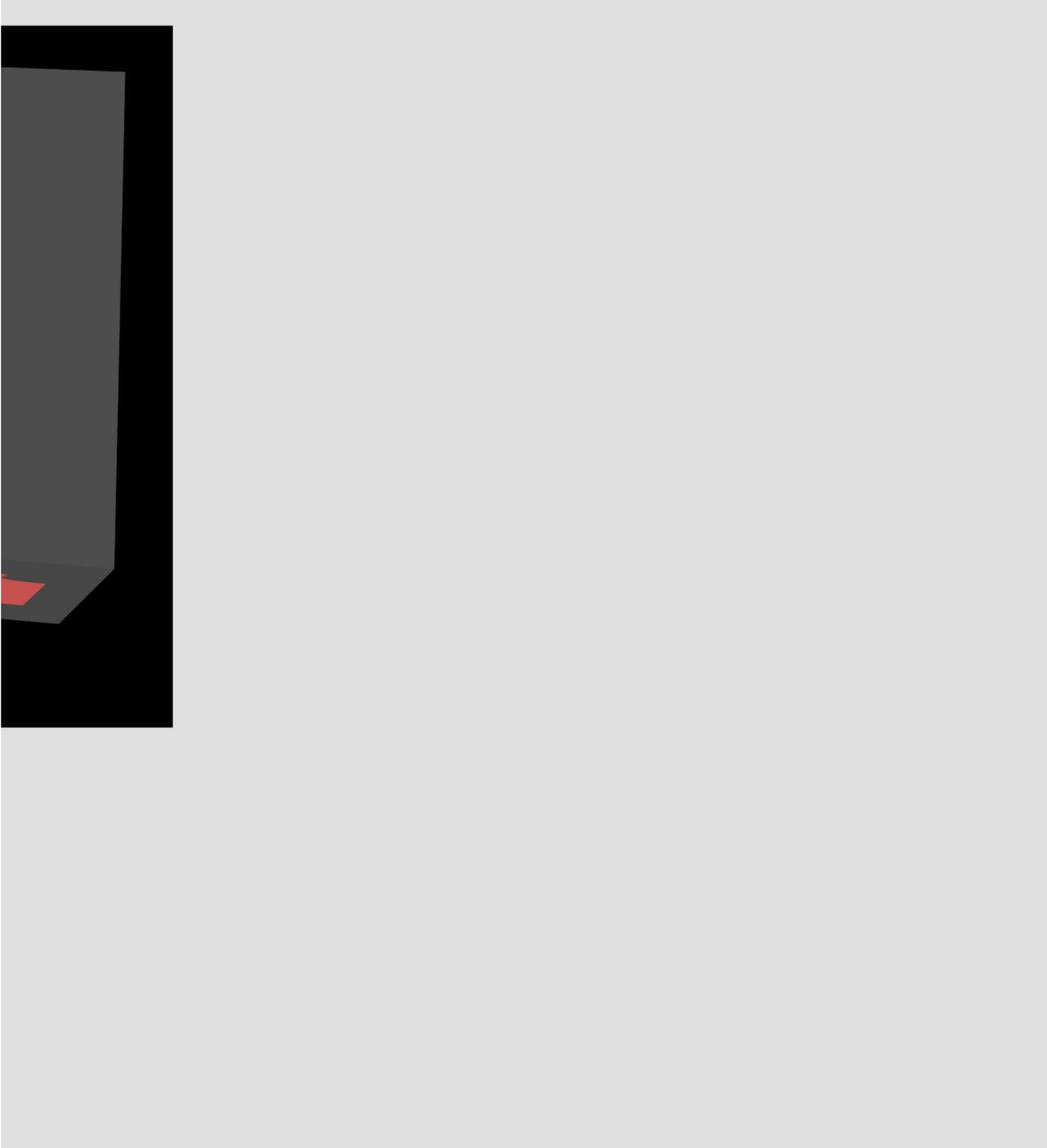
Pre-Owned Stock Analysis

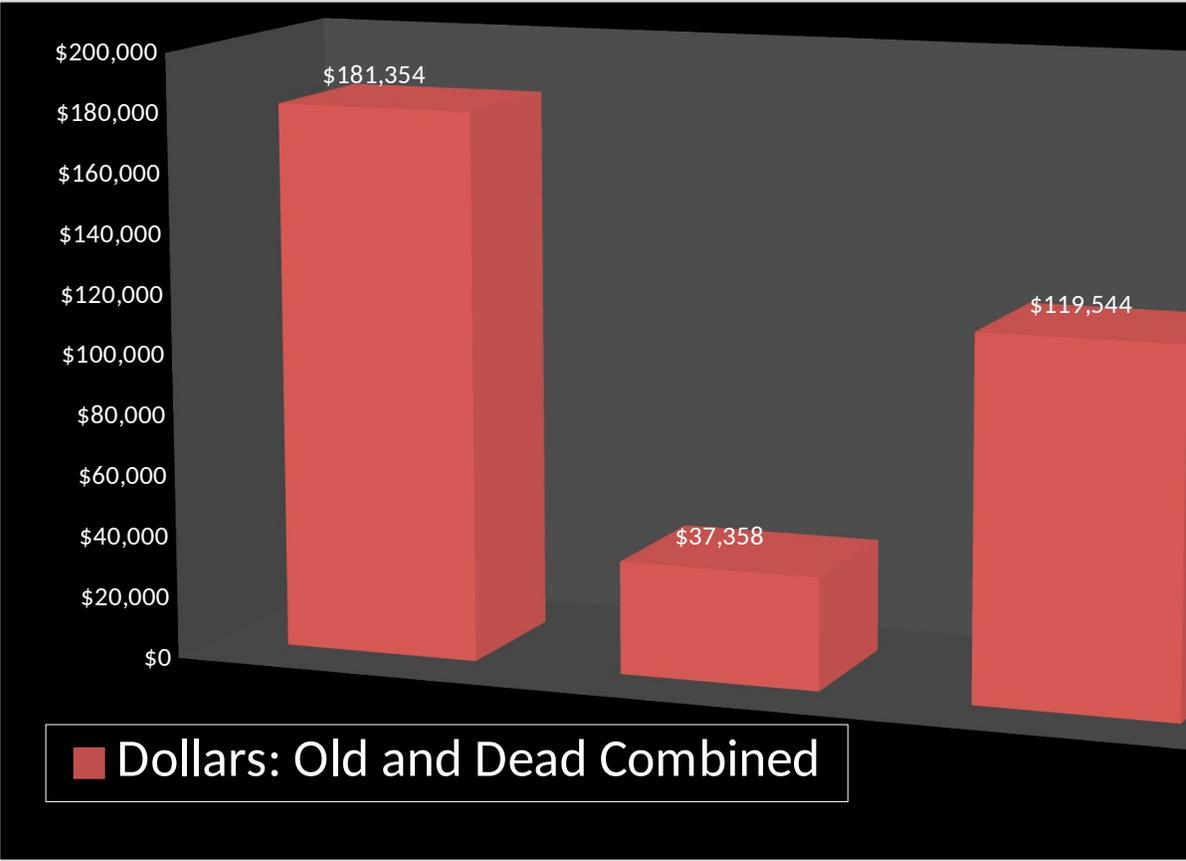
Days In Stock

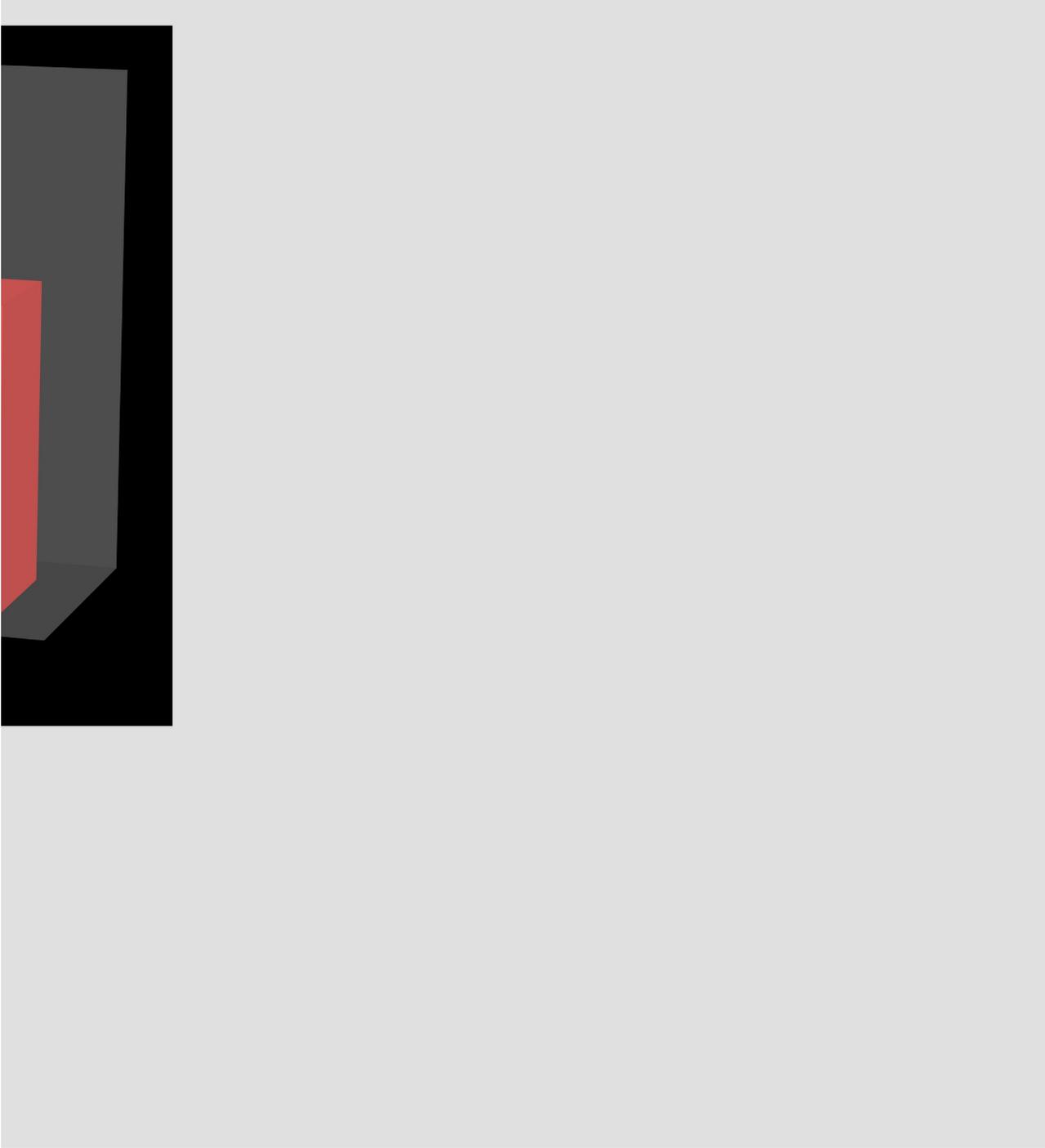
	0-30	31-45	46-60	61-90	90-120
# Of Units	10	1	0	1	2
Dollars	\$181,354	\$37,358	\$0	\$25,724	\$93,820
	Fresh	At Risk		Old	
	10	1	<i>Units</i>		3
	\$181,354	\$37,358	<i>Dollars</i>		\$119,544

121+	Total
0	14
\$0	\$338,256
Dead	
0	
\$0	\$119,544









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
10	1	<i>Units</i>	3	0
\$181,354	\$37,358	<i>Dollars</i>	\$119,544	\$0
71%	7%	<i>Percent of total in Units</i>	21%	0%
54%	11%	<i>Percent of total in \$</i>	35%	0%
\$18,135	\$37,358	<i>Average Cost per Unit</i>	\$39,848	0

14

\$338,256

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	181354	37358	0	25724	93820	0

At Risk	OLD	Dead
\$37,358	<i>Dollars</i>	\$119,544

Enter the percentage of this inventory value that you estimate is "water"

5%	<i>"Water" %</i>	15%	20%
\$1,868	<i>"Water" Dollars</i>	\$17,932	\$0

% of inventory under water 5.9%

Total Water Dollars \$19,800

Total

338256

