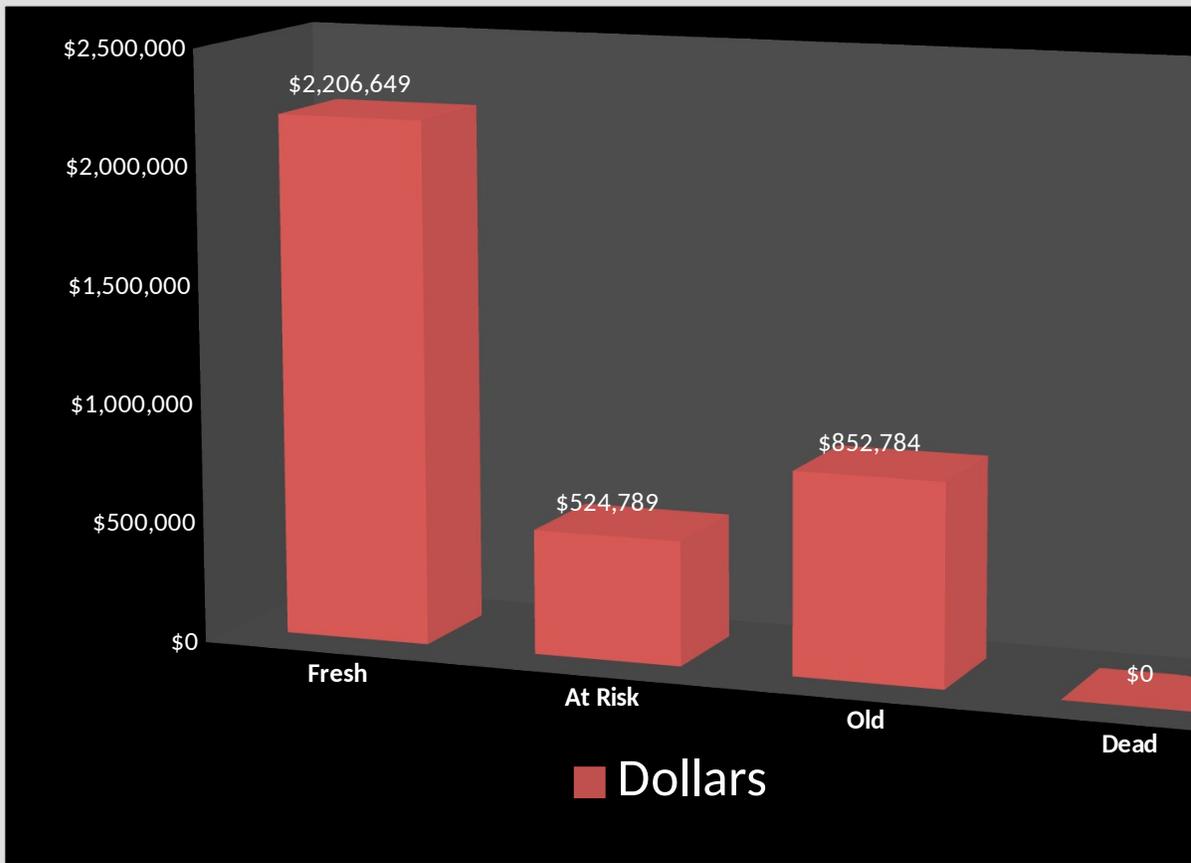


Pre-Owned Stock Analysis

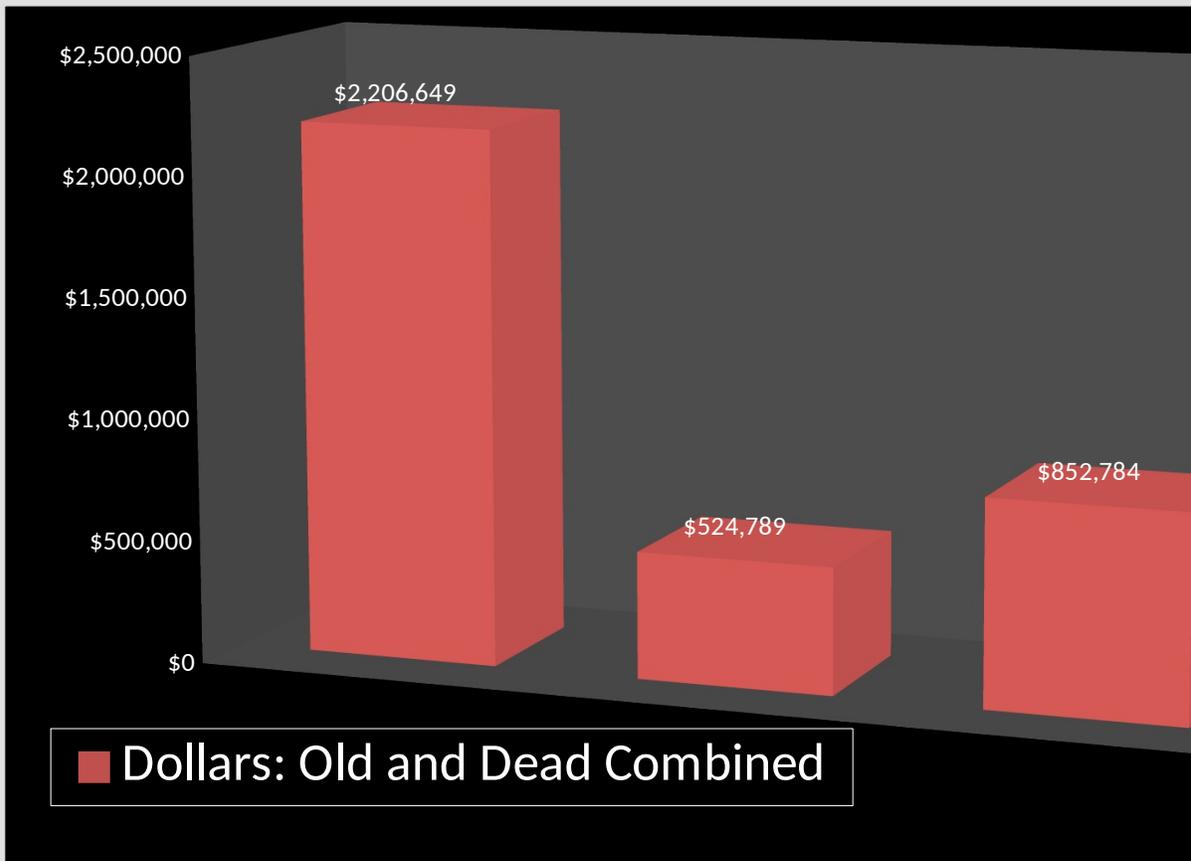
Days In Stock

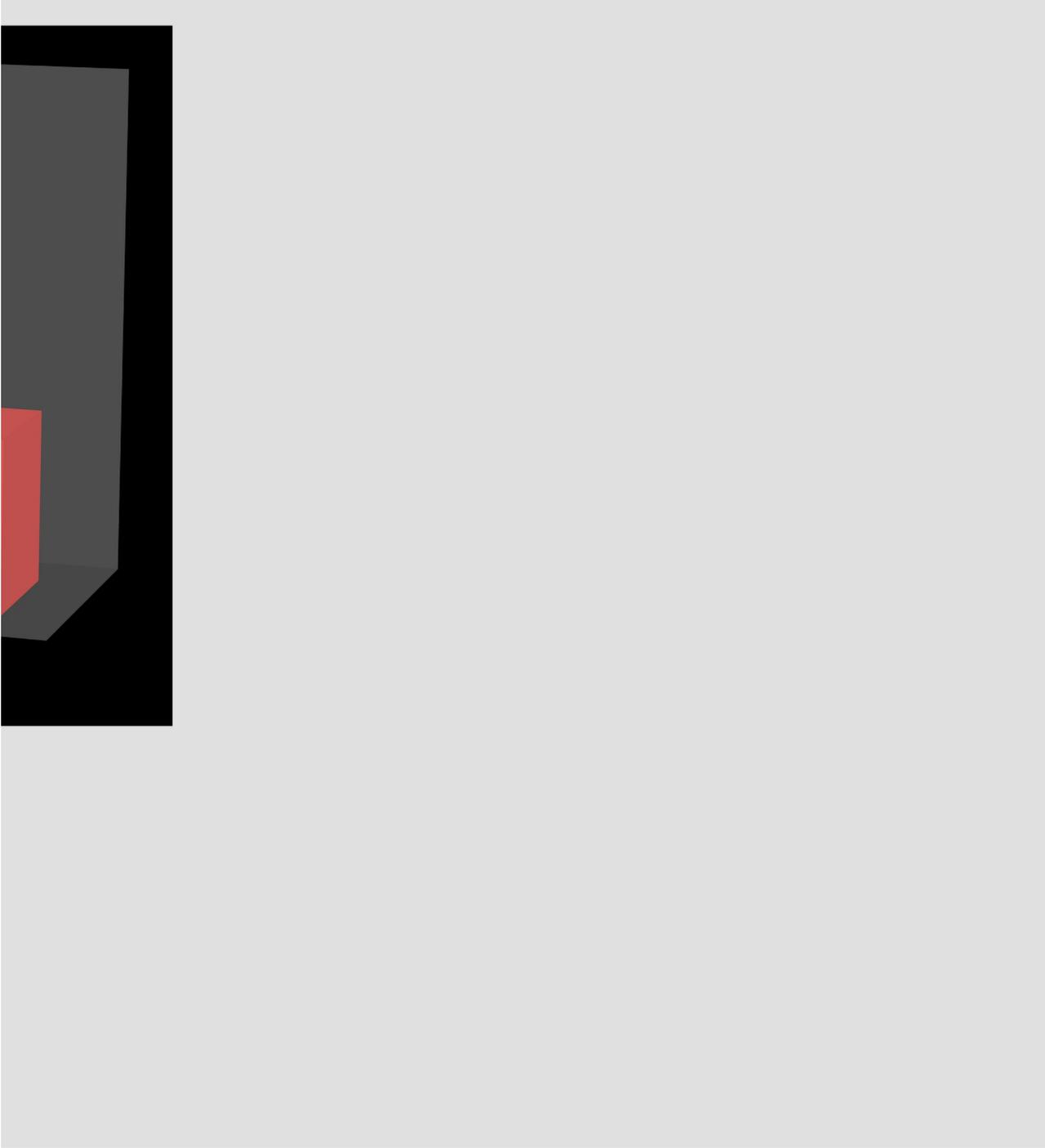
	0-30	31-45	46-60	61-90	90-120
# Of Units	35	4	3	3	8
Dollars	\$2,206,649	\$209,394	\$315,395	\$149,528	\$703,256
	Fresh	At Risk		Old	
	35	7	<i>Units</i>		11
	\$2,206,649	\$524,789	<i>Dollars</i>		\$852,784

121+	Total
	53
	\$3,584,222
Dead	
0	
\$0	\$852,784









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
35	7	<i>Units</i>	11	0
\$2,206,649	\$524,789	<i>Dollars</i>	\$852,784	\$0
66%	13%	<i>Percent of total in Units</i>	21%	0%
62%	15%	<i>Percent of total in \$</i>	24%	0%
\$63,047	\$74,970	<i>Average Cost per Unit</i>	\$77,526	0

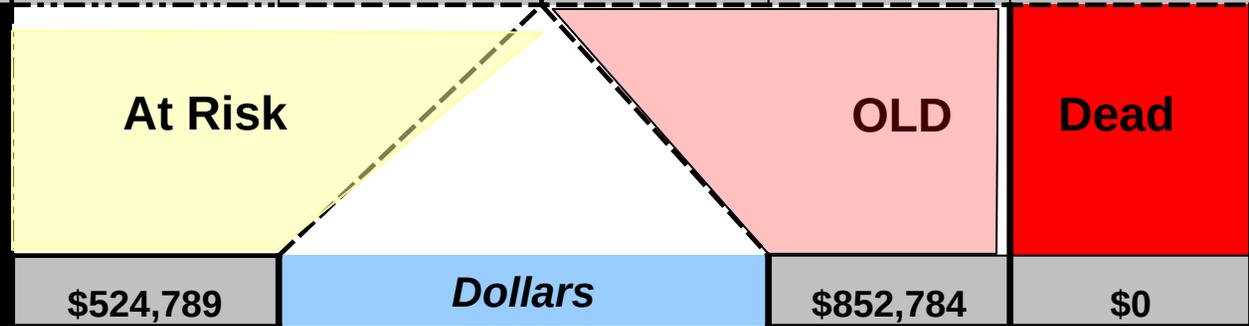
53

\$3,584,222

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2206649	209394	315395	149528	703256	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$52,479	<i>"Water" Dollars</i>	\$127,918	\$0

% of inventory under water

5.0%

Total Water Dollars

\$180,397

Total

3584222

