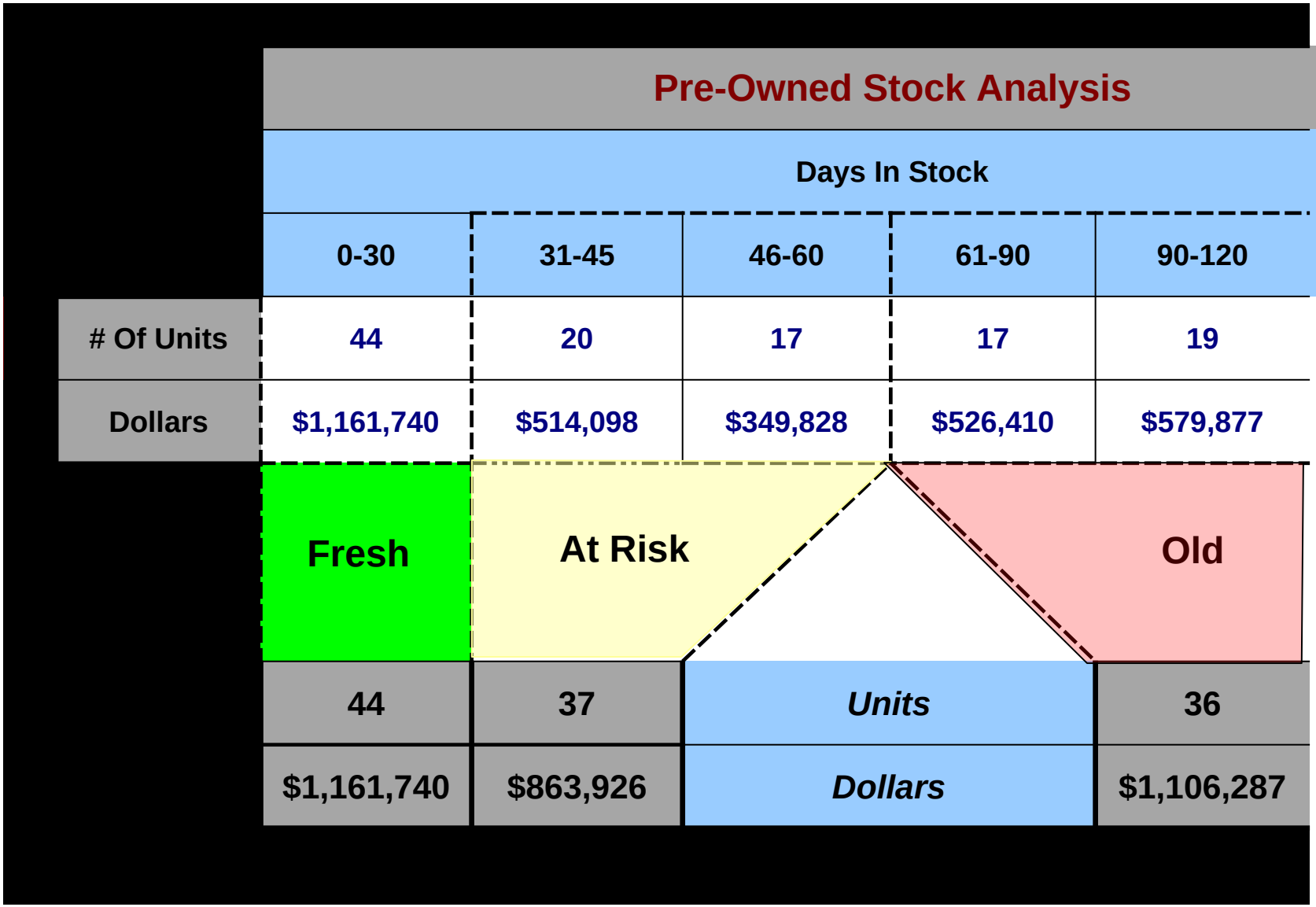
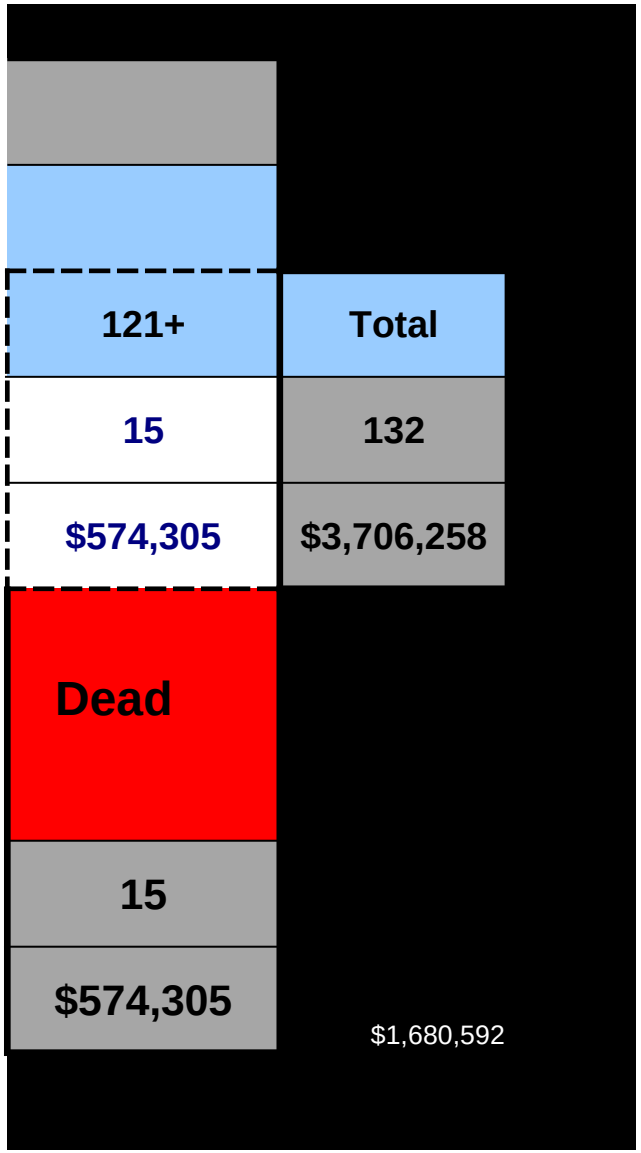
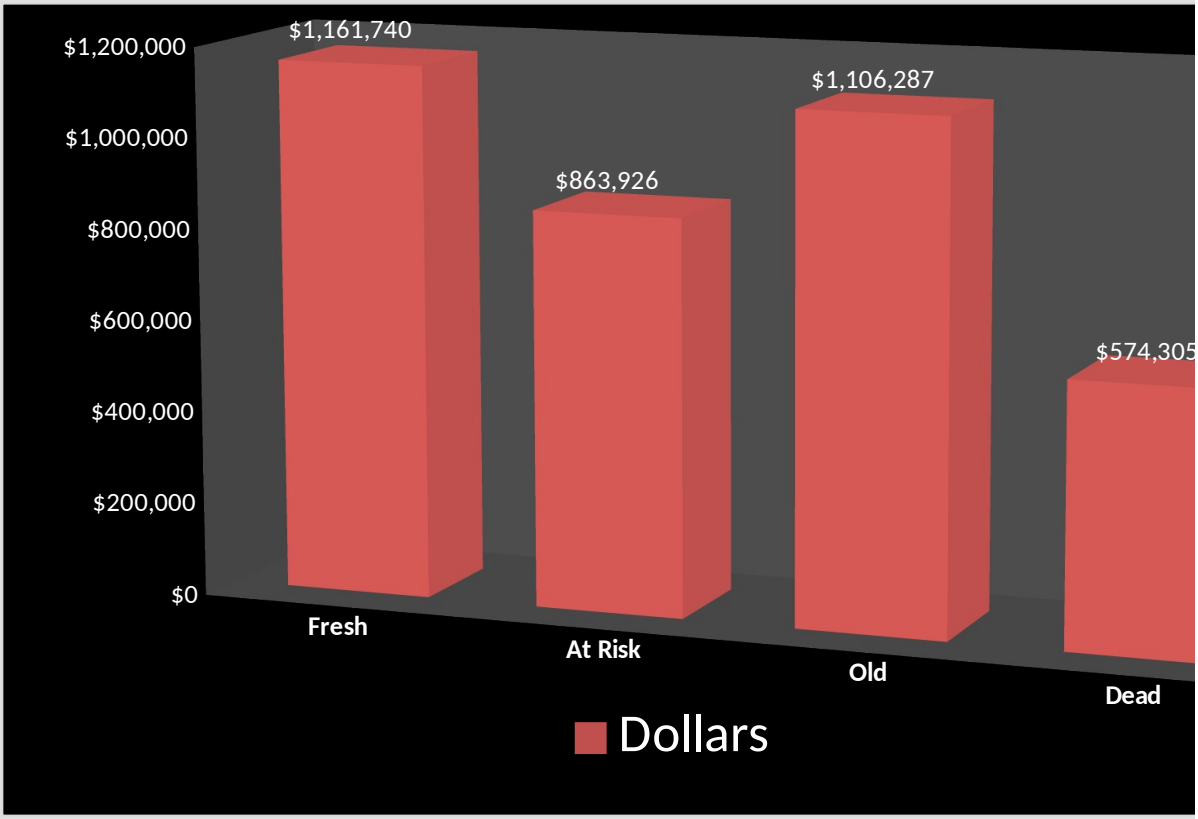
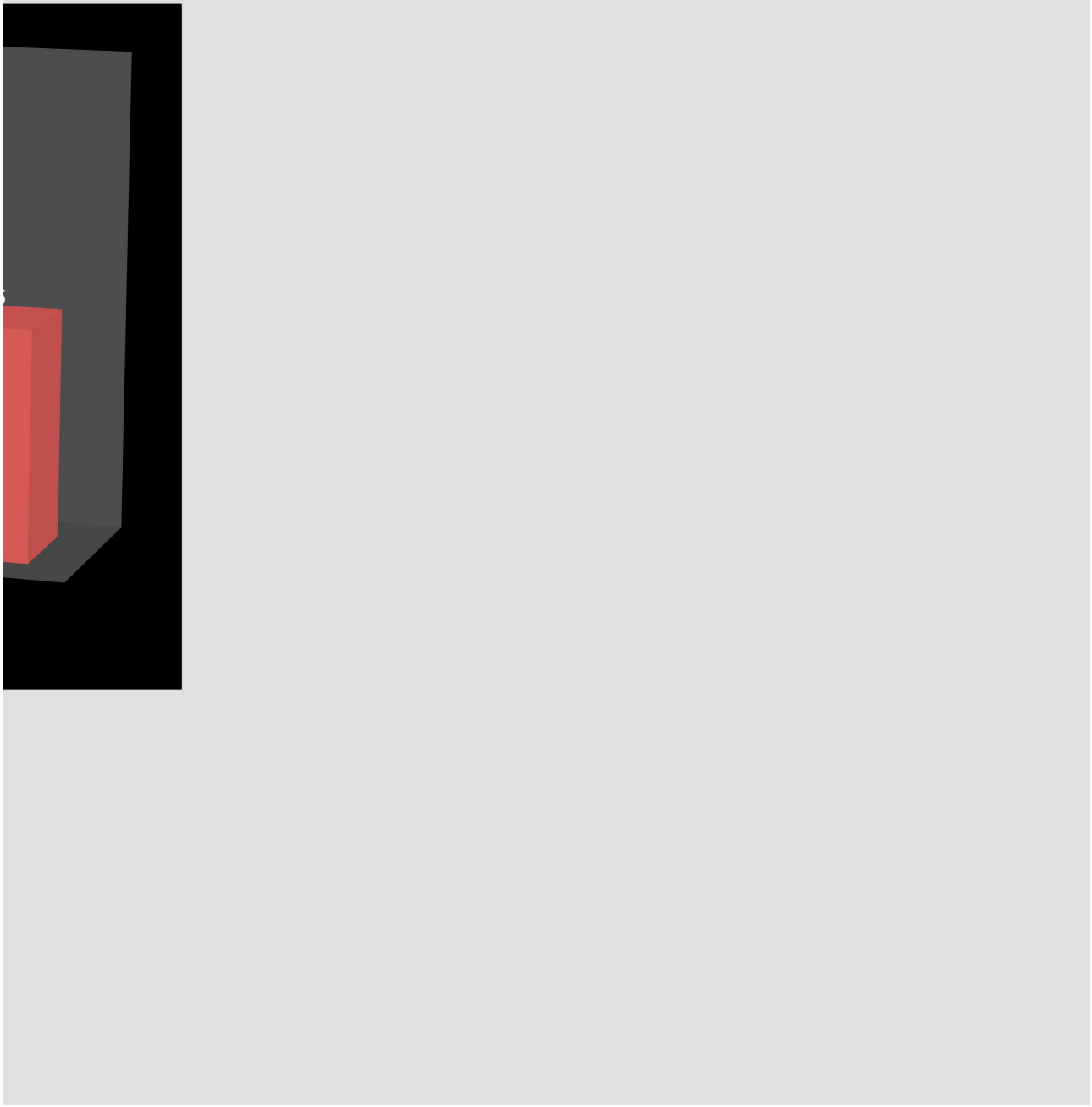
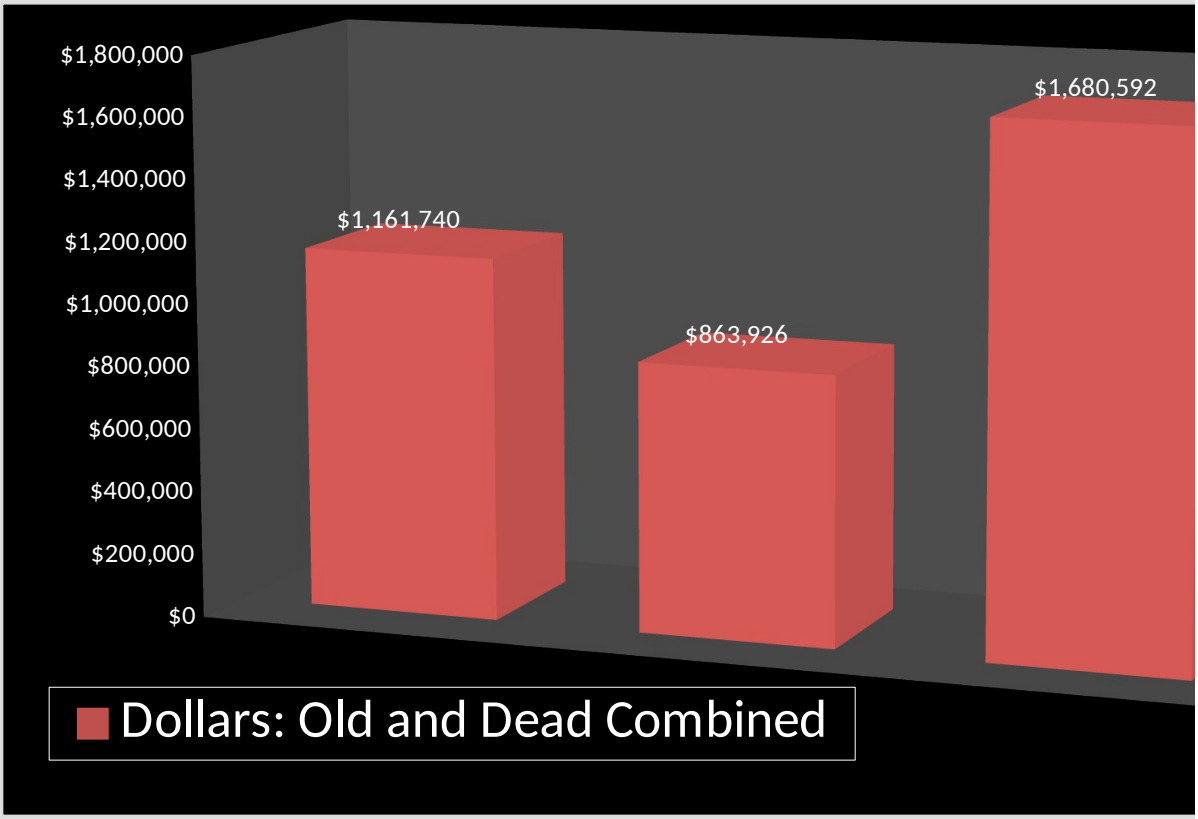
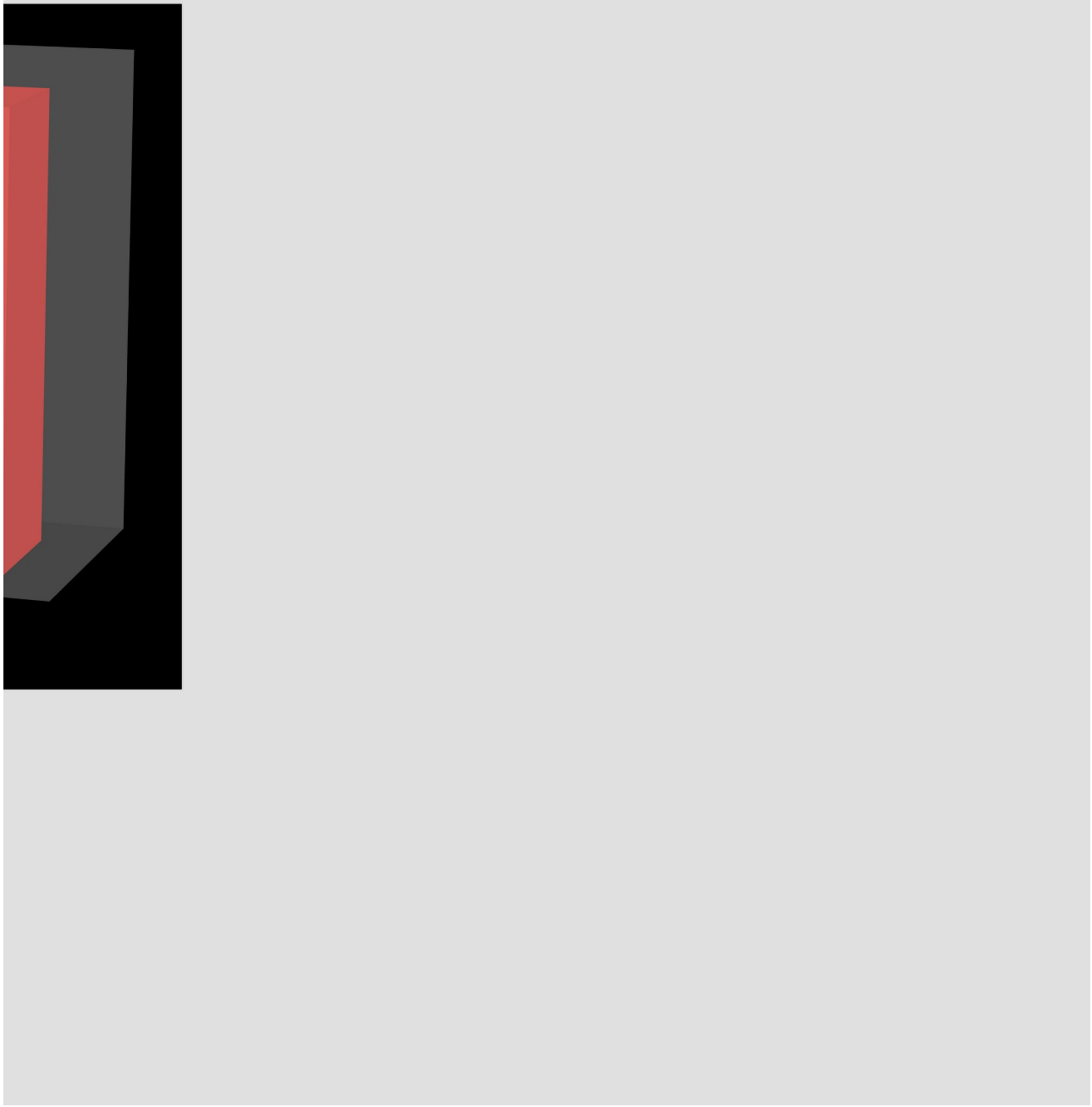

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
44
20
17
17
19
Dollars
$1,161,740
$514,098
$349,828
$526,410
$579,877
Fresh
At Risk
Old
44
37
Units
36
$1,161,740
$863,926
Dollars
$1,106,287

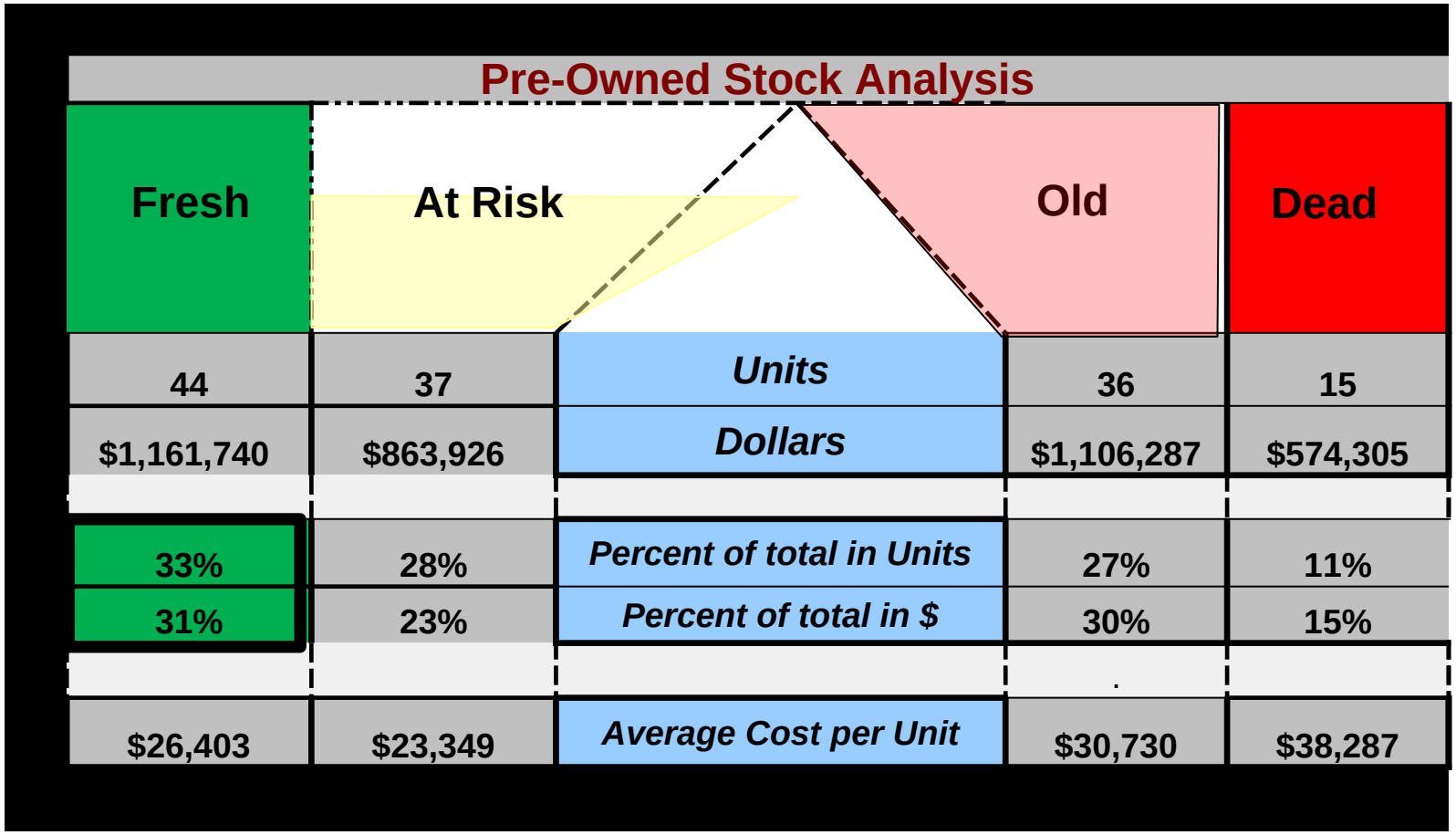

121+
Total
15
132
$574,305
$3,706,258
Dead
15
$574,305
$1,680,592


$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,161,740
$863,926
$1,106,287
$574,305
Fresh
At Risk
Old
Dead
Dollars




$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,161,740
$863,926
$1,680,592
Dollars: Old and Dead Combined

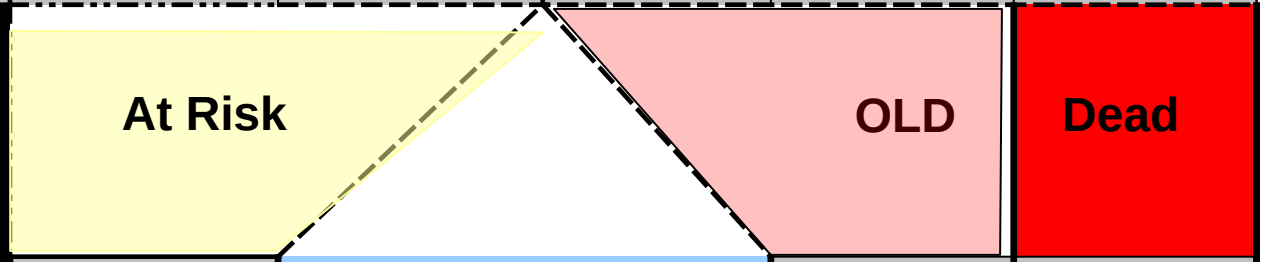



Pre-Owned Stock Analysis
Fresh
At Risk
Old
Dead
44
37
Units
36
15
$1,161,740
$863,926
Dollars
$1,106,287
$574,305
33%
28%
Percent of total in Units
27%
11%
31%
23%
Percent of total in $
30%
15%
$26,403
$23,349
Average Cost per Unit
$30,730
$38,287


132
$3,706,258

Over Valuation "Water" Analysis

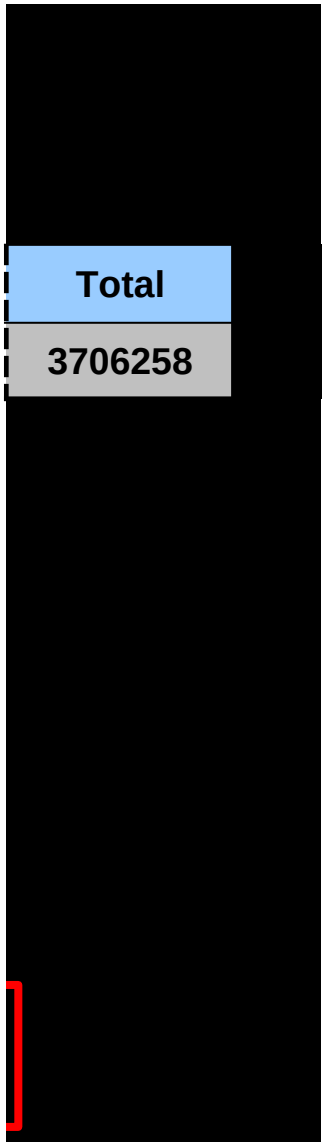
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1161740	514098	349828	526410	579877	574305



	$863,926	*Dollars*	$1,106,287	$574,305
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$86,393	*"Water" Dollars*	$165,943	$143,576

% of inventory under water 10.7%

Total Water Dollars $395,912


Total
3706258