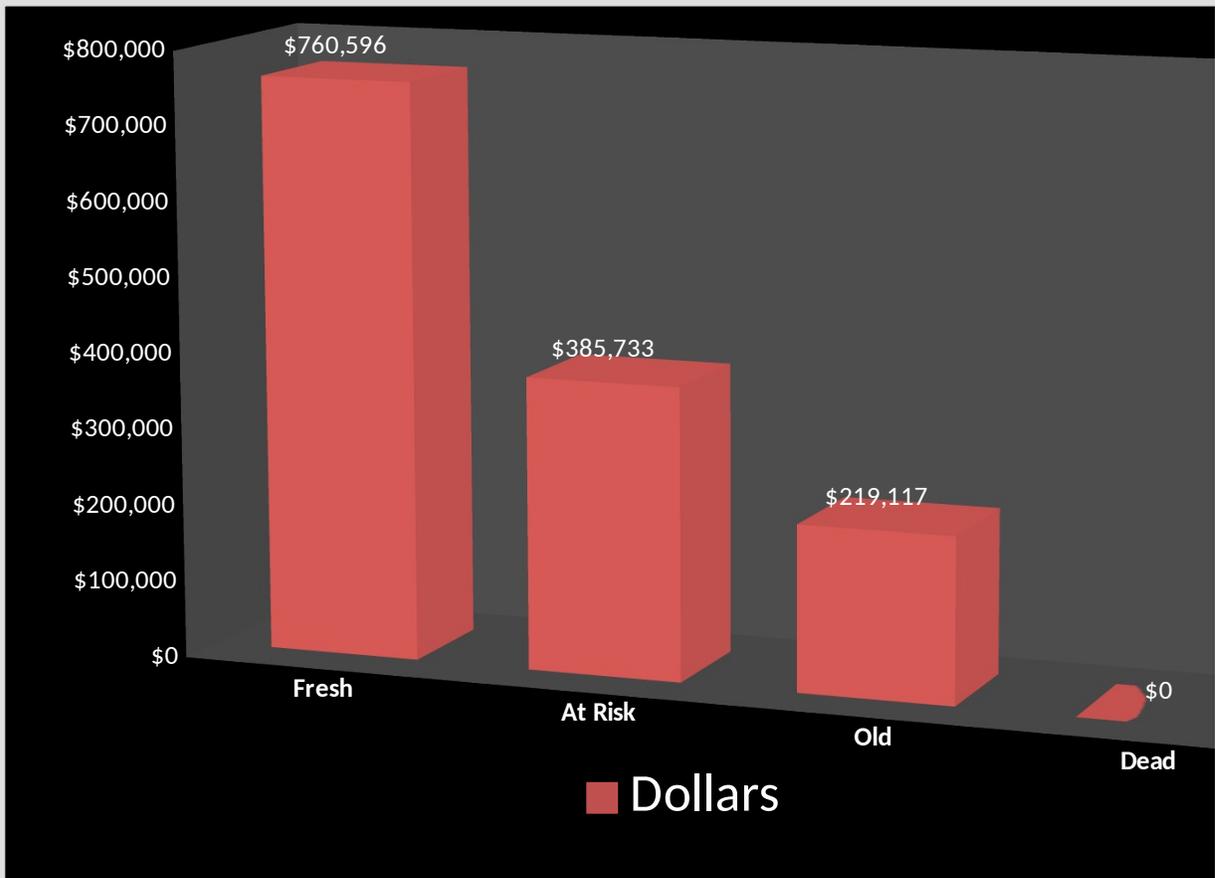


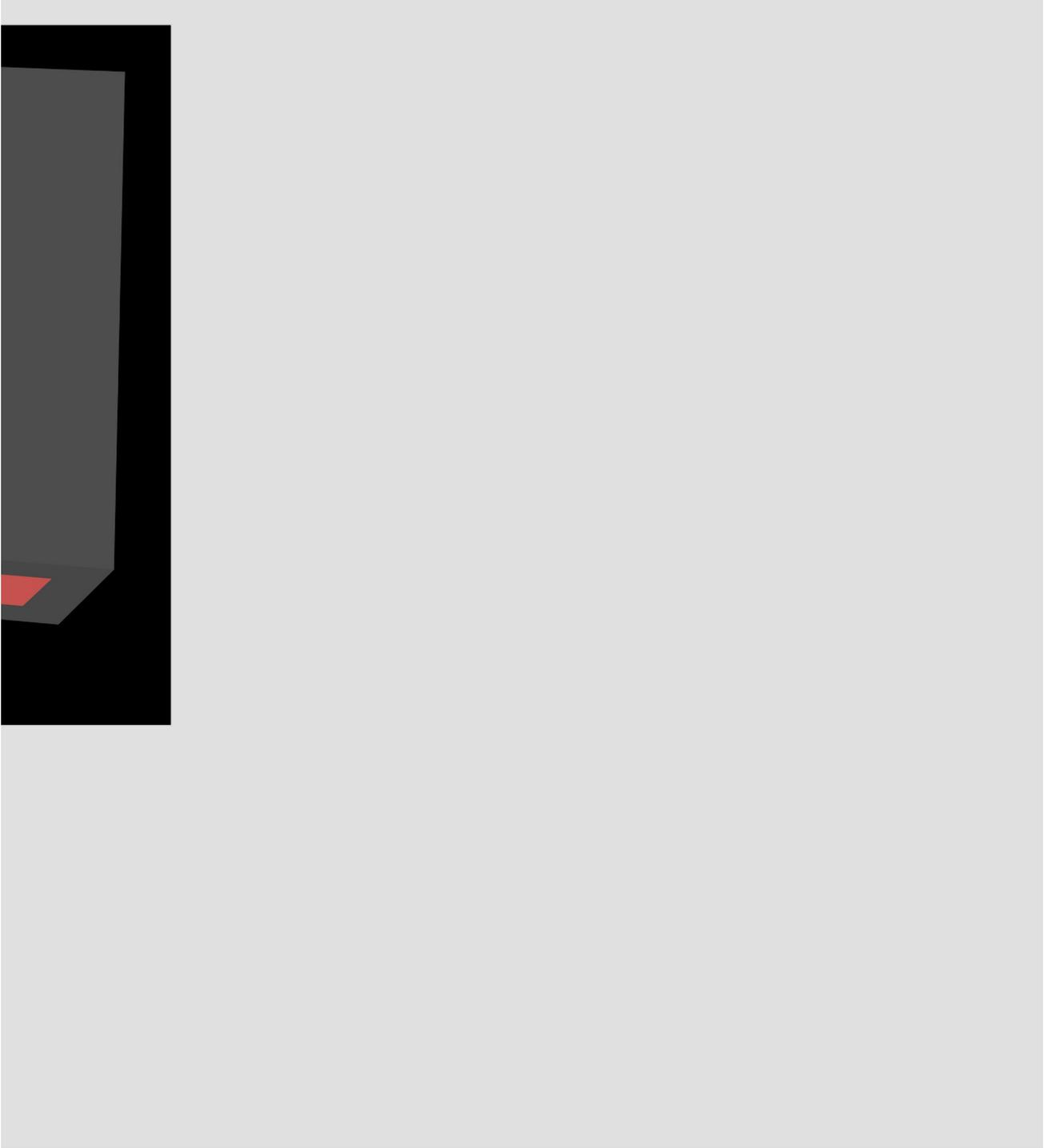
Pre-Owned Stock Analysis

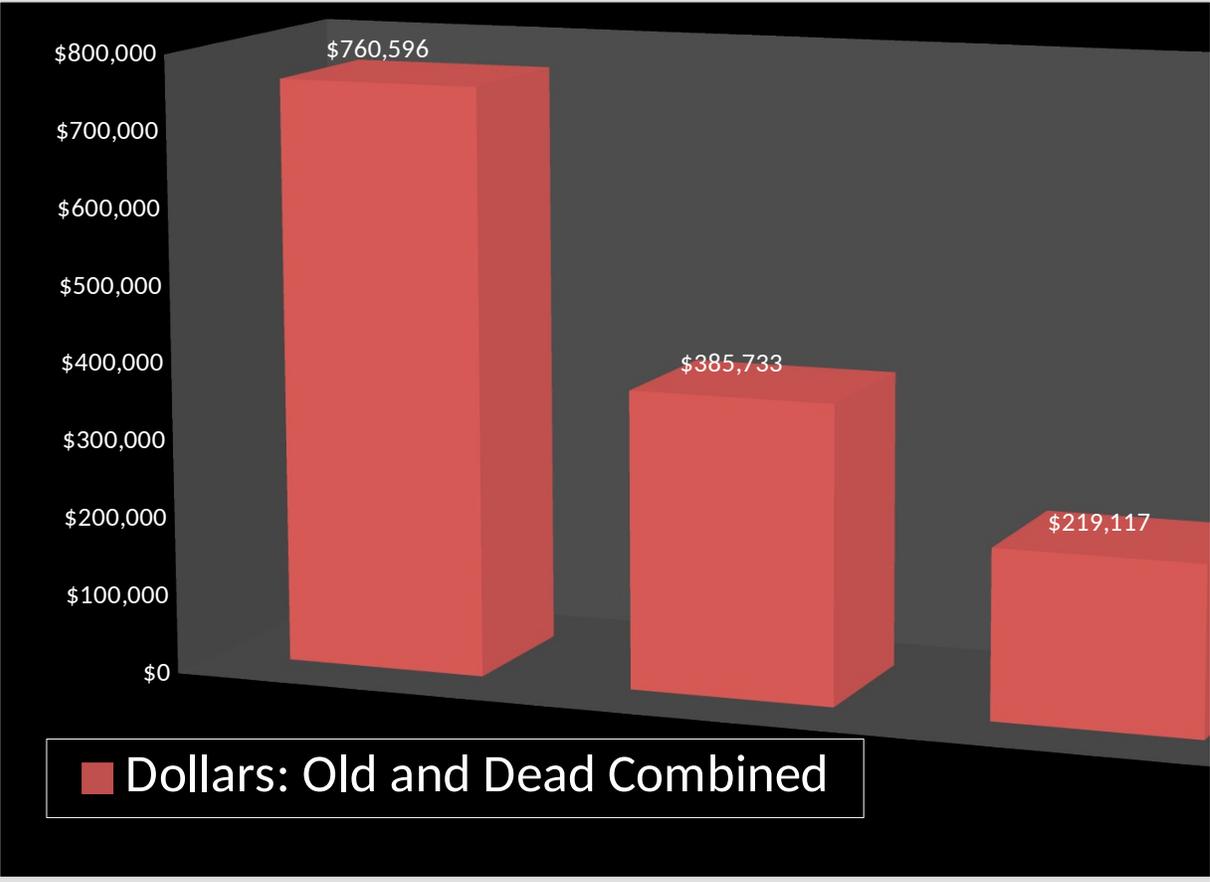
Days In Stock

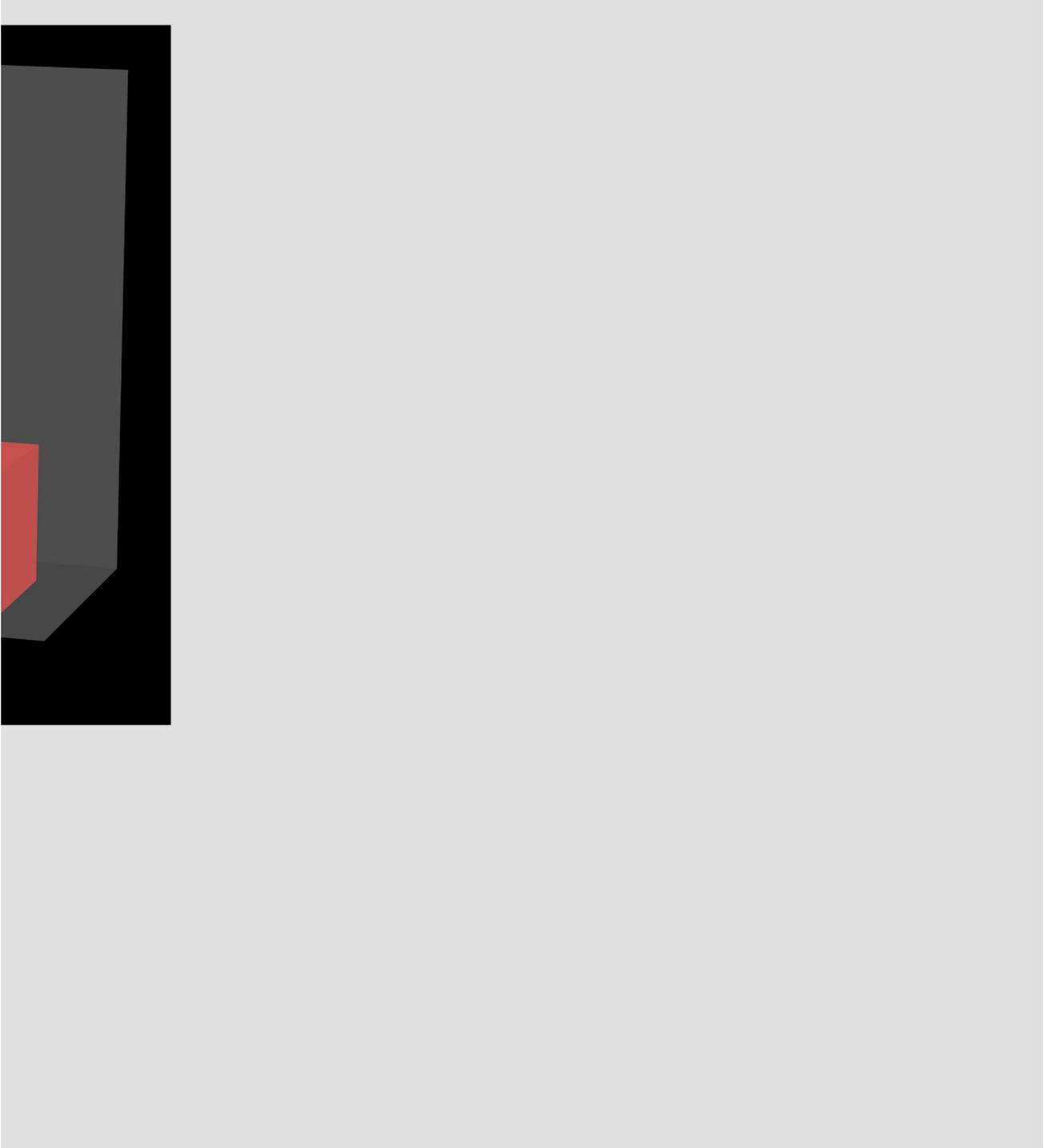
	0-30	31-45	46-60	61-90	90-120
# Of Units	29	8	3	6	0
Dollars	\$760,596	\$272,684	\$113,049	\$219,117	\$0
	Fresh	At Risk		Old	
	29	11	<i>Units</i>		6
	\$760,596	\$385,733	<i>Dollars</i>		\$219,117

121+	Total
0	46
\$0	\$1,365,446
Dead	
0	
\$0	
	\$219,117









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
29	11	<i>Units</i>	6	0
\$760,596	\$385,733	<i>Dollars</i>	\$219,117	\$0
63%	24%	<i>Percent of total in Units</i>	13%	0%
56%	28%	<i>Percent of total in \$</i>	16%	0%
\$26,227	\$35,067	<i>Average Cost per Unit</i>	\$36,520	0

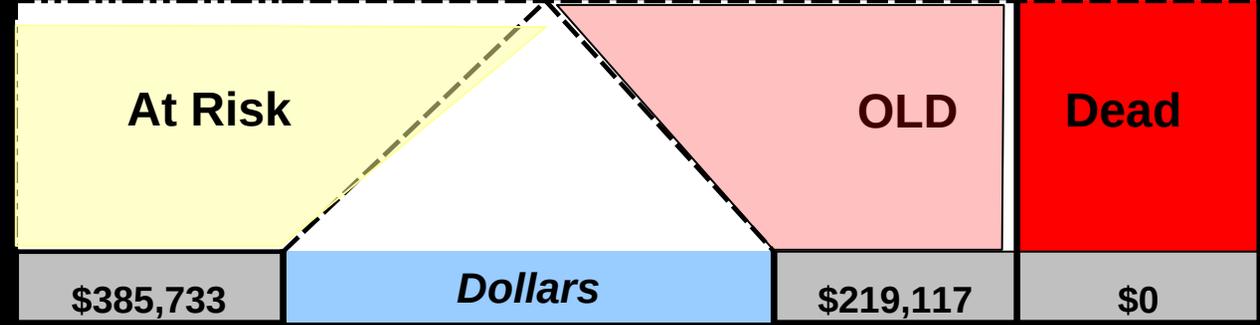
46

\$1,365,446

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	760596	272684	113049	219117	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$38,573	"Water" Dollars	\$32,868	\$0

% of inventory under water 5.2%

Total Water Dollars \$71,441

Total

1365446

