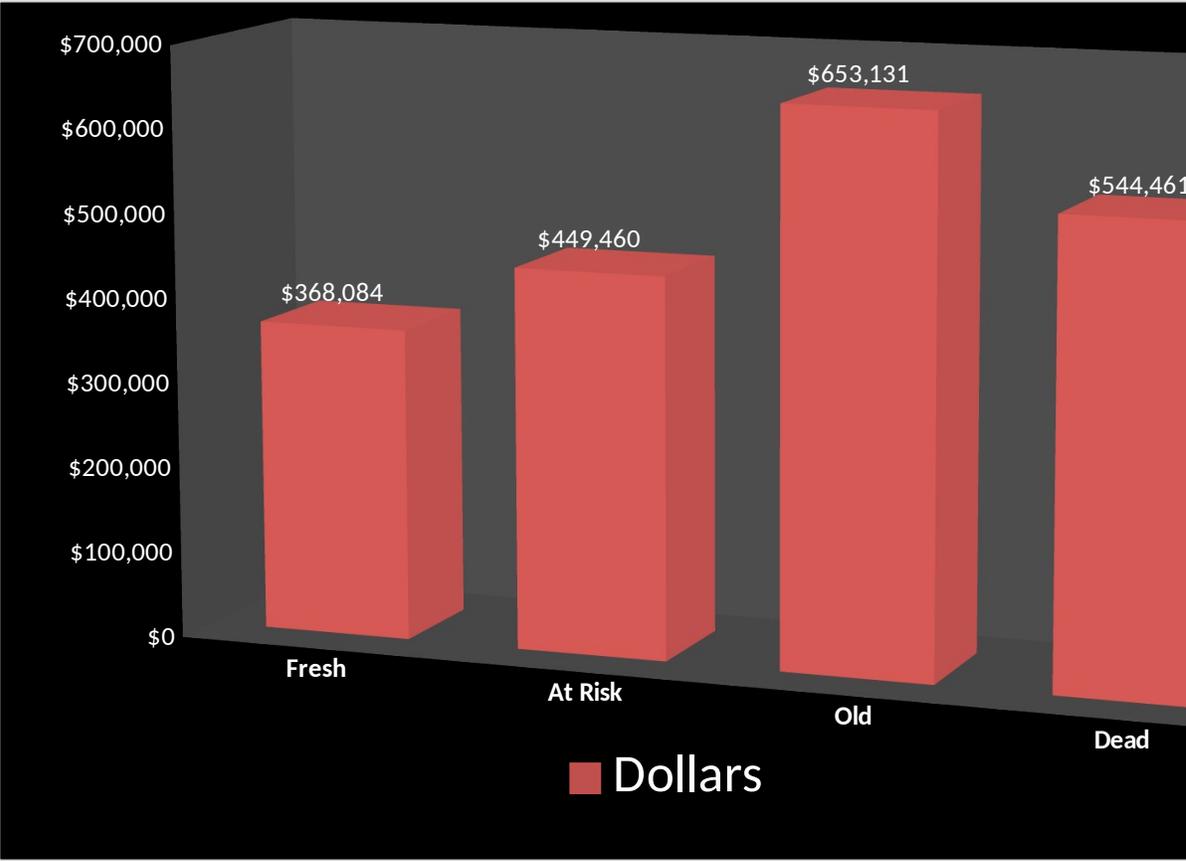


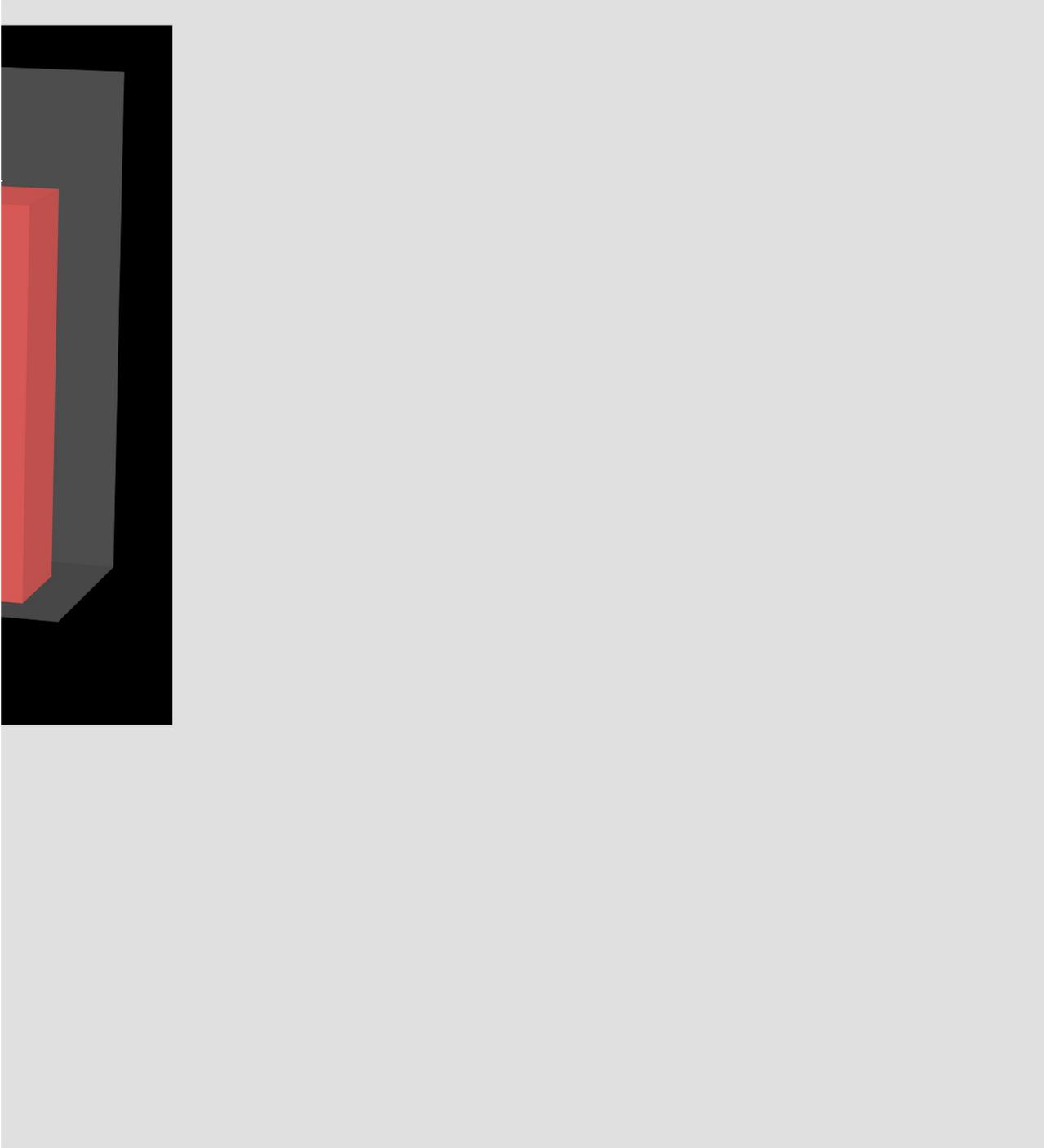
Pre-Owned Stock Analysis

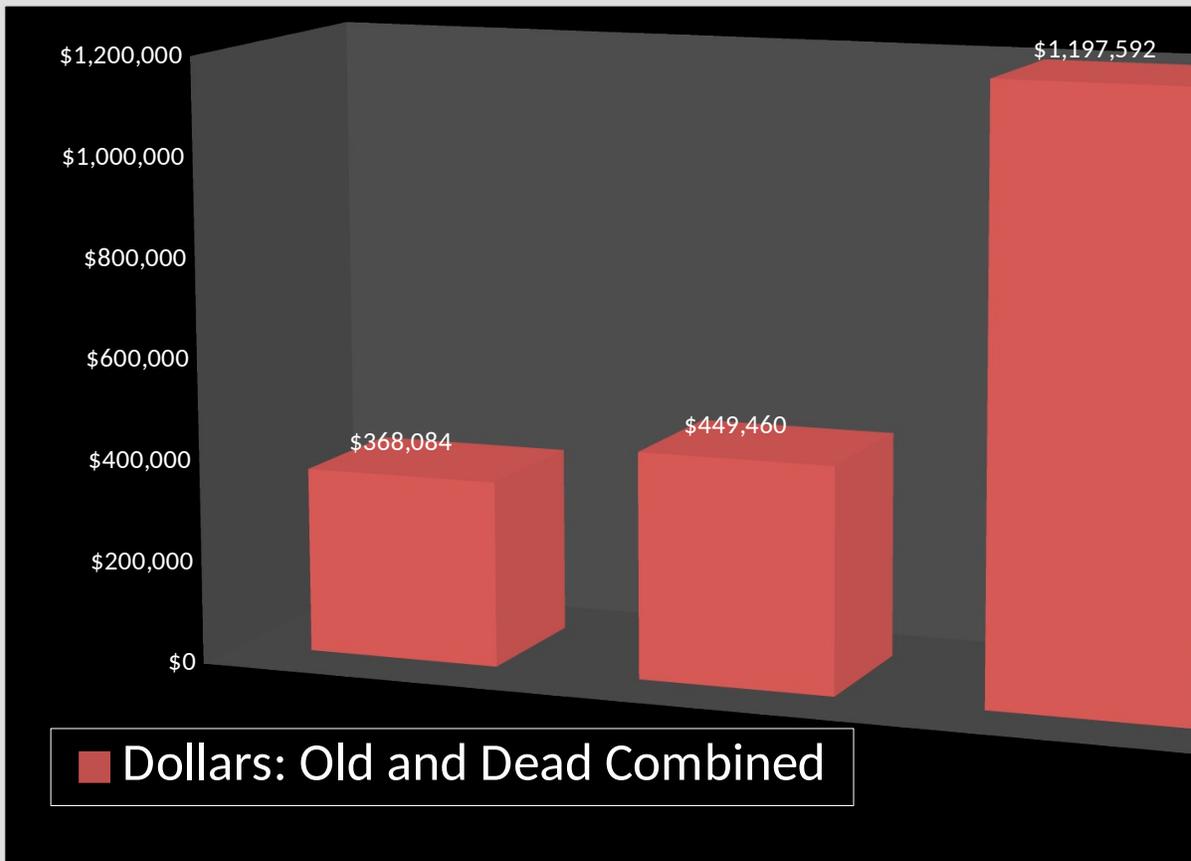
Days In Stock

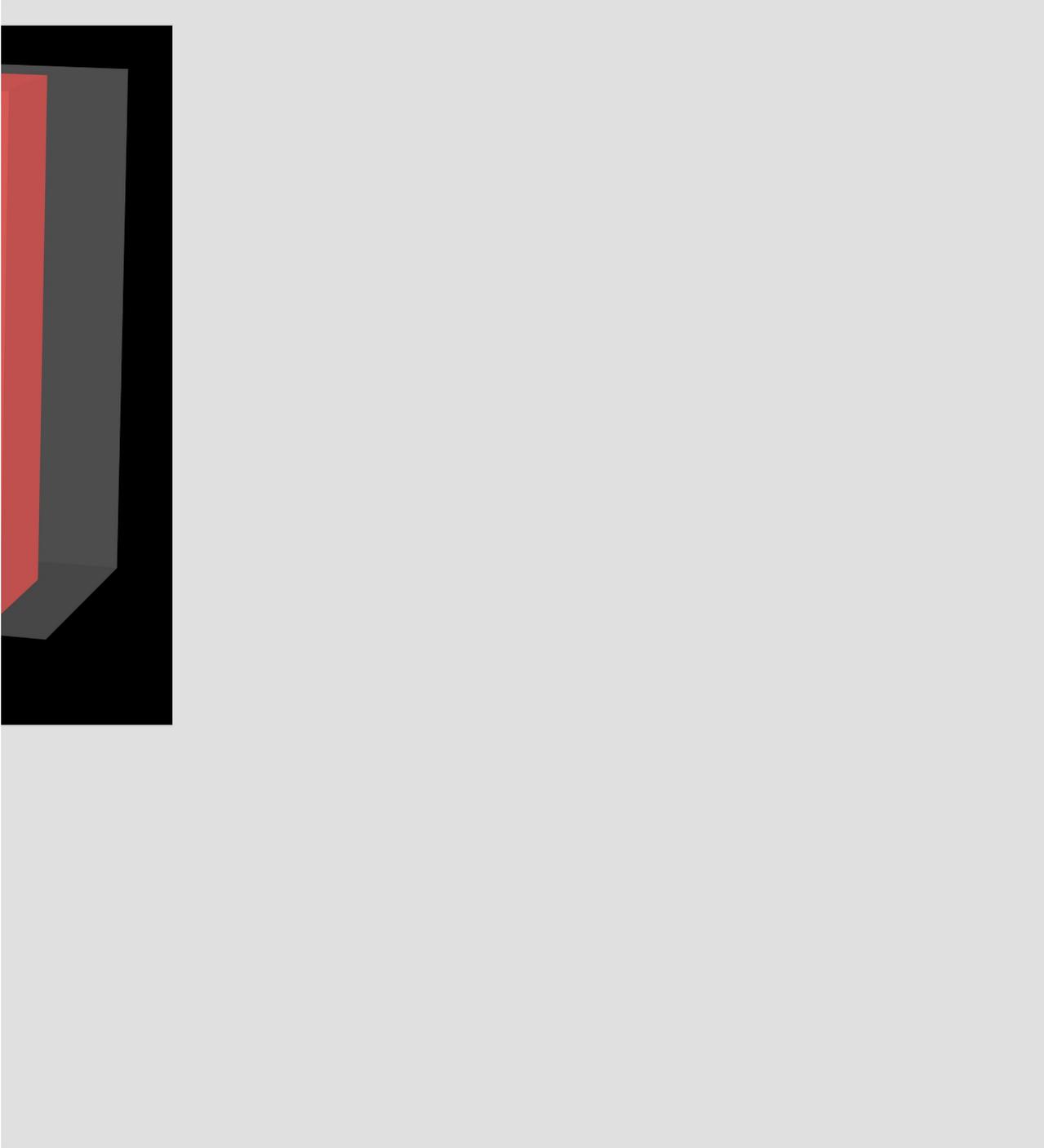
	0-30	31-45	46-60	61-90	90-120
# Of Units	29	6	19	19	25
Dollars	\$368,084	\$125,762	\$323,698	\$248,685	\$404,446
	Fresh	At Risk		Old	
	29	25	<i>Units</i>		44
	\$368,084	\$449,460	<i>Dollars</i>		\$653,131

121+	Total
30	128
\$544,461	\$2,015,136
Dead	
30	
\$544,461	\$1,197,592









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
29	25	<i>Units</i>	44	30
\$368,084	\$449,460	<i>Dollars</i>	\$653,131	\$544,461
23%	20%	<i>Percent of total in Units</i>	34%	23%
18%	22%	<i>Percent of total in \$</i>	32%	27%
\$12,693	\$17,978	<i>Average Cost per Unit</i>	\$14,844	\$18,149

128

\$2,015,136

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	368084	125762	323698	248685	404446	544461
	At Risk		OLD		Dead	
	\$449,460		<i>Dollars</i>		\$653,131	\$544,461
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$44,946	<i>"Water" Dollars</i>		\$97,970	\$136,115	

% of inventory under water 13.8%

Total Water Dollars \$279,031

Total

2015136