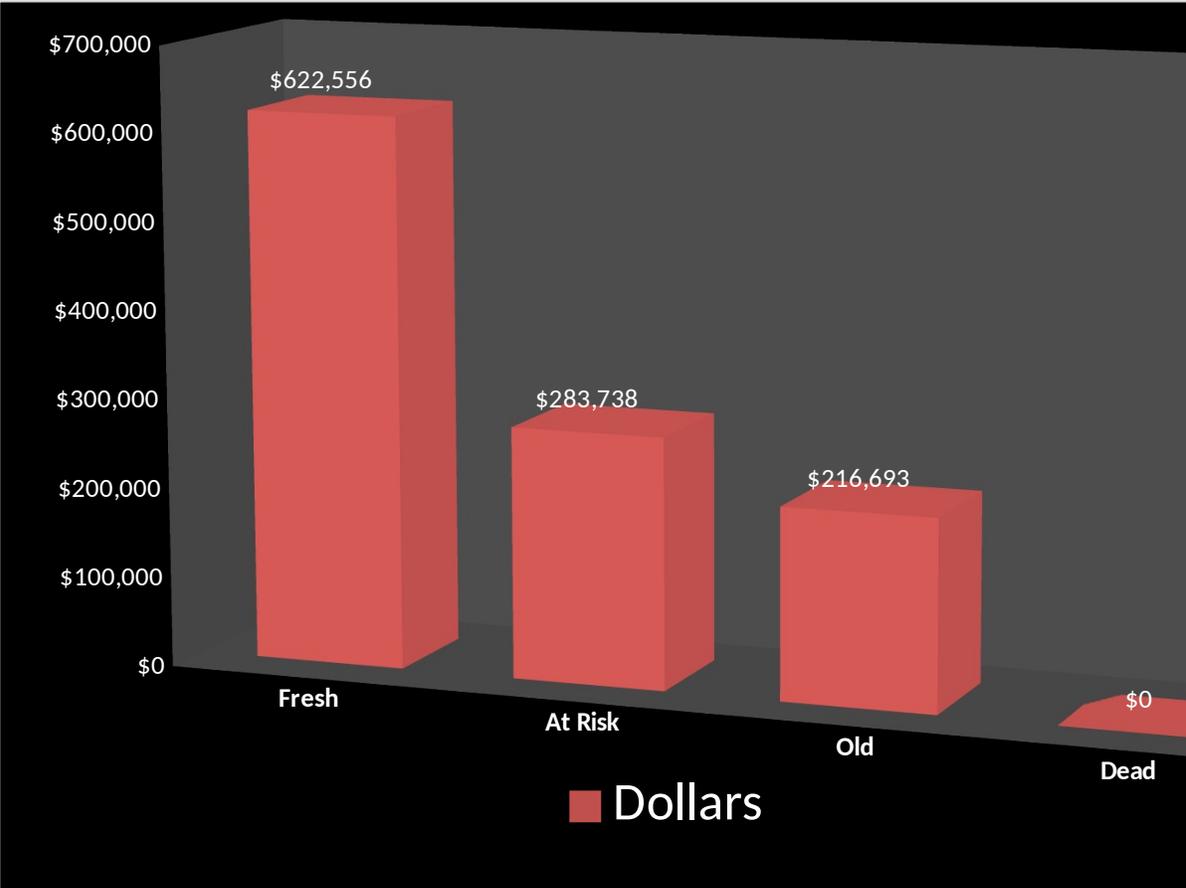


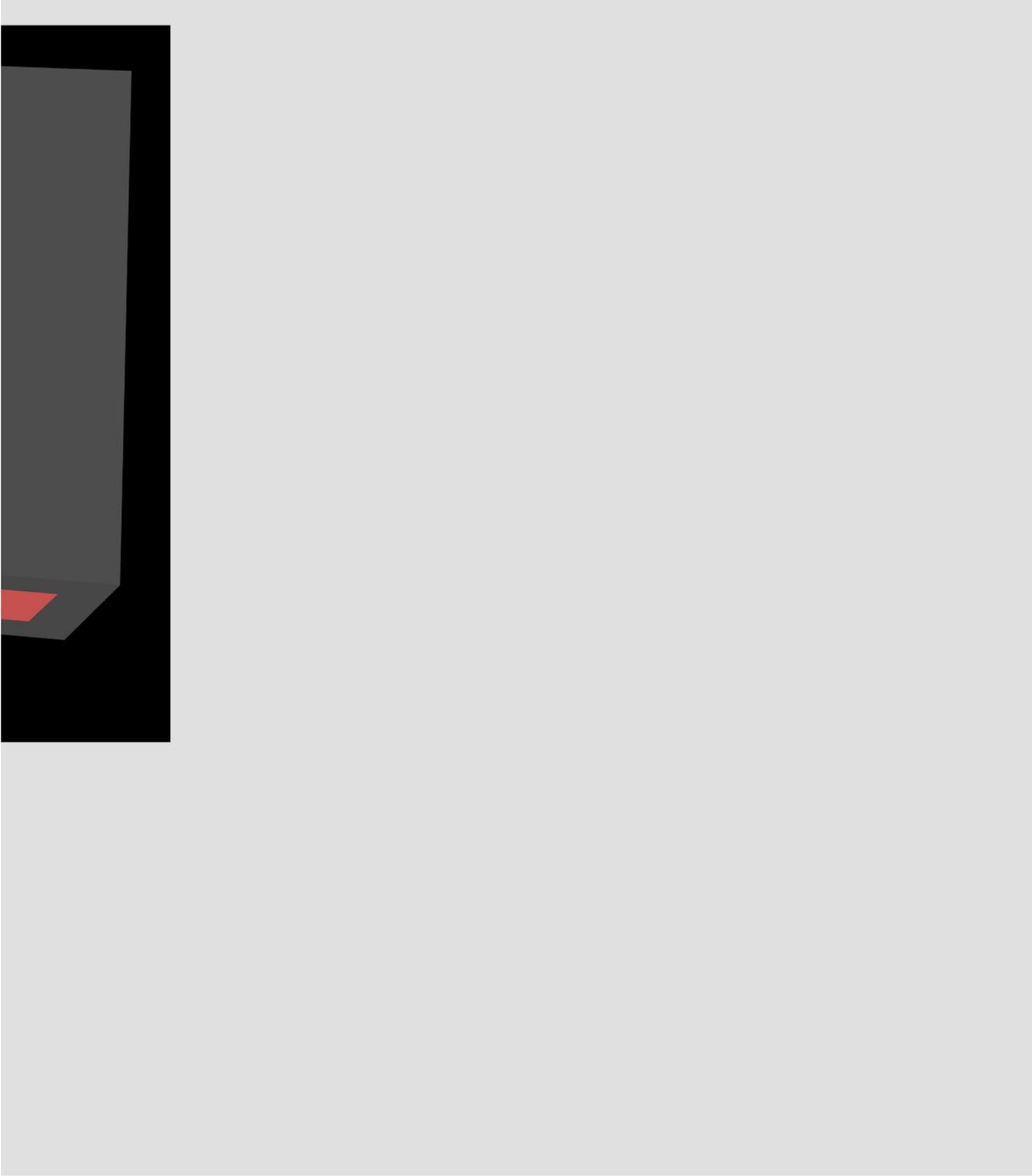
Pre-Owned Stock Analysis

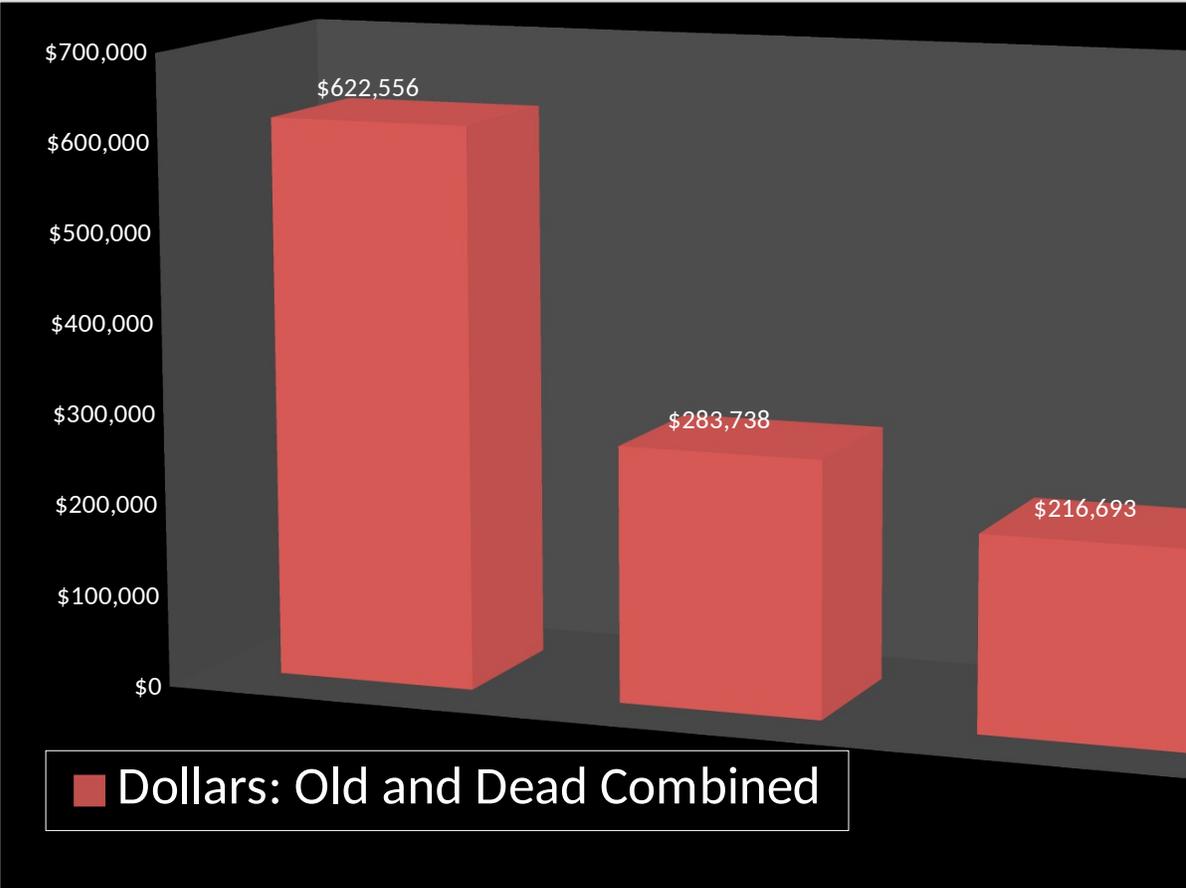
Days In Stock

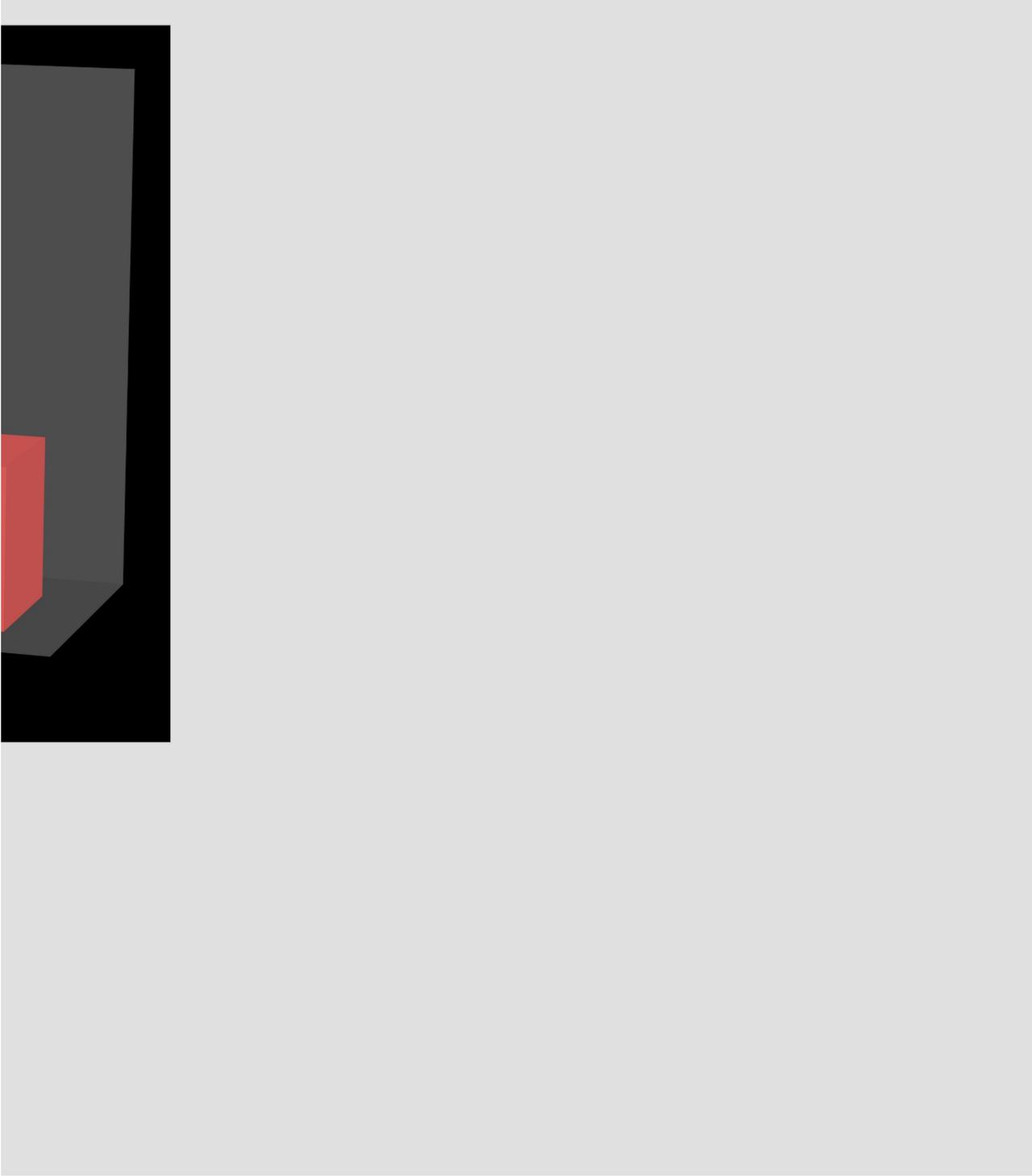
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	6	5	5	1
Dollars	\$622,556	\$158,030	\$125,708	\$169,816	\$46,877
	Fresh	At Risk		Old	
	28	11	<i>Units</i>		6
	\$622,556	\$283,738	<i>Dollars</i>		\$216,693

121+	Total
0	45
\$0	\$1,122,987
Dead	
0	
\$0	
	\$216,693









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
28	11	<i>Units</i>	6	0
\$622,556	\$283,738	<i>Dollars</i>	\$216,693	\$0
62%	24%	<i>Percent of total in Units</i>	13%	0%
55%	25%	<i>Percent of total in \$</i>	19%	0%
\$22,234	\$25,794	<i>Average Cost per Unit</i>	\$36,116	0

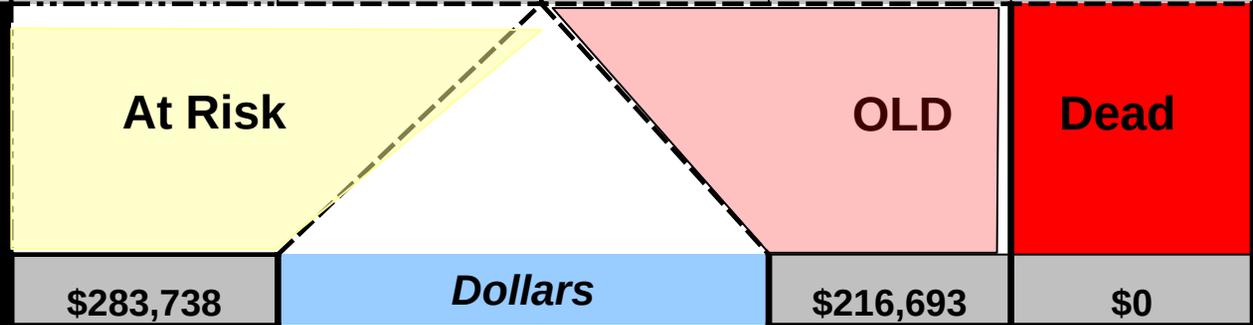
45

\$1,122,987

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	622556	158030	125708	169816	46877	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$28,374	"Water" Dollars	\$32,504	\$0

% of inventory under water 5.4%

Total Water Dollars \$60,878

Total

1122987

