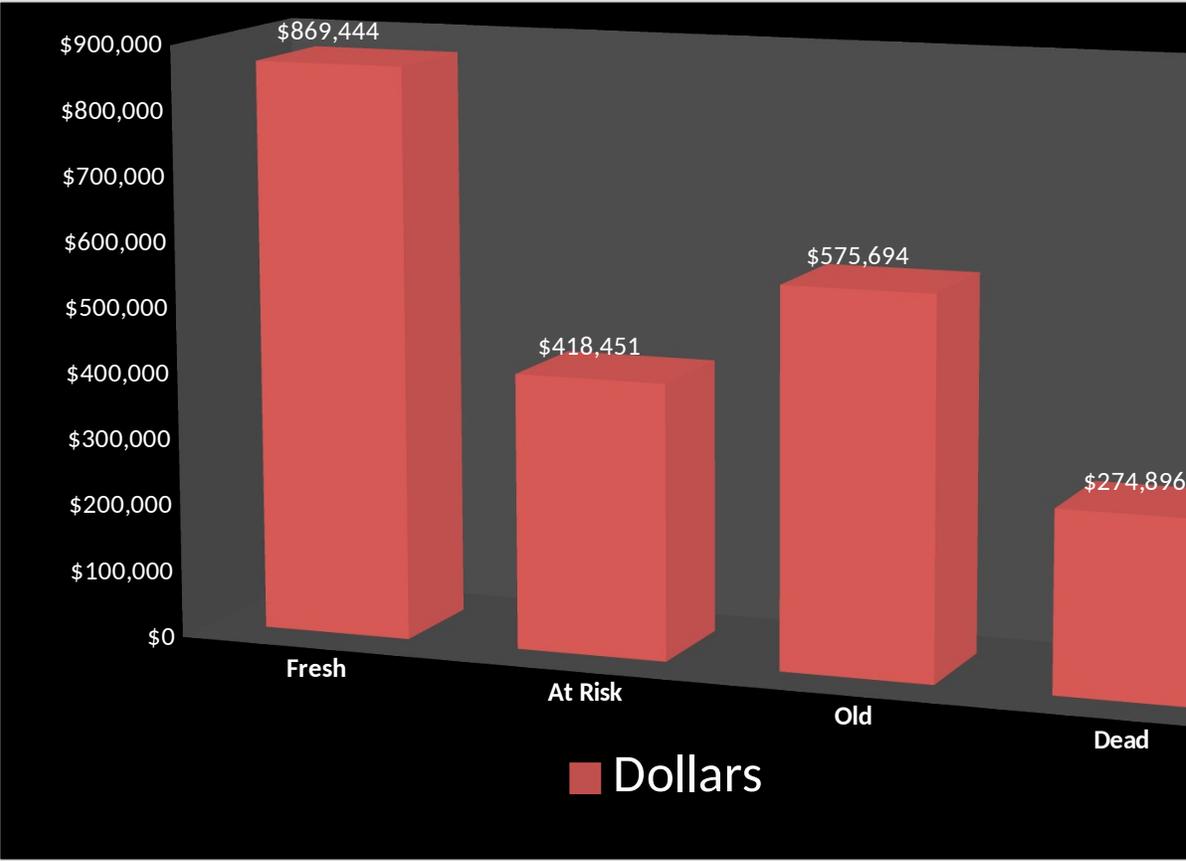


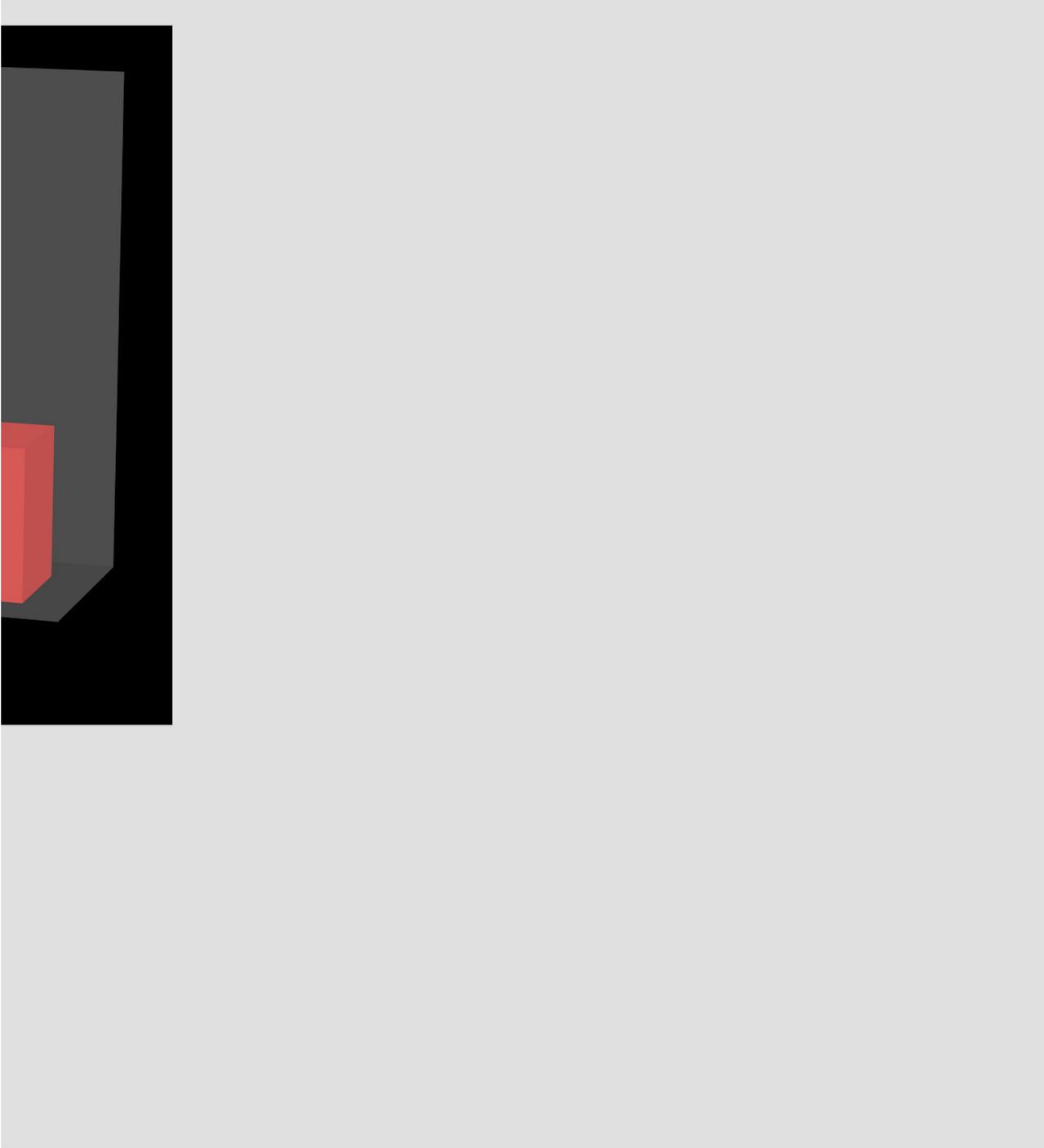
Pre-Owned Stock Analysis

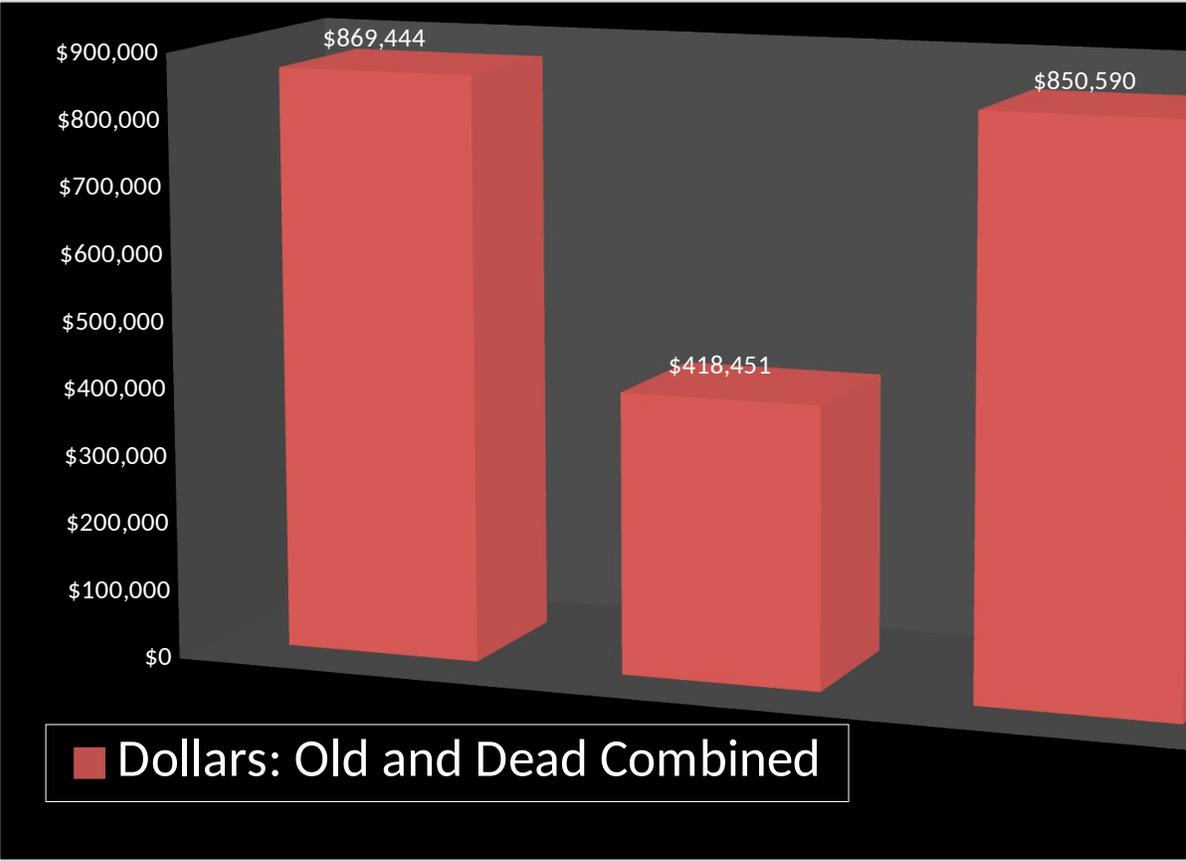
Days In Stock

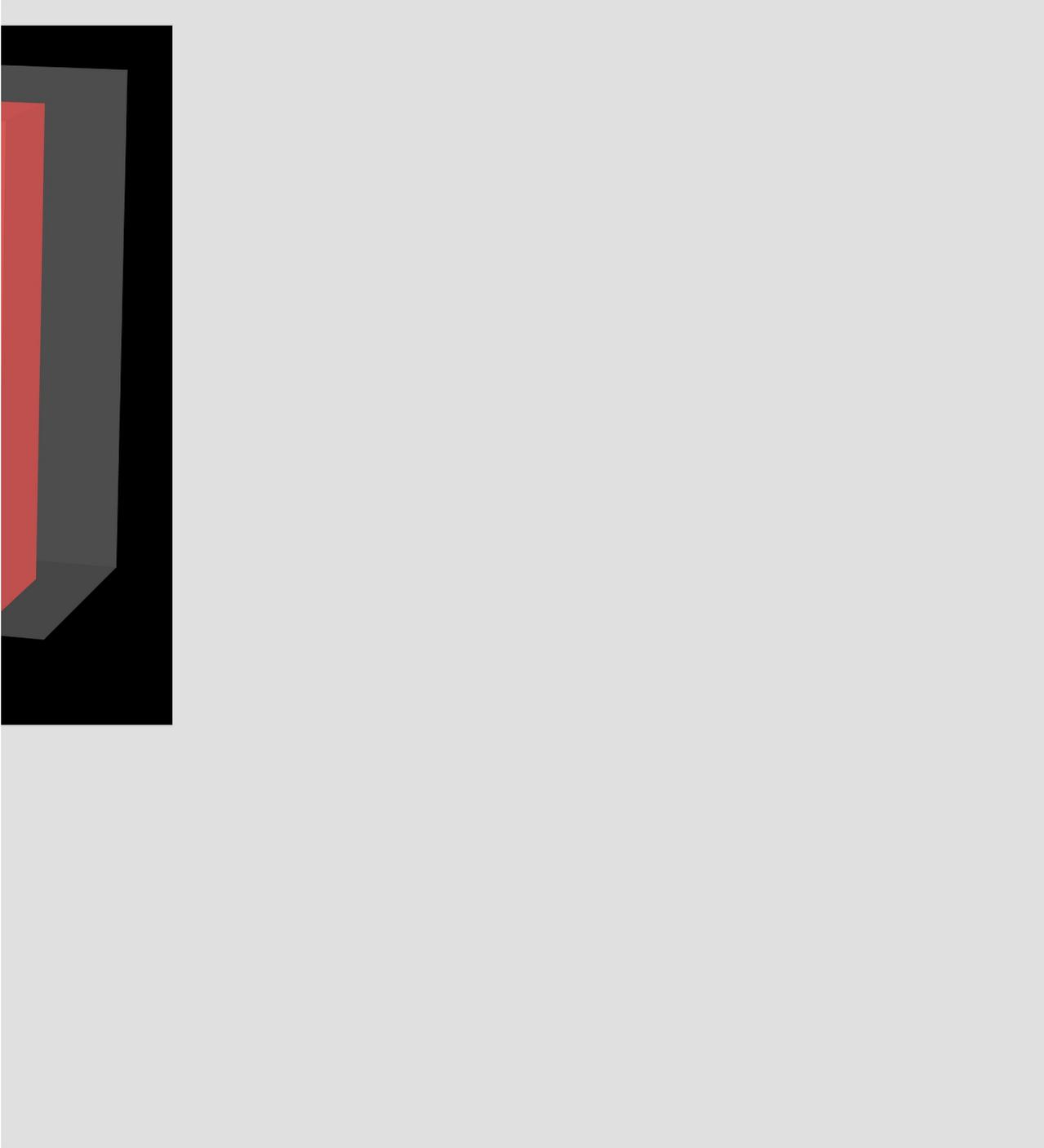
	0-30	31-45	46-60	61-90	90-120
# Of Units	29	8	4	9	8
Dollars	\$869,444	\$286,227	\$132,224	\$266,505	\$309,189
	Fresh	At Risk		Old	
	29	12	<i>Units</i>		17
	\$869,444	\$418,451	<i>Dollars</i>		\$575,694

121+	Total
7	65
\$274,896	\$2,138,485
Dead	
7	
\$274,896	\$850,590









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
29	12	Units	17	7
\$869,444	\$418,451	Dollars	\$575,694	\$274,896
45%	18%	Percent of total in Units	26%	11%
41%	20%	Percent of total in \$	27%	13%
\$29,981	\$34,871	Average Cost per Unit	\$33,864	\$39,271

65

\$2,138,485

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	869444	286227	132224	266505	309189	274896
	At Risk		OLD		Dead	
	\$418,451		<i>Dollars</i>		\$575,694	\$274,896
Enter the percentage of this inventory value that you estimate is "water"	7%	<i>"Water" %</i>		10%	10%	
	\$29,292	<i>"Water" Dollars</i>		\$57,569	\$27,490	

% of inventory under water 5.3%

Total Water Dollars \$114,351

Total

2138485