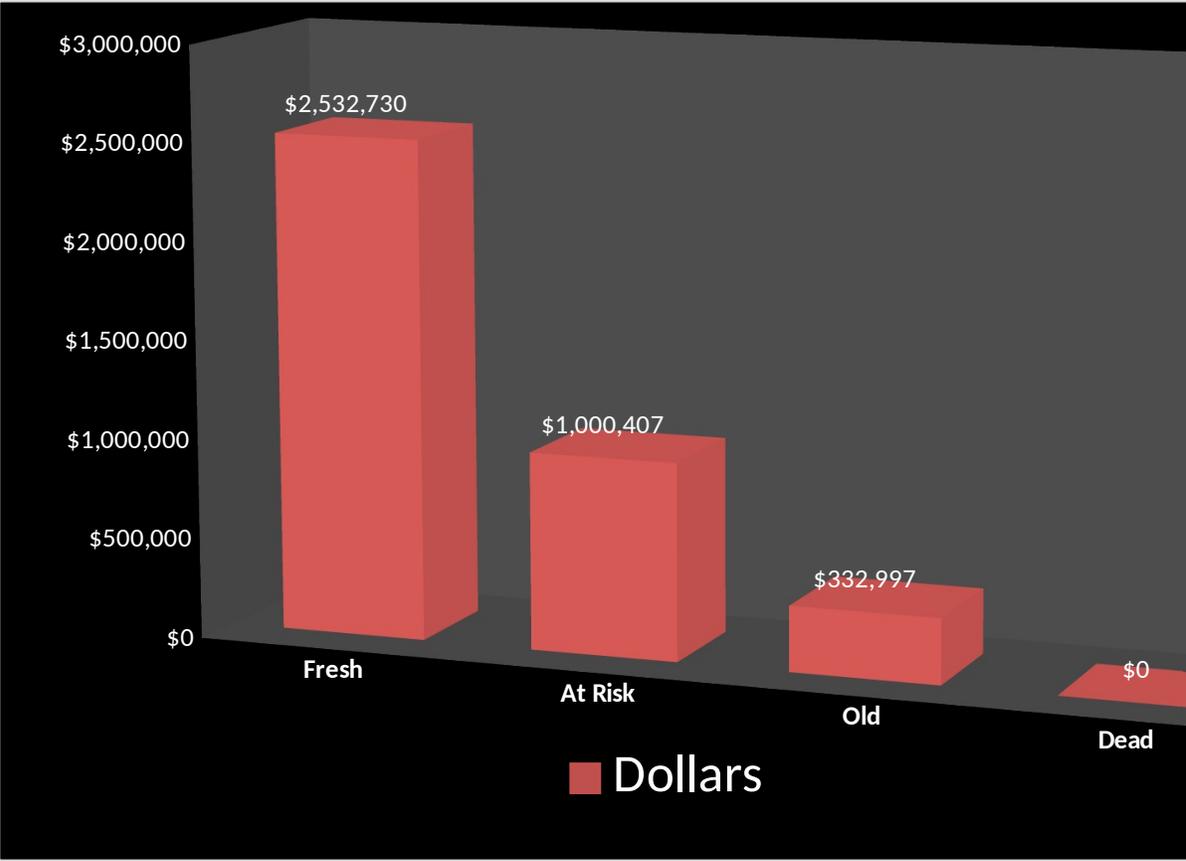


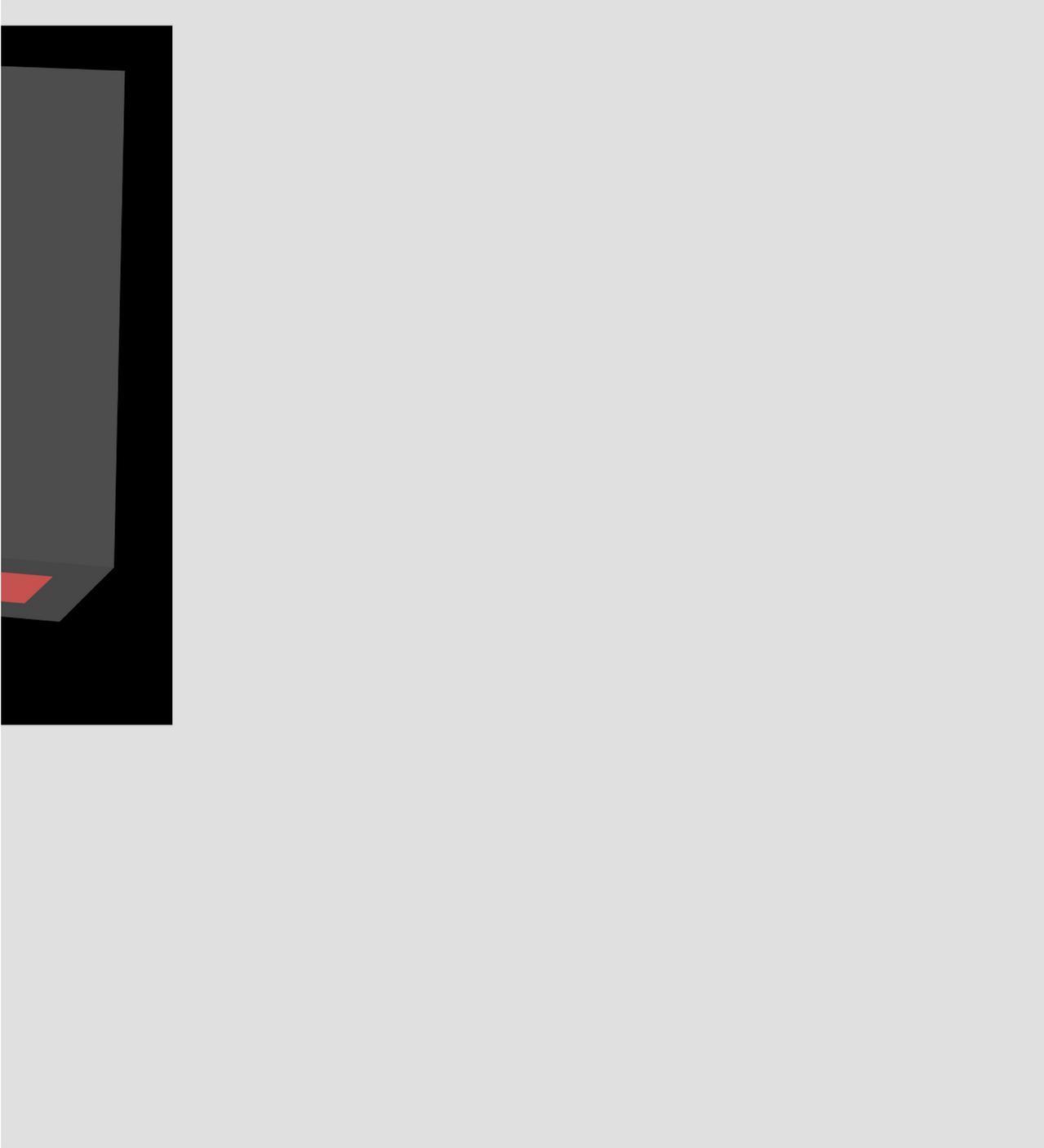
Pre-Owned Stock Analysis

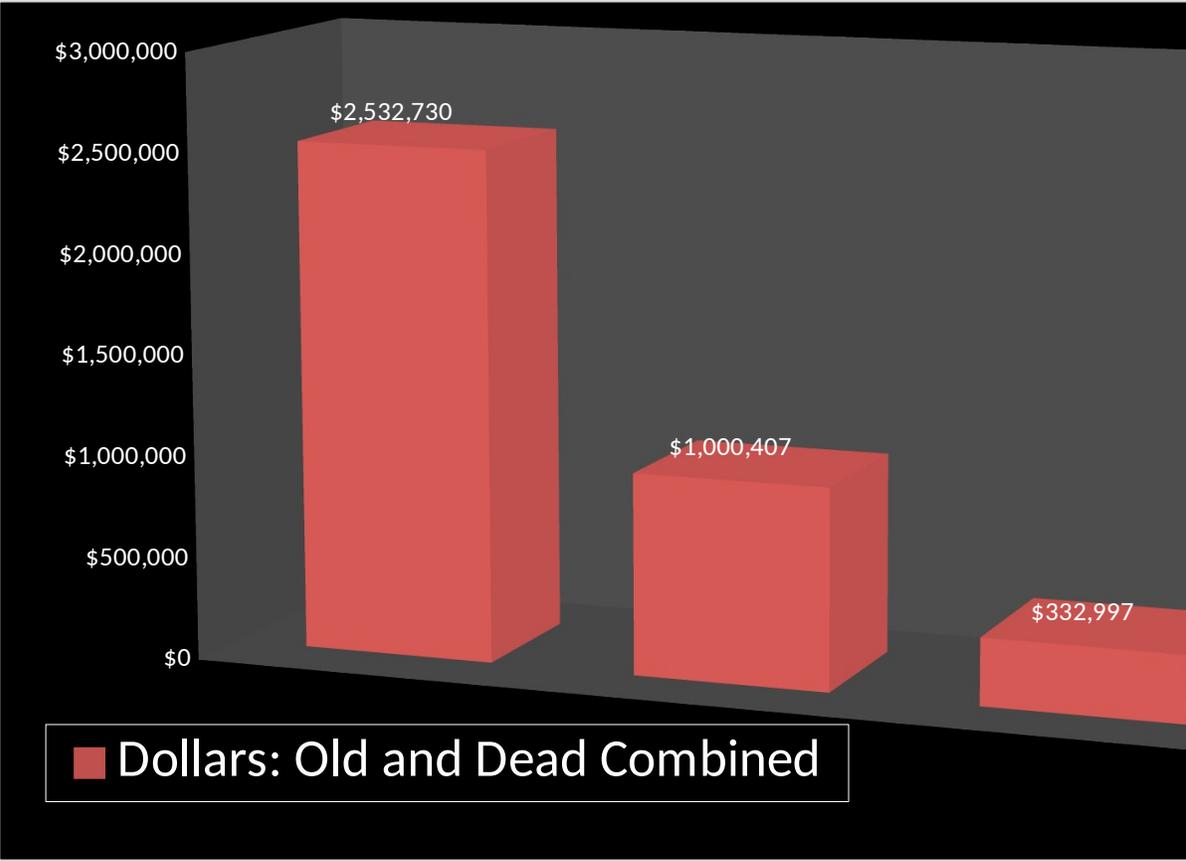
Days In Stock

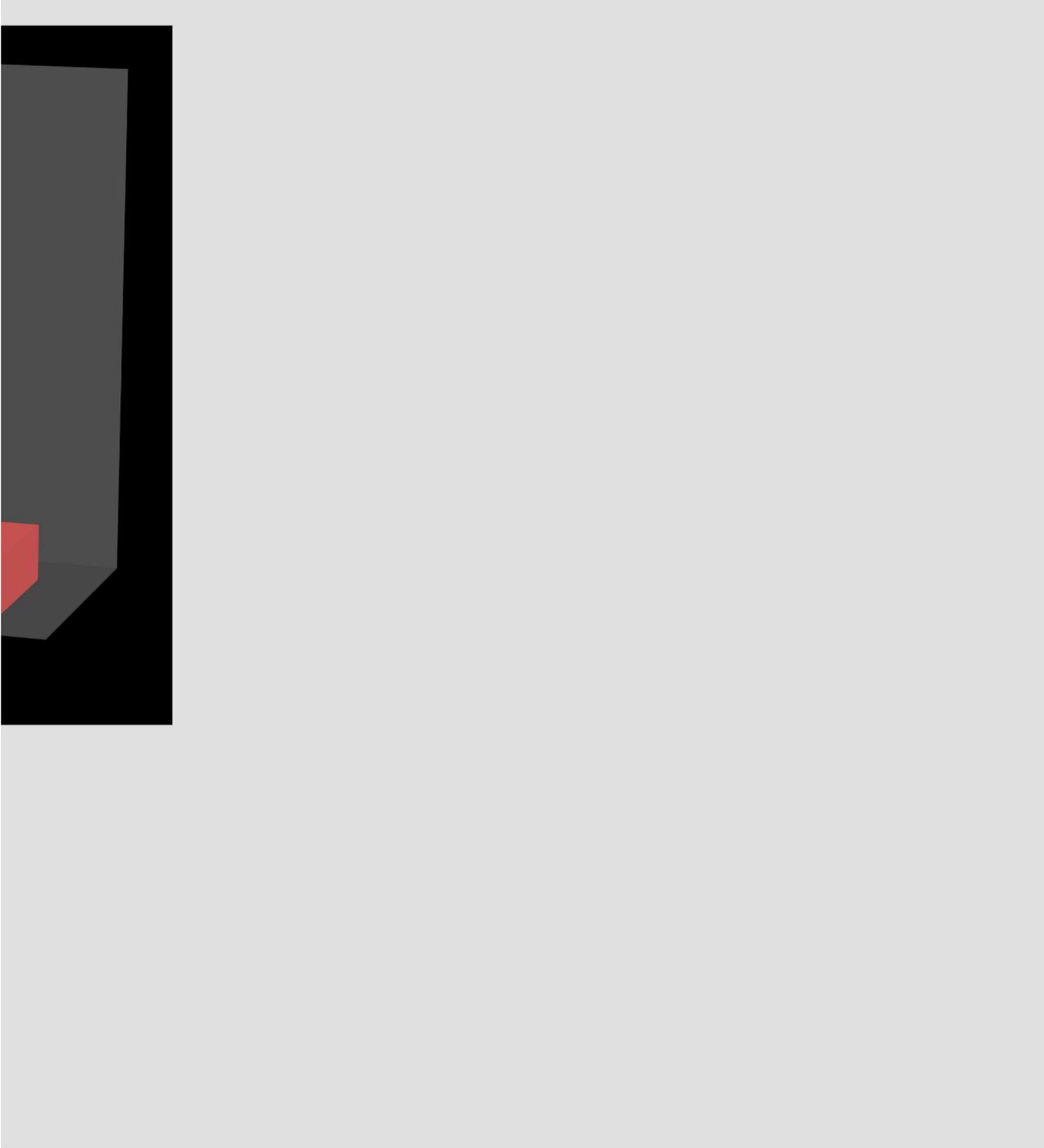
	0-30	31-45	46-60	61-90	90-120
# Of Units	103	21	21	7	17
Dollars	\$2,532,730	\$498,057	\$502,350	\$169,141	\$163,856
	Fresh	At Risk		Old	
	103	42	<i>Units</i>		24
	\$2,532,730	\$1,000,407	<i>Dollars</i>		\$332,997

121+	Total
	169
	\$3,866,134
Dead	
0	
\$0	
	\$332,997









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
103	42	<i>Units</i>	24	0
\$2,532,730	\$1,000,407	<i>Dollars</i>	\$332,997	\$0
61%	25%	<i>Percent of total in Units</i>	14%	0%
66%	26%	<i>Percent of total in \$</i>	9%	0%
\$24,590	\$23,819	<i>Average Cost per Unit</i>	\$13,875	0

169

\$3,866,134

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2532730	498057	502350	169141	163856	0
	At Risk		OLD		Dead	
	\$1,000,407		<i>Dollars</i>		\$332,997	\$0
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$100,041	<i>"Water" Dollars</i>		\$49,950	\$0	

% of inventory under water 3.9%

Total Water Dollars \$149,990

Total

3866134