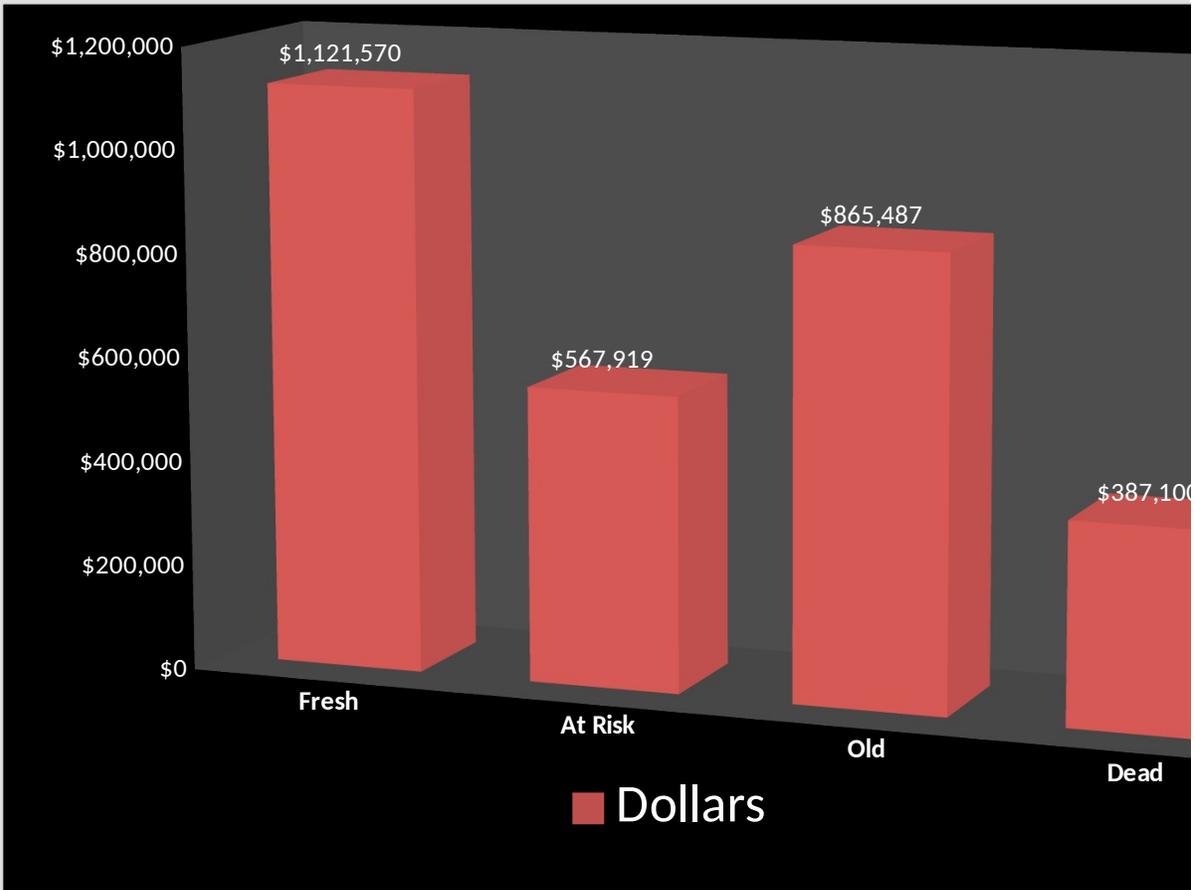


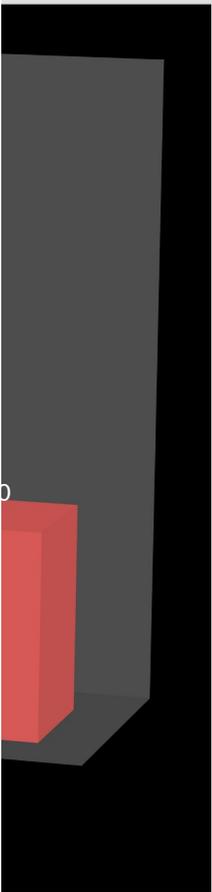
Pre-Owned Stock Analysis

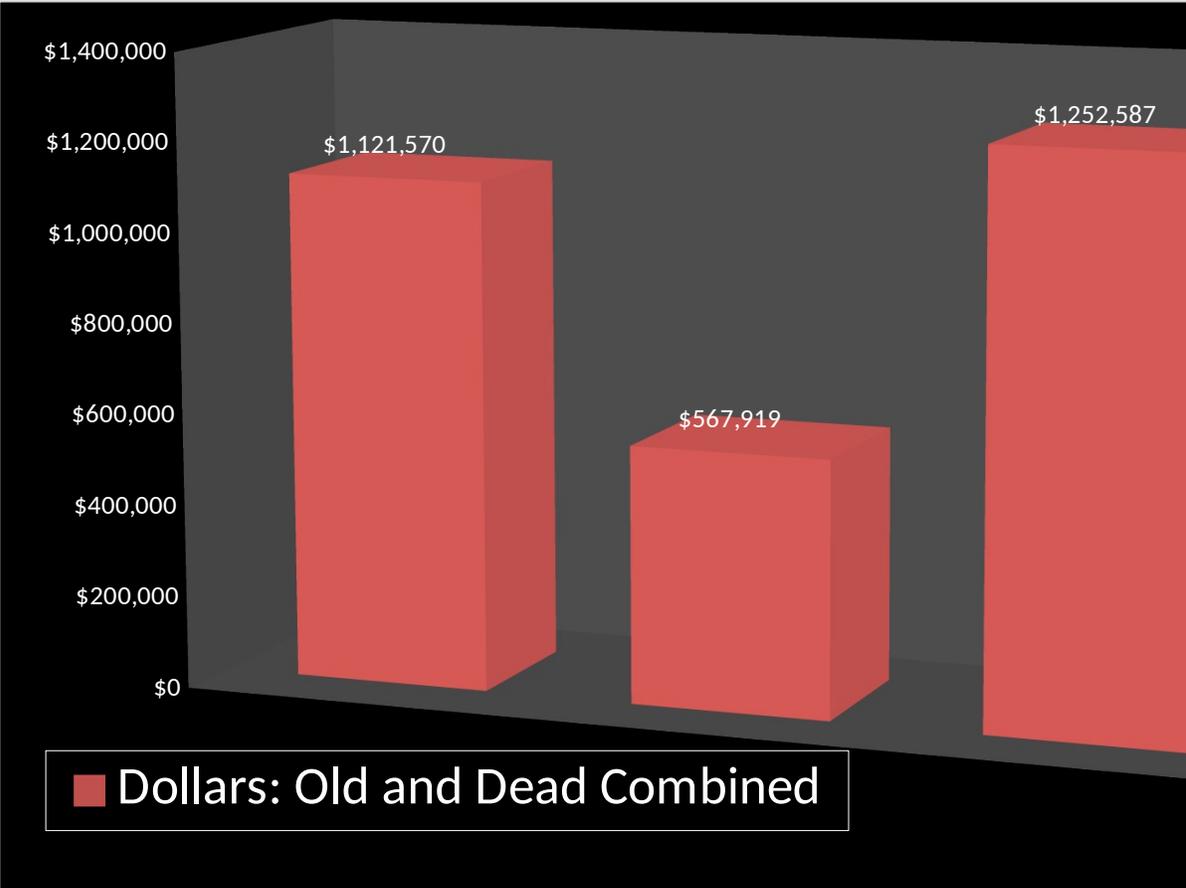
Days In Stock

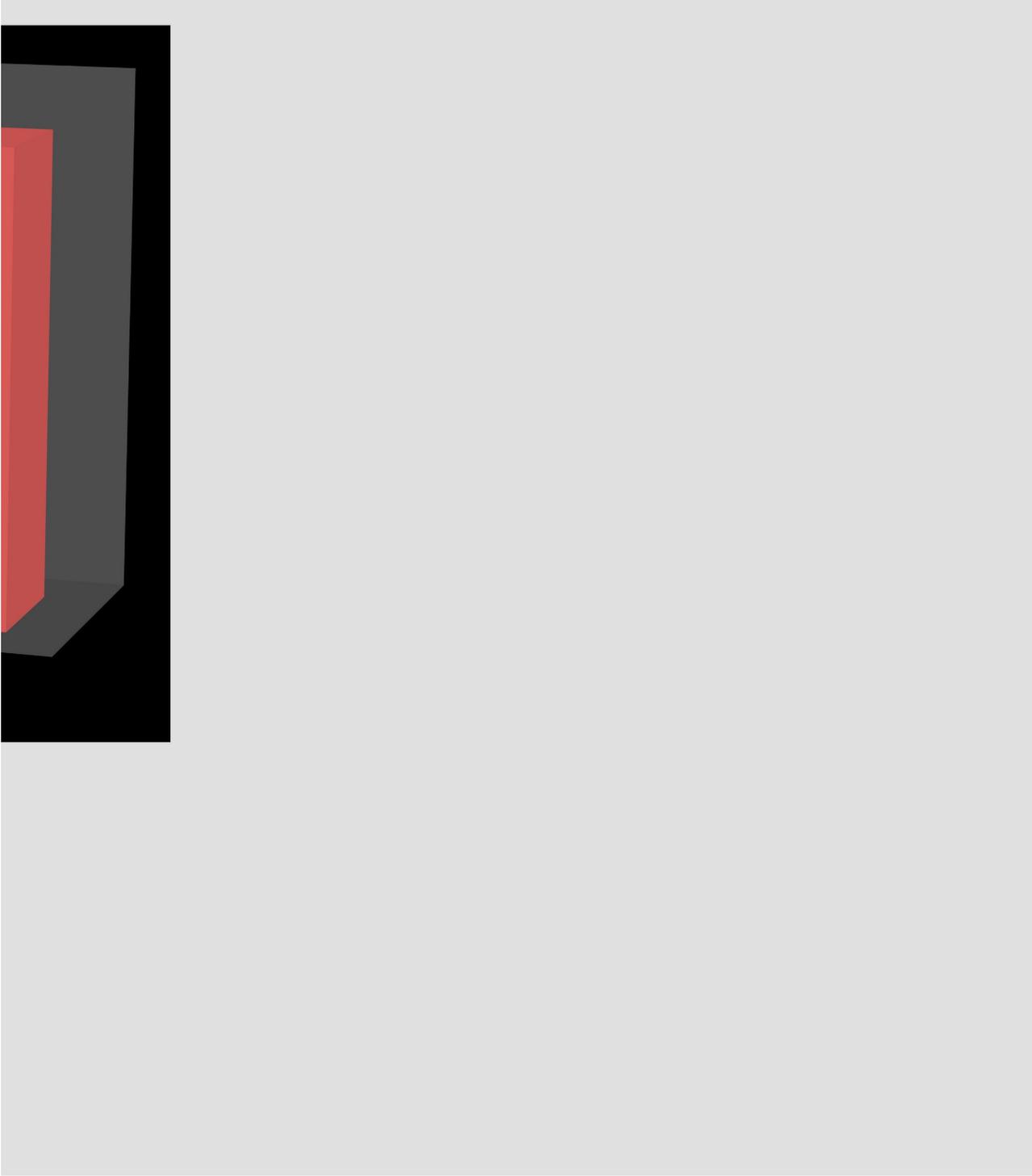
	0-30	31-45	46-60	61-90	90-120
# Of Units	75	20	9	13	19
Dollars	\$1,121,570	\$369,919	\$198,000	\$294,258	\$571,229
	Fresh	At Risk		Old	
	75	29	<i>Units</i>		32
	\$1,121,570	\$567,919	<i>Dollars</i>		\$865,487

121+	Total
16	152
\$387,100	\$2,942,076
Dead	
16	
\$387,100	\$1,252,587









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
75	29	Units	32	16
\$1,121,570	\$567,919	Dollars	\$865,487	\$387,100
49%	19%	Percent of total in Units	21%	11%
38%	19%	Percent of total in \$	29%	13%
\$14,954	\$19,583	Average Cost per Unit	\$27,046	\$24,194

152

\$2,942,076

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1121570	369919	198000	294258	571229	387100
	At Risk		OLD		Dead	
	\$567,919		Dollars		\$865,487	\$387,100
Enter the percentage of this inventory value that you estimate is "water"	10%	"Water" %		15%	25%	
	\$56,792	"Water" Dollars		\$129,823	\$96,775	

% of inventory under water 9.6%

Total Water Dollars \$283,390

Total

2942076

