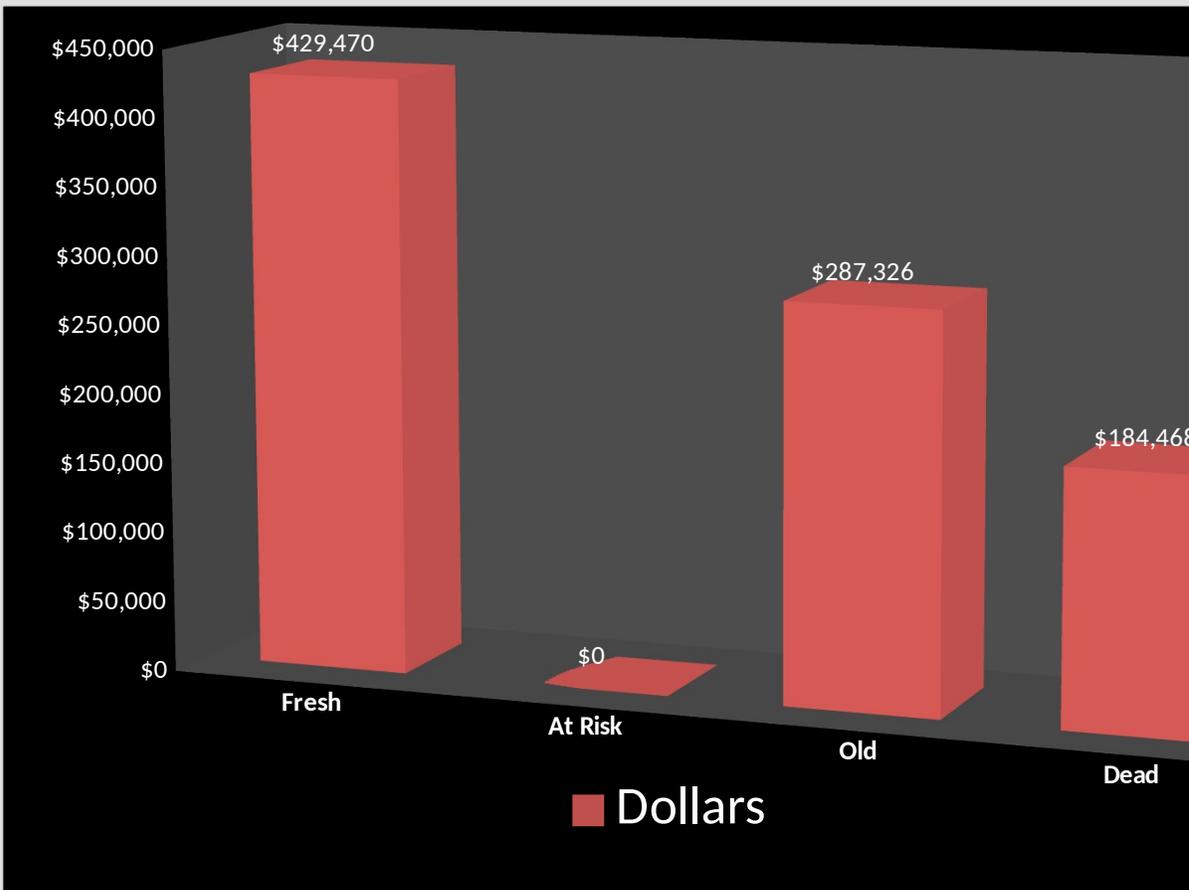


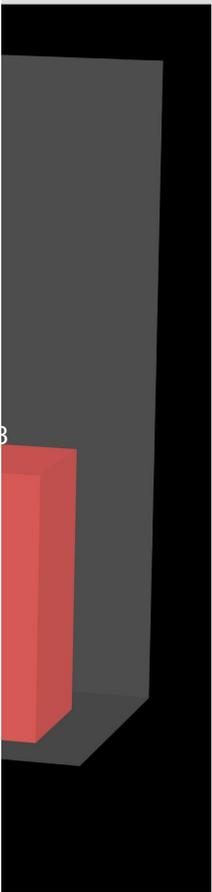
Pre-Owned Stock Analysis

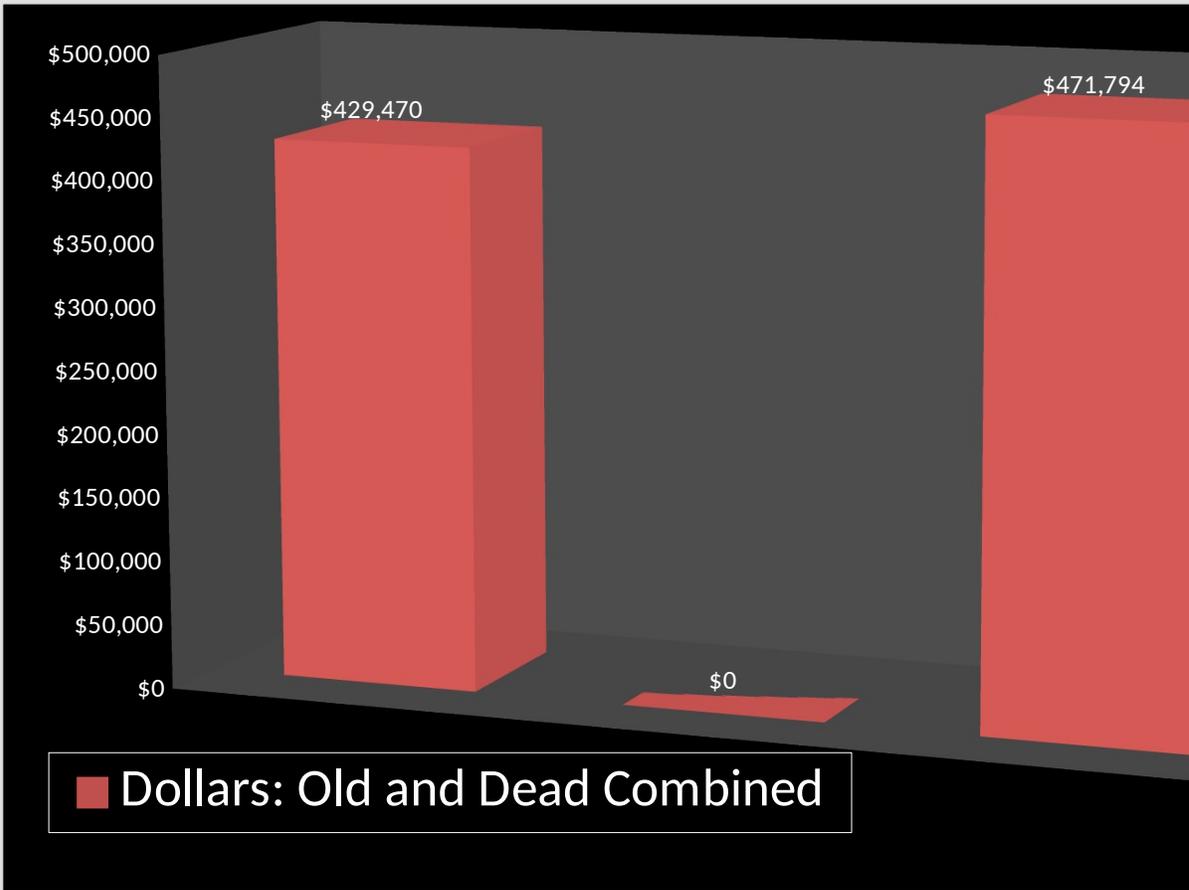
Days In Stock

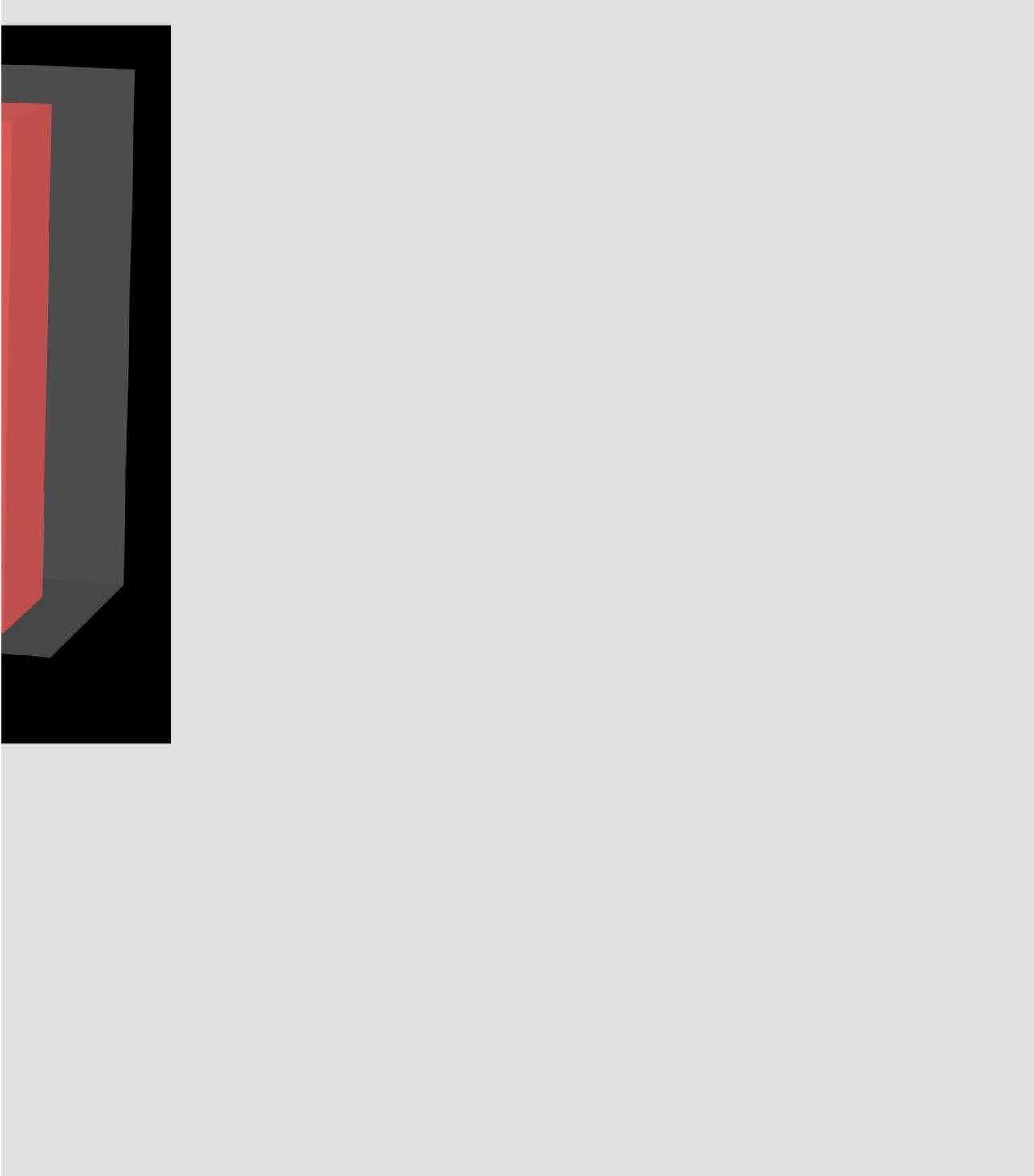
	0-30	31-45	46-60	61-90	90-120
# Of Units	21	0	0	6	7
Dollars	\$429,470	\$0	\$0	\$142,801	\$144,525
	Fresh	At Risk		Old	
	21	0	<i>Units</i>		13
	\$429,470	\$0	<i>Dollars</i>		\$287,326

121+	Total
8	42
\$184,468	\$901,264
Dead	
8	
\$184,468	
	\$471,794









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
21	0	<i>Units</i>	13	8
\$429,470	\$0	<i>Dollars</i>	\$287,326	\$184,468
50%	0%	<i>Percent of total in Units</i>	31%	19%
48%	0%	<i>Percent of total in \$</i>	32%	20%
\$20,451	0	<i>Average Cost per Unit</i>	\$22,102	\$23,059

42

\$901,264

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	429470	0	0	142801	144525	184468
	At Risk		OLD		Dead	
	\$0	<i>Dollars</i>		\$287,326	\$184,468	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$0	<i>"Water" Dollars</i>		\$43,099	\$46,117	

% of inventory under water 9.9%

Total Water Dollars \$89,216

Total

901264

