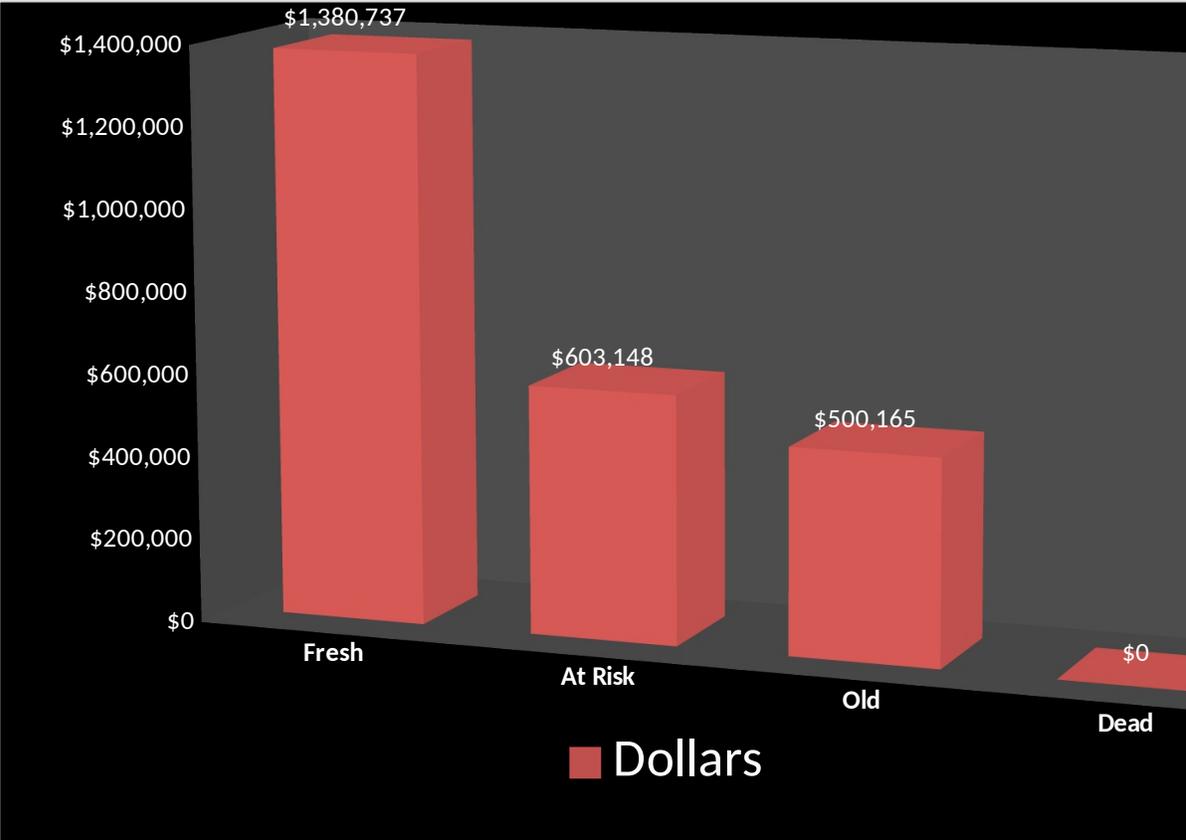


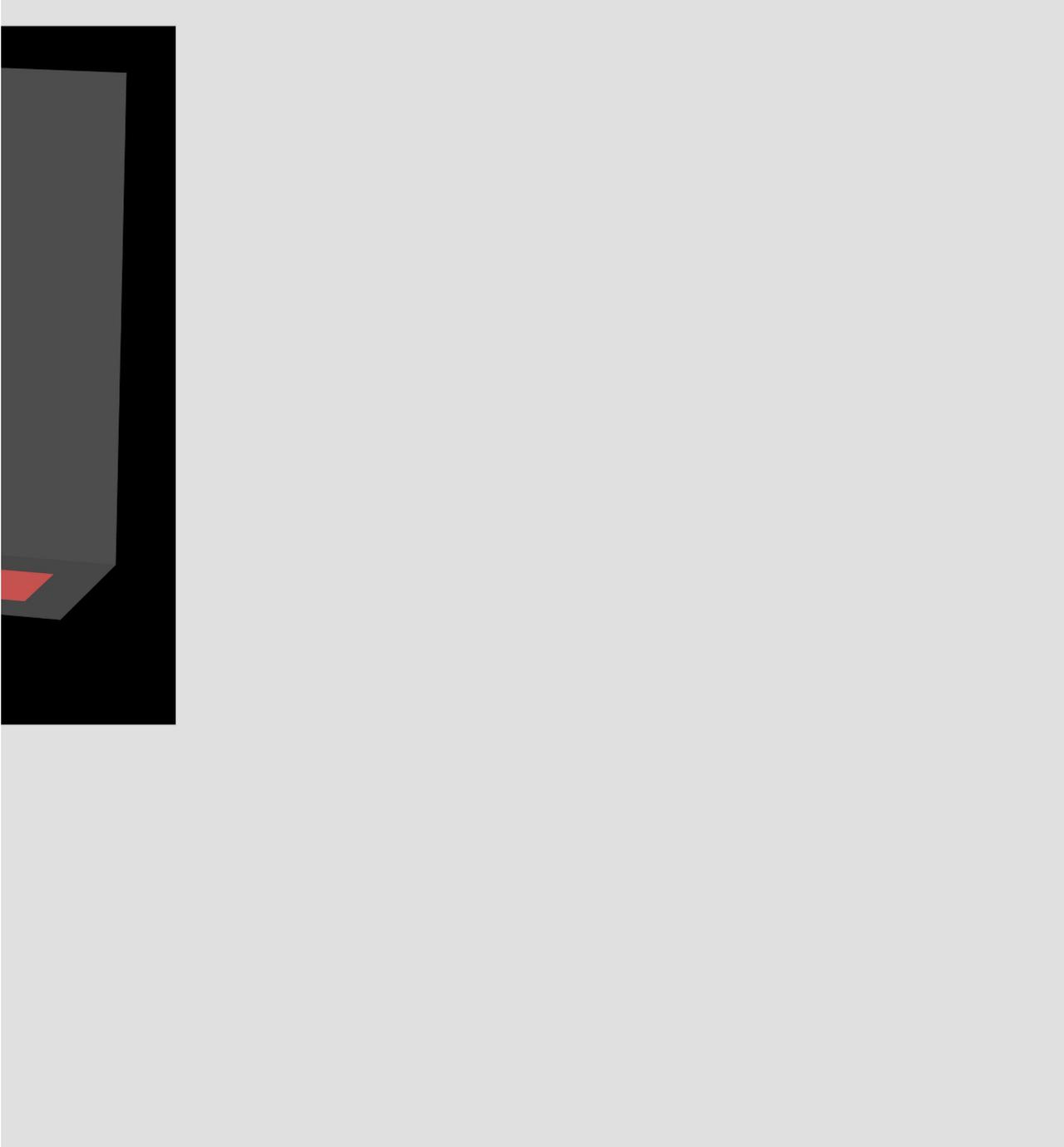
Pre-Owned Stock Analysis

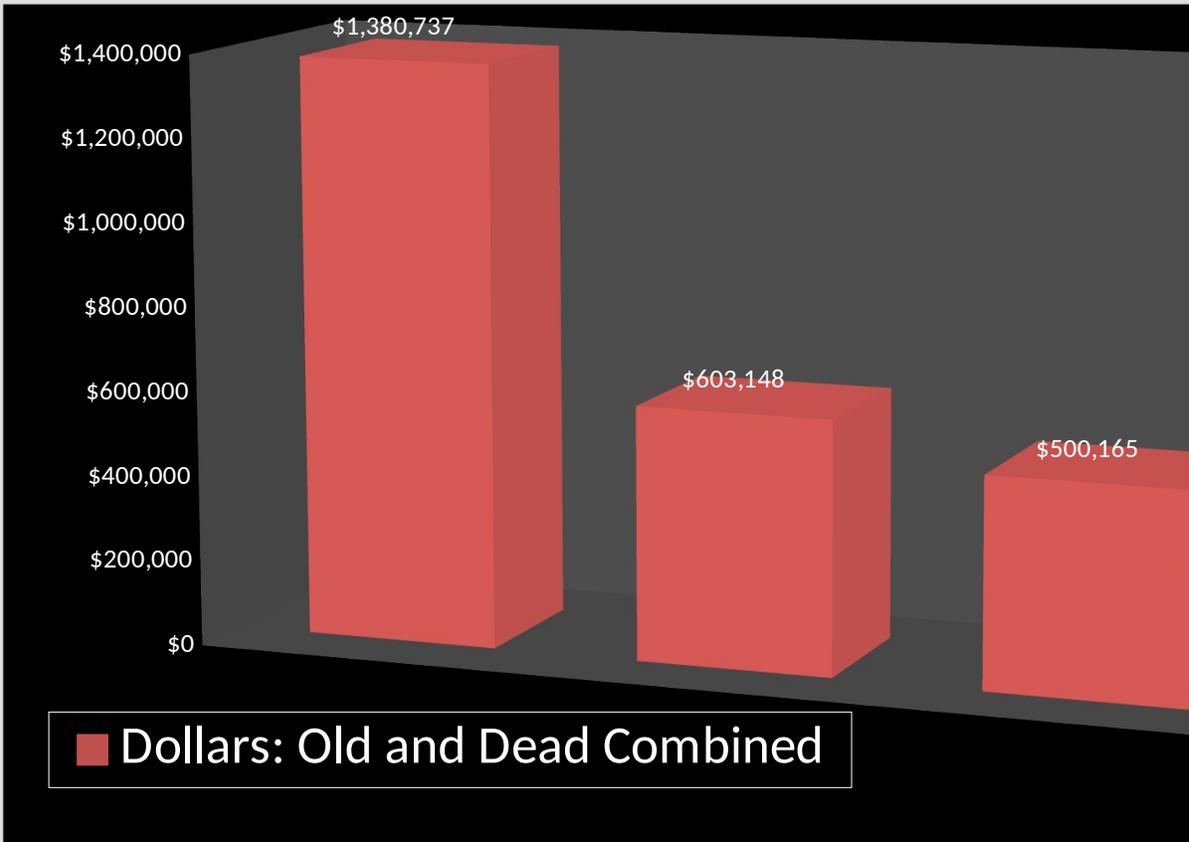
Days In Stock

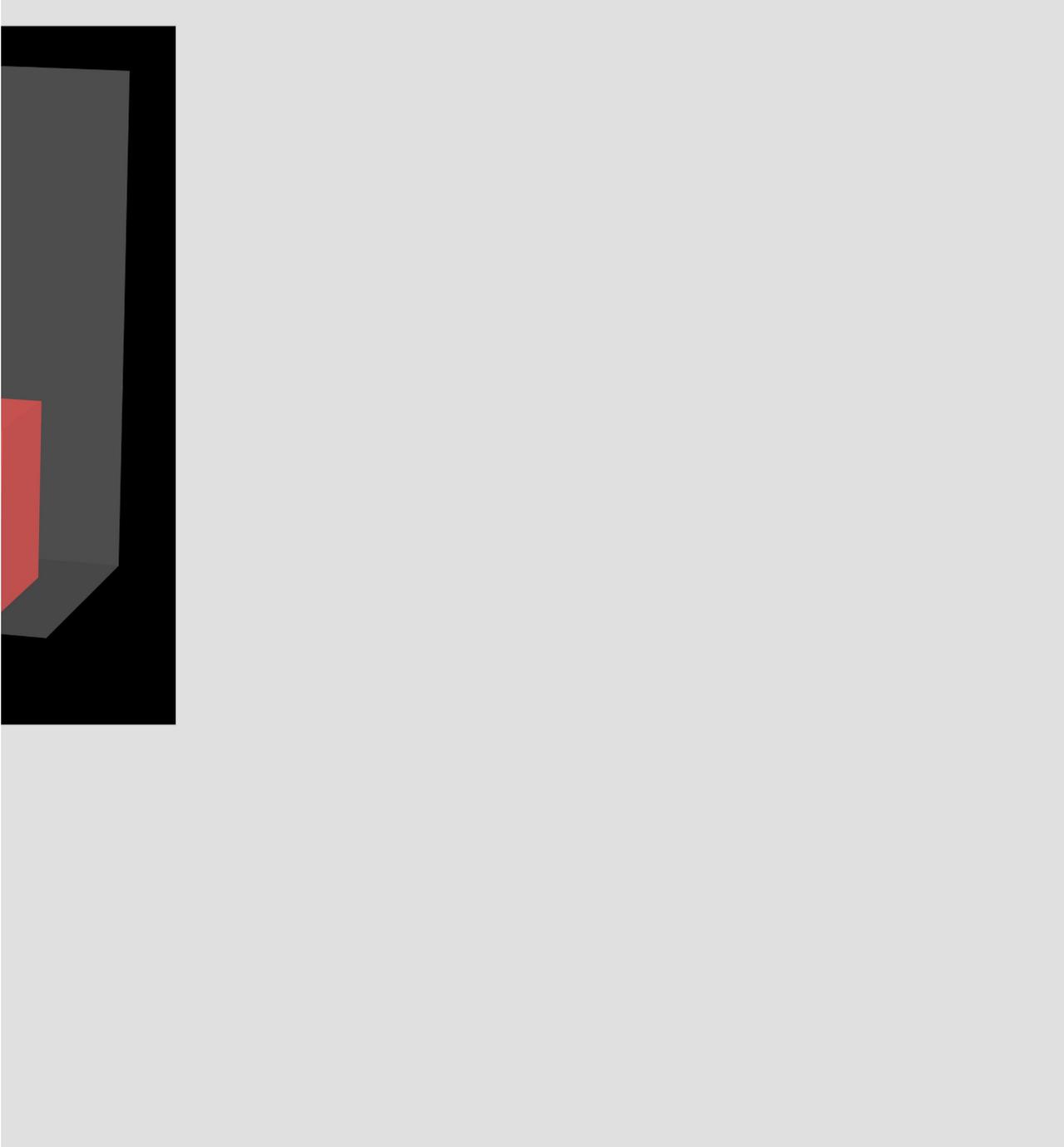
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 60 | 20 | 9 | 10 | 6 |
| Dollars | \$1,380,737 | \$401,065 | \$202,083 | \$306,772 | \$193,393 |
| | Fresh | At Risk | | Old | |
| | 60 | 29 | <i>Units</i> | | 16 |
| | \$1,380,737 | \$603,148 | <i>Dollars</i> | | \$500,165 |

| | |
|-------------|--------------------|
| | |
| | |
| 121+ | Total |
| 0 | 105 |
| \$0 | \$2,484,050 |
| Dead | |
| 0 | |
| \$0 | |
| | \$500,165 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 60 | 29 | <i>Units</i> | 16 | 0 |
| \$1,380,737 | \$603,148 | <i>Dollars</i> | \$500,165 | \$0 |
| 57% | 28% | <i>Percent of total in Units</i> | 15% | 0% |
| 56% | 24% | <i>Percent of total in \$</i> | 20% | 0% |
| \$23,012 | \$20,798 | <i>Average Cost per Unit</i> | \$31,260 | 0 |

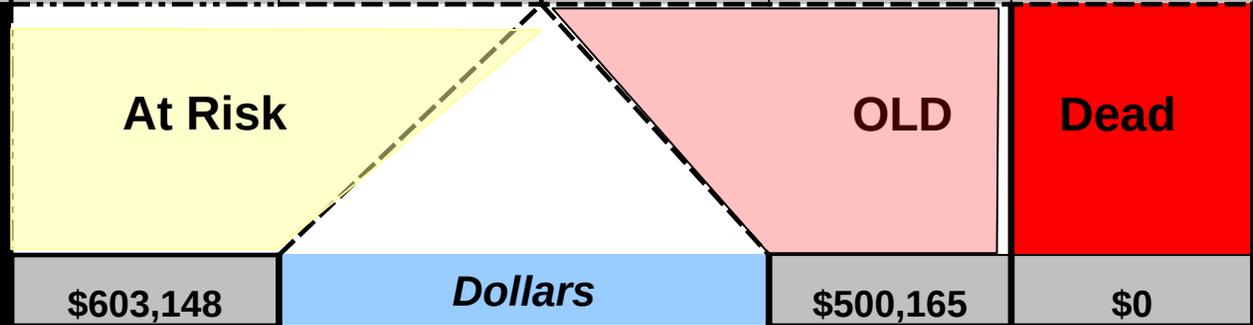
105

\$2,484,050

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|----------------|---------------|---------------|---------------|---------------|----------|
| Dollars | 1380737 | 401065 | 202083 | 306772 | 193393 | 0 |



Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|----------|------------------------|----------|-----|
| 10% | <i>"Water" %</i> | 15% | 25% |
| \$60,315 | <i>"Water" Dollars</i> | \$75,025 | \$0 |

% of inventory under water 5.4%

Total Water Dollars \$135,340

Total

2484050

