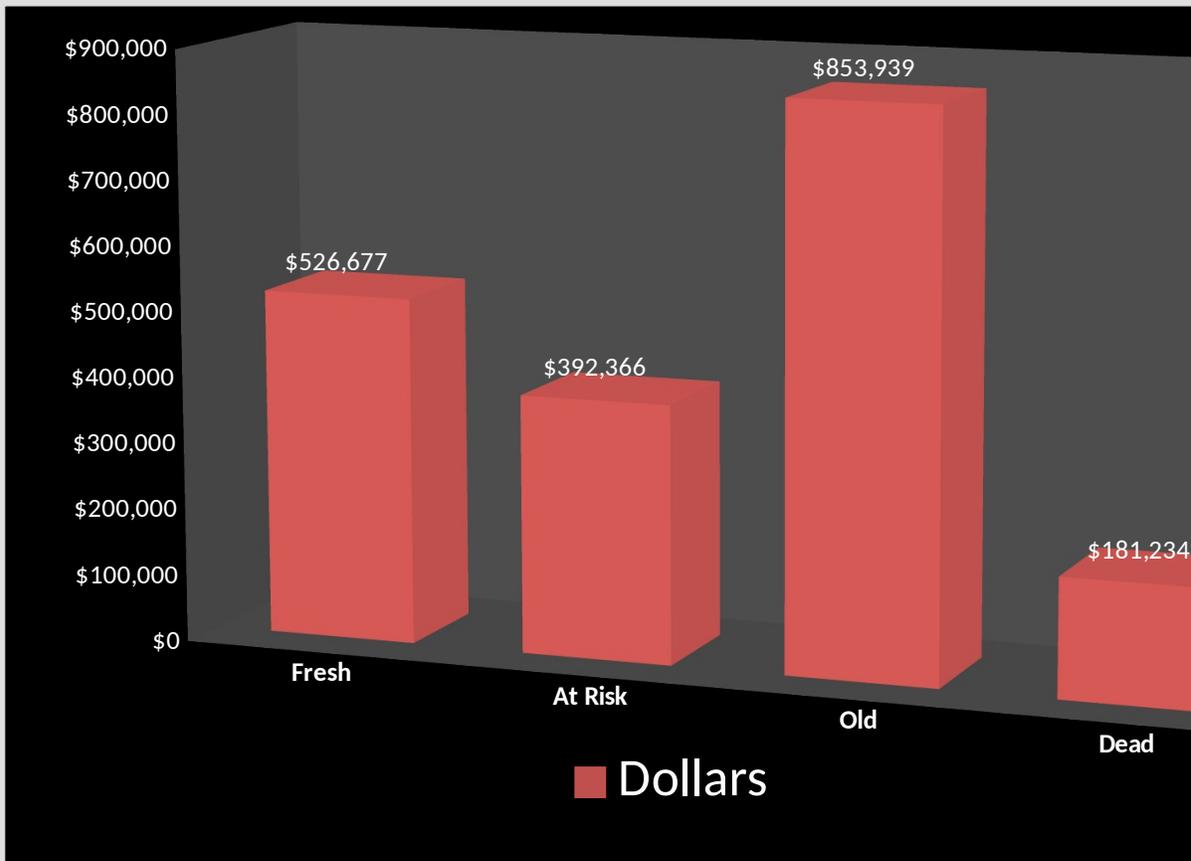


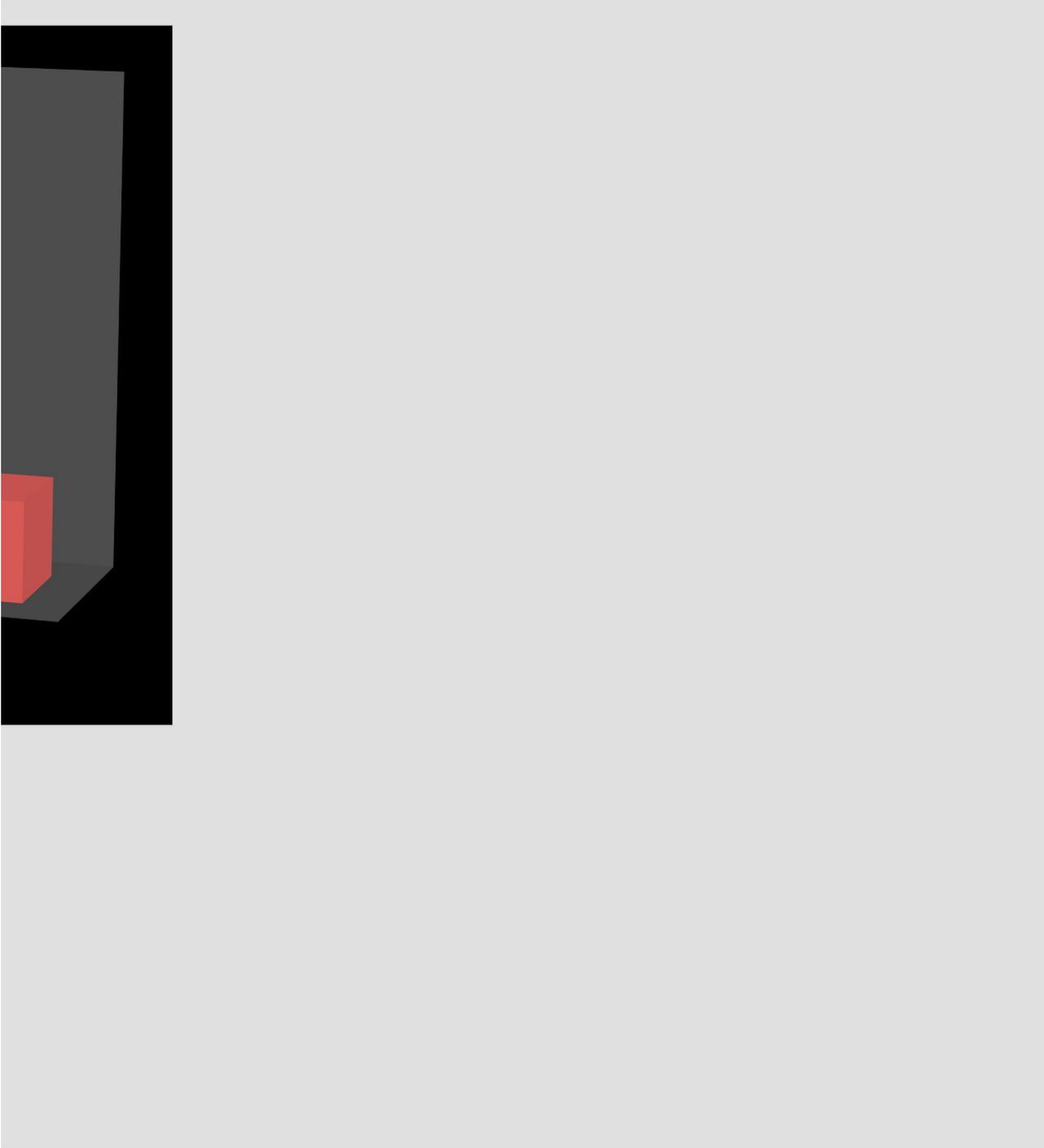
Pre-Owned Stock Analysis

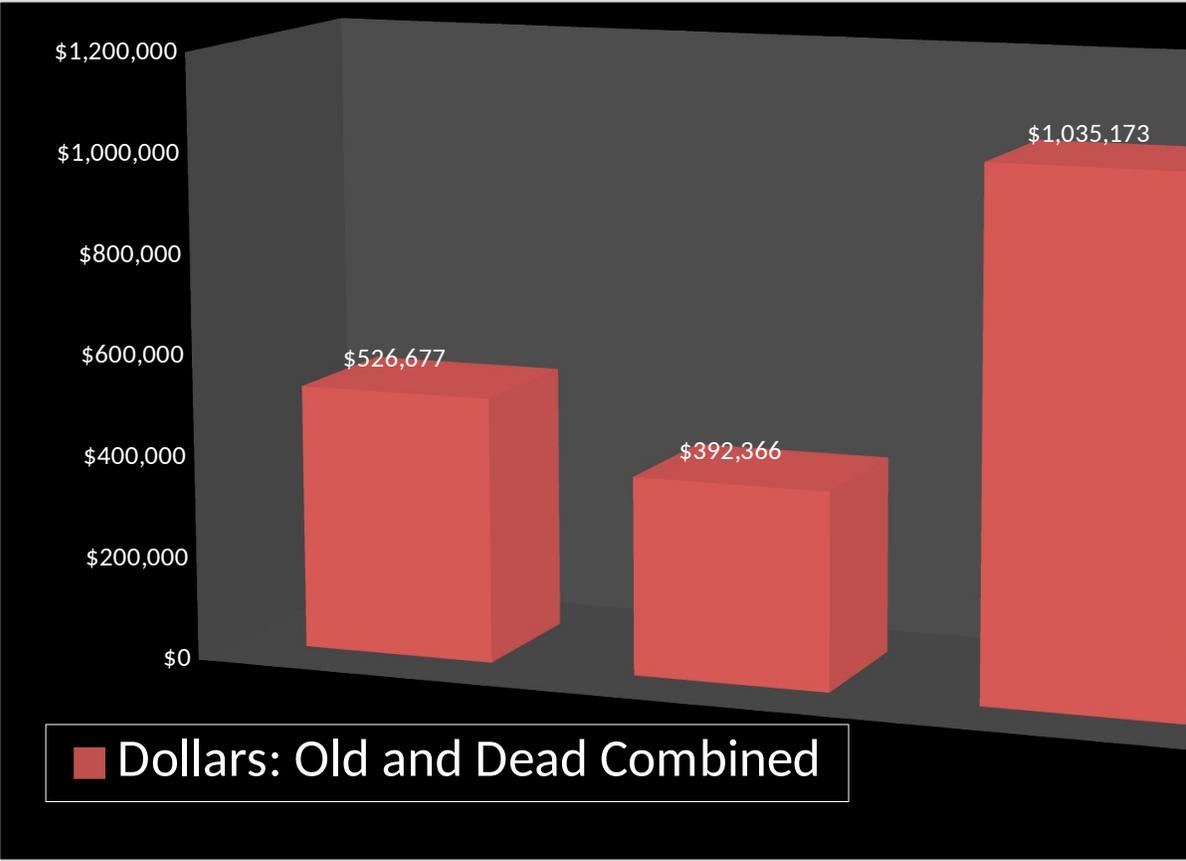
Days In Stock

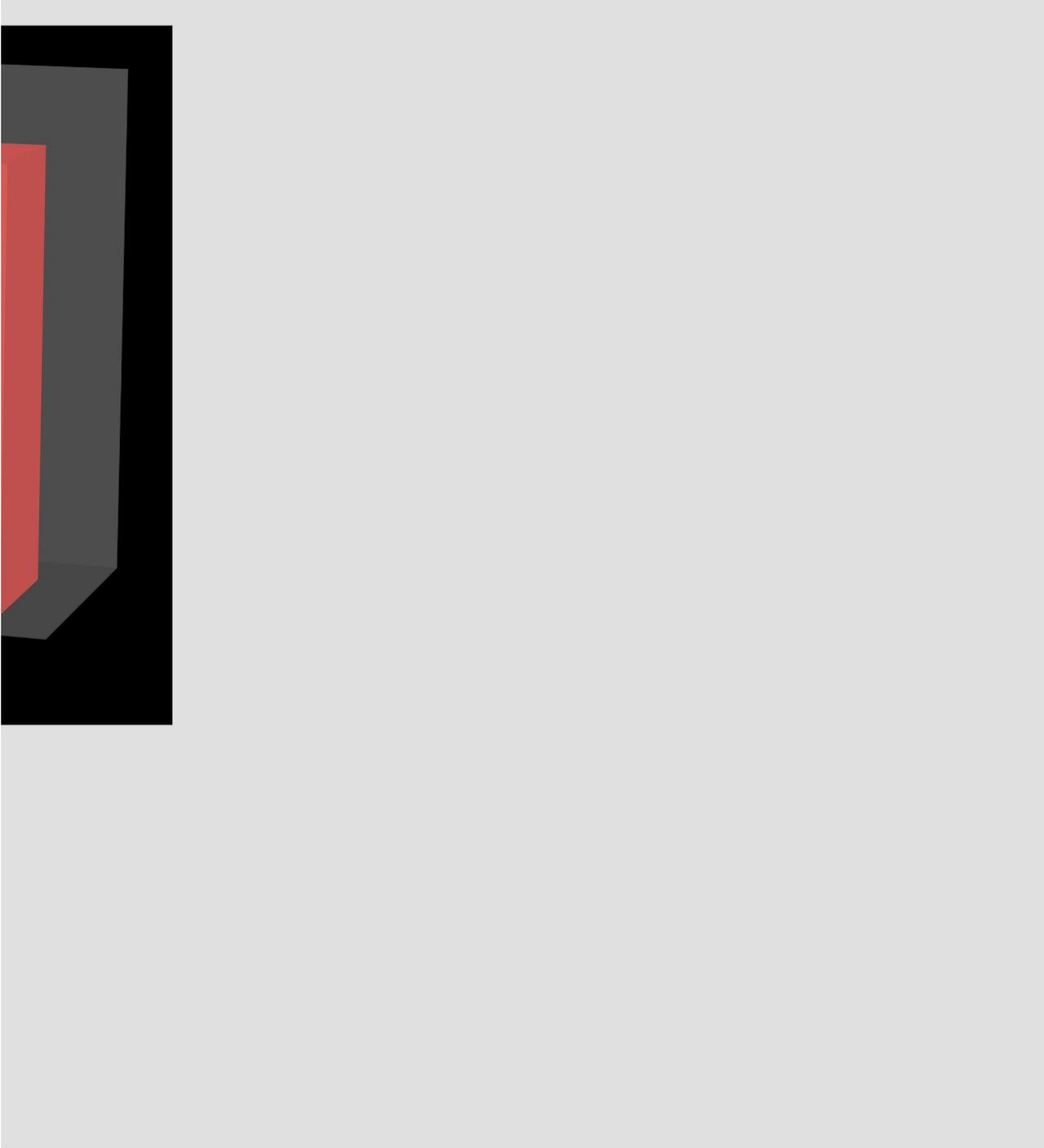
	0-30	31-45	46-60	61-90	90-120
# Of Units	14	6	6	20	11
Dollars	\$526,677	\$188,371	\$203,995	\$537,743	\$316,196
	Fresh	At Risk		Old	
	14	12	<i>Units</i>		31
	\$526,677	\$392,366	<i>Dollars</i>		\$853,939

121+	Total
7	64
\$181,234	\$1,954,216
Dead	
7	
\$181,234	\$1,035,173









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
14	12	<i>Units</i>	31	7
\$526,677	\$392,366	<i>Dollars</i>	\$853,939	\$181,234
22%	19%	<i>Percent of total in Units</i>	48%	11%
27%	20%	<i>Percent of total in \$</i>	44%	9%
\$37,620	\$32,697	<i>Average Cost per Unit</i>	\$27,546	\$25,891

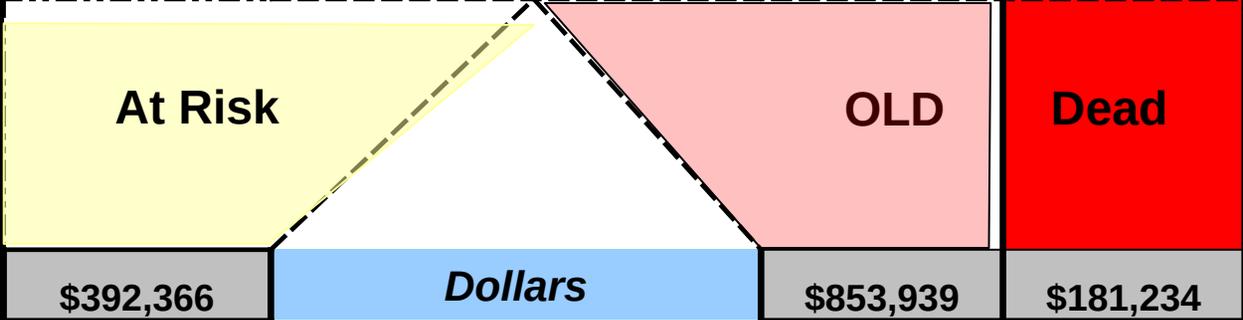
64

\$1,954,216

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	526677	188371	203995	537743	316196	181234



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$39,237	"Water" Dollars	\$128,091	\$45,309

% of inventory under water 10.9%

Total Water Dollars \$212,636

Total

1954216