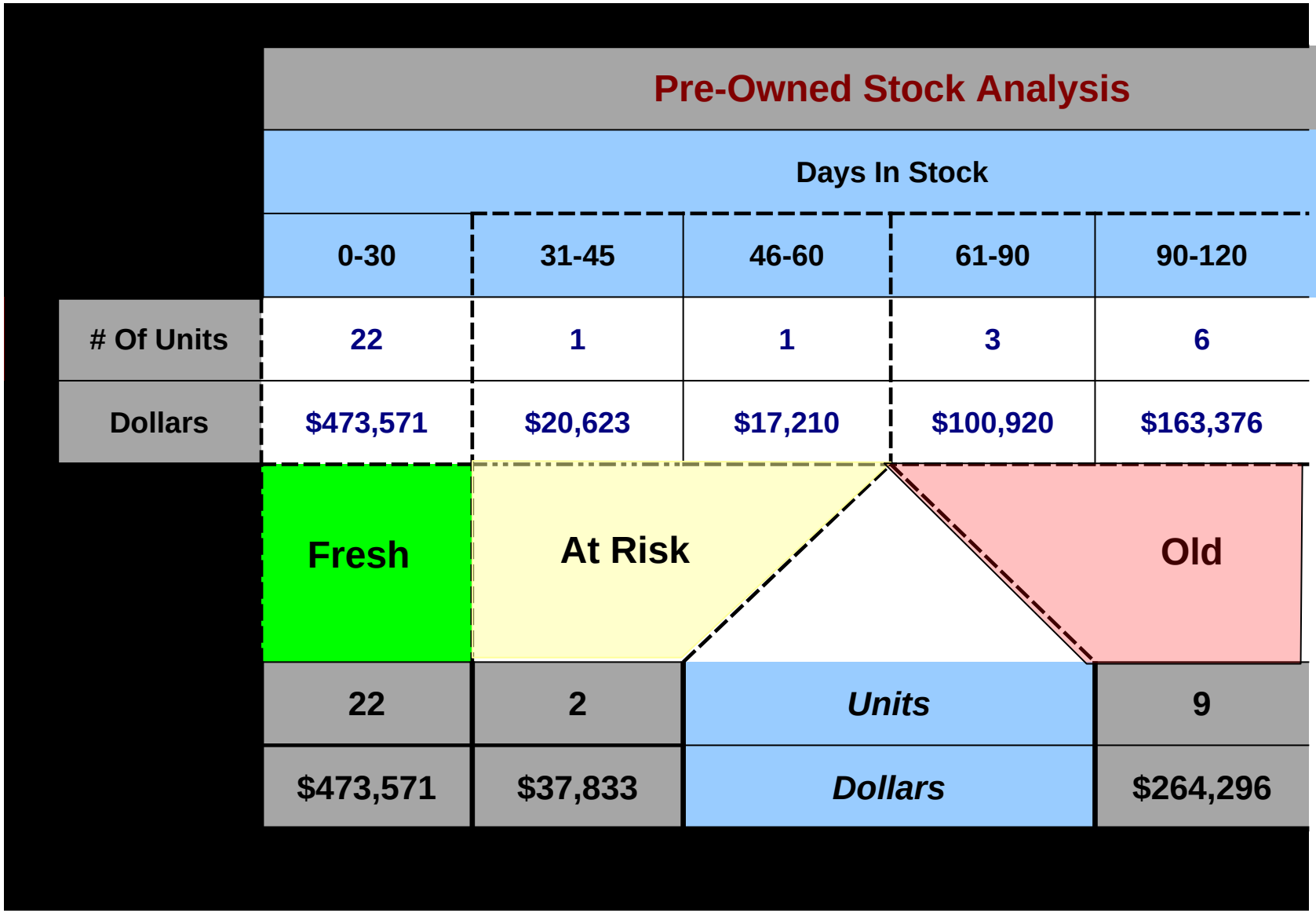
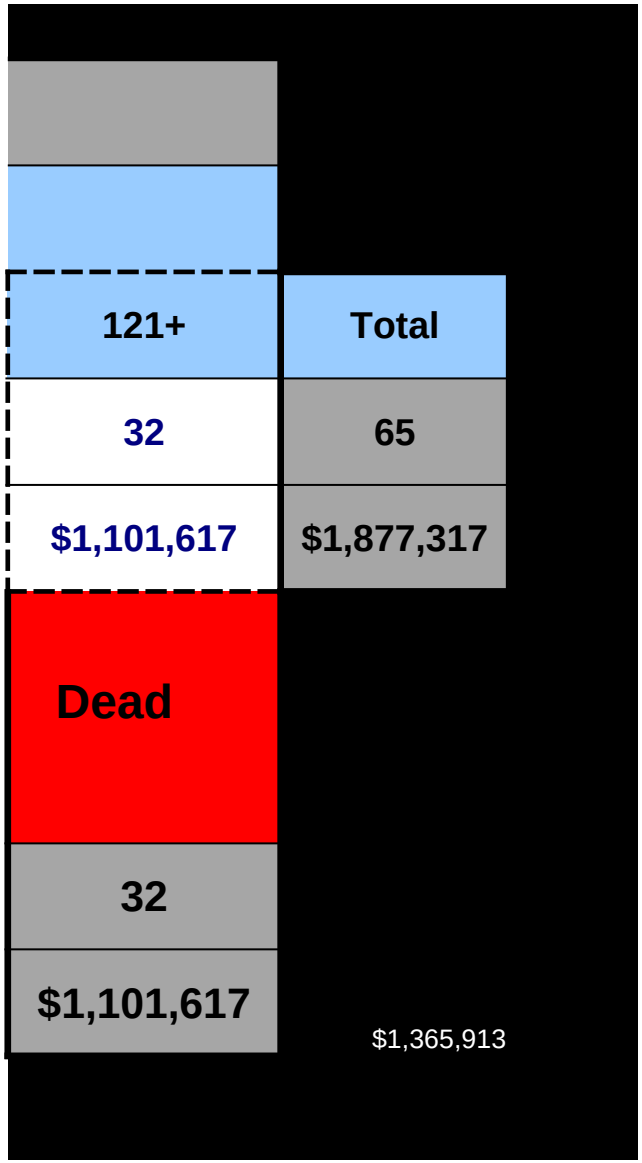
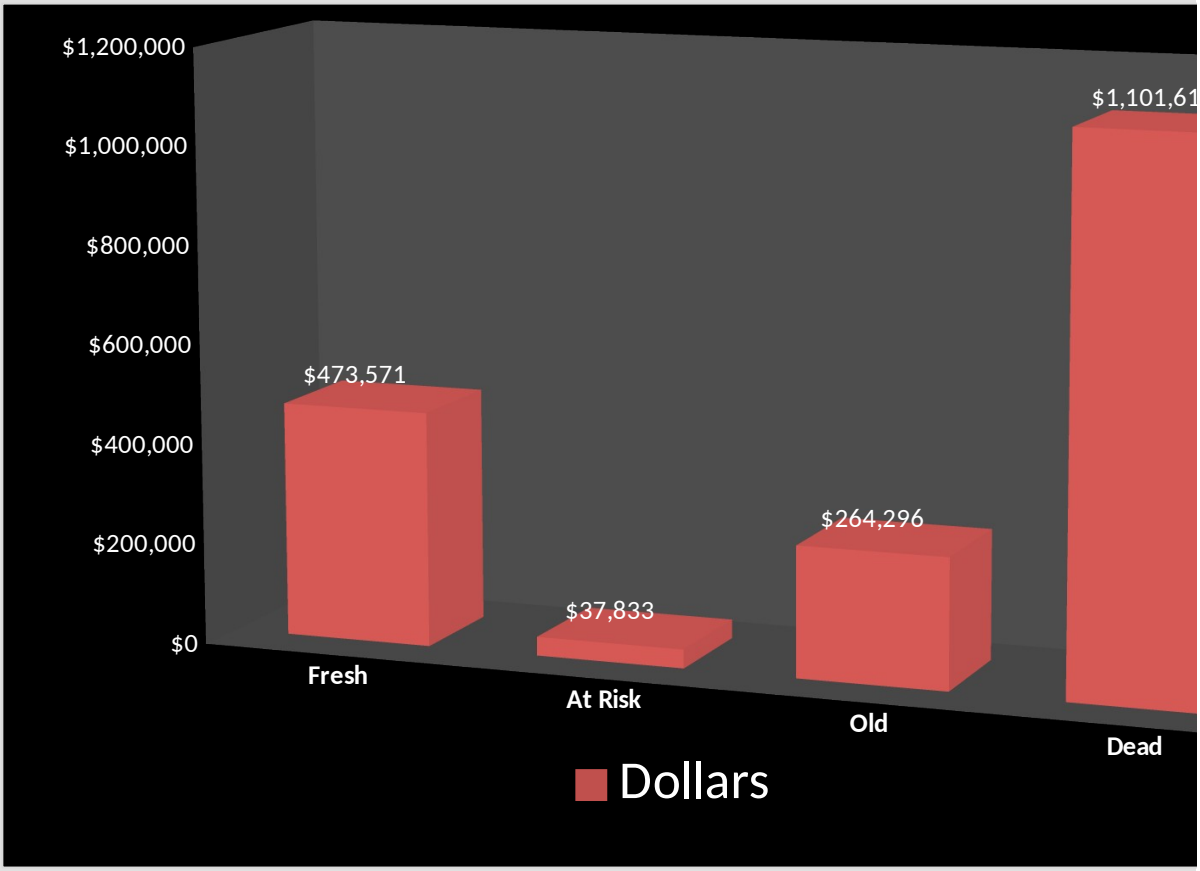
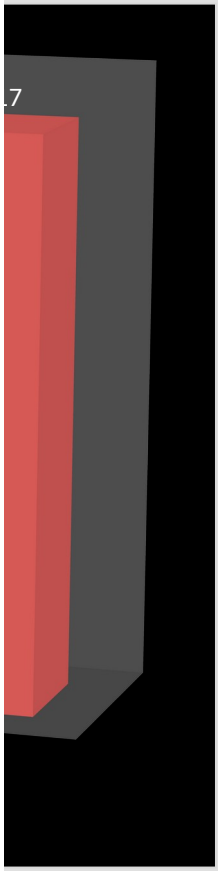
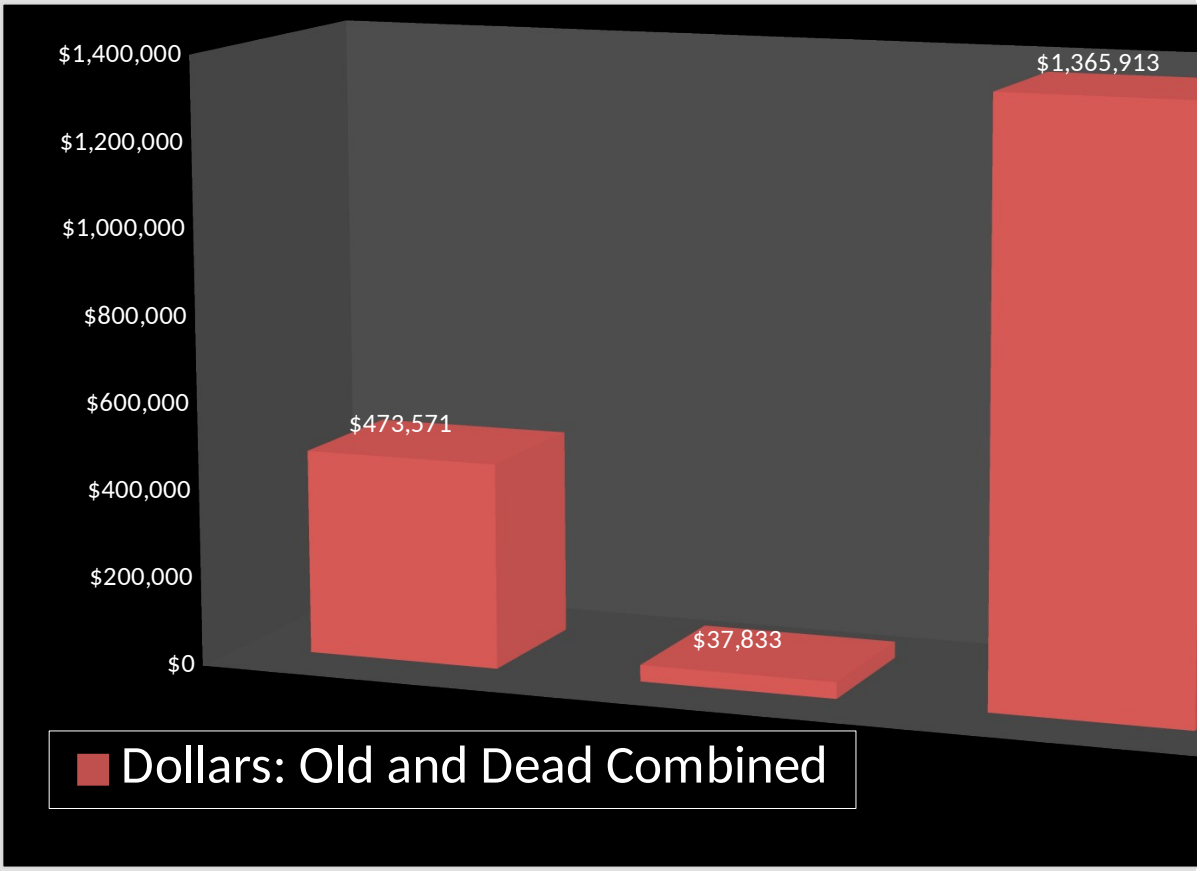
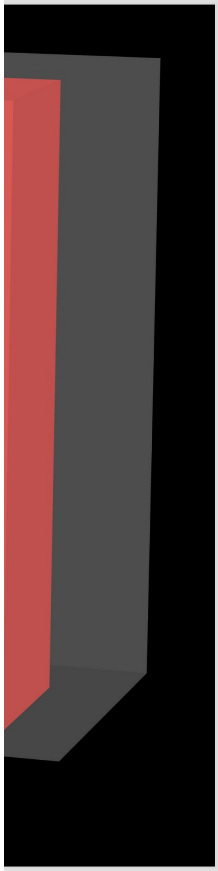

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
22
1
1
3
6
Dollars
$473,571
$20,623
$17,210
$100,920
$163,376
Fresh
At Risk
Old
22
2
Units
9
$473,571
$37,833
Dollars
$264,296

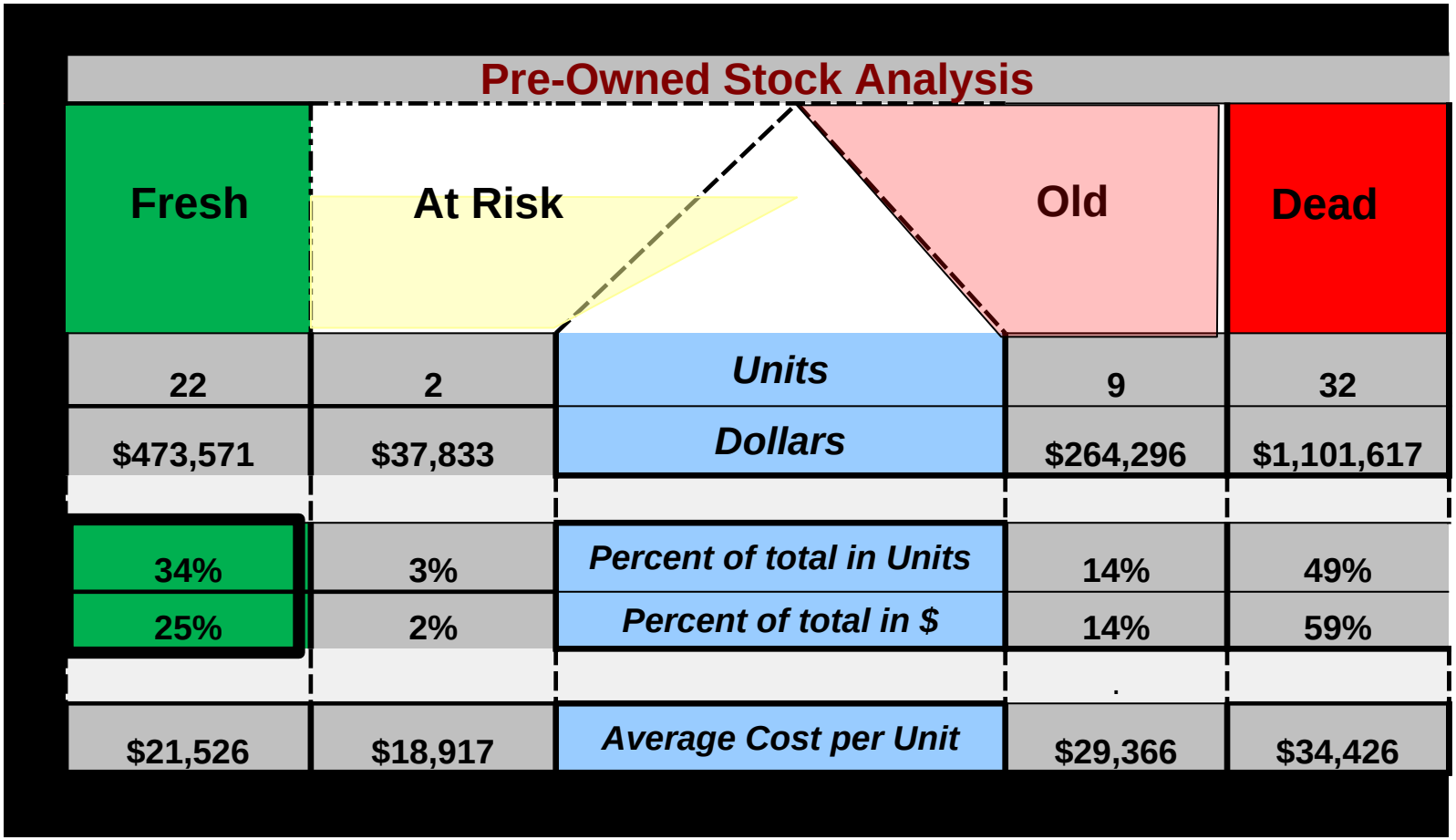

121+
Total
32
65
$1,101,617
$1,877,317
Dead
32
$1,101,617
$1,365,913


$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$473,571
$37,833
$264,296
$1,101,61
Fresh
At Risk
Old
Dead
Dollars


17


$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$473,571
$37,833
$1,365,913
Dollars: Old and Dead Combined

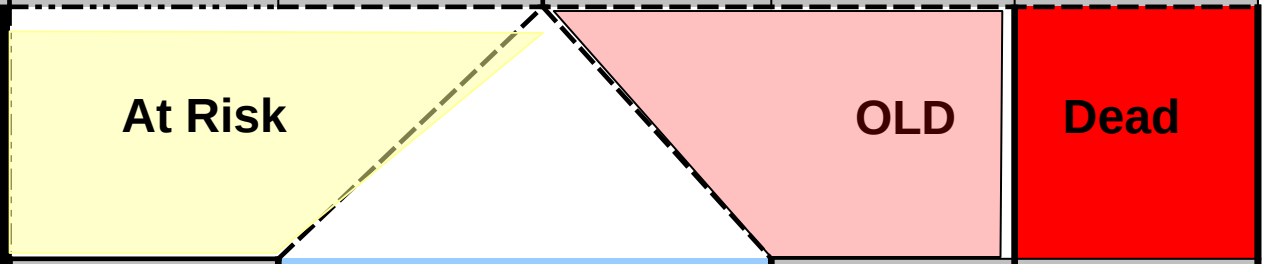



Pre-Owned Stock Analysis
Fresh
At Risk
Old
Dead
22
2
Units
9
32
$473,571
$37,833
Dollars
$264,296
$1,101,617
34%
3%
Percent of total in Units
14%
49%
25%
2%
Percent of total in $
14%
59%
$21,526
$18,917
Average Cost per Unit
$29,366
$34,426


65
$1,877,317

Over Valuation "Water" Analysis

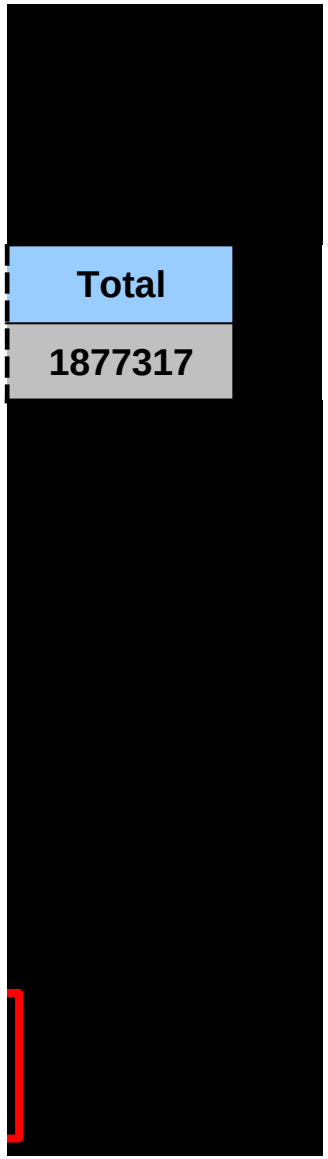
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	473571	20623	17210	100920	163376	1101617



	$37,833	*Dollars*	$264,296	$1,101,617
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$3,783	*"Water" Dollars*	$39,644	$275,404

% of inventory under water	17.0%

Total Water Dollars	$318,832


Total
1877317