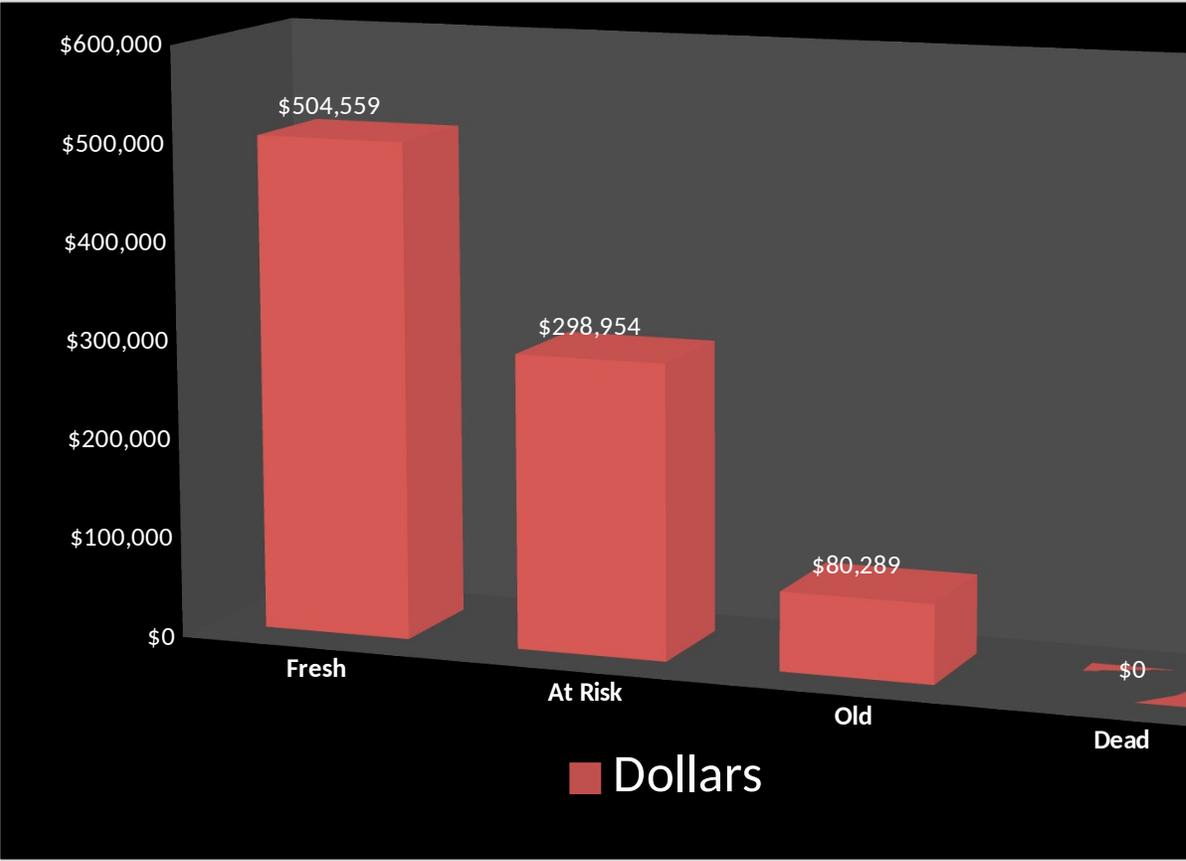


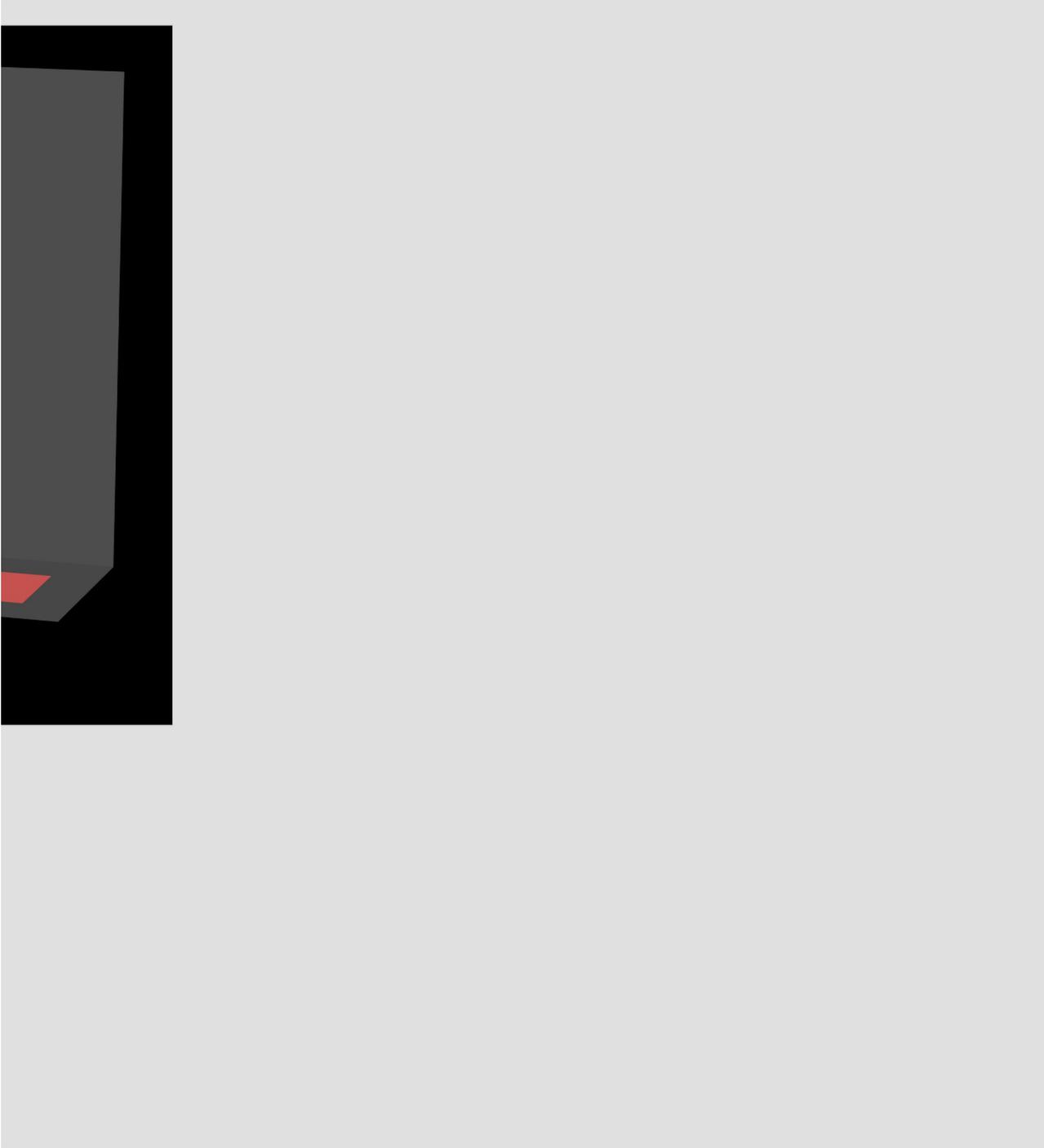
Pre-Owned Stock Analysis

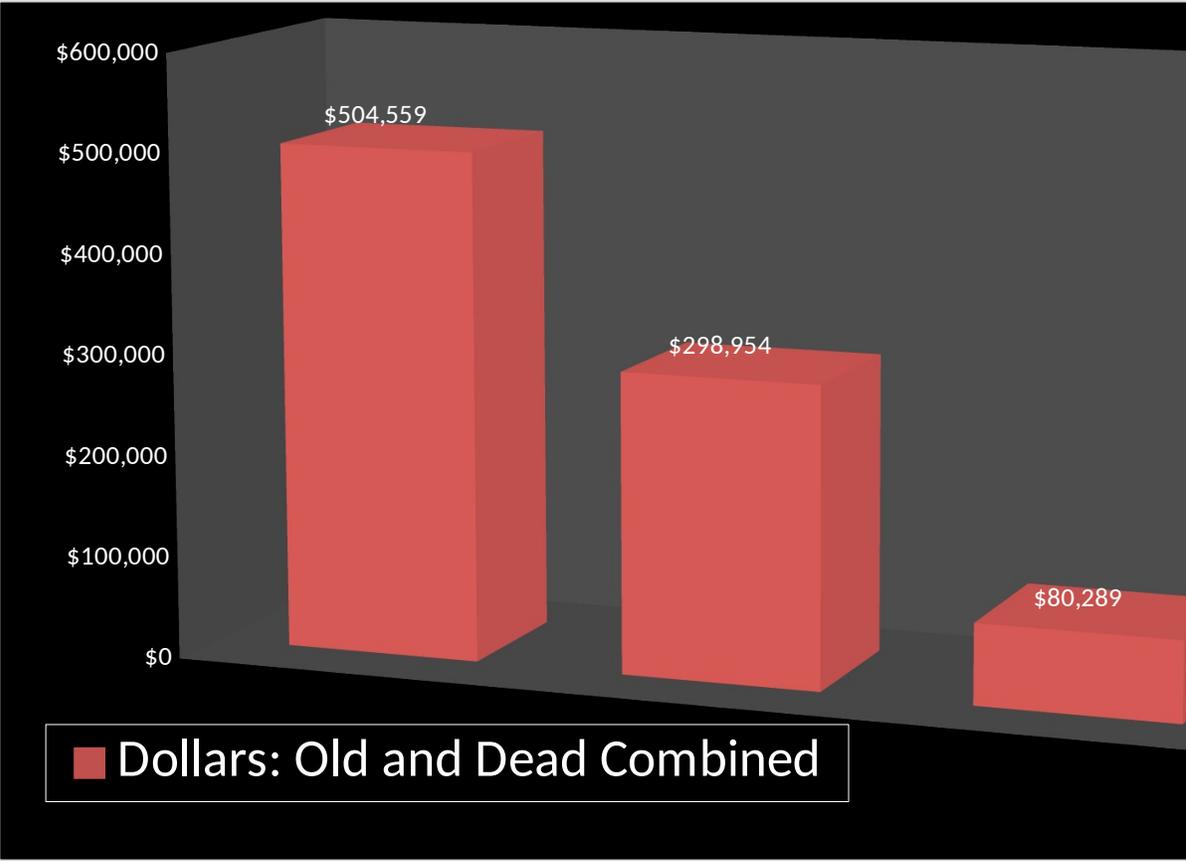
Days In Stock

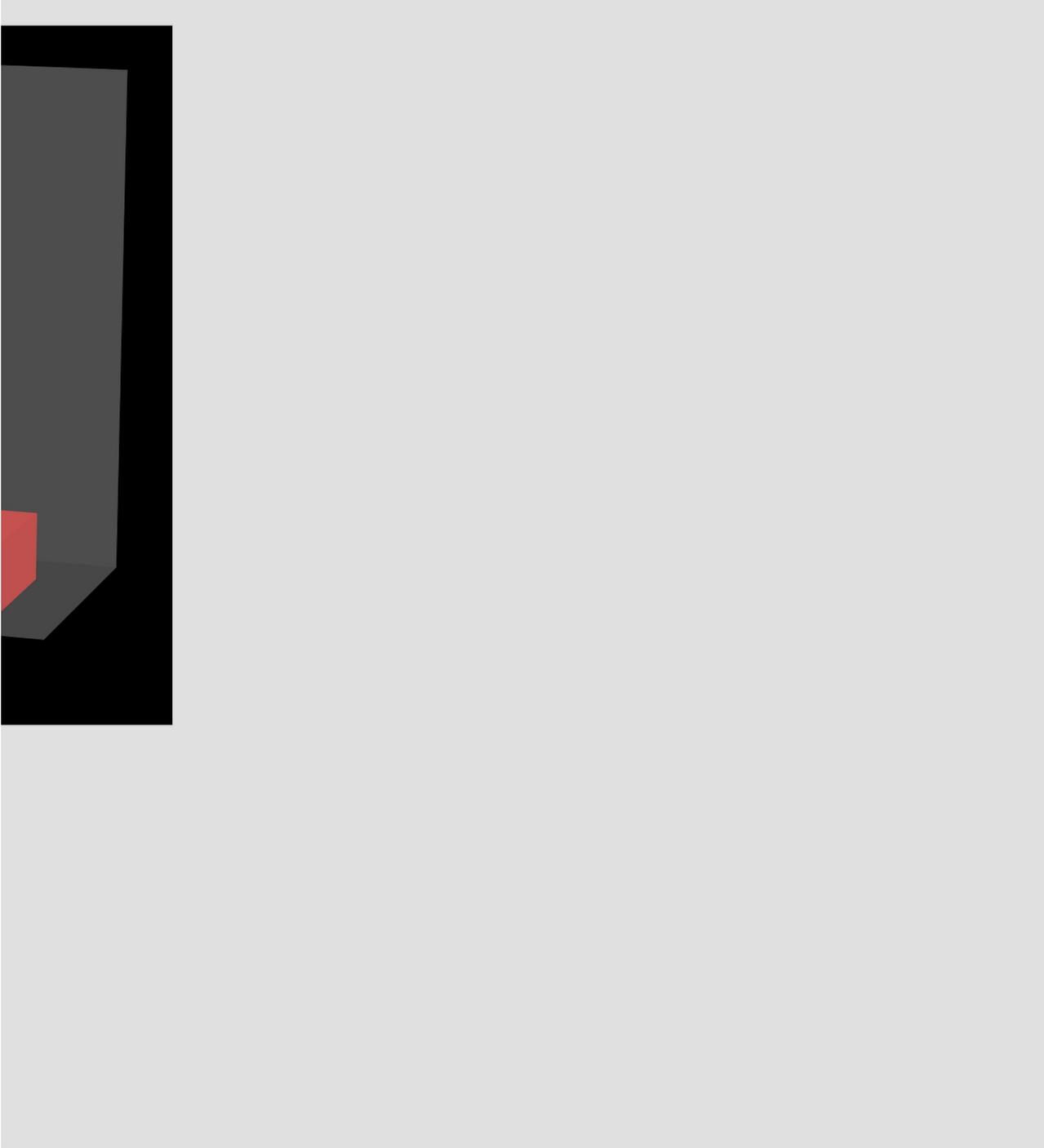
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	25	7	5	3	
Dollars	\$504,559	\$173,736	\$125,218	\$80,289	
	Fresh	At Risk		Old	
	25	12	Units		3
	\$504,559	\$298,954	Dollars		\$80,289

121+	Total	
	40	
	\$883,802	
Dead		
0		
\$0		\$80,289









Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	504559	173736	125218	80289	0	0
	At Risk		OLD		Dead	
	\$298,954		<i>Dollars</i>		\$80,289	\$0
Enter the percentage of this inventory value that you estimate is "water"	8%	<i>"Water" %</i>		17%	25%	
	\$23,916	<i>"Water" Dollars</i>		\$13,649	\$0	

% of inventory under water 4.3%

Total Water Dollars \$37,565

Total

883802

Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
25	12	<i>Units</i>	3	0
\$504,559	\$298,954	<i>Dollars</i>	\$80,289	\$0
63%	30%	<i>Percent of total in Units</i>	8%	0%
57%	34%	<i>Percent of total in \$</i>	9%	0%
\$20,182	\$24,913	<i>Average Cost per Unit</i>	\$26,763	0

40

\$883,802