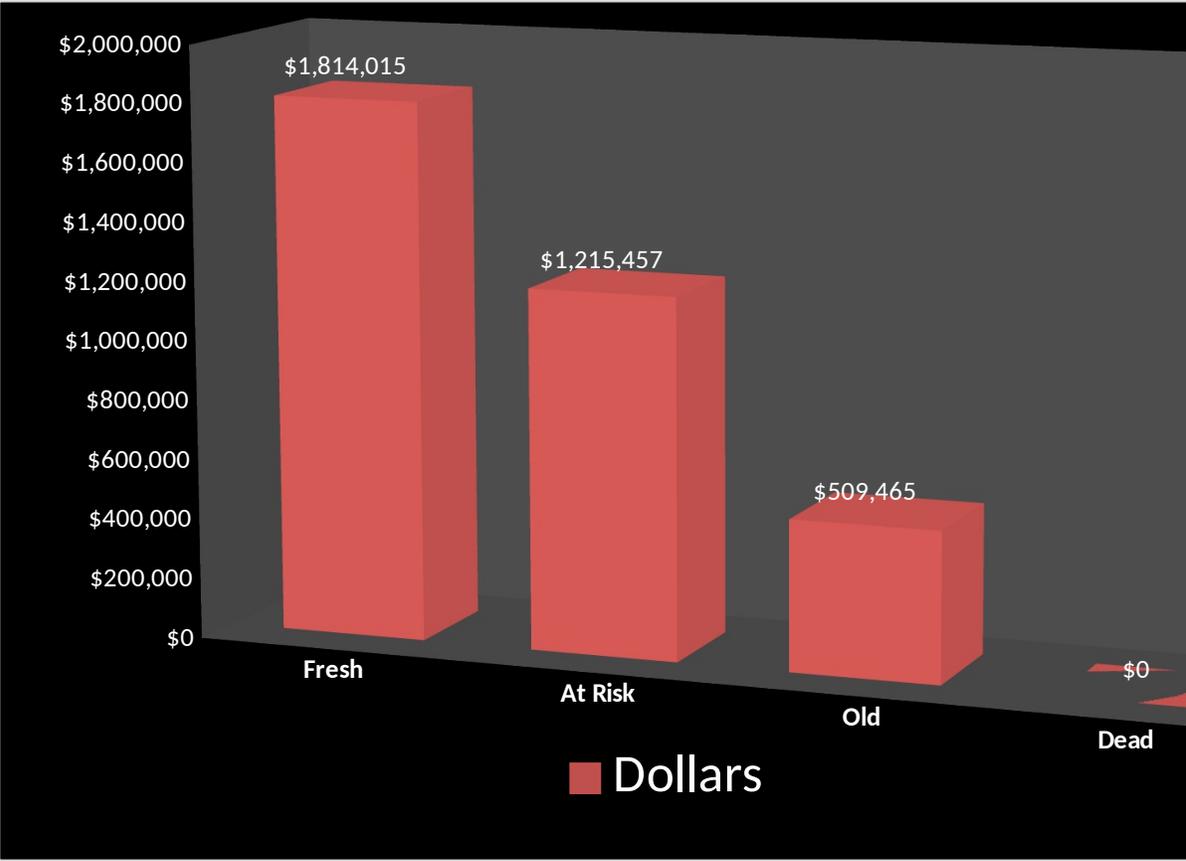


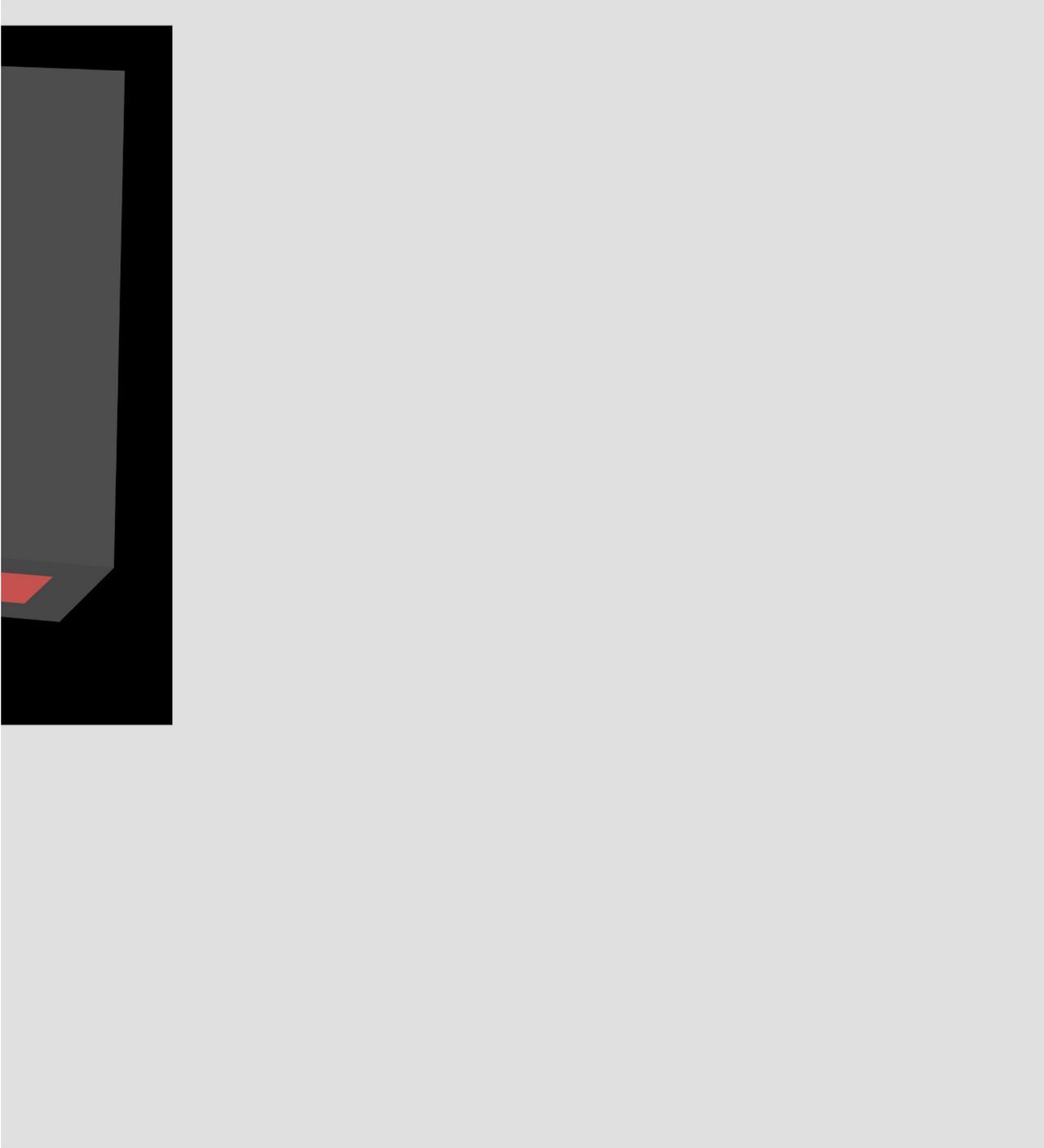
Pre-Owned Stock Analysis

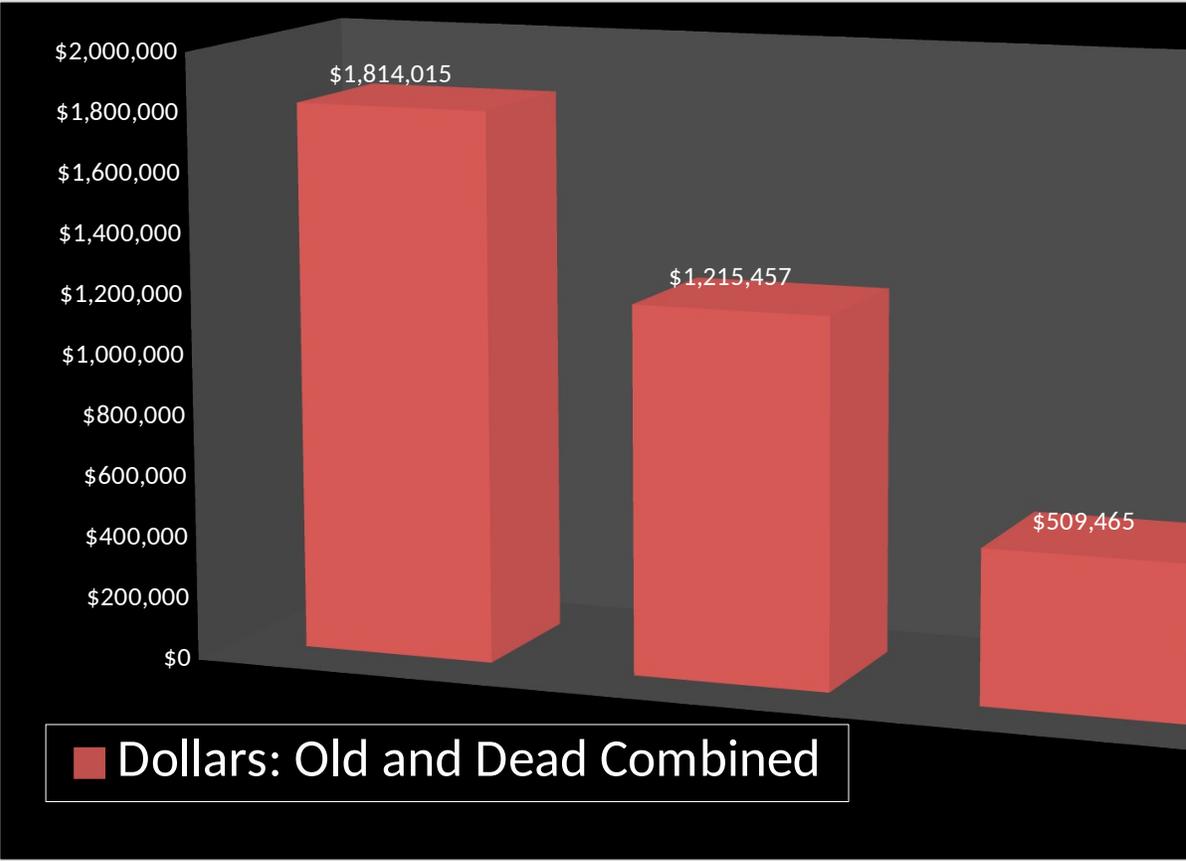
Days In Stock

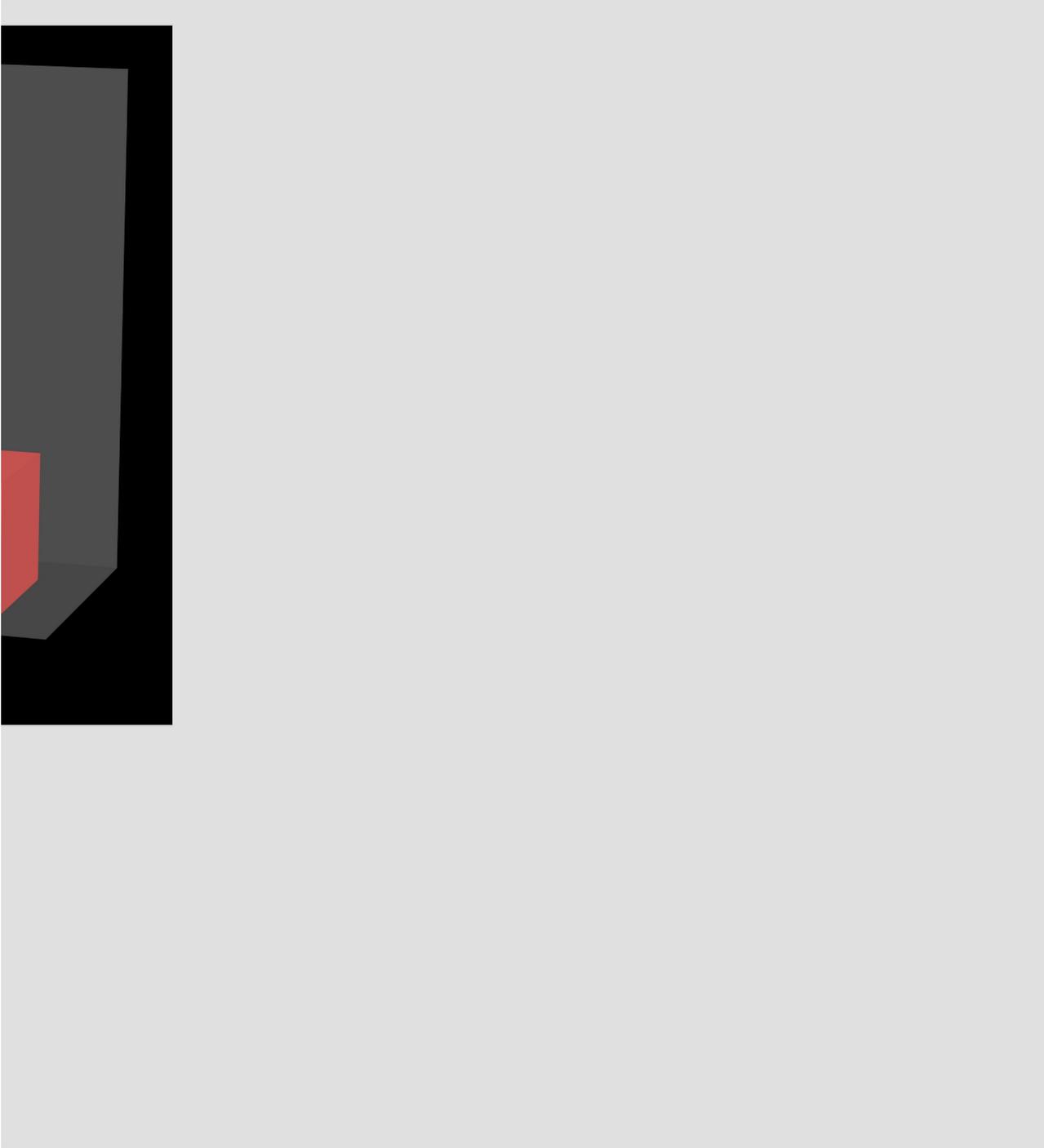
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	16	5	7	5	
Dollars	\$1,814,015	\$178,967	\$1,036,490	\$509,465	
	Fresh	At Risk		Old	
	16	12	Units		5
	\$1,814,015	\$1,215,457	Dollars		\$509,465

121+	Total
	33
	\$3,538,937
Dead	
0	
\$0	\$509,465









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
16	12	<i>Units</i>	5	0
\$1,814,015	\$1,215,457	<i>Dollars</i>	\$509,465	\$0
48%	36%	<i>Percent of total in Units</i>	15%	0%
51%	34%	<i>Percent of total in \$</i>	14%	0%
\$113,376	\$101,288	<i>Average Cost per Unit</i>	\$101,893	0

33

\$3,538,937

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1814015	178967	1036490	509465	0	0
	At Risk		OLD		Dead	
	\$1,215,457	<i>Dollars</i>		\$509,465	\$0	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$121,546	<i>"Water" Dollars</i>		\$76,420	\$0	

% of inventory under water 5.6%

Total Water Dollars \$197,965

Total

3538937