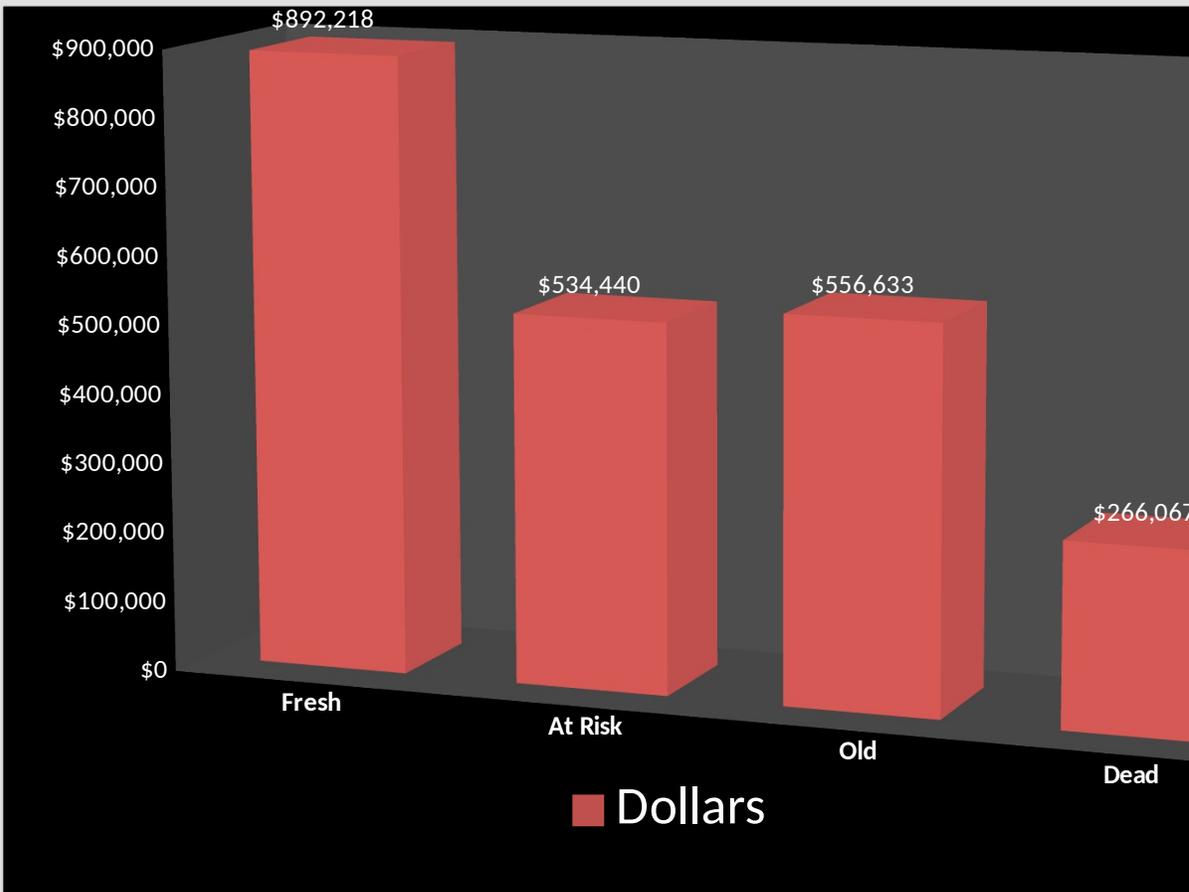


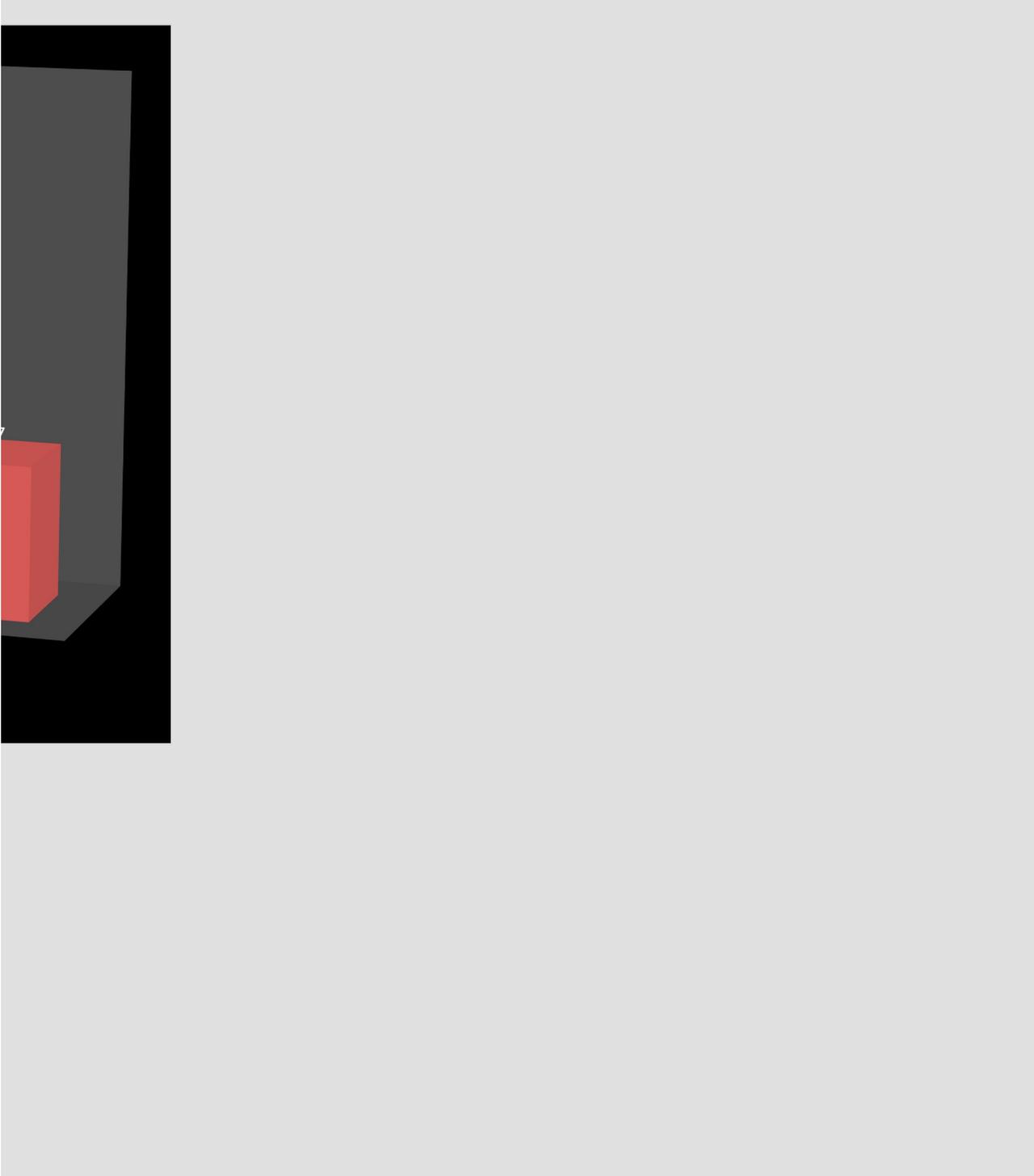
Pre-Owned Stock Analysis

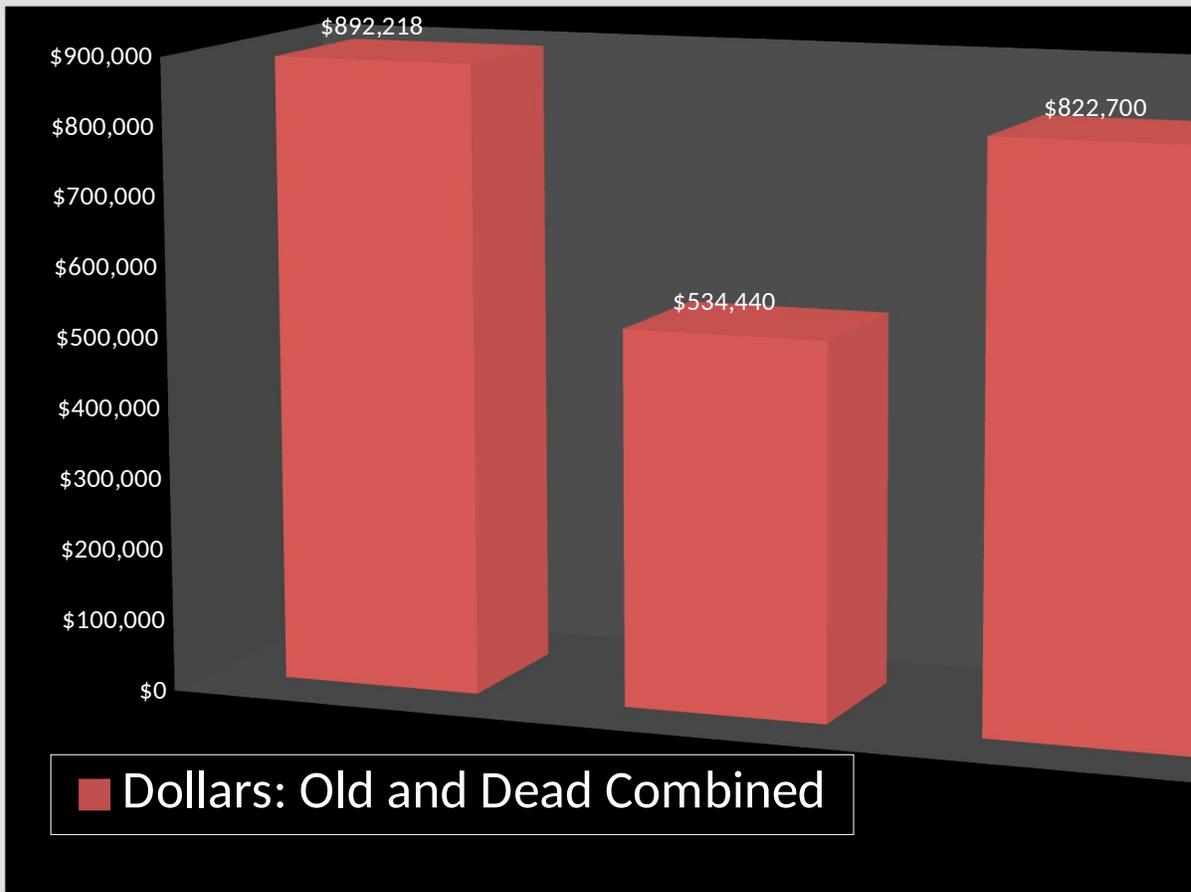
Days In Stock

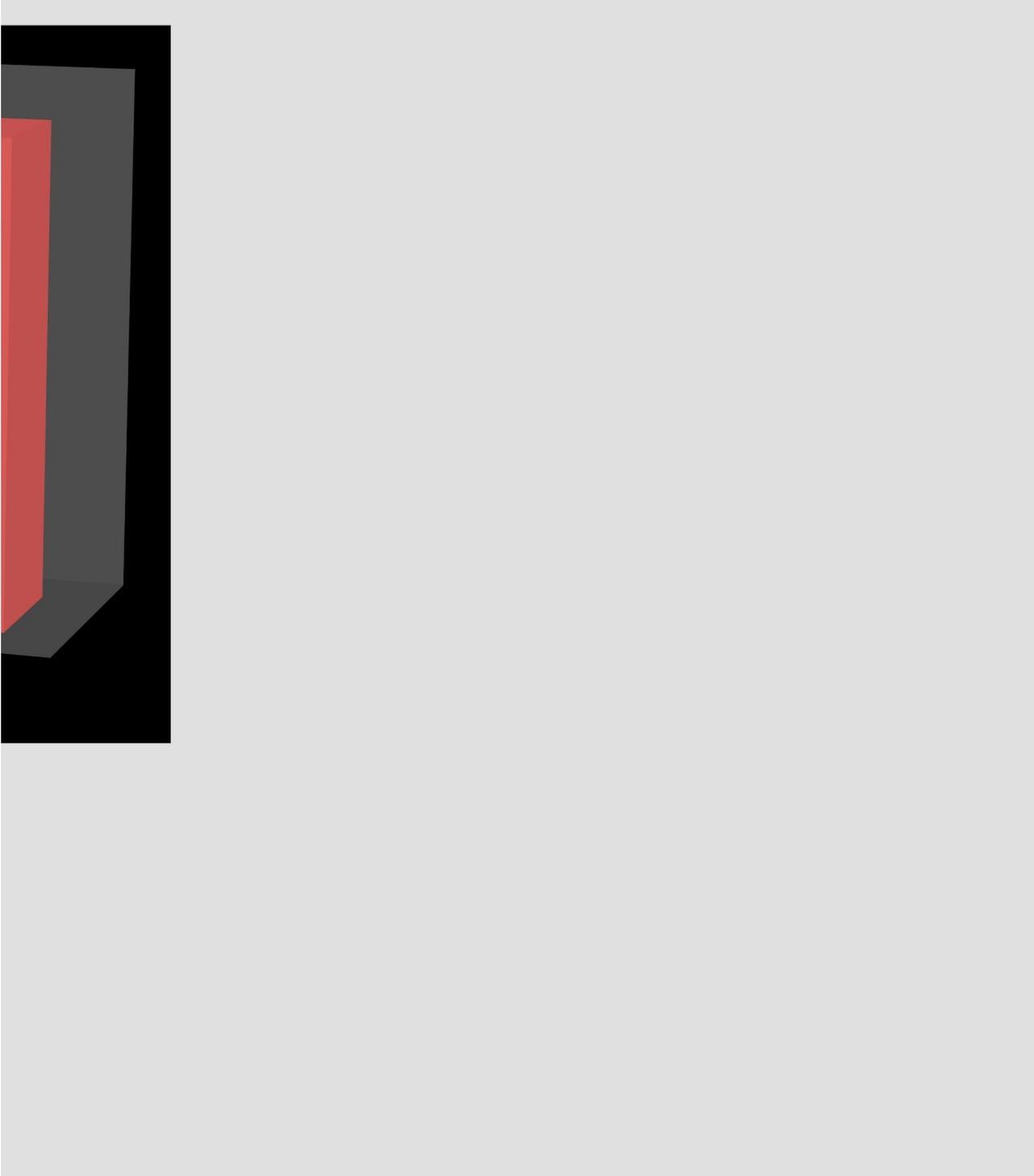
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	11	5	9	4
Dollars	\$892,218	\$376,053	\$158,387	\$332,788	\$223,845
	Fresh	At Risk		Old	
	28	16	<i>Units</i>		13
	\$892,218	\$534,440	<i>Dollars</i>		\$556,633

121+	Total
6	63
\$266,067	\$2,249,358
Dead	
6	
\$266,067	
	\$822,700









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
28	16	<i>Units</i>	13	6
\$892,218	\$534,440	<i>Dollars</i>	\$556,633	\$266,067
44%	25%	<i>Percent of total in Units</i>	21%	10%
40%	24%	<i>Percent of total in \$</i>	25%	12%
\$31,865	\$33,403	<i>Average Cost per Unit</i>	\$42,818	\$44,345

63

\$2,249,358

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	892218	376053	158387	332788	223845	266067
	At Risk		OLD		Dead	
	\$534,440		<i>Dollars</i>		\$556,633	\$266,067
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$53,444	<i>"Water" Dollars</i>		\$83,495	\$66,517	

% of inventory under water 9.0%

Total Water Dollars \$203,456

Total

2249358

