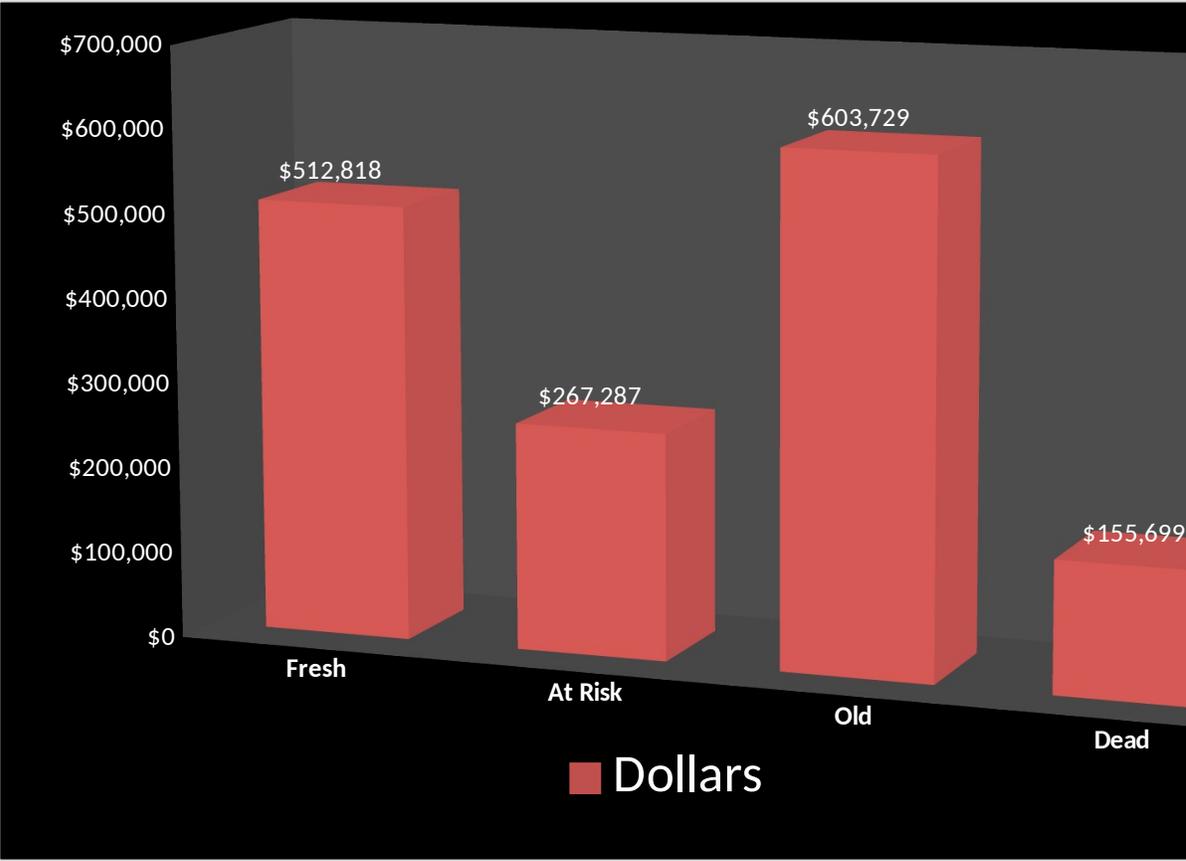


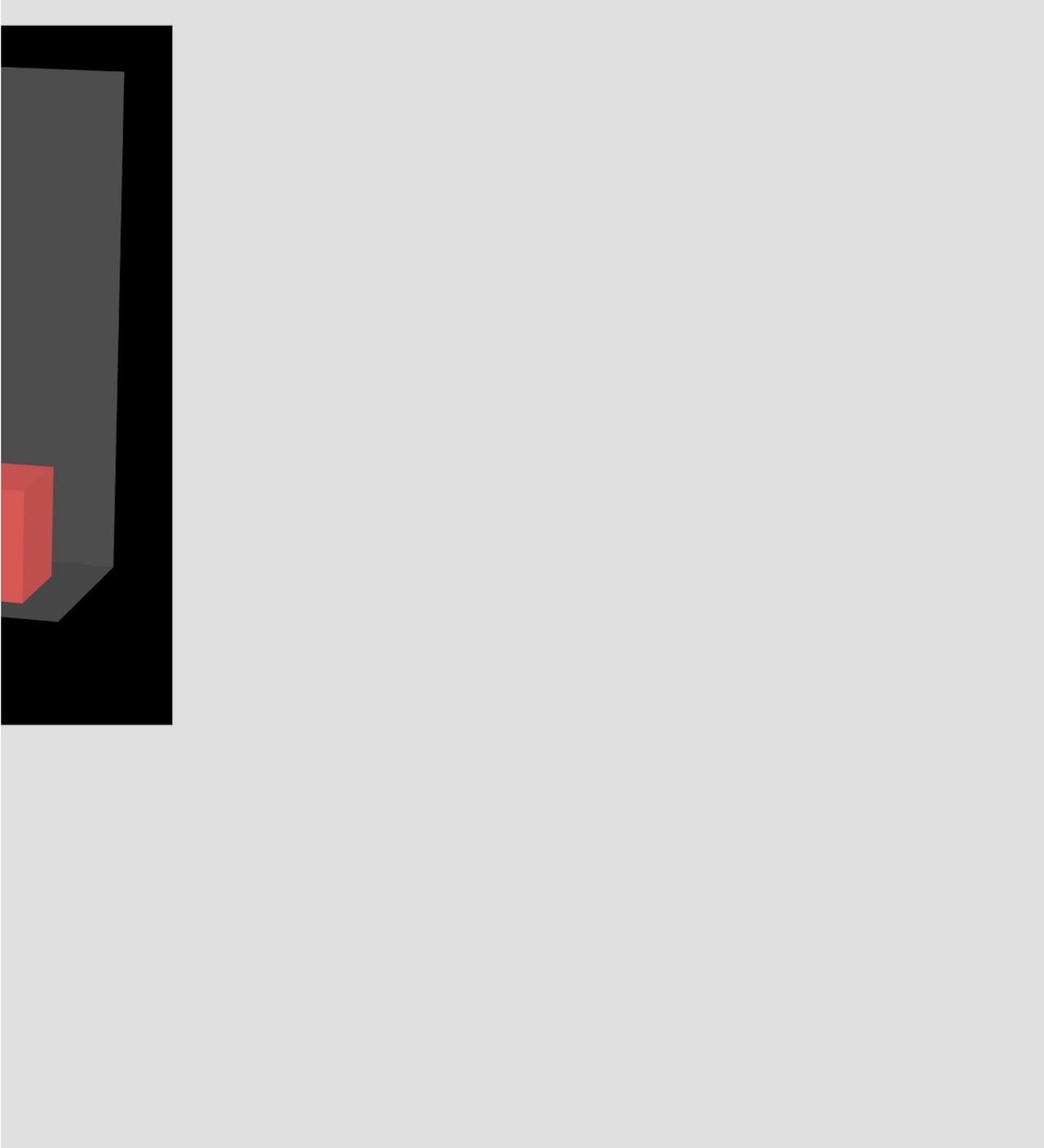
Pre-Owned Stock Analysis

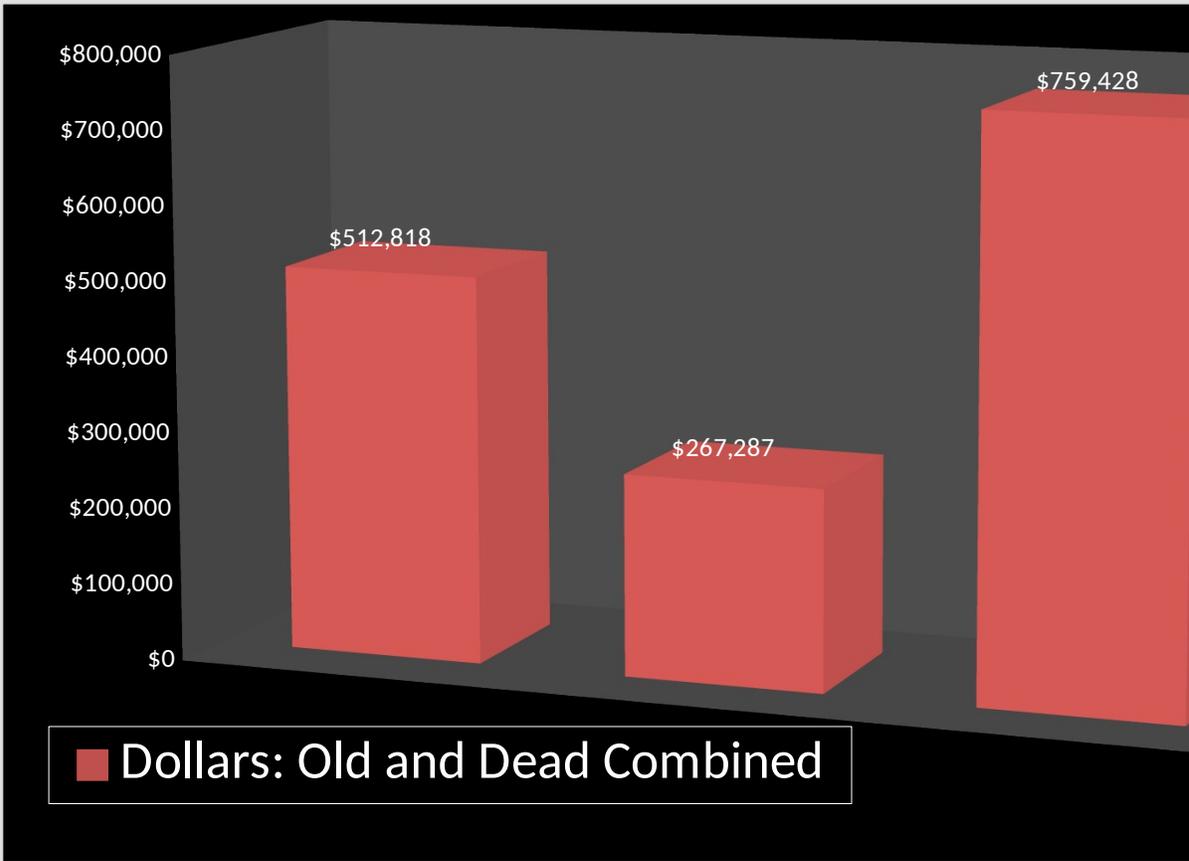
Days In Stock

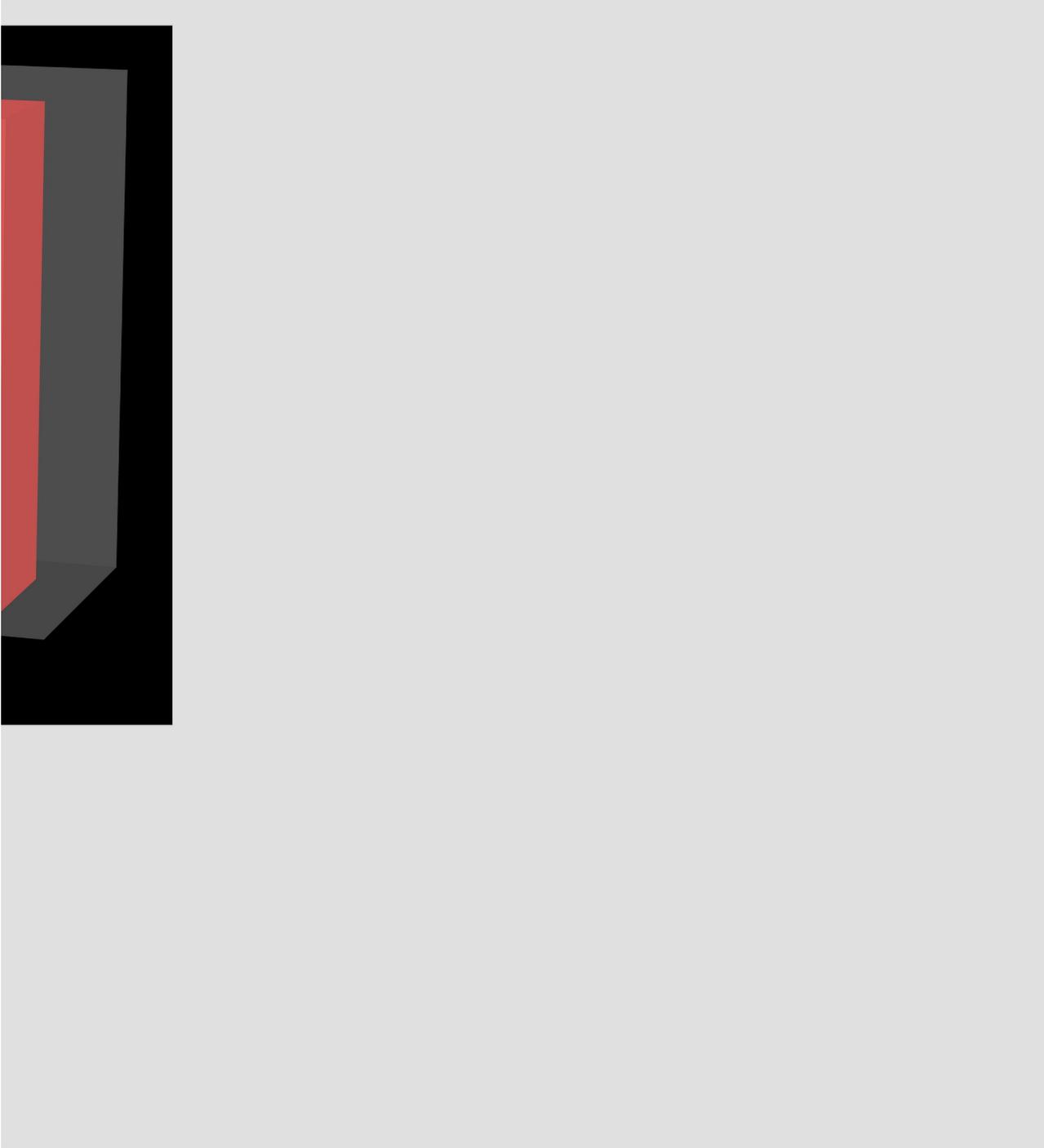
	0-30	31-45	46-60	61-90	90-120
# Of Units	23	9	1	5	17
Dollars	\$512,818	\$236,969	\$30,318	\$119,078	\$484,651
	Fresh	At Risk		Old	
	23	10	<i>Units</i>		22
	\$512,818	\$267,287	<i>Dollars</i>		\$603,729

121+	Total
6	61
\$155,699	\$1,539,533
Dead	
6	
\$155,699	
	\$759,428









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
23	10	<i>Units</i>	22	6
\$512,818	\$267,287	<i>Dollars</i>	\$603,729	\$155,699
38%	16%	<i>Percent of total in Units</i>	36%	10%
33%	17%	<i>Percent of total in \$</i>	39%	10%
\$22,296	\$26,729	<i>Average Cost per Unit</i>	\$27,442	\$25,950

61

\$1,539,533

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	512818	236969	30318	119078	484651	155699
	At Risk		OLD		Dead	
	\$267,287		<i>Dollars</i>		\$603,729	\$155,699
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$26,729	<i>"Water" Dollars</i>		\$90,559	\$38,925	

% of inventory under water 10.1%

Total Water Dollars \$156,213

Total

1539533