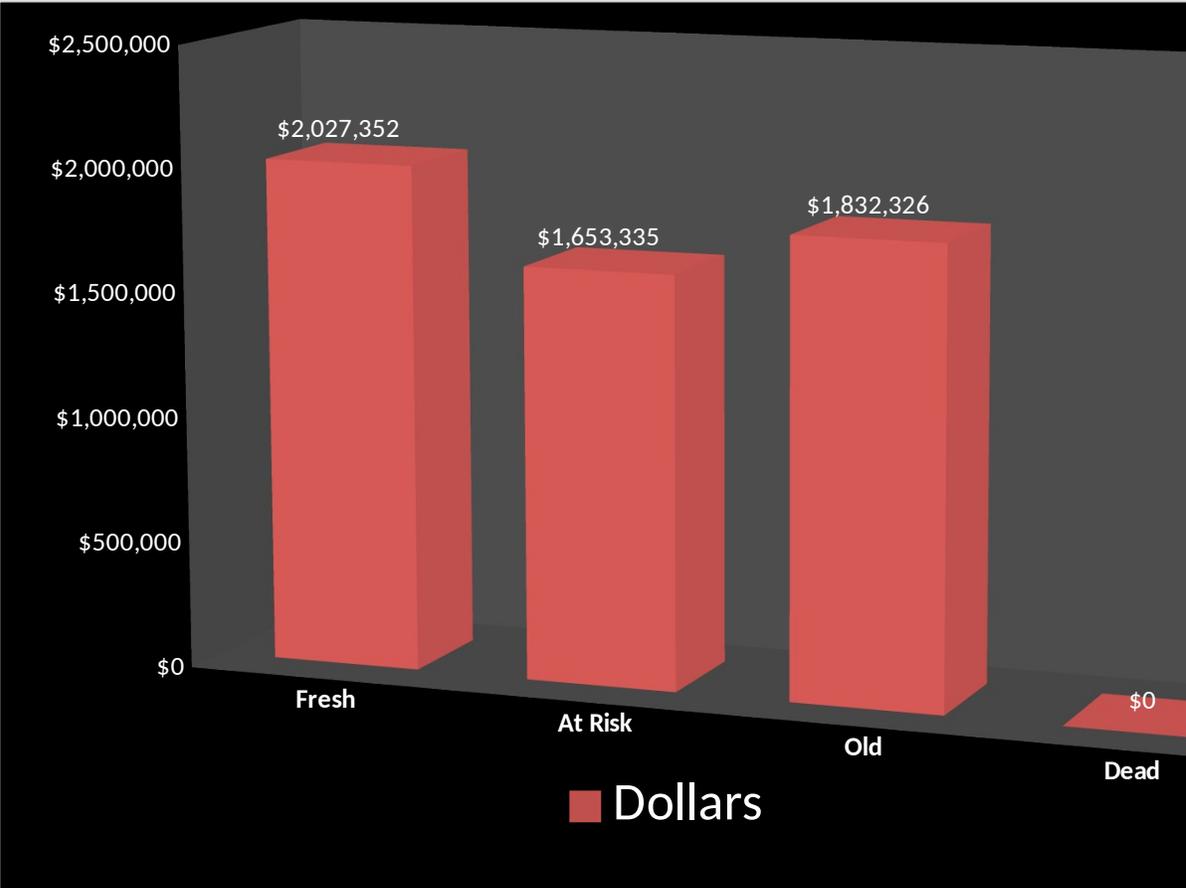


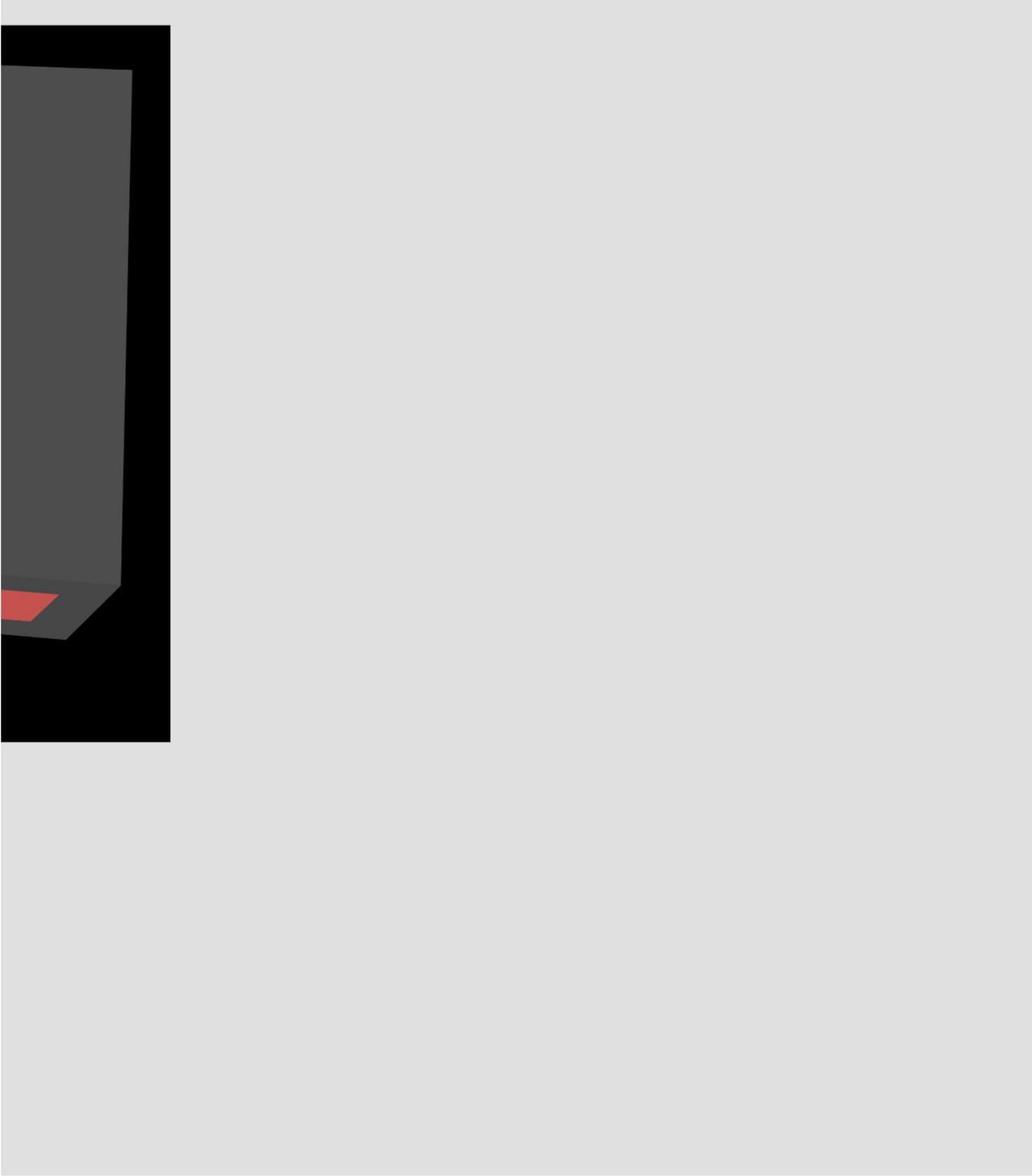
Pre-Owned Stock Analysis

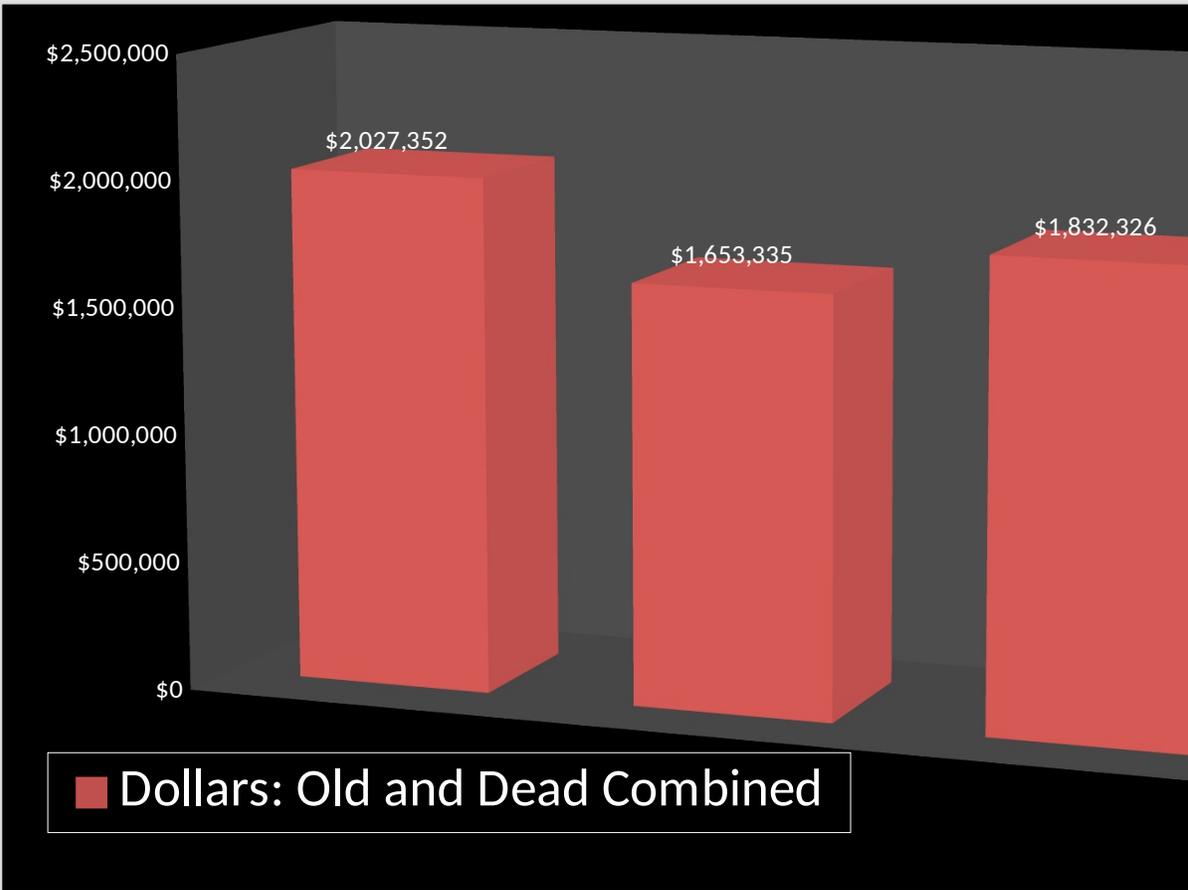
Days In Stock

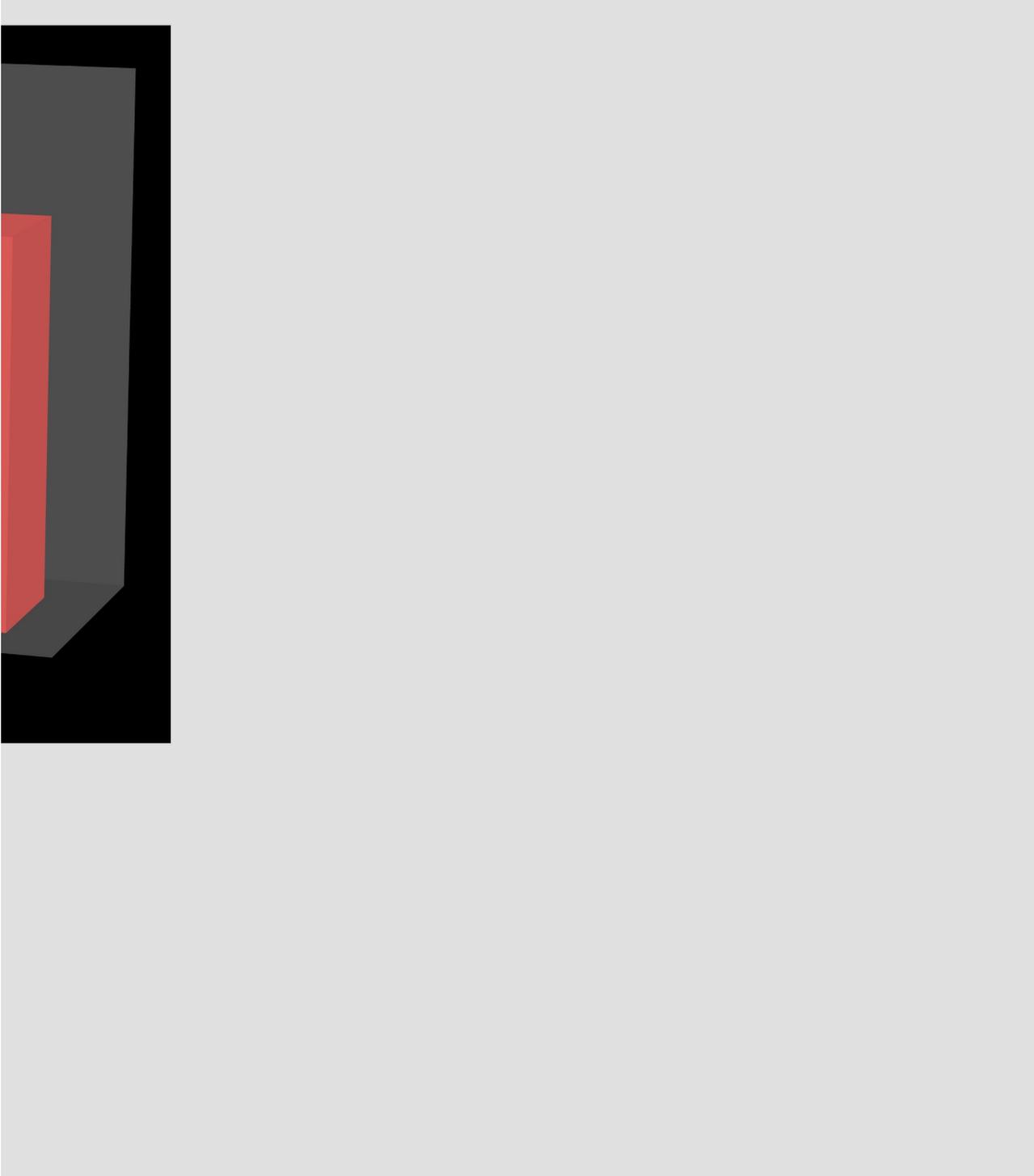
	0-30	31-45	46-60	61-90	90-120
# Of Units	97	23	33	39	25
Dollars	\$2,027,352	\$610,172	\$1,043,163	\$1,066,413	\$765,913
	Fresh	At Risk		Old	
	97	56	<i>Units</i>		64
	\$2,027,352	\$1,653,335	<i>Dollars</i>		\$1,832,326

121+	Total
	217
	\$5,513,013
Dead	
0	
\$0	\$1,832,326









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
97	56	<i>Units</i>	64	0
\$2,027,352	\$1,653,335	<i>Dollars</i>	\$1,832,326	\$0
45%	26%	<i>Percent of total in Units</i>	29%	0%
37%	30%	<i>Percent of total in \$</i>	33%	0%
\$20,901	\$29,524	<i>Average Cost per Unit</i>	\$28,630	0

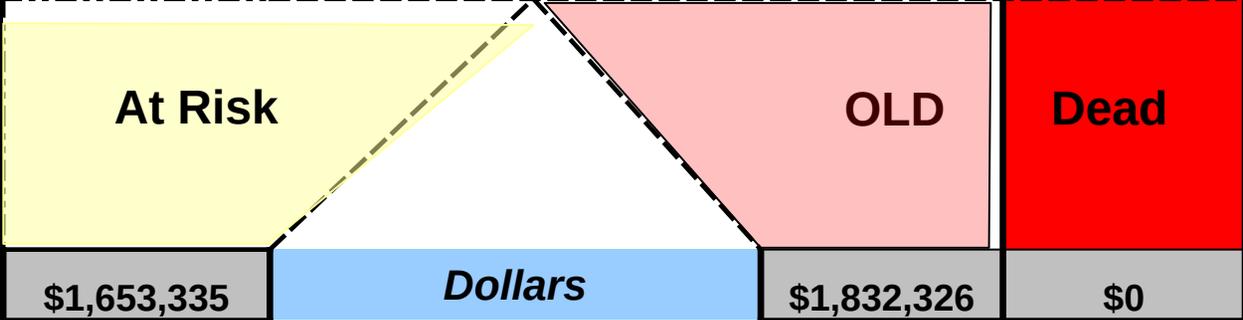
217

\$5,513,013

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2027352	610172	1043163	1066413	765913	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$165,334	<i>"Water" Dollars</i>	\$274,849	\$0

% of inventory under water 8.0%

Total Water Dollars \$440,182

Total

5513013

